

Building approvals

September 2022 | Economic brief

Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↑4.4%	↑1.9%
Annual change (trend)	↑129.0%	↓7.0%
Year-on-year change (original)	↓15.7%	↓17.0%

In September 2022, the number of residential building approvals in the Territory increased by 4.4% to 71, the second strongest result of the jurisdictions, which otherwise ranged from a decrease of 19.2% in the Australian Capital Territory to an increase of 5.6% in New South Wales. Nationally, residential building approvals increased by 1.9%.

In annual terms, the number of residential building approvals in the Territory increased by 129.0%. This was the strongest result of the jurisdictions, which otherwise ranged from a decrease of 36.8% in the Australian Capital Territory to an increase of 6.0% in Tasmania. Nationally, residential building approvals decreased by 7.0%.

In the year to September 2022, residential building approvals in the Territory decreased by 15.7% to 626, compared with a decrease of 17.0% to 193,370 nationally (Chart 1). The Territory reported the fourth strongest result of the jurisdictions, which otherwise ranged from a decrease of 38.1% in Western Australia to an increase of 9.1% in the Australian Capital Territory, the only jurisdiction to report an increase (Chart 2). House approvals decreased by 32.2%, unit and townhouse approvals increased by 81.8%, and alterations, additions and conversions approvals increased by 392.9% from 14 to 69.

Value of residential approvals	NT	Aust
Change in month (original)	↓32.3%	↓12.0%
Annual change (original)	↑7.4%	↓0.2%
Year-on-year change (original)	↓10.1%	↓3.1%

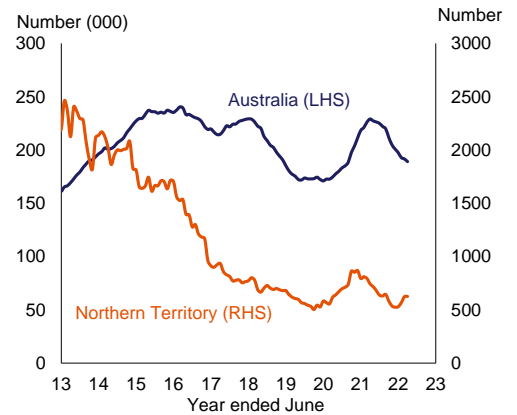
In the year to September 2022, the value of residential building approvals in the Territory decreased by 10.1% to \$359.9 million, compared with a decrease of 3.1% to \$88.4 billion nationally.

Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↓20.1%	↓9.7%
Annual change (original)	↓83.7%	↓1.6%
Year-on-year change (original)	↓4.0%	↑1.2%

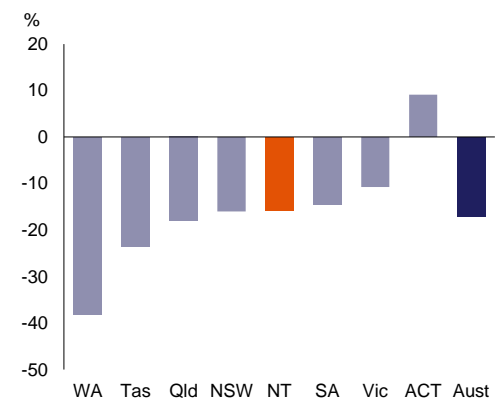
In September 2022, the value of non-residential building approvals in the Territory decreased by 20.1% to \$45.4 million, reflecting a decrease of 50.8% in private non-residential building approvals, partly offset by an increase of 13.6% in public non-residential building approvals. Nationally, the value of non-residential building approvals decreased by 9.7% to \$4.7 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



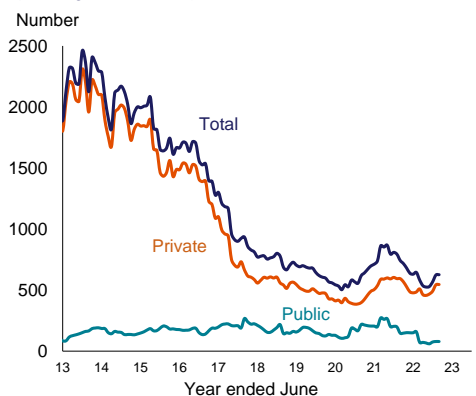
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory residential building approvals (moving annual total)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Sep 21	Aug 22	Sep 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Number							
Original	44	79	47	626	-40.5%	6.8%	-15.7%
– houses	36	59	41	457	-30.5%	13.9%	-32.2%
– other residential ⁴	6	20	6	100	-70.0%	0.0%	81.8%
– alterations, additions and conversions	2	0	0	69	n/a	-100.0%	392.9%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	31	68	71	633	4.4%	129.0%	
Value (\$M)							
Original	26.7	42.3	28.6	359.9	-32.3%	7.4%	-10.1%
Australia							
Number							
Original	19 504	18 146	17 024	193 370	-6.2%	-12.7%	-17.0%
Seasonally adjusted	18 921	17 465	16 455	193 332	-5.8%	-13.0%	
Trend	17 678	16 127	16 434	195 575	1.9%	-7.0%	
Value (\$M)							
Original	8 062	9 150	8 048	88 418	-12.0%	-0.2%	-3.1%

Table 2 - Non-residential building approvals

	Period				Change		
	Sep 21	Aug 22	Sep 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	277.6	56.8	45.4	652.7	-20.1%	-83.7%	-4.0%
– private	11.0	29.7	14.6	189.9	-50.8%	32.7%	-4.0%
– public	266.6	27.0	30.7	462.8	13.6%	-88.5%	-3.9%
Australia							
Value (\$M)							
Original	4 792	5 222	4 714	58 368	-9.7%	-1.6%	1.2%

n/a: not applicable or not available

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month last year.

3 Compares the 12 months up to and including the latest month with the previous 12-month period.

4 Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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