



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 9 months ended 31 March 2006

A handwritten signature in black ink, appearing to read 'Syd Stirling'.

Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
 TREASURER'S QUARTERLY FINANCIAL REPORT
 FOR THE 9 MONTHS ENDED 31 MARCH 2006

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Table 1

General Government Sector Operating Statement

	YTD	
	Mar 2006	Budget 2005-06 (a)
	\$000	\$000
REVENUE		
Taxation revenue	296 580	378 190
Current grants and subsidies	1 654 162	2 213 811
Capital grants	47 258	98 837
Sales of goods and services	83 212	117 214
Interest income	13 908	19 123
Other	111 308	141 476
TOTAL REVENUE	2 206 428	2 968 651
EXPENSES		
Gross operating expenses	1 460 825	2 058 774
Depreciation	106 665	142 357
Employee expenses	888 043	1 191 655
Other operating expenses	466 117	724 762
Nominal superannuation interest expense	71 306	95 073
Other interest expenses	87 695	116 442
Other property expenses	227	
Current transfers	461 915	601 890
Capital transfers	35 639	115 650
TOTAL EXPENSES	2 117 607	2 987 829
NET OPERATING BALANCE	88 821	- 19 178
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	164 910	254 970
Sales of non financial assets	- 18 268	- 25 101
<i>less</i> Depreciation	106 665	142 357
<i>plus</i> Change in inventories	- 1 013	
<i>plus</i> Other movements in non financial assets	9 616	22 335
Total net acquisition of non financial assets	48 579	109 847
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	40 242	- 129 025

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2

General Government Sector Balance Sheet

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	36 067	47 833
Advances paid	63 179	63 188
Investments, loans and placements	623 991	452 764
Other non equity assets	106 773	99 538
Equity	1 954 598	2 035 750
Total financial assets	2 784 607	2 699 073
Non financial assets		
Land and fixed assets	3 637 923	3 695 021
Other non financial assets		
Total non financial assets	3 637 923	3 695 021
TOTAL ASSETS	6 422 530	6 394 094
LIABILITIES		
Deposits held	93 423	89 885
Advances received	24 872	22 920
Borrowing	1 645 449	1 659 950
Superannuation liability	1 742 646	1 733 793
Other employee entitlements and provisions	383 042	363 309
Other non equity liabilities	80 614	70 165
TOTAL LIABILITIES	3 970 046	3 940 022
NET WORTH	2 452 484	2 454 072
NET FINANCIAL WORTH (b)	-1 185 438	-1 240 949
NET DEBT (c)	1 040 508	1 208 970

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 3

General Government Sector Cash Flow Statement

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
Cash receipts from operating activities		
Taxes received	294 524	377 690
Receipts from sales of goods and services	66 685	117 379
Grants and subsidies received	1 701 421	2 312 648
Other receipts	145 208	170 077
Total operating receipts	2 207 838	2 977 794
Cash payments for operating activities		
Payment for goods and services	-1 340 318	-1 939 644
Grants and subsidies paid	- 494 623	- 716 516
Interest paid	- 87 373	- 116 440
Other payments	- 1 401	
Total operating payments	-1 923 714	-2 772 600
NET CASH FLOWS FROM OPERATING ACTIVITIES	284 124	205 194
Net cash flows from investments in non financial assets		
Sales of non financial assets	18 268	25 101
Purchases of non financial assets	- 164 910	- 254 970
Net cash flows from investments in non financial assets	- 146 642	- 229 869
Net cash flows from investments in financial assets for policy purposes (b)	6 510	6 500
Net cash flows from investments in financial assets for liquidity purposes	- 139 293	40 310
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 279 424	- 183 059
Net cash flows from financing activities		
Advances received (net)	1 624	- 329
Borrowing (net)	- 675	- 718
Deposits received (net)	5 072	1 536
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	6 021	489
NET INCREASE (+)/DECREASE (-) IN CASH HELD	10 910	22 625
Net cash from operating activities and investments in non financial assets	137 482	- 24 675
Finance leases and similar arrangements	- 8 527	- 22 815
SURPLUS (+)/DEFICIT (-)	128 955	- 47 490

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).

Table 4

Public Non Financial Corporation Sector Operating Statement

	YTD	
	Mar 2006	Budget 2005-06 (a)
	\$000	\$000
REVENUE		
Current grants and subsidies	100 815	139 319
Capital grants	12 898	25 872
Sales of goods and services	318 315	407 283
Interest income	11 352	14 837
Other	13 467	53 336
TOTAL REVENUE	456 848	640 647
EXPENSES		
Gross operating expenses	386 478	543 548
Depreciation	57 588	80 617
Employee expenses	41 906	57 164
Other operating expenses	286 984	405 767
Other interest expenses	39 209	52 591
Other property expenses	18 756	22 229
Current transfers	3 657	1 107
Capital transfers	1 824	1 621
TOTAL EXPENSES	449 924	621 096
NET OPERATING BALANCE	6 923	19 551
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	101 076	148 839
Sales of non financial assets	-27 364	-31 620
<i>less</i> Depreciation	57 588	80 617
<i>plus</i> Change in inventories	763	1 207
<i>plus</i> Other movements in non financial assets	7 121	11 527
Total net acquisition of non financial assets	24 010	49 336
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	-17 086	-29 785

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5

Public Non Financial Corporation Sector Balance Sheet

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	44 133	34 292
Investments, loans and placements	192 899	193 894
Other non equity assets	76 902	82 790
Equity	3	
Total financial assets	313 937	310 976
Non financial assets		
Land and fixed assets	2 299 250	2 406 067
Other non financial assets		
Total non financial assets	2 299 250	2 406 067
TOTAL ASSETS	2 613 187	2 717 043
LIABILITIES		
Deposits held	6 256	1 806
Advances received	390 437	355 558
Borrowing	317 055	369 627
Superannuation liability		
Other employee entitlements and provisions	38 478	42 263
Other non equity liabilities	51 060	43 426
TOTAL LIABILITIES	803 285	812 680
Shares and other contributed capital	1 809 902	1 904 363
NET WORTH		
NET FINANCIAL WORTH (b)	- 489 348	- 501 704
NET DEBT (c)	476 714	498 805

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 6

Public Non Financial Corporation Sector Cash Flow Statement

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	319 005	404 714
Grants and subsidies received	56 134	87 698
Other receipts	75 082	134 065
Total operating receipts	450 221	626 477
Cash payments for operating activities		
Payment for goods and services	-321 383	-461 341
Grants and subsidies paid	-4 552	-2 728
Interest paid	-36 389	-52 419
Other payments	- 120	
Total operating payments	-362 443	-516 488
NET CASH FLOWS FROM OPERATING ACTIVITIES	87 778	109 989
Net cash flows from investments in non financial assets		
Sales of non financial assets	27 364	31 620
Purchases of non financial assets	-101 076	-148 839
Net cash flows from investments in non financial assets	-73 712	-117 219
Net cash flows from investments in financial assets for policy purposes (b)	-11 830	-13 490
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	-85 542	-130 709
Net cash flows from financing activities		
Advances received (net)	54 878	20 000
Borrowing (net)	-19 093	33 479
Deposits received (net)	4 450	
Distributions paid	-36 616	-36 747
Other financing (net)	5 000	5 000
NET CASH FLOWS FROM FINANCING ACTIVITIES	8 618	21 732
NET INCREASE (+)/DECREASE (-) IN CASH HELD	10 854	1 012
Net cash from operating activities and investments in non financial assets	14 066	-7 230
Distributions paid	-36 616	-36 747
Finance leases and similar arrangements		
SURPLUS (+)/DEFICIT (-)	-22 551	-43 977

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).

Table 7

Non Financial Public Sector Operating Statement

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
REVENUE		
Taxation revenue	293 061	373 392
Current grants and subsidies	1 654 100	2 213 811
Capital grants	47 841	102 693
Sales of goods and services	357 228	491 157
Interest income	23 622	32 085
Other	101 091	168 685
TOTAL REVENUE	2 476 942	3 381 823
EXPENSES		
Gross operating expenses	1 794 567	2 560 284
Depreciation	164 253	222 974
Employee expenses	923 222	1 242 009
Other operating expenses	707 092	1 095 301
Nominal superannuation interest expense	71 306	95 073
Other interest expenses	125 266	167 158
Other property expenses	217	
Current transfers	364 693	468 678
Capital transfers	25 148	90 255
TOTAL EXPENSES	2 381 198	3 381 448
NET OPERATING BALANCE	95 744	375
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non financial assets	265 986	403 809
Sales of non financial assets	- 45 632	- 56 721
<i>less</i> Depreciation	164 253	222 974
<i>plus</i> Change in inventories	- 250	1 207
<i>plus</i> Other movements in non financial assets	16 737	33 864
Total net acquisition of non financial assets	72 589	159 185
<i>equals</i>		
NET LENDING/BORROWING (Fiscal balance)	23 155	- 158 810

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8

Non Financial Public Sector Balance Sheet

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	36 699	50 245
Advances paid	256 078	257 082
Investments, loans and placements	623 991	452 764
Other non equity assets	159 102	156 142
Equity	144 699	131 387
Total financial assets	1 220 568	1 047 620
Non financial assets		
Land and fixed assets	5 937 173	6 101 088
Other non financial assets		
Total non financial assets	5 937 173	6 101 088
TOTAL ASSETS	7 157 741	7 148 708
LIABILITIES		
Deposits held	56 177	59 811
Advances received	415 309	378 478
Borrowing	1 962 504	2 029 577
Superannuation liability	1 742 646	1 733 793
Other employee entitlements and provisions	405 556	386 220
Other non equity liabilities	123 065	106 757
TOTAL LIABILITIES	4 705 257	4 694 636
NET WORTH	2 452 484	2 454 072
NET FINANCIAL WORTH (b)	-3 484 689	-3 647 016
NET DEBT (c)	1 517 222	1 707 775

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9

Non Financial Public Sector Cash Flow Statement

	YTD Mar 2006	Budget 2005-06 (a)
	\$000	\$000
Cash receipts from operating activities		
Taxes received	291 060	372 892
Receipts from sales of goods and services	342 387	488 646
Grants and subsidies received	1 702 263	2 316 504
Other receipts	123 431	187 966
Total operating receipts	2 459 141	3 366 008
Cash payments for operating activities		
Payment for goods and services	-1 614 236	-2 362 679
Grants and subsidies paid	-385 982	-557 909
Interest paid	-122 127	-166 984
Other payments	-1 512	
Total operating payments	-2 123 856	-3 087 572
NET CASH FLOWS FROM OPERATING ACTIVITIES	335 286	278 436
Net cash flows from investments in non financial assets		
Sales of non financial assets	45 632	56 721
Purchases of non financial assets	-265 986	-403 809
Net cash flows from investments in non financial assets	-220 354	-347 088
Net cash flows from investments in financial assets for policy purposes (b)	-320	-1 990
Net cash flows from investments in financial assets for liquidity purposes	-139 293	40 310
NET CASH FLOWS FROM INVESTING ACTIVITIES	-359 967	-308 768
Net cash flows from financing activities		
Advances received (net)	56 502	19 671
Borrowing (net)	-19 768	32 761
Deposits received (net)	-4 730	-1 094
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	32 004	51 338
NET INCREASE (+)/DECREASE (-) IN CASH HELD	7 512	21 007
Net cash from operating activities and investments in non financial assets	114 931	-68 652
Distributions paid		
Finance leases and similar arrangements	-8 527	-22 815
SURPLUS (+)/DEFICIT (-)	106 404	-91 467

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).