

# Private new capital expenditure

March quarter 2022 | Economic brief

## Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↑3.4%	↓0.3%
Year-on-year change (original)	↑47.4%	↑10.1%

The Territory reported the highest result in private new capital expenditure of the jurisdictions in the March quarter 2022, up by 3.4%. Other jurisdictions reported changes ranging from a 7.6% decrease in South Australia to a 3.3% increase in the Australian Capital Territory. Nationally, seasonally adjusted private new capital expenditure decreased by 0.3%.

The year-on-year change in private new capital expenditure in the Territory was an increase of 47.4% to \$2.3 billion (Chart 1). The Territory recorded the largest increase of the jurisdictions, which otherwise ranged from an increase of 3.5% in Queensland to an increase of 33.3% in the Australian Capital Territory and Tasmania.

Nationally, private new capital expenditure increased by 10.1% to \$133.3 billion in year-on-year terms. On an industry basis, other industries (non-mining and manufacturing) was the largest contributor, up by 11.7% to \$85.3 billion (Chart 2).

## Buildings and structures

In the March quarter 2022, the seasonally adjusted value of private new capital expenditure on buildings and structures in the Territory increased by 6.3% to \$407 million.

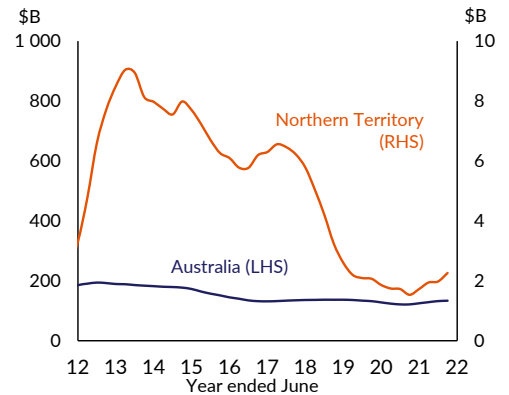
Private new capital expenditure on buildings and structures in the Territory increased by 62.3% to \$1.5 billion in year-on-year terms (Chart 3).

## Equipment, plant and machinery

In the March quarter 2022, the seasonally adjusted value of private new capital expenditure on equipment, plant and machinery in the Territory decreased by 1.7% to \$173 million.

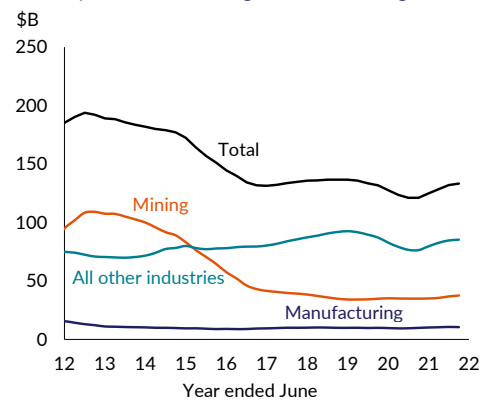
Private new capital expenditure on equipment, plant and machinery in the Territory increased by 23.2% to \$718 million in year-on-year terms.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



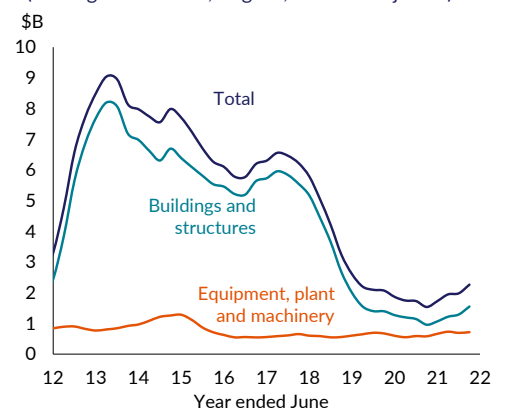
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Mar qtr 21	Dec qtr 21	Mar qtr 22	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Value (\$M)							
Original	264	564	547	2 265	-3.0%	107.2%	47.4%
– buildings and structures	147	383	407	1 548	6.3%	176.9%	62.3%
– equipment, plant and machinery	117	181	141	718	-22.1%	20.5%	23.2%
Seasonally adjusted	288	560	579	2 272	3.4%	101.0%	
– buildings and structures	147	383	407	1 548	6.3%	176.9%	
– equipment, plant and machinery	142	176	173	722	-1.7%	21.8%	
<b>Trend</b>							
– trend series suspended from the March 2020 release							
<b>Australia</b>							
Value (\$M)							
Original	28 095	36 212	29 383	133 339	-18.9%	4.6%	10.1%
– buildings and structures	14 493	18 954	15 548	68 787	-18.0%	7.3%	8.6%
– equipment, plant and machinery	13 602	17 258	13 835	64 551	-19.8%	1.7%	11.7%
Seasonally adjusted	32 124	33 669	33 564	133 444	-0.3%	4.5%	
– buildings and structures	16 194	17 640	17 342	68 817	-1.7%	7.1%	
– equipment, plant and machinery	15 930	16 029	16 222	64 627	1.2%	1.8%	
<b>Trend</b>							
– trend series suspended from the March 2020 release							

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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