Labour force

January 2022 | Economic brief

Employment

| | NT | Aust |
|--|---------------|---------------|
| Employed persons (seasonally adjusted) | 131 911 | 13 254 973 |
| Monthly change (seasonally adjusted) | 1 0.3% | ↑ 0.1% |
| Annual change (seasonally adjusted) | 1 0.5% | 1 2.8% |
| Year-on-year change (original) | ₽ 0.3% | 1 3.3% |

In January 2022, seasonally adjusted resident employment in the Territory increased by 0.3% to 131,911 persons. Full-time employment increased by 2.1% while part-time employment decreased by 5.1%. Nationally, employment increased by 0.1%, with part-time employment increasing by 0.7%, and full time employment decreasing by 0.2%.

Annually, seasonally adjusted resident employment increased by 0.5% in the Territory. Nationally, employment increased by 2.8% over the same period (Chart 1). In the year to January 2022, Territory employment decreased by 0.3%, reflecting a 0.4% decrease in full-time employment, while part-time employment remained flat. Nationally, year-on-year employment increased by 3.3%.

Unemployment

| | NT | Aust |
|---|--------------|--------------|
| Unemployment rate (seasonally adjusted) | 3.8% | 4.2% |
| Monthly change (ppt) | ₽ 0.4 | flat |
| Annual change (ppt) | ↓ 1.7 | ₹ 2.2 |

The Territory's seasonally adjusted unemployment rate decreased from 4.2% in December 2021 to 3.8% in January 2022 (Chart 2). The sharp fall in the unemployment rate reflects the twin impacts of 404 people transitioning to employment in the month, and people exiting the labour market (reflected in the lower participation rate). Nationally, the monthly unemployment rate remained at 4.2%.

Participation

| | NT | Aust |
|--|--------------|--------------|
| Participation rate (seasonally adjusted) | 72.3% | 66.2% |
| Monthly change (ppt) | ₽ 0.1 | 1 0.1 |
| Annual change (ppt) | ₽ 1.1 | 1 0.2 |

The seasonally adjusted participation rate in the Territory decreased by 0.1 percentage points to 72.3% in January 2022. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.2% (Chart 3).

Chart 1: Employment change (annual, seasonally adjusted)
%
10
8
6
4
2
0
-2
-4
-6
-8
-10

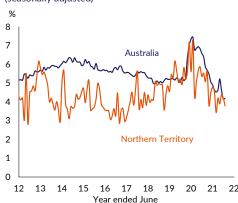
Year ended June
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

15

16 17 18

Chart 2: Unemployment rate (seasonally adjusted)

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Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (seasonally adjusted)





Table 1: Labour force statistics*

| | Period | | | Change | | |
|----------------------------------|---------------------|-------------------|------------|----------------------|---------------------|---------------------------|
| | Jan 21 | Dec 21 | Jan 22 | Monthly ¹ | Annual ² | Year-on-year ³ |
| Northern Territory | | | | | | |
| Original | | | | | | |
| Employment | 130 101 | 133 266 | 130 682 | -1.9% | 0.4% | -0.3% |
| – full-time | 101 843 | 101 060 | 101 721 | 0.7% | -0.1% | -0.4% |
| – part-time | 28 258 | 32 206 | 28 961 | -10.1% | 2.5% | 0.0% |
| Unemployment rate | 6.0% | 3.8% | 4.1% | 0.3 ppt | - 1.9 ppt | |
| Participation rate | 73.0% | 73.0% | 71.9% | - 1.1 ppt | - 1.1 ppt | |
| Labour force | 138 372 | 138 463 | 136 214 | -1.6% | -1.6% | -1.7% |
| Seasonally adjusted ⁴ | | | | | | |
| Employment | 131 315 | 131 508 | 131 911 | 0.3% | 0.5% | |
| - full-time | 101 685 | 99 353 | 101 397 | 2.1% | -0.3% | |
| – part-time | 29 630 | 32 155 | 30 514 | -5.1% | 3.0% | |
| Unemployment rate | 5.5% | 4.2% | 3.8% | - 0.4 ppt | - 1.7 ppt | |
| Participation rate | 73.4% | 72.4% | 72.3% | - 0.1 ppt | - 1.1 ppt | |
| Labour force | 138 997 | 137 263 | 137 101 | -0.1% | -1.4% | |
| Trend ⁵ | | | | | | |
| - labour force trend serie | es suspended from | the April 2020 re | elease | | | |
| Australia | | | | | | |
| Original | | | | | | |
| Employment | 12 735 153 | 13 377 851 | 13 078 125 | -2.2% | 2.7% | 3.3% |
| – full-time | 8 762 898 | 9 249 707 | 9 045 357 | -2.2% | 3.2% | 3.5% |
| – part-time | 3 972 254 | 4 128 144 | 4 032 768 | -2.3% | 1.5% | 2.7% |
| Unemployment rate | 6.8% | 4.0% | 4.5% | 0.5 ppt | - 2.3 ppt | |
| Participation rate | 65.5% | 66.6% | 65.5% | - 1.1 ppt | 0.0 ppt | |
| Labour force | 13 671 165 | 13 930 974 | 13 693 448 | -1.7% | 0.2% | 1.5% |
| Seasonally adjusted ⁴ | | | | | | |
| Employment | 12 895 267 | 13 242 042 | 13 254 973 | 0.1% | 2.8% | |
| - full-time | 8 785 956 | 9 094 369 | 9 077 334 | -0.2% | 3.3% | |
| – part-time | 4 109 311 | 4 147 674 | 4 177 639 | 0.7% | 1.7% | |
| Unemployment rate | 6.4% | 4.2% | 4.2% | 0.0 ppt | - 2.2 ppt | |
| Participation rate | 66.0% | 66.1% | 66.2% | 0.1 ppt | 0.2 ppt | |
| Labour force | 13 776 927 | 13 816 451 | 13 835 022 | 0.1% | 0.4% | |
| Trend ⁵ | | | | | | |
| - labour force trend serie | es suspended from | the April 2020 re | elease | | | |
| - labour force trend serie | es suspended from t | ine April 2020 re | elease | | | |

ppt.: percentage point

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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¹ Compares the latest month with the previous month.

² Compares the latest month with the same month in the previous year.

 $^{{\}it 3 \, Compares \, the \, 12 \, months \, up \, to \, and \, including \, the \, latest \, month \, with \, the \, previous \, 12 \, month \, period.}$

 $^{{\}small 4\,Seasonal\,adjust ment\,removes\,a\,series\,influences\,that\,are\,systemic\,and\,calendar\,related.}\\$

⁵ Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

 $^{^{\}ast}$ Due to rounding, percentage changes in the table may not reflect the actual change.