Consumer price index

June quarter 2023 | Economic brief

Consumer price index (CPI)

	Darwin	8 Capital Cities		
Quarterly change (%)	1 .2%	1 0.8%		
Annual change (%)	1 5.3%	1 6.0%		
Year-on-year change (%)	1 6.4%	† 7.0%		

Quarterly result

The Darwin CPI increased by 1.2% in the June guarter 2023. This was the largest result of the capital cities. In other capital cities, CPI growth ranged from 0.4% in Hobart to 1.1% in Adelaide and Canberra. The eight capital cities' average CPI increased by 0.8%.

The greatest contributors to the quarterly result for the Darwin CPI were recreation and culture (up by 1.9% contributing 0.22 ppt), food and non-alcoholic beverages (up by 1.2% contributing 0.22 ppt) and furnishings, household equipment and services (up by 1.6% contributing 0.15 ppt) (Chart 1).

The increase in recreation and culture was driven by holiday travel and accommodation (up by 3.0% contributing 0.13 ppt) and sport and other recreation and culture (up by 1.6% contributing 0.07 ppt).

The increase in food and non-alcoholic beverages was driven by meals out and take away foods (up by 0.9% contributing 0.06 ppt), non-alcoholic beverages (up by 2.4% contributing 0.04 ppt) and fruit and vegetables (up by 1.7% contributing 0.04 ppt).

The increase in furnishings, household equipment and services was driven by household services (up by 1.7% contributing 0.04 ppt) and household appliances, utensils and tools (up by 2.1% contributing 0.04 ppt).

Annual result

Darwin CPI increased by 5.3% (Chart 2). This was second lowest result of the capital cities (Chart 3). In the other capital cities, CPI growth ranged from 4.9% in Perth to 6.9% in Adelaide. The eight capital cities' average CPI increased by 6.0%.

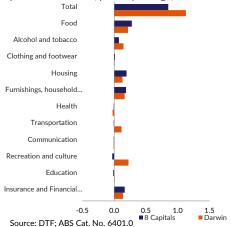
The categories with the largest annual changes were recreation and culture (up by 8.6%) and education (up by 7.5%).

Year-on-year result

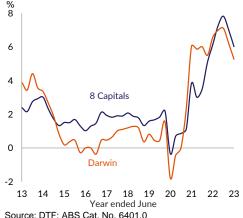
Darwin CPI increased by 6.4% in 2022-23, the second lowest result of the capital cities. In the other capital cities, CPI growth ranged from an increase of 6.2% in Perth to an increase of 7.9% in Adelaide. The eight capital cities' average CPI increased by 7.0%.

The largest price increases were in recreation and culture (up by 9.1%) and food and non-alcoholic beverages (up by 8.3%). There were no price decreases in the year.

Chart 1: Consumer price index percentage point contribution (quarterly change)







Source: DTF: ABS Cat. No. 6401.0



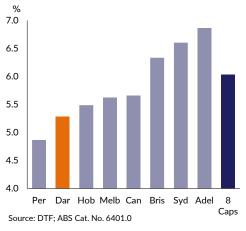




Table 1: Consumer price index

	Period				Change		
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	123.2	128.2	129.7	127.5	1.2%	5.3%	6.4%
Food and non-alcoholic beverages	119.4	125.9	127.4	125.0	1.2%	6.7%	8.3%
Alcohol and tobacco	175.9	184.4	186.8	182.6	1.3%	6.2%	5.0%
Clothing and footwear	93.7	93.9	94.1	94.1	0.2%	0.4%	2.7%
Housing	117.3	121.2	122.1	120.6	0.7%	4.1%	5.5%
Furnishings, household equipment and services	118.6	123.6	125.6	123.5	1.6%	5.9%	7.4%
Health	140.8	148.7	148.0	145.3	-0.5%	5.1%	4.0%
Transportation	132.7	133.5	135.0	133.9	1.1%	1.7%	7.2%
Communication	76.0	76.9	76.5	76.8	-0.5%	0.7%	1.3%
Recreation and culture	109.7	116.9	119.1	116.6	1.9%	8.6%	9.1%
Education	154.5	166.0	166.1	160.7	0.1%	7.5%	7.4%
Insurance and financial services	120.7	125.5	128.9	125.3	2.7%	6.8%	5.2%
8 Capitals	126.1	132.6	133.7	131.4	0.8%	6.0%	7.0%
Food and non-alcoholic beverages	120.6	127.6	129.7	126.9	1.6%	7.5%	8.4%
Alcohol and tobacco	179.6	186.1	188.0	185.0	1.0%	4.7%	4.4%
Clothing and footwear	96.7	96.4	97.0	97.2	0.6%	0.3%	3.5%
Housing	132.2	141.7	142.9	140.0	0.8%	8.1%	9.8%
Furnishings, household equipment and services	116.3	121.1	123.6	121.5	2.1%	6.3%	7.2%
Health	150.2	157.6	157.5	154.4	-0.1%	4.9%	4.2%
Transportation	124.3	126.7	126.6	125.8	-0.1%	1.9%	5.7%
Communication	76.6	77.4	77.1	77.4	-0.4%	0.7%	1.3%
Recreation and culture	112.9	120.9	120.6	119.1	-0.2%	6.8%	7.4%
Education	146.0	153.9	153.6	149.9	-0.2%	5.2%	5.0%
Insurance and financial services	121.1	127.6	131.4	126.7	3.0%	8.5%	6.1%
RBA underlying measures of inflation							
Weighted median Trimmed mean					1.0% 0.9%	5.5% 5.9%	

Table 2: Consumer price index contribution to change

	Period			Change			
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	123.2	128.2	129.7	127.5	1.17 ppt	5.28 ppt	6.38 ppt
Food and non-alcoholic beverages	119.4	125.9	127.4	125.0	0.22 ppt	1.21 ppt	1.48 ppt
Alcohol and tobacco	175.9	184.4	186.8	182.6	0.15 ppt	0.75 ppt	0.62 ppt
Clothing and footwear	93.7	93.9	94.1	94.1	0.01 ppt	0.01 ppt	0.07 ppt
Housing	117.3	121.2	122.1	120.6	0.14 ppt	0.79 ppt	1.12 ppt
Furnishings, household equipment and services	118.6	123.6	125.6	123.5	0.15 ppt	0.57 ppt	0.71 ppt
Health	140.8	148.7	148.0	145.3	-0.03 ppt	0.28 ppt	0.22 ppt
Transportation	132.7	133.5	135.0	133.9	0.12 ppt	0.20 ppt	0.77 ppt
Communication	76.0	76.9	76.5	76.8	-0.01 ppt	0.02 ppt	0.03 ppt
Recreation and culture	109.7	116.9	119.1	116.6	0.22 ppt	0.88 ppt	0.89 ppt
Education	154.5	166.0	166.1	160.7	0.00 ppt	0.23 ppt	0.23 ppt
Insurance and financial services	120.7	125.5	128.9	125.3	0.14 ppt	0.35 ppt	0.27 ppt
8 Capitals	126.1	132.6	133.7	131.4	0.83 ppt	6.03 ppt	7.03 ppt
Food and non-alcoholic beverages	120.6	127.6	129.7	126.9	0.28 ppt	1.27 ppt	1.41 ppt
Alcohol and tobacco	179.6	186.1	188.0	185.0	0.08 ppt	0.38 ppt	0.37 ppt
Clothing and footwear	96.7	96.4	97.0	97.2	0.02 ppt	0.01 ppt	0.12 ppt
Housing	132.2	141.7	142.9	140.0	0.19 ppt	1.83 ppt	2.24 ppt
Furnishings, household equipment and services	116.3	121.1	123.6	121.5	0.18 ppt	0.56 ppt	0.66 ppt
Health	150.2	157.6	157.5	154.4	0.00 ppt	0.31 ppt	0.27 ppt
Transportation	124.3	126.7	126.6	125.8	-0.01 ppt	0.21 ppt	0.62 ppt
Communication	76.6	77.4	77.1	77.4	-0.01 ppt	0.01 ppt	0.03 ppt
Recreation and culture	112.9	120.9	120.6	119.1	-0.03 ppt	0.71 ppt	0.73 ppt
Education	146.0	153.9	153.6	149.9	-0.01 ppt	0.23 ppt	0.23 ppt
Insurance and financial services	121.1	127.6	131.4	126.7	0.17 ppt	0.48 ppt	0.35 ppt

n.a.: not available

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

Consumer Price Index, Australia, June Quarter 2023 | Australian Bureau of Statistics (abs.gov.au)

More information

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