

THE NORTHERN TERRITORY OF AUSTRALIA

# Treasurer's Quarterly Financial Report

for the 9 months ended 31 March 2023

#### NORTHERN TERRITORY OF AUSTRALIA

# TREASURER'S QUARTERLY FINANCIAL REPORT

#### FOR THE 9 MONTHS ENDED 31 MARCH 2023

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\* Numbers in tables may not add due to rounding

# **General Government Sector Comprehensive Operating Statement**

		YTD Mar	Budget
		2023	2022-23 <sup>1</sup>
		\$000	\$000
	REVENUE Taxation revenue	557 374	682 198
	Current grants	3 975 276	5 316 176
	Capital grants	325 939	538 230
	Sales of goods and services	323 939	424 300
	Interest income	105 204	134 189
	Dividend and income tax equivalent income	57 967	89 703
	Other revenue	334 679	430 030
	TOTAL REVENUE	5 688 408	7 614 826
less	EXPENSES		
	Employee benefits expense	2 068 850	2 777 698
	Superannuation expenses		
	Superannuation interest cost	93 047	124 062
	Other superannuation expenses	250 839	357 982
	Depreciation and amortisation	428 896	583 423
	Other operating expenses	1 196 381	1 639 118
	Interest expenses	270 698	362 173
	Other property expenses	3 031	
	Current grants	839 426	1 152 258
	Capital grants	66 940	209 089
	Subsidies and personal benefit payments	142 407	203 831
	TOTAL EXPENSES	5 360 515	7 409 634
•	NET OPERATING BALANCE	327 894	205 192
plus	Other economic flows - included in operating result	65 914	24 322
	OPERATING RESULT	393 807	229 514
plus	Other economic flows - other comprehensive income	- 3 628	- 259 096
equals	COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners	390 179	- 29 582
	NET OPERATING BALANCE	327 894	205 192
less	Net acquisition of non financial assets		
	Purchases of non financial assets	746 912	1 109 758
	Sales of non financial assets	- 19 271	- 26 697
	less Depreciation	428 896	583 423
	plus Change in inventories	- 11 737	
	plus Other movements in non financial assets	44 314	116 332
	equals Total net acquisition of non financial assets	331 322	603 481
equals	FISCAL BALANCE	- 3 429	- 398 289

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

## Table 2 General Government Sector Balance Sheet

Mar     Budget       2022-23'     2022-23'       \$000     \$000       ASSETS     Financial assets       Cash and deposits     883 485     387 031       Advances paid     165 594     168 893       Investments, loans and placements     2 482 131     2 612 528       Receivables     700 31     813 914       Equity accounted investments     2 388 724     2 361 992       Equity accounted investments     10 7000     7 000       Other financial assets     25 677     26 104       Total financial assets     2 0 456     6 600 642     6 377 462       Non financial assets     18 564 169     18 842 833     1nvestories     2 2 1 208     2 0 456       Property, plant and equipment     18 564 169     18 482 833     1nvestories     2 2 1 208     2 0 456       Investories     2 1 208     2 0 456     13 143     Other non financial assets     16 905     15 9 060       Total inon financial assets     19 976 184     19 362 715     13 143     Other non financial assets     15 9 055     15 9 060		YTD	
ASSETS     \$000     \$000       ASSETS     Cash and deposits     883 485     387 031       Advances paid     166 594     168 893       Investments, loans and placements     2 482 131     2 612 528       Receivables     700 331     813 914       Equity     Investments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     1nvestments - shares     4 700     7 000       Other financial assets     25 677     26 104       Total financial assets     2 1 208     20 456       Property, plant and equipment     18 584 169     18 422 833       Investment property     36 941     35 924       Intangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other on financial assets     19 076 184     19 362 715       Total non financial assets     19 076 184     19 362 715       Total con financial assets     19 076 184     19 362 715       Other on financial assets     19 076 184     19 362 715       Other inabilities     10 49 829		Mar	Budget
ASSETS     Financial assets     2ash and deposits     387 403     387 031       Advances paid     165 594     168 893     106 594     168 893       Investments, loans and placements     2 442 131     2 612 528     Receivables     700 31     813 914       Equity     Investments in other public sector entities     2 338 724     2 361 992     Equity       Investments - shares     4 700     7 000     0 7 000       Other financial assets     2 6 600 642     6 377 462       Non financial assets     2 6 600 642     6 377 462       Non financial assets     2 1 208     2 0 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 641     35 924       Intangible assets     2 64 220     2 91 299       Assets held for sale     10 591     13 143       Other non financial assets     15 9 055     159 065       Total on financial assets     19 076 184     19 362 715       Total ASSETS     25 676 826     25 740 177       LIABILITIES     20 4969     9330			
Financial assets     2       Cash and deposits     A83 485     387 031       Advances paid     166 594     168 893       Investments, loans and placements     2 482 131     2 612 528       Receivables     700 331     813 914       Equity     700 331     813 914       Equity     1nvestments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     1700     7000     000       Other financial assets     2 5677     26 104     7042       Total financial assets     2 5677     26 104     7042       Non financial assets     2 0 456     77 462       Non financial assets     2 0 456     77 462       Inventories     21 208     20 456       Property, plant and equipment     18 584 169     18 42 233       Investment property     36 941     35 924       Intangible assets     26 676 826     25 740 177       LiAbilitTIES     25 676 826     25 740 177       Deposits held     549 527     414 655       Advances received     216		\$000	\$000
Cash and deposits     883 485     387 031       Advances paid     165 594     168 893       Investments, loans and placements     2 482 131     2 612 528       Receivables     700 031     813 914       Equity     Investments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     1nvestments in other public sector entities     2 387 724     2 361 992       Investments in other public sector entities     2 338 724     2 361 992     2 61 94       Total financial assets     2 5 677     2 6 104     7 000       Other financial assets     2 5 677     2 6 104     16 842 833       Investment property     3 6 941     35 924     1 3 163 924       Intangible assets     2 64 220     2 91 299       Assets held for sale     1 0 591     1 3 143       Other non financial assets     1 5 90 055     1 5 90 055       Total ASSETS     2 5 676 826     2 7 40 177       LIABILITIES     2 16 907     2 13 901       Deposits held     549 527     4 14 655       Advances received     2 16 907     <			
Advances paid   165 594   168 893     Investments, loans and placements   2 482 131   2 612 528     Receivables   700 331   813 914     Equity   700 301   813 914     Investments in other public sector entities   2 338 724   2 361 992     Equity   700 00   7000     Other financial assets   25 677   26 104     Total financial assets   6 600 642   6 377 462     Non financial assets   2 0 456   700   7000     Inventories   21 208   20 456   700 451   18 842 833     Inventories   21 208   20 456   7000   20 291 299     Assets held for sale   10 591   13 143   0451   13 93 271     Intrangible assets   256 676 826   25 740 177   14 93 62 715     TOTAL ASSETS   25 676 826   25 740 177   14 8 93 277   14 8 655     Advances received   216 907   213 901   8 857 546   9 140 773     Superanuation   3 084 151   3 53 276   0 492   989 330     Order employee benefits   760 924   829 511   0 446 69 <td></td> <td></td> <td></td>			
Investments, loans and placements     2 482 131     2 612 528       Receivables     700 331     813 914       Equity     1nvestments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     100     7 000     7 000       Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     6 18 842 833     1nvestment property     36 941     35 924       Inventories     21 208     20 456     Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924     131 433       Other non financial assets     159 055     159 060       Total non financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     21 446 555     140 655       Deposits held     549 527     414 655       Advances received     216 907     213 901       Borrowing     8 857 546     9 140 773       Superanuation     3084 151	-		
Receivables     700 331     813 914       Equity     1nvestments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     1nvestments - shares     4 700     7 000       Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     2 12 028     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intangible assets     2 64 220     291 299       Assets held for sale     10 591     13 143       Other non financial assets     19 976 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     2     2     19 13 143       Other enployee benefits     760 924     8857 546     9 140 773       Superannuation     3 084 151     3 353 775     30 08 151     3 353 775       Other enployee benefits     760 924     829 511     3 824 117       NET ASSETS/(LIABILITIES)     10 832 733     10 416 060 <td>-</td> <td></td> <td></td>	-		
Equity     10xestments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     1     7000     7000       Other financial assets     2 6 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     6 600 642     6 377 462       Non financial assets     6 600 642     6 377 462       Non financial assets     6 600 642     6 377 462       Non financial assets     20 456     777 462       Investment property     36 941     35 924       Intangible assets     26 4220     291 299       Assets held for sale     10 591     13 43       Other non financial assets     159 055     159 060       Total non financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     2     26 420     21 991       Deposits held     549 527     414 655       Advances received     216 907     21 3901       Borrowing     8 857 546     9 140 773       Superannu	-		
Investments in other public sector entities     2 338 724     2 361 992       Equity accounted investments     4 700     7 000       Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     6 600 642     6 377 462       Non financial assets     12 05     27 57       Inventories     21 208     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other no financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     290 56     210 907     213 901       Borrowing     8 857 546     9 140 773     304 151     353 756       Other employee benefits     760 924     829 511     789 298 9330       TOTAL LIABILITIES     10 48 29     989 330     10 448 649     15 324 117       NET ASSETS/(LIABI		700 331	813 914
Equity accounted investments     4 700     7 000       Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     6 600 642     6 377 462       Non financial assets     21 208     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other non financial assets     159 055     159 060       Total ASSETS     25 676 826     25 740 177       LIABILITIES     25 676 826     25 740 177       Deposits held     549 527     414 655       Advances received     216 907     213 901       Borrowing     8 857 546     9 140 773       Superannuation     3 084 151     3 353 756       Other employee benefits     760 924     829 511       Payables     322 103     221 103     221 103       Other liabilities     10 482 9     989 330 </td <td>Equity</td> <td></td> <td></td>	Equity		
Investments - shares     4 700     7 000       Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     21 208     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intrangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other non financial assets     159 055     159 060       Total anon financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     216 907     213 901       Borrowing     8 857 546     9 140 773       Superannuation     3 084 151     3 353 756       Other employee benefits     760 924     829 511       Payables     3252 10     322 191       Other liabilities     10 49 829     989 303       TOTAL LIABILITIES     10 832 733     10 416 060       Contributed equity     4ccumulated surplus/(deficit)     448 403	Investments in other public sector entities	2 338 724	2 361 992
Other financial assets     25 677     26 104       Total financial assets     6 600 642     6 377 462       Non financial assets     1     1208     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other non financial assets     159 055     159 060       Total and financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     216 907     213 901       Borrowing     8 857 546     9 140 773       Superannuation     3084 151     3 353 756       Other employee benefits     760 924     829 511       Payables     325 210     322 191       Other labilities     1049 829     989 330       TOTAL LIABILITIES     14 844 094     15 324 117       NET ASSETS/(LIABILITIES)     10 832 733     10 416 060       Contributed equity     48 043     10 105	Equity accounted investments		
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Non financial assets     21 208     20 456       Property, plant and equipment     18 584 169     18 842 833       Investment property     36 941     35 924       Intangible assets     264 220     291 299       Assets held for sale     10 591     13 143       Other non financial assets     159 055     159 060       Total non financial assets     19 076 184     19 362 715       TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     216 907     213 901       Borrowing     8 857 546     9 140 773       Superannuation     3 084 151     3 353 756       Other employee benefits     76 0 924     829 511       Payables     325 210     382 191       Other itabilities     10 498 829     989 330       TOTAL LIABILITIES     14 844 094     15 324 117       NET ASSETS/(LIABILITIES)     10 832 733     10 416 060       Contributed equity     48 043     10 105       Reserves     10 384 690     10 405 955       NET MORTH     10 832 733     10 416 060       <	Other financial assets	25 677	26 104
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Property, plant and equipment   18 584 169   18 842 833     Investment property   36 941   35 924     Intangible assets   264 220   291 299     Assets held for sale   10 591   13 143     Other non financial assets   159 055   159 060     Total non financial assets   19 076 184   19 362 715     TOTAL ASSETS   25 676 826   25 740 177     LIABILITIES   Deposits held   549 527   414 655     Advances received   216 907   213 901     Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   10 49 829   989 330     TOTAL LIABILITIES   10 832 733   10 416 060     Contributed equity   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 243 452   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 6	Non financial assets		
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Total non financial assets   19 076 184   19 362 715     TOTAL ASSETS   25 676 826   25 740 177     LIABILITIES       Deposits held   549 527   414 655     Advances received   216 907   213 901     Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 243 452   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> -8 946 655   11 308 647	-	10 591	13 143
Total non financial assets   19 076 184   19 362 715     TOTAL ASSETS   25 676 826   25 740 177     LIABILITIES       Deposits held   549 527   414 655     Advances received   216 907   213 901     Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 243 452   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> -8 946 655   11 308 647	Other non financial assets	159 055	159 060
TOTAL ASSETS     25 676 826     25 740 177       LIABILITIES     Deposits held     549 527     414 655       Advances received     216 907     213 901       Borrowing     8 857 546     9 140 773       Superannuation     3 084 151     3 353 756       Other employee benefits     760 924     829 511       Payables     325 210     382 191       Other liabilities     1 049 829     989 330       TOTAL LIABILITIES     10 832 733     10 416 060       Contributed equity     448 043     10 105       Accumulated surplus/(deficit)     448 043     10 105       Reserves     10 384 690     10 405 955       NET WORTH     10 832 733     10 416 060       NET FINANCIAL WORTH <sup>2</sup> -8 243 452     -8 946 655       NET FINANCIAL LIABILITIES <sup>3</sup> -8 946 655     11 308 647			
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Deposits held   549 527   414 655     Advances received   216 907   213 901     Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 946 655   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647			
Advances received   216 907   213 901     Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 243 452   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647		549 527	414 655
Borrowing   8 857 546   9 140 773     Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	-		
Superannuation   3 084 151   3 353 756     Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647			
Other employee benefits   760 924   829 511     Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> -8 243 452   -8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	-		
Payables   325 210   382 191     Other liabilities   1 049 829   989 330     TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	•		
Other liabilities     1 049 829     989 330       TOTAL LIABILITIES     14 844 094     15 324 117       NET ASSETS/(LIABILITIES)     10 832 733     10 416 060       Contributed equity     448 043     10 105       Accumulated surplus/(deficit)     448 043     10 105       Reserves     10 384 690     10 405 955       NET WORTH     10 832 733     10 416 060       NET FINANCIAL WORTH <sup>2</sup> - 8 243 452     - 8 946 655       NET FINANCIAL LIABILITIES <sup>3</sup> - 8 243 452     - 8 946 655			
TOTAL LIABILITIES   14 844 094   15 324 117     NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	•		
NET ASSETS/(LIABILITIES)   10 832 733   10 416 060     Contributed equity   448 043   10 105     Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	-		
Contributed equity     448 043     10 105       Accumulated surplus/(deficit)     448 043     10 105       Reserves     10 384 690     10 405 955       NET WORTH     10 832 733     10 416 060       NET FINANCIAL WORTH <sup>2</sup> - 8 243 452     - 8 946 655       NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176     11 308 647			
Accumulated surplus/(deficit)   448 043   10 105     Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647		10 832 733	10 416 060
Reserves   10 384 690   10 405 955     NET WORTH   10 832 733   10 416 060     NET FINANCIAL WORTH <sup>2</sup> - 8 243 452   - 8 946 655     NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176   11 308 647	Contributed equity		
NET WORTH     10 832 733     10 416 060       NET FINANCIAL WORTH <sup>2</sup> - 8 243 452     - 8 946 655       NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176     11 308 647	Accumulated surplus/(deficit)	448 043	10 105
NET FINANCIAL WORTH <sup>2</sup> - 8 243 452     - 8 946 655       NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176     11 308 647	Reserves	10 384 690	10 405 955
NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176     11 308 647	NET WORTH	10 832 733	10 416 060
NET FINANCIAL LIABILITIES <sup>3</sup> 10 582 176     11 308 647	NET FINANCIAL WORTH <sup>2</sup>	- 8 243 452	- 8 946 655
NET DERT <sup>4</sup> 6 092 771 6 600 877			
		6 092 771	6 600 877

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

## **General Government Sector Cash Flow Statement**

	YTD Mar	Budget
	2023	2022-23 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities	<i>Q</i> OOO	çõõõ
Taxes received	562 218	687 198
Receipts from sales of goods and services	331 119	455 038
Grants and subsidies received	4 129 066	5 727 322
Interest receipts	103 044	133 292
Dividends and income tax equivalents	72 516	69 360
Other receipts	705 702	414 536
Total operating receipts	5 903 665	7 486 746
Cash payments for operating activities		
Payments for employees	- 2 499 458	- 3 283 451
Payment for goods and services	- 1 413 788	- 1 340 476
Grants and subsidies paid	- 1 050 170	- 1 559 819
Interest paid	- 270 031	- 360 915
Other payments	- 26 292	- 323 689
Total operating payments	- 5 259 740	- 6 868 350
NET CASH FLOWS FROM OPERATING ACTIVITIES	643 925	618 396
Cash flows from investments in non financial assets		
Sales of non financial assets	19 271	26 697
Purchases of non financial assets	- 721 698	- 1 109 508
Net cash flows from investments in non financial assets	- 702 427	- 1 082 811
NET CASH FLOWS FROM OPERATING ACTIVITIES AND	- 58 502	- 464 415
INVESTMENTS IN NON FINANCIAL ASSETS		
Net cash flows from investments in financial assets for	8 861	- 2 950
policy purposes <sup>2</sup>		504 000
Net cash flows from investments in financial assets for liquidity purposes	686 843	521 280
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 6 723	- 564 481
Net cash flows from financing activities		
Advances received (net)	- 23 501	- 26 508
Borrowing (net)	- 629 366	- 404 903
Deposits received (net)	18 194	- 116 678
Other financing (net)		250
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 634 674	- 547 839
NET INCREASE/DECREASE IN CASH HELD	2 528	- 493 924
Net cash flows from operating activities	643 925	618 396
Net cash flows from investments in non financial assets	- 702 427	- 1 082 811
CASH SURPLUS (+)/DEFICIT (-)	- 58 502	- 464 415
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 58 400	- 57 938
UNDERLYING SURPLUS (+)/DEFICIT (-)	- 116 902	- 522 353

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Includes equity acquisitions, disposals and privatisations (net).

3 Contributions for future infrastructure and superannuation requirements.

# Public Non Financial Corporation Sector Comprehensive Operating Statement

		YTD Mar 2023	Budget 2022-23 <sup>1</sup>
		\$000	\$000
	REVENUE	φυυυ	φυυυ
	Current grants	136 339	209 978
	Capital grants	23 905	102 135
	Sales of goods and services	582 805	811 433
	Interest income	4 740	6 079
	Other revenue	28 836	27 422
	TOTAL REVENUE	776 626	1 157 047
less	EXPENSES		
	Employee benefits expense	76 239	118 758
	Superannuation expenses	14 396	13 686
	Depreciation and amortisation	165 368	216 571
	Other operating expenses	447 680	672 320
	Interest expenses	51 784	72 959
	Other property expenses	- 673	17 260
	Current grants		
	Capital grants	34	2 036
	Subsidies and personal benefit payments	967	1 506
	TOTAL EXPENSES	755 794	1 115 096
equals	NET OPERATING BALANCE	20 832	41 951
plus	Other economic flows - included in operating result	- 5 238	- 7 895
equals	OPERATING RESULT	15 594	34 056
plus	Other economic flows - other comprehensive income	- 743	
equals	COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners	14 851	34 056
	NET OPERATING BALANCE	20 832	41 951
less	Net acquisition of non financial assets		
	Purchases of non financial assets	162 443	319 146
	Sales of non financial assets	- 1 118	
	less Depreciation	165 368	216 571
	plus Change in inventories	20 485	16 586
	<i>plus</i> Other movements in non financial assets	14 932	- 2 036
	equals Total net acquisition of non financial assets	31 375	117 125
equals	FISCAL BALANCE	- 10 542	- 75 174

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

# Table 5Public Non Financial Corporation Sector Balance Sheet

	YTD Mar	Budget
	2023	2022-23 <sup>1</sup>
ASSETS	\$000	\$000
Financial assets		
Cash and deposits	199 516	206 043
Advances paid		
Investments, loans and placements	3	3
Receivables	207 872	148 275
Equity		
Investments in other public sector entities		
Equity accounted investments		
Investments - shares		
Other financial assets	7 282	6 895
Total financial assets	414 673	361 216
Non financial assets		
Inventories	207 941	204 042
Property, plant and equipment	3 804 069	3 909 576
Investment property		
Intangible assets	67 440	68 721
Assets held for sale		
Other non financial assets	63	63
Total non financial assets	4 079 512	4 182 402
TOTAL ASSETS	4 494 185	4 543 618
LIABILITIES		
Deposits held	2 786	1 868
Advances received		
Borrowing	1 911 292	1 911 988
Superannuation		
Other employee benefits	68 256	59 979
Payables	81 905	92 865
Other liabilities	113 474	136 678
TOTAL LIABILITIES	2 177 713	2 203 378
NET ASSETS/(LIABILITIES)	2 316 473	2 340 240
Contributed equity	653 550	658 650
Accumulated surplus/(deficit)	752 799	768 268
Reserves	910 123	913 322
TOTAL EQUITY	2 316 473	2 340 240
NET FINANCIAL WORTH <sup>2</sup>	- 1 763 040	- 1 842 162
NET DEBT <sup>3</sup>	1 714 558	1 707 810

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Net financial worth equals total financial assets minus total liabilities.

3 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

# Public Non Financial Corporation Sector Cash Flow Statement

	YTD Mar 2023	Budget 2022-23 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	541 587	844 641
Grants and subsidies received	164 200	302 862
Interest receipts	4 795	6 096
Dividends and income tax equivalents		
Other receipts	65 428	59 843
Total operating receipts	776 010	1 213 442
Cash payments for operating activities		
Income tax equivalents paid	- 13 651	- 10 231
Payments for employees	- 97 203	- 146 669
Payment for goods and services	- 489 715	- 695 591
Grants and subsidies paid	- 967	- 1 506
Interest paid	- 51 162	- 72 624
Other payments	- 1 159	
Total operating payments	- 653 857	- 926 621
NET CASH FLOWS FROM OPERATING ACTIVITIES	122 153	286 821
Cash flows from investments in non financial assets		
Sales of non financial assets	1 118	
Purchases of non financial assets	- 162 443	- 319 146
Net cash flows from investments in non financial assets	- 161 326	- 319 146
NET CASH FLOWS FROM OPERATING ACTIVITIES AND	- 39 173	- 32 325
INVESTMENTS IN NON FINANCIAL ASSETS		
Net cash flows from investments in financial assets for		
policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for liquidity purposes	701	- 577
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 160 624	- 319 723
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	- 131	- 3 312
Deposits received (net)	640	- 278
Dividends paid	- 19 096	- 19 138
Other financing (net)		5 100
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 18 586	- 17 628
NET INCREASE/DECREASE IN CASH HELD	- 57 058	- 50 530
Net cash flows from operating activities	122 153	286 821
Net cash flows from investments in non financial assets	- 161 326	- 319 146
Dividends paid	- 19 096	- 19 138
CASH SURPLUS (+)/DEFICIT (-)	- 58 269	- 51 463

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Includes equity acquisitions, disposals and privatisations (net).

# Non Financial Public Sector Comprehensive Operating Statement

		YTD Mar 2023	Budget 2022-23 <sup>1</sup>
		\$000	\$000
	REVENUE	<b>ФООО</b>	φ000
	Taxation revenue	548 743	673 706
	Current grants	3 975 276	5 316 176
	Capital grants	329 098	543 376
	Sales of goods and services	857 314	1 156 268
	Interest income	105 796	133 954
	Dividend and income tax equivalent income	39 861	53 148
	Other revenue	360 035	453 940
	TOTAL REVENUE	6 216 123	8 330 568
less	EXPENSES		
	Employee benefits expense	2 145 089	2 896 456
	Superannuation expenses		
	Superannuation interest cost	93 047	124 062
	Other superannuation expenses	262 544	368 501
	Depreciation and amortisation	591 303	798 748
	Other operating expenses	1 582 248	2 224 446
	Interest expenses	318 055	428 720
	Other property expenses	3 028	
	Current grants	792 860	1 083 054
	Capital grants	46 229	114 136
	Subsidies and personal benefit payments	53 600	64 563
	TOTAL EXPENSES	5 888 003	8 102 686
equals	NET OPERATING BALANCE	328 120	227 882
plus	Other economic flows - included in operating result	60 675	16 427
equals	OPERATING RESULT	388 795	244 309
plus	Other economic flows - other comprehensive income	1 384	- 273 891
equals	COMPREHENSIVE RESULT - total change in net worth before transactions with owners in their capacity as owners	390 179	- 29 582
	NET OPERATING BALANCE	328 120	227 882
less	Net acquisition of non financial assets		
	Purchases of non financial assets	909 355	1 428 904
	Sales of non financial assets	- 20 389	- 26 697
	less Depreciation	591 303	798 748
	plus Change in inventories	8 748	4 097
	<i>plus</i> Other movements in non financial assets	59 496	118 401
	equals Total net acquisition of non financial assets	365 907	725 957
equals	FISCAL BALANCE	- 37 787	- 498 075

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

## Table 8 Non Financial Public Sector Balance Sheet

	YTD Mar 2023	Budget 2022-23 <sup>1</sup>
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	885 223	387 706
Advances paid	165 594	168 893
Investments, loans and placements	2 482 134	2 612 531
Receivables	892 790	920 099
Equity		
Investments in other public sector entities	23 748	21 632
Equity accounted investments		
Investments - shares	4 700	7 000
Other financial assets	32 959	32 999
Total financial assets	4 487 148	4 150 860
Non financial assets		
Inventories	229 148	224 498
Property, plant and equipment	22 372 324	22 735 008
Investment property	36 941	35 924
Intangible assets	331 660	360 020
Assets held for sale	10 591	13 143
Other non financial assets	159 118	159 123
Total non financial assets	23 139 783	23 527 716
TOTAL ASSETS	27 626 931	27 678 576
LIABILITIES		
Deposits held	354 535	211 155
Advances received	216 907	213 901
Borrowing	10 754 421	11 035 240
Superannuation	3 084 151	3 353 756
Other employee benefits	829 180	889 490
Payables	384 550	447 575
Other liabilities	1 170 454	1 111 399
TOTAL LIABILITIES	16 794 198	17 262 516
NET ASSETS/(LIABILITIES)	10 832 733	10 416 060
Contributed equity		
Accumulated surplus/(deficit)	1 199 345	778 493
Reserves	9 633 388	9 637 567
NET WORTH	10 832 733	10 416 060
NET FINANCIAL WORTH <sup>2</sup>	- 12 307 050	- 13 111 656
NET FINANCIAL LIABILITIES <sup>3</sup>	12 330 799	13 133 288
NET DEBT⁴	7 792 912	8 291 166

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

## Table 9 Non Financial Public Sector Cash Flow Statement

	YTD	Budget
	Mar 2023	2022-23 <sup>1</sup>
	\$000	\$000
Cash receipts from operating activities	<b>4000</b>	<b>\$</b> 000
Taxes received	553 567	678 706
Receipts from sales of goods and services	815 307	1 220 218
Grants and subsidies received	4 131 766	5 727 322
Interest receipts	103 630	133 057
Dividends and income tax equivalents	39 993	39 993
Other receipts	767 637	
Total operating receipts	6 411 899	8 270 163
Cash payments for operating activities	• • • • • • • • •	
Payments for employees	- 2 584 863	- 3 418 463
Payment for goods and services	- 1 850 658	- 1 957 571
Grants and subsidies paid	- 889 637	- 1 258 463
Interest paid	- 316 705	- 427 110
Other payments	- 27 442	- 323 689
Total operating payments	- 5 669 304	- 7 385 296
NET CASH FLOWS FROM OPERATING ACTIVITIES	742 595	884 867
Cash flows from investments in non financial assets		
Sales of non financial assets	20 389	26 697
Purchases of non financial assets	- 884 141	- 1 428 654
Net cash flows from investments in non financial assets	- 863 753	- 1 401 957
NET CASH FLOWS FROM OPERATING ACTIVITIES AND	- 121 157	- 517 090
INVESTMENTS IN NON FINANCIAL ASSETS		
Net cash flows from investments in financial assets for	8 861	2 150
policy purposes <sup>2</sup>		
Net cash flows from investments in financial assets for	687 545	520 703
liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 167 347	- 879 104
Net cash flows from financing activities		
Advances received (net)	- 23 501	- 26 508
Borrowing (net)	- 625 110	- 407 003
Deposits received (net)	76 954	- 66 426
Other financing (net)		250
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 571 658	- 499 687
NET INCREASE/DECREASE IN CASH HELD	3 590	- 493 924
Net cash flows from operating activities	742 595	884 867
Net cash flows from investments in non financial assets	- 863 753	- 1 401 957
CASH SURPLUS (+)/DEFICIT (-)	- 121 157	- 517 090
Future infrastructure and superannuation contributions/earnings <sup>3</sup>	- 58 400	- 57 938
UNDERLYING SURPLUS (+)/DEFICIT (-)	- 179 558	- 575 028
1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24	Budget)	

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly (2023-24 Budget).

2 Includes equity acquisitions, disposals and privatisations (net).

3 Contributions for future infrastructure and superannuation requirements.