



The Northern Territory of Australia

Treasurer's Quarterly Financial Report

for the 3 months ended 30 September 2021

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* Numbers in tables may not add due to rounding

Table 1
General Government Sector
Comprehensive Operating Statement

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Revenue		
Taxation revenue	172 934	552 677
Current grants	1 150 966	4 617 291
Capital grants	60 139	551 394
Sales of goods and services	117 867	386 391
Interest income	64 288	81 258
Dividend and income tax equivalent income	19 272	46 501
Other revenue	111 617	399 977
Total Revenue	1 697 081	6 635 489
<i>less</i> Expenses		
Employee benefits expense	713 387	2 681 881
Superannuation expenses		
Superannuation interest cost	16 288	65 153
Other superannuation expenses	92 969	379 691
Depreciation and amortisation	138 145	535 506
Other operating expenses	413 653	1 652 228
Interest expenses	88 510	358 830
Other property expenses	1 197	
Current grants	317 420	1 156 229
Capital grants	11 640	115 792
Subsidies and personal benefit payments	45 214	186 807
Total Expenses	1 838 424	7 132 117
<i>equals</i> Net Operating Balance	- 141 342	- 496 628
<i>plus</i> Other economic flows - included in operating result	- 22 503	68 144
<i>equals</i> Operating Result	- 163 845	- 428 484
<i>plus</i> Other economic flows - other comprehensive income	- 21 503	72 528
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 185 348	- 355 956
<i>less</i> Net Operating Balance	- 141 342	- 496 628
Net acquisition of non financial assets		
Purchases of non financial assets	172 496	1 221 744
Sales of non financial assets	- 6 582	- 28 082
<i>less</i> Depreciation	138 145	535 506
<i>plus</i> Change in inventories	202	
<i>plus</i> Other movements in non financial assets	24 067	127 755
<i>equals</i> Total net acquisition of non financial assets	52 038	785 911
<i>equals</i> Fiscal Balance	- 193 380	- 1 282 539

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 2
General Government Sector
Balance Sheet

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Assets		
Financial assets		
Cash and deposits	2 219 127	250 742
Advances paid	193 013	230 996
Investments, loans and placements	2 396 850	2 777 853
Receivables	544 922	517 560
Equity		
Investments in other public sector entities	2 346 770	2 230 246
Equity accounted investments		
Investments - shares	4	40 000
Other financial assets	22 799	24 398
Total financial assets	7 723 485	6 071 795
Non financial assets		
Inventories	21 356	13 359
Property, plant and equipment	18 132 522	19 157 071
Investment property	37 889	31 959
Intangible assets	175 326	320 912
Assets held for sale	18 155	3 565
Other non financial assets	158 911	157 584
Total non financial assets	18 544 159	19 684 450
Total Assets	26 267 644	25 756 245
Liabilities		
Deposits held	1 064 644	421 153
Advances received	263 468	256 396
Borrowing	8 882 273	9 950 441
Superannuation	3 872 910	3 723 034
Other employee benefits	793 158	747 605
Payables	371 130	229 644
Other liabilities	1 093 145	1 031 001
Total Liabilities	16 340 729	16 359 274
Net Assets/(Liabilities)	9 926 916	9 396 971
Contributed equity		
Accumulated surplus/(deficit)	- 420 037	- 953 837
Reserves	10 346 952	10 350 808
Net Worth	9 926 916	9 396 971
Net Financial Worth ²	- 8 617 243	- 10 287 479
Net Financial Liabilities ³	10 964 013	12 517 725
Net Debt⁴	5 401 396	7 368 399

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3
General Government Sector
Cash Flow Statement

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	173 681	557 677
Receipts from sales of goods and services	154 746	417 163
Grants and subsidies received	1 146 940	5 117 327
Interest receipts	64 148	81 258
Dividends and income tax equivalents	6 905	32 353
Other receipts	213 369	401 955
Total operating receipts	1 759 790	6 607 733
Cash payments for operating activities		
Payments for employees	- 836 085	- 3 126 725
Payment for goods and services	- 441 260	- 1 356 334
Grants and subsidies paid	- 370 868	- 1 454 228
Interest paid	- 88 430	- 357 640
Other payments	- 3 360	- 286 856
Total operating payments	- 1 740 003	- 6 581 783
Net Cash Flows from Operating Activities	19 787	25 950
Cash flows from investments in non financial assets		
Sales of non financial assets	6 582	28 082
Purchases of non financial assets	- 159 775	- 1 221 744
Net cash flows from investments in non financial assets	- 153 192	- 1 193 662
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 133 406	- 1 167 712
Net cash flows from investments in financial assets for policy purposes ²	3 949	- 68 800
Net cash flows from investments in financial assets for liquidity purposes	- 65 860	- 94 558
Net Cash Flows from Investing Activities	- 215 103	- 1 357 020
Net cash flows from financing activities		
Advances received (net)	- 2 585	- 10 645
Borrowing (net)	258 109	1 186 761
Deposits received (net)	- 475 800	- 523 618
Other financing (net)		
Net Cash Flows from Financing Activities	- 220 276	652 498
Net Increase/Decrease in Cash Held	- 415 593	- 678 572
Net cash flows from operating activities	19 787	25 950
Net cash flows from investments in non financial assets	- 153 192	- 1 193 662
Cash Surplus (+)/Deficit (-)	- 133 406	- 1 167 712
Future infrastructure and superannuation contributions/earnings ³	- 40 200	- 43 242
Underlying Surplus (+)/Deficit (-)	- 173 605	- 1 210 954

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.

Table 4

**Public Non Financial Corporation Sector
Comprehensive Operating Statement**

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Revenue		
Current grants	43 198	178 020
Capital grants	4 467	27 169
Sales of goods and services	195 340	783 520
Interest income	222	1 432
Other revenue	4 141	51 958
Total Revenue	247 368	1 042 099
<i>less</i> Expenses		
Employee benefits expense	33 882	133 249
Superannuation expenses	4 841	11 269
Depreciation and amortisation	55 838	218 719
Other operating expenses	141 662	656 108
Interest expenses	16 059	63 105
Other property expenses	3 644	3 821
Current grants		
Capital grants		
Subsidies and personal benefit payments	355	1 333
Total Expenses	256 282	1 087 604
<i>equals</i> Net Operating Balance	- 8 914	- 45 505
<i>plus</i> Other economic flows - included in operating result	- 1 966	- 4 291
<i>equals</i> Operating Result	- 10 880	- 49 796
<i>plus</i> Other economic flows - other comprehensive income	- 1 171	
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 12 052	- 49 796
<i>less</i> Net Operating Balance	- 8 914	- 45 505
<i>less</i> Net acquisition of non financial assets		
Purchases of non financial assets	38 982	228 273
Sales of non financial assets		
<i>less</i> Depreciation	55 838	218 719
<i>plus</i> Change in inventories	- 4 248	9 978
<i>plus</i> Other movements in non financial assets	93	
<i>equals</i> Total net acquisition of non financial assets	- 21 011	19 532
<i>equals</i> Fiscal Balance	12 097	- 65 037

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 5
Public Non Financial Corporation Sector
Balance Sheet

	YTD Sep 2021 \$000	Budget 2021-22 ¹ \$000
Assets		
Financial assets		
Cash and deposits	202 556	195 105
Advances paid		
Investments, loans and placements	3	3
Receivables	211 186	145 392
Equity		
Investments in other public sector entities		
Equity accounted investments		
Investments - shares		
Other financial assets	6 504	5 838
Total financial assets	420 249	346 338
Non financial assets		
Inventories	173 177	172 528
Property, plant and equipment	3 660 583	3 745 788
Investment property		
Intangible assets	60 419	14 524
Assets held for sale		
Other non financial assets	64	63
Total non financial assets	3 894 243	3 932 903
Total Assets	4 314 492	4 279 241
Liabilities		
Deposits held	1 013	705
Advances received		
Borrowing	1 802 106	1 840 732
Superannuation		
Other employee benefits	64 173	48 916
Payables	30 956	86 231
Other liabilities	87 344	94 585
Total Liabilities	1 985 591	2 071 169
Net Assets/(Liabilities)	2 328 900	2 208 072
Contributed equity	683 550	693 550
Accumulated surplus/(deficit)	621 461	557 284
Reserves	1 023 889	957 238
Total Equity	2 328 900	2 208 072
Net Financial Worth ²	- 1 565 343	- 1 724 831
Net Debt³	1 600 560	1 646 329

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6

**Public Non Financial Corporation Sector
Cash Flow Statement**

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	102 346	773 186
Grants and subsidies received	102 854	196 839
Interest receipts	224	1 440
Dividends and income tax equivalents		
Other receipts	34 163	51 347
Total operating receipts	239 587	1 022 812
Cash payments for operating activities		
Income tax equivalents paid	- 6 940	2 114
Payments for employees	- 42 577	- 152 946
Payment for goods and services	- 172 463	- 630 466
Grants and subsidies paid	- 355	- 1 333
Interest paid	- 16 062	- 63 128
Other payments	- 1 253	- 36
Total operating payments	- 239 650	- 845 795
Net Cash Flows from Operating Activities	- 62	177 017
Cash flows from investments in non financial assets		
Sales of non financial assets		
Purchases of non financial assets	- 38 982	- 228 273
Net cash flows from investments in non financial assets	- 38 982	- 228 273
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 39 044	- 51 256
Net cash flows from investments in financial assets for policy purposes ²		
Net cash flows from investments in financial assets for liquidity purposes	483	973
Net Cash Flows from Investing Activities	- 38 499	- 227 300
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	- 9 244	26 442
Deposits received (net)	62	
Dividends paid		- 1 670
Other financing (net)		10 000
Net Cash Flows from Financing Activities	- 9 182	34 772
Net Increase/Decrease in Cash Held	- 47 743	- 15 511
Net cash flows from operating activities	- 62	177 017
Net cash flows from investments in non financial assets	- 38 982	- 228 273
Dividends paid		- 1 670
Cash Surplus (+)/Deficit (-)	- 39 044	- 52 926

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

Table 7

**Non Financial Public Sector
Comprehensive Operating Statement**

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Revenue		
Taxation revenue	169 930	545 583
Current grants	1 150 966	4 617 291
Capital grants	61 010	555 142
Sales of goods and services	295 645	1 106 376
Interest income	64 450	81 477
Dividend and income tax equivalent income	10 233	40 928
Other revenue	114 669	449 450
Total Revenue	1 866 901	7 396 247
<i>less</i> Expenses		
Employee benefits expense	747 269	2 815 130
Superannuation expenses		
Superannuation interest cost	16 288	65 153
Other superannuation expenses	96 754	388 750
Depreciation and amortisation	192 865	752 423
Other operating expenses	536 340	2 239 296
Interest expenses	104 409	420 582
Other property expenses	1 187	
Current grants	301 981	1 095 056
Capital grants	8 044	92 371
Subsidies and personal benefit payments	17 810	71 293
Total Expenses	2 022 947	7 940 054
<i>equals</i> Net Operating Balance	- 156 046	- 543 807
<i>plus</i> Other economic flows - included in operating result	- 24 469	63 853
<i>equals</i> Operating Result	- 180 515	- 479 954
<i>plus</i> Other economic flows - other comprehensive income	- 4 833	123 998
<i>equals</i> Comprehensive Result - total change in net worth before transactions with owners in their capacity as owners	- 185 348	- 355 956
<i>less</i> Net Operating Balance	- 156 046	- 543 807
<i>less</i> Net acquisition of non financial assets		
Purchases of non financial assets	200 036	1 450 017
Sales of non financial assets	- 6 582	- 28 082
<i>less</i> Depreciation	192 865	752 423
<i>plus</i> Change in inventories	- 4 045	9 978
<i>plus</i> Other movements in non financial assets	24 096	132 355
<i>equals</i> Total net acquisition of non financial assets	20 639	811 845
<i>equals</i> Fiscal Balance	- 176 685	- 1 355 652

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

Table 8
**Non Financial Public Sector
 Balance Sheet**

	YTD Sep 2021 \$000	Budget 2021-22 ¹ \$000
Assets		
Financial assets		
Cash and deposits	2 220 788	250 747
Advances paid	193 013	230 996
Investments, loans and placements	2 396 853	2 777 856
Receivables	715 954	649 610
Equity		
Investments in other public sector entities	18 694	21 631
Equity accounted investments		
Investments - shares	4	40 000
Other financial assets	29 303	30 236
Total financial assets	5 574 610	4 001 076
Non financial assets		
Inventories	194 533	185 887
Property, plant and equipment	21 774 792	22 889 208
Investment property	37 889	31 959
Intangible assets	235 744	335 436
Assets held for sale	18 155	3 565
Other non financial assets	158 975	157 647
Total non financial assets	22 420 090	23 603 702
Total Assets	27 994 700	27 604 778
Liabilities		
Deposits held	864 763	226 758
Advances received	263 468	256 396
Borrowing	10 666 892	11 776 979
Superannuation	3 872 910	3 723 034
Other employee benefits	857 331	796 521
Payables	353 855	307 305
Other liabilities	1 188 566	1 120 814
Total Liabilities	18 067 784	18 207 807
Net Assets/(Liabilities)	9 926 916	9 396 971
Contributed equity		
Accumulated surplus/(deficit)	200 599	- 396 010
Reserves	9 726 316	9 792 981
Net Worth	9 926 916	9 396 971
Net Financial Worth ²	- 12 493 174	- 14 206 731
Net Financial Liabilities ³	12 511 869	14 228 362
Net Debt⁴	6 984 468	9 000 534

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Net financial worth equals total financial assets minus total liabilities.

³ Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

⁴ Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9

Non Financial Public Sector**Cash Flow Statement**

	YTD Sep 2021	Budget 2021-22 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	170 692	550 583
Receipts from sales of goods and services	266 738	1 127 085
Grants and subsidies received	1 187 352	5 117 325
Interest receipts	64 311	81 477
Dividends and income tax equivalents		32 799
Other receipts	246 419	450 817
Total operating receipts	1 935 511	7 360 086
Cash payments for operating activities		
Payments for employees	- 874 526	- 3 270 369
Payment for goods and services	- 616 160	- 1 925 125
Grants and subsidies paid	- 323 473	- 1 258 720
Interest paid	- 104 330	- 419 407
Other payments	- 4 602	- 286 892
Total operating payments	- 1 923 091	- 7 160 513
Net Cash Flows from Operating Activities	12 420	199 573
Cash flows from investments in non financial assets		
Sales of non financial assets	6 582	28 082
Purchases of non financial assets	- 193 035	- 1 450 017
Net cash flows from investments in non financial assets	- 186 453	- 1 421 935
Net Cash Flows from Operating Activities and Investments in Non Financial Assets	- 174 033	- 1 222 362
Net cash flows from investments in financial assets for policy purposes ²	3 949	- 58 800
Net cash flows from investments in financial assets for liquidity purposes	- 65 377	- 93 585
Net Cash Flows from Investing Activities	- 247 881	- 1 574 320
Net cash flows from financing activities		
Advances received (net)	- 2 585	- 10 645
Borrowing (net)	250 448	1 214 927
Deposits received (net)	- 428 552	- 508 107
Other financing (net)		
Net Cash Flows from Financing Activities	- 180 689	696 175
Net Increase/Decrease in Cash Held	- 416 150	- 678 572
Net cash flows from operating activities	12 420	199 573
Net cash flows from investments in non financial assets	- 186 453	- 1 421 935
Cash Surplus (+)/Deficit (-)	- 174 033	- 1 222 362
Future infrastructure and superannuation contributions/earnings ³	- 40 200	- 43 242
Underlying Surplus (+)/Deficit (-)	- 214 232	- 1 265 604

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly (2021-22 Budget).

² Includes equity acquisitions, disposals and privatisations (net).

³ Contributions for future infrastructure and superannuation requirements.