

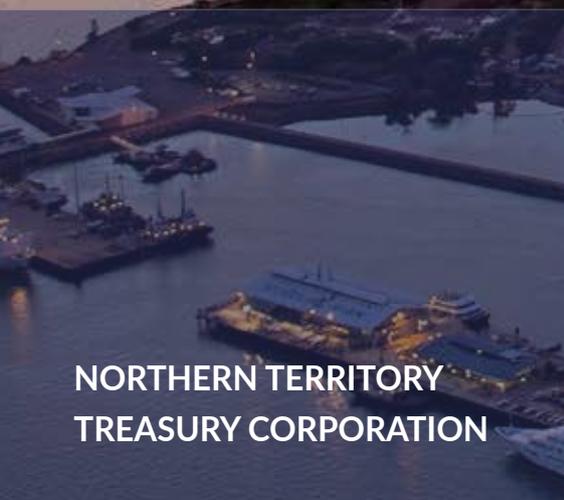
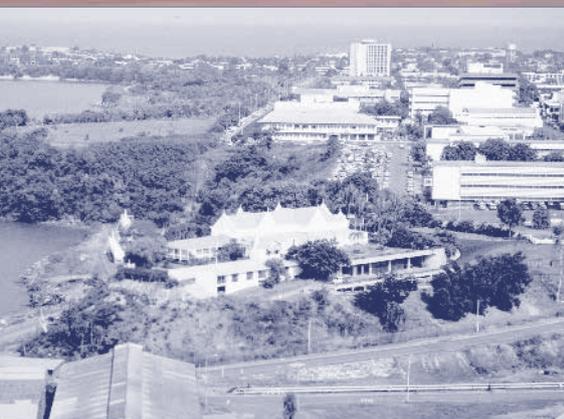


TERRITORY BONDS

PROSPECTUS AND APPLICATION

Issue No. 107: Open from 1 July 2019 to 30 November 2019

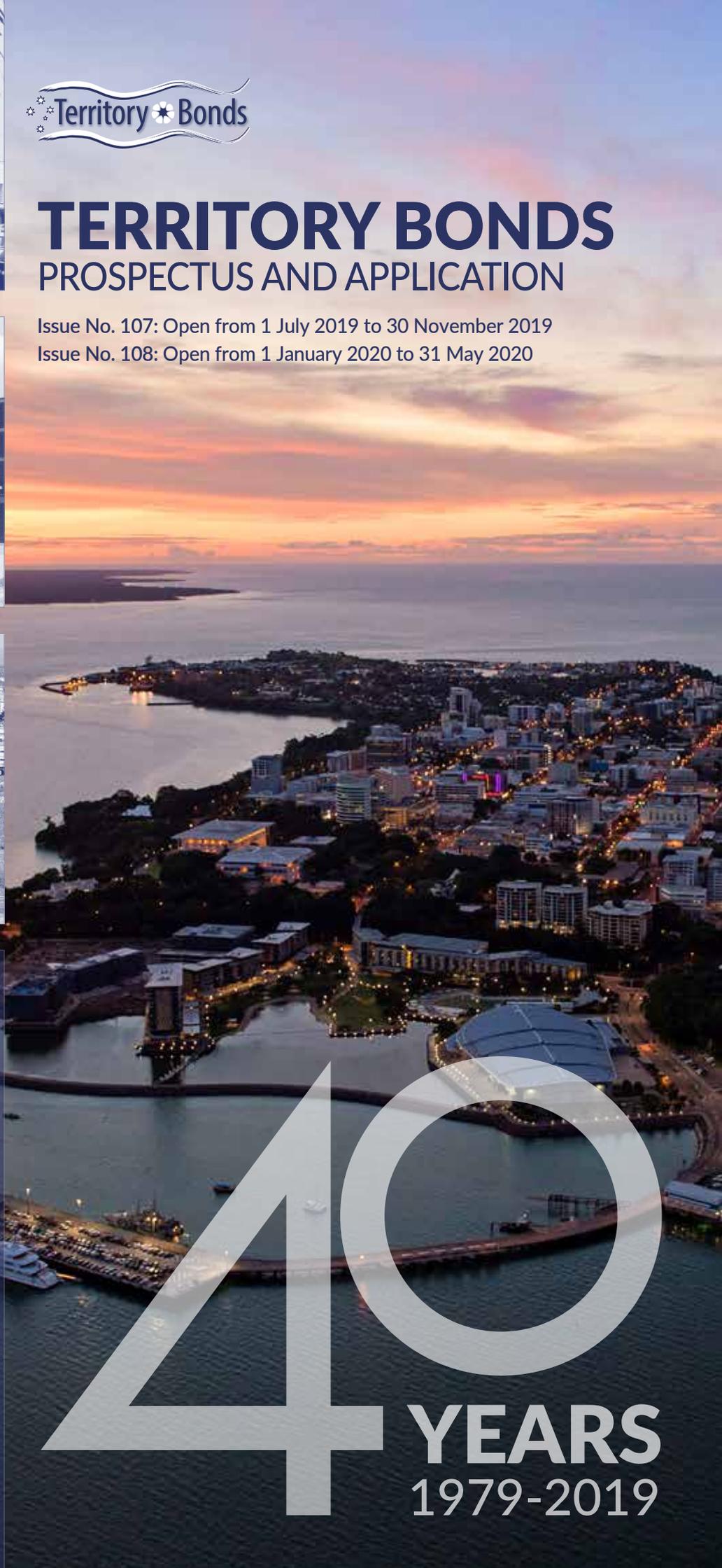
Issue No. 108: Open from 1 January 2020 to 31 May 2020



**NORTHERN TERRITORY
TREASURY CORPORATION**

Fully guaranteed by the
Northern Territory Government

For more information:
Free call 1800 111 441 or visit
www.territorybonds.nt.gov.au



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YEARS

1979-2019

Important information about you

TERRITORY BONDS

Territory Bonds is issued by the Northern Territory Treasury Corporation (NTTC) as part of the Northern Territory Government's annual borrowing program.

Territory Bonds is NTTC's retail fixed interest borrowing product, used to seek funds from the general public. These monies help fund the Territory's infrastructure requirements, such as housing, transport, health and education services.

Territory Bonds is specifically designed for investors seeking a safe and secure government-guaranteed investment. Territory Bonds has been issued every year since 1979. At 30 June 2019, approximately \$118 million was outstanding.

YOUR INVESTMENT

Territory Bonds is a medium to long-term investment with a defined term to maturity and a fixed interest rate that entitles the investor to regular interest payments.

NTTC issues Territory Bonds in the form of inscribed stock. This means your name will be inscribed in NTTC's stock or securities register as the holder of specific Territory Bonds. All subsequent transactions relating to the bonds, including any change of ownership, will be recorded on the register.

GOVERNMENT GUARANTEED

Your investment in Territory Bonds is fully guaranteed by the Treasurer on behalf of the Northern Territory Government under section 20 of the *Northern Territory Treasury Corporation Act*.

The Treasurer's guarantee applies to both the payment of interest and the repayment of principal on maturity.

APPLICATIONS

Applications may be made by:

- individuals either solely or jointly up to a maximum of four
- companies or incorporated bodies
- unincorporated associations or partnerships
- friendly societies, trade unions or any other association incorporated under the laws of any state, territory or the Commonwealth.

In the case of executors, administrators, trustees and unincorporated superannuation funds, applications must be made in individual names without reference to the trusteeship. Only the registered holder of the bonds is recognised as the legal owner.

The Terms and Conditions section of this document provides further details on application requirements.

INVESTMENT TERMS

The minimum investment in Territory Bonds is \$5000. Applications above the minimum amount must be paid in multiples of \$100. Applications for \$100 000 or more will require NTTC's prior approval. NTTC reserves the right to reject or reduce any application.

The choice of investment terms offered for Territory Bonds ranges from one to five years. You can also elect to receive your interest on a quarterly, half-yearly or yearly basis.

PAYMENT OF INTEREST AND PRINCIPAL

Interest and principal will be credited directly to your bank, building society or credit union account held in Australia. NTTC does not make any payments by cheque.

COMPETITIVE INTEREST RATES

NTTC continually monitors the interest rates offered on Territory Bonds and varies them as necessary to ensure they remain comparable to interest rates offered by other state and territory governments for retail bonds.

As interest rates may vary during the term of this issue, current interest rates on offer can be obtained by visiting our website at www.territorybonds.nt.gov.au or free call 1800 111 441.

CONFIRMATION OF YOUR APPLICATION

Upon acceptance of your application, Link Market Services Limited (the Registry) will issue a Certificate of Inscription. The certificate is of no value for transfers and awards no title to the bond. It is only issued as evidence of the inscription of the bond.

The certificate will reflect the name(s) recorded in the register as the owner(s) of the bond together with the amount invested, maturity date and interest rate applied to the bond.

CHANGE OF DETAILS

Please advise the Registry of any change to personal details that may affect your investment in Territory Bonds. The Registry will amend its records once satisfactory evidence of the requested change is provided. For example, if you need to change your bank account details, an original certified copy of the bank statement showing the account in the investor/s' name will be required.

The Registry should receive written advice of your change of address or account details for payments at least 14 days prior to the next payment date. This is essential for interest and principal to be paid into the correctly nominated account. Any mistake in information supplied to the Registry can generally be corrected by statutory declaration setting out the correction.

The Change of Details form is available online at www.territorybonds.nt.gov.au or by contacting the Registry on 1800 111 441.

CONVERSION OFFER

A conversion offer may be available to investors before the bond maturity date. The Registry may send a letter to investors offering the opportunity to reinvest. If this offer is accepted by the nominated date, the original investment amount to be paid to you will be converted to a new bond for the maturity date and interest rate you selected from the options available.

ACCESS TO BONDS BEFORE MATURITY

Territory Bonds is generally designed to be held until maturity. NTTC acknowledges that circumstances can change and funds may need to be accessed prior to the maturity date. We will repurchase your bonds at the prevailing market interest rates. No fee or commission is charged if the bonds are repurchased.

Please note, if you sell your bonds prior to maturity, a capital loss or capital gain may be incurred on your original investment due to changing interest rates.

Investors considering redeeming their bonds prior to maturity should first obtain a quote from the Registry. Independent financial advice should also be sought regarding any potential taxation implications.

Our investment in Territory Bonds

The Sale form is available online at www.territorybonds.nt.gov.au or by contacting the Registry on 1800 111 441.

TRANSFERABILITY

You may transfer all or part of your Territory Bonds, at no charge, by completing a Transfer form. This form is available online at www.territorybonds.nt.gov.au or by contacting the Registry on 1800 111 441. Once ownership is transferred, a certificate will be sent to the new bondholder.

TAX FILE NUMBER

Tax file number (TFN) legislation authorises investment bodies, such as the Registry, to collect TFNs or exemption details against investments in Territory Bonds. It is not compulsory for you to provide your TFN, however, where no exemption is claimed, the Registry will be obliged to withhold tax from interest payments at the highest marginal tax rate plus the Medicare levy.

Where more than two investors hold a joint account, details of at least two investors are required. Details of holders with TFNs should be provided in preference to those who claim an exemption. In the case of two investors only, both holders must quote their TFNs.

To be eligible for the exemption from quoting a TFN, an eligible representative of the entity must supply the investment body with the name and address of the entity and the reason why the entity does not have to lodge an income tax return.

Organisations not required to lodge tax returns should state the reason for exemption. For example, a not-for-profit organisation or government body.

TFNs and claims for exemption need to be provided for each new investment, even if investors have already supplied this information on previous investments. The use and disclosure of TFN information is strictly regulated by tax laws and the *Privacy Act*.

For more information about the use of TFNs and exemptions, please contact the Australian Tax Office (ATO) on 132 861 or online at www.ato.gov.au

OVERSEAS INVESTORS

NTTC does not accept applications from overseas investors.

Interest payments to existing overseas investors may be subject to non-resident withholding tax. In this case, the Registry will be obliged to withhold (and remit to the ATO) 10 per cent of the interest payments. Payment of interest and repayment of principal at maturity to overseas holders can only be paid into an Australian bank account in Australian dollars. Payments will not be converted to foreign currencies.

PERSONAL INFORMATION AND PRIVACY

NTTC is committed to protecting your privacy and the confidentiality and security of personal information provided by you to us.

The information you provide to the Registry will be used to:

- process your application form, including requested updates to records and personal information
- contact you in the event of changes or cancellation to your Territory Bonds product or services
- conduct analysis to identify the ongoing requirements of investors

- provide access to information about a range of current and future Territory Bonds products and events.

Information provided by you may be disclosed to our contractors or nominated mailing houses, printers and other persons who have a contractual relationship with NTTC or the Registry.

Applicants may indicate that no marketing information is to be received by marking the appropriate box on the application form.

ONLINE ACCESS

An investor in Territory Bonds will have online access to view his or her current investment, historical transactions and payment history.

Visit www.linkmarketservices.com.au and click on [Shareholders Login](#), then follow the instructions under the [Single Holding Login](#).

- Type Northern Territory Treasury Corporation in the Issuer Name field
- Enter your Investor Number
- Enter your Postcode
- Type in the Security Code
- Click on the box to accept the terms and conditions
- Click on Login

TO INVEST

Post your completed application form with a personal or bank cheque made payable to the Northern Territory Treasury Corporation and crossed 'not negotiable' to:

THE REGISTRAR

Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

Alternatively, you may lodge your application at any of the following offices of Link Market Services Limited:

VICTORIA
Level 13, Tower 4
727 Collins Street
MELBOURNE VIC 3000

QUEENSLAND
Level 21
10 Eagle Street
BRISBANE QLD 4000

NEW SOUTH WALES
1A Homebush Bay Drive
RHODES NSW 2138

WESTERN AUSTRALIA
Level 12, QV1 Building
250 St Georges Terrace
PERTH WA 6000

To enquire about this application or an existing investment in Territory Bonds, please telephone Link Market Services Limited on free call 1800 111 441.

IMPORTANT NOTICE

The Northern Territory Treasury Corporation is not subject to the *Corporations Act 2001* or regulated by the Australian Securities and Investments Commission (ASIC). Therefore, this Prospectus has not been lodged with ASIC.

TERMS AND CONDITIONS

PERIOD OF ISSUE

Issue 107: 1 July 2019 to 30 November 2019

Issue 108: 1 January 2020 to 31 May 2020

TYPE OF SECURITY

Territory Bonds is issued as inscribed stock in accordance with the relevant sections of the *Northern Territory Treasury Corporation Act* and Northern Territory Treasury Corporation Inscribed Stock Regulations.

GOVERNMENT GUARANTEE

Under section 20 of the *Northern Territory Treasury Corporation Act*, Territory Bonds is fully guaranteed by the Treasurer on behalf of the Northern Territory Government.

The guarantee applies to both the payment of interest and repayment of principal on maturity.

SUBSCRIPTION TERMS

The minimum application amount is \$5000 and must be paid in Australian dollars.

Applications above the minimum amount must be paid in multiples of \$100. Applications for \$100 000 or more require prior approval from NTTC.

Each subscription must be paid in full at the time the application is made. NTTC reserves the right to reject or reduce any application for the issue of Territory Bonds. Subscriptions rejected or applications reduced will be refunded with no interest accrued. If investors withdraw their application prior to the issue period closing, only the principal amount invested will be refunded and no interest will be paid.

LODGEMENT OF APPLICATIONS

Applications must be completed using the form attached and lodged by post or at any Link Market Services Limited office listed in the Prospectus. No responsibility will be accepted by NTTC or Link Market Services Limited Registry for applications posted but not received.

Cheques are to be made payable to Northern Territory Treasury Corporation and crossed 'not negotiable'.

If you are an existing bondholder, please supply your investor number to ensure your bond holdings are consolidated under a single investor number.

APPLICATION REQUIREMENTS

Individuals

Individual applicants must sign personally.

Applications in the name of two or more individuals must be signed personally by each person nominated on the application form.

Applications completed for minors must be in the name of either a parent or guardian, as trustee for the applicant. The parent or guardian's tax file number is also required.

Companies, incorporated bodies, friendly societies and trade unions

Applications made in the name of a company, incorporated body, friendly society or trade union must provide the following:

- a certified copy of the Certificate of Incorporation
- certified copies of the articles of association, constitution, charter or enabling statute.

Applications must be signed by duly authorised officers and the common seal is to be affixed in accordance with the articles of association, constitution, charter or enabling statute.

Unincorporated associations or partnerships

Applications lodged in the name of an unincorporated association must be signed by two or more persons who are able to provide written evidence of their authority to sign such documents on behalf of the association. A copy of the association's constitution or rules of association, as well as details of the authorised officers, must be lodged with the application.

Applications lodged in the name of a partnership or firm must be signed by all parties. A copy of the partnership agreement as well as details of the authorised signatories must be provided.

Executors, administrators, trustees and unincorporated superannuation funds

Applications will only be accepted if made in the individual names of the executors, administrators or trustees in their own right and not in their capacity as trustee.

NTTC will only recognise the registered holder of the Territory Bond as the legal and beneficial owner.

Attorneys

Where an application form is signed by an attorney, a certified copy of the original Power of Attorney must be lodged with the application form.

PAYMENT OF INTEREST AND REPAYMENT OF PRINCIPAL

Interest will accrue on the amount invested from the date on which Link Market Services Limited receives your application funds. The interest rate is fixed until maturity and is calculated on the basis of a 365-day year and paid in equal instalments in arrears.

The first interest payment for all new applications will be calculated in days from the date the application funds are received.

The principal amount invested in Territory Bonds will be repaid at maturity.

Issue 107

Investments made between 1 July 2019 and 30 November 2019 will accrue a first interest payment to be paid to the original applicant(s) on 15 December 2019.

Subsequent payments for selected frequency:

- quarterly in March, June, September and December
- half-yearly in June and December
- yearly in December.

Interest will be paid to the nominated bondholder.

Issue 108

Investments made between 1 January 2020 and 31 May 2020 will accrue a first interest payment to be paid to the original applicant(s) on 15 June 2020.

Subsequent payments for selected frequency:

- quarterly in September, December, March and June
- half-yearly in December and June
- yearly in June.

Interest will be paid to the nominated bondholder.

An Annual Interest Payment Summary will be issued once a year to advise you how much interest has been paid for that financial year.

Method of payment

Interest and principal payments will be directly credited to the nominated bank, building society or credit union account in Australia. Interest payments will be credited to the account on the payment date, except when this is a non-business day, in which case payments will be made on the next business day. No payment is made by cheque. Link Market Services Limited must be notified in writing at least 14 days prior to next payment date if any changes to payment instructions are required.

REGISTRY FACILITIES

The Inscribed Stock Registry will be administered by Link Market Services Limited at the Sydney office. Applications for transfer of Inscribed Stock and requests for markings may be made at any Link Market Services Limited office.

BOND CERTIFICATES

A Territory Bonds Certificate of Inscription will be forwarded to investors after the application has been accepted and payment received. The Certificate of Inscription is not a negotiable instrument.

SALE OF BONDS

NTTC will repurchase your bonds at the prevailing market interest rate. A quote may be requested prior to settlement.

BROKERAGE

A brokerage fee of 0.25 per cent plus GST is paid by NTTC to members of the Australian Stock Exchange Ltd, or a licensed dealer in securities approved by the NTTC on applications that bear their stamp. No brokerage will be paid on subsequent rollovers or conversions.

TAXATION

The requirements of the *Australian Income Tax Assessment Act* or other applicable laws will be applied when interest payments and repayment of principal are made. Where applicable, the Registrar, on behalf of NTTC, will deduct or withhold any money required by applicable laws to be deducted or withheld from such payments. If this occurs, NTTC will not be obliged to make any additional payments to investors, or be otherwise required to compensate or indemnify investors in respect of such deduction or withholding.

Stockbroker/Licensed Securities
Dealer's stamp



Date application received by
Link Market Services Limited

ISSUED BY NORTHERN TERRITORY TREASURY CORPORATION

ABN 95 073 863 098

APPLICATION FOR INSCRIBED STOCK

Before completing this application, please read these notes and the terms and conditions carefully

In accordance with the terms and conditions of the Prospectus, I/we apply for Inscribed Stock as shown hereunder, and I/we undertake to pay in full for the amount of Inscribed Stock applied for or any lesser amount that may be allotted to me/us in conformity with the terms of the said Prospectus.

To obtain the current interest rates and maturity dates on offer, contact Territory Bonds on free call 1800 111 441 or check the Territory Bonds website at www.territorybonds.nt.gov.au. Cheques must be made payable to Northern Territory Treasury Corporation and crossed 'not negotiable'.

Please tick appropriate boxes

Issue No. 107 Open from 1 July 2019 to 30 November 2019

Issue No. 108 Open from 1 January 2020 to 31 May 2020

Are you an existing bondholder? Yes No If yes, please supply your Investor Number:

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Do you want to receive information about Territory Bonds in future? Yes No

APPLICANT(S) DETAILS *(Please use block letters)*

TITLE	SURNAME	GIVEN NAME(S)	TAX FILE NO. OR EXEMPTION
OR COMPANY NAME		ABN	
ADDRESS (full residential or registered office)			
		STATE	
POSTCODE	TELEPHONE	EMAIL	
POSTAL ADDRESS (to be completed if mail is not delivered to the residential address)			

I/we authorise the application of the above tax file number(s) (TFN) to all the investments in the above name(s) and/or to specific investments listed below.

APPLICATION DETAILS

APPLICATION AMOUNT	MATURITY DATE	INTEREST RATE (% pa)	INTEREST FREQUENCY (tick one)		
A\$			quarterly	half-yearly	yearly
A\$					
A\$					

INTEREST AND PRINCIPAL PAYMENT INSTRUCTIONS

NAME OF FINANCIAL INSTITUTION

BRANCH NAME

ACCOUNT NUMBER

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

BANK STATE BRANCH (BSB) NO.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

ACCOUNT NAME

Registry use only

Series ID

Investor No.

Should this document be signed under Power of Attorney, the grantee of such power declares that no notice of revocation thereof, by death or otherwise, has been received and the power has been forwarded to the Registrar for noting or will otherwise be forwarded for noting with this application.

SIGNATURE OF APPLICANT(S)

DATE / / DATE / / DATE / / DATE / /

The common seal of the company was hereto affixed in accordance with its Articles of Association in the presence of:

DATE / /

TERMS AND CONDITIONS

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Individual applicants must sign personally.

Applications in the name of two or more individuals must be signed personally by each person nominated on the application form.

Applications completed for minors must be in the name of either a parent or guardian, as trustee for the applicant. The parent or guardian's tax file number is also required.

Companies, incorporated bodies, friendly societies and trade unions

Applications made in the name of a company, incorporated body, friendly society or trade union must provide the following:

- a certified copy of the Certificate of Incorporation
- certified copies of the articles of association, constitution, charter or enabling statute.

Applications must be signed by duly authorised officers and the common seal is to be affixed in accordance with the articles of association, constitution, charter or enabling statute.

Unincorporated associations or partnerships

Applications lodged in the name of an unincorporated association must be signed by two or more persons who are able to provide written evidence of their authority to sign such documents on behalf of the association. A copy of the association's constitution or rules of association, as well as details of the authorised officers, must be lodged with the application.

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Executors, administrators, trustees and unincorporated superannuation funds

Applications will only be accepted if made in the individual names of the executors, administrators or trustees in their own right and not in their capacity as trustee.

NTTC will only recognise the registered holder of the Territory Bond as the legal and beneficial owner.

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TAXATION

The requirements of the *Australian Income Tax Assessment Act* or other applicable laws will be applied when interest payments and repayment of principal are made. Where applicable, the Registrar, on behalf of NTTC, will deduct or withhold any money required by applicable laws to be deducted or withheld from such payments. If this occurs, NTTC will not be obliged to make any additional payments to investors, or be otherwise required to compensate or indemnify investors in respect of such deduction or withholding.