



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 6 months ended 31 December 2009

A handwritten signature in black ink, appearing to read 'Delia Lawrie'.

Delia Lawrie
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 6 MONTHS ENDED 31 DECEMBER 2009

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UNIFORM PRESENTATION FRAMEWORK: 2009-10

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* Numbers in tables may not add due to rounding

Table 1

General Government Sector Operating Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
REVENUE		
Taxation revenue	227 760	417 385
Current grants	1 587 911	3 215 432
Capital grants	52 823	343 474
Sales of goods and services	84 553	158 114
Interest income	28 535	59 280
Dividend and income tax equivalent income	14 191	20 831
Other	130 572	239 597
TOTAL REVENUE	2 126 345	4 454 113
<i>less</i> EXPENSES		
Employee expenses	762 486	1 518 020
Superannuation expenses		
Superannuation interest cost	64 934	129 868
Other superannuation expenses	77 411	140 313
Depreciation and amortisation	96 757	196 647
Other operating expenses	466 539	1 056 427
Interest expenses	66 167	129 590
Other property expenses	209	
Current grants	320 877	727 326
Capital grants	42 848	211 910
Subsidies and personal benefit payments	56 904	107 917
TOTAL EXPENSES	1 955 133	4 218 018
<i>equals</i> NET OPERATING BALANCE	171 211	236 095
<i>plus</i> Other economic flows - included in operating result	103 321	397 637
<i>equals</i> OPERATING RESULT	274 532	633 732
<i>plus</i> Other economic flows - other non-owner movements in equity	44 499	29 940
<i>equals</i> COMPREHENSIVE RESULT - Total change in net worth before transactions with owners as owners	319 032	663 672
NET OPERATING BALANCE	171 211	236 095
<i>less</i> Net acquisition of non financial assets		
Purchases of non financial assets	347 993	810 030
Sales of non financial assets	- 40 849	- 78 914
<i>less</i> Depreciation	96 757	196 647
<i>plus</i> Change in inventories	627	
<i>plus</i> Other movements in non financial assets	10	
<i>equals</i> Total net acquisition of non financial assets	211 024	534 469
<i>equals</i> FISCAL BALANCE	- 39 812	- 298 374

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2

General Government Sector Balance Sheet

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	211 237	101 616
Advances paid	140 160	129 339
Investments, loans and placements	1 000 727	747 537
Receivables	95 091	127 653
Equity		
Investments in other public sector entities	1 393 131	1 376 120
Investments - other	100	100
Other financial assets		
Total financial assets	2 840 446	2 482 365
Non financial assets		
Inventories	9 426	8 797
Property, plant and equipment	7 306 150	7 636 945
Investment property	48 823	43 272
Intangible assets	92	126
Assets held for sale	16 878	12 088
Biological assets		22
Other non financial assets	3 117	3 104
Total non financial assets	7 384 486	7 704 354
TOTAL ASSETS	10 224 932	10 186 719
LIABILITIES		
Deposits held	201 354	157 451
Advances received	248 562	245 491
Borrowing	1 612 680	1 611 051
Superannuation	2 430 253	2 652 268
Other employee benefits	491 781	474 772
Payables	106 272	102 178
Other liabilities	64 459	63 216
TOTAL LIABILITIES	5 155 361	5 306 427
NET ASSETS/(LIABILITIES)	5 069 571	4 880 292
Contributed Equity		
Accumulated surplus/(deficit)	1 073 211	899 792
Reserves	3 996 359	3 980 500
NET WORTH	5 069 571	4 880 292
NET FINANCIAL WORTH ²	-2 314 915	-2 824 062
NET FINANCIAL LIABILITIES ³	3 708 046	4 200 182
NET DEBT⁴	710 473	1 035 501

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3 (a)

General Government Sector Cash Flow Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	217 198	417 385
Receipts from sales of goods and services	84 740	160 976
Grants and subsidies received	1 658 800	3 558 906
Interest receipts	28 551	59 280
Dividends and income tax equivalents	23 854	16 750
Other receipts	131 480	230 624
Total operating receipts	2 144 622	4 443 921
Cash payments for operating activities		
Payments for employees	- 836 684	-1 717 032
Payment for goods and services	- 452 427	-1 052 479
Grants and subsidies paid	- 415 974	-1 047 108
Interest paid	- 63 573	- 129 583
Other payments	- 530	
Total operating payments	-1 769 187	-3 946 202
NET CASH FLOWS FROM OPERATING ACTIVITIES	375 435	497 719
Cash flows from investments in non financial assets		
Sales of non financial assets	40 849	78 914
Purchases of non financial assets	- 347 993	- 810 030
Net cash flows from investments in non financial assets	- 307 144	- 731 116
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	68 291	- 233 397
Net cash flows from investments in financial assets for policy purposes ²	- 11 357	- 391
Net cash flows from investments in financial assets for liquidity purposes	- 8 877	220 830
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 327 378	- 510 677
Net cash flows from financing activities		
Advances received (net)	39 984	- 6 520
Borrowing (net)	- 44 420	- 2 619
Deposits received (net)	8 113	- 35 788
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	3 676	- 44 927
NET INCREASE/DECREASE IN CASH HELD	51 733	- 57 885
Net cash flows from operating activities	375 435	497 719
Net cash flows from investments in non financial assets	- 307 144	- 731 116
CASH SURPLUS (+)/(DEFICIT) (-)	68 291	- 233 397

Table 3(b) Additional Information to the Cash Flow Statement

CASH SURPLUS (+)/(DEFICIT) (-)	68 291	- 233 397
Acquisitions under finance leases and similar arrangements		
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	68 291	- 233 397
Future infrastructure and superannuation contributions / earnings ³	- 6 622	- 15 891
UNDERLYING SURPLUS (+)/DEFICIT (-)	61 669	- 249 288

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Includes equity acquisitions, disposals and privatisations (net).

3 Contributions for future infrastructure and superannuation requirements.

Table 4

Public Non Financial Corporation Sector Operating Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
REVENUE		
Current grants	63 941	118 261
Capital grants	9 550	18 900
Sales of goods and services	295 992	465 240
Interest income	1 074	1 037
Other	14 618	50 935
TOTAL REVENUE	385 176	654 373
<i>less</i> EXPENSES		
Employee expenses	40 990	70 898
Superannuation expenses	5 537	10 998
Depreciation and amortisation	46 124	89 042
Other operating expenses	267 845	424 143
Interest expenses	20 998	45 520
Other property expenses	87	184
Current grants		
Capital grants		
Subsidies and personal benefit payments	3 723	5 023
TOTAL EXPENSES	385 303	645 808
<i>equals</i> NET OPERATING BALANCE	- 127	8 565
<i>plus</i> Other economic flows - included in operating result	- 715	- 1 545
<i>equals</i> OPERATING RESULT	- 842	7 020
<i>plus</i> Other economic flows - other non-owner movements in equity	15 573	- 214
<i>equals</i> COMPREHENSIVE RESULT - Total change in net worth before transactions with owners as owners	14 731	6 806
NET OPERATING BALANCE	- 127	8 565
<i>less</i> Net acquisition of non financial assets		
Purchases of non financial assets	110 486	286 575
Sales of non financial assets	- 159	- 186
<i>less</i> Depreciation	46 124	89 042
<i>plus</i> Change in inventories	93	- 17
<i>plus</i> Other movements in non financial assets	1 678	23 850
<i>equals</i> Total net acquisition of non financial assets	65 974	221 180
<i>equals</i> FISCAL BALANCE	- 66 101	- 212 615

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5

Public Non Financial Corporation Sector Balance Sheet

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	94 361	86 995
Advances paid		
Investments, loans and placements		
Receivables	115 924	64 952
Equity	3	3
Other financial assets		
Total financial assets	210 288	151 950
Non financial assets		
Inventories	18 238	18 128
Property, plant and equipment	1 752 417	1 891 167
Investment property		
Intangible assets	1 394	2 361
Assets held for sale		
Biological assets		
Other non financial assets		
Total non financial assets	1 772 049	1 911 656
TOTAL ASSETS	1 982 337	2 063 606
LIABILITIES		
Deposits held	6 488	392
Advances received		
Borrowing	717 902	805 930
Superannuation		
Other employee benefits	32 197	29 894
Payables	57 455	56 231
Other liabilities	4 988	15 916
TOTAL LIABILITIES	819 029	908 363
NET ASSETS/(LIABILITIES)	1 163 307	1 155 243
Contributed Equity	363 323	362 172
Accumulated surplus/(deficit)	765 384	772 935
Reserves	34 601	20 136
TOTAL EQUITY	1 163 307	1 155 243
NET FINANCIAL WORTH ²	- 608 742	- 756 413
NET DEBT³	630 029	719 327

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6 (a)

Public Non Financial Corporation Sector Cash Flow Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
Cash receipts from operating activities		
Receipts from sales of goods and services	244 772	470 344
Grants and subsidies received	74 562	137 161
Interest receipts	1 042	1 032
Other receipts	12 094	26 022
Total operating receipts	332 470	634 559
Cash payments for operating activities		
Income tax equivalents paid	- 6 150	- 236
Payments for employees	- 46 673	- 87 180
Payment for goods and services	- 281 464	- 436 336
Grants and subsidies paid	- 3 723	- 5 023
Interest paid	- 20 512	- 44 905
Other payments		
Total operating payments	- 358 521	- 573 680
NET CASH FLOWS FROM OPERATING ACTIVITIES	- 26 052	60 879
Cash flows from investments in non financial assets		
Sales of non financial assets	159	186
Purchases of non financial assets	- 110 486	- 286 575
Net cash flows from investments in non financial assets	- 110 327	- 286 389
NET CASH FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	- 136 379	- 225 510
Net cash flows from investments in financial assets for policy purposes ²		
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 110 327	- 286 389
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	112 538	200 566
Deposits received (net)	6 096	
Dividends paid		- 168
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	118 634	200 398
NET INCREASE/DECREASE IN CASH HELD	- 17 745	- 25 112
Net cash flows from operating activities	- 26 052	60 879
Net cash flows from investments in non financial assets	- 110 327	- 286 389
Dividends paid		- 168
CASH SURPLUS (+)/(DEFICIT) (-)	- 136 379	- 225 678

Table 6 (b) Additional Information to the Cash Flow Statement

CASH SURPLUS (+)/(DEFICIT) (-)	- 136 379	- 225 678
Acquisitions under finance leases and similar arrangements		
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 136 379	- 225 678

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

² Includes equity acquisitions, disposals and privatisations (net).

Table 7

Non Financial Public Sector Operating Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
REVENUE		
Taxation revenue	224 677	411 177
Current grants	1 587 684	3 218 632
Capital grants	53 272	343 474
Sales of goods and services	353 100	598 749
Interest income	28 563	59 382
Dividend and income tax equivalent income	13 992	20 433
Other	141 274	284 976
TOTAL REVENUE	2 402 563	4 936 823
<i>less</i> EXPENSES		
Employee expenses	803 474	1 588 918
Superannuation expenses		
Superannuation interest cost	64 934	129 868
Other superannuation expenses	79 869	145 805
Depreciation and amortisation	142 880	285 689
Other operating expenses	703 236	1 449 707
Interest expenses	86 120	174 175
Other property expenses	201	
Current grants	290 118	678 455
Capital grants	33 536	193 010
Subsidies and personal benefit payments	27 218	46 750
TOTAL EXPENSES	2 231 586	4 692 377
<i>equals</i> NET OPERATING BALANCE	170 977	244 446
<i>plus</i> Other economic flows - included in operating result	102 606	396 092
<i>equals</i> OPERATING RESULT	273 583	640 538
<i>plus</i> Other economic flows - other non-owner movements in equity	45 449	23 134
<i>equals</i> COMPREHENSIVE RESULT - Total change in net worth before transactions with owners as owners	319 032	663 672
NET OPERATING BALANCE	170 977	244 446
<i>less</i> Net acquisition of non financial assets		
Purchases of non financial assets	458 480	1 096 605
Sales of non financial assets	- 41 008	- 79 100
<i>less</i> Depreciation	142 880	285 689
<i>plus</i> Change in inventories	719	- 17
<i>plus</i> Other movements in non financial assets	1 687	23 850
<i>equals</i> Total net acquisition of non financial assets	276 998	755 649
<i>equals</i> FISCAL BALANCE	- 106 020	- 511 203

¹ Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8

Non Financial Public Sector Balance Sheet

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	212 161	105 329
Advances paid	140 160	129 339
Investments, loans and placements	1 000 727	747 537
Receivables	197 021	184 498
Equity		
Investments in other public sector entities	229 824	220 877
Investments - other	103	103
Other financial assets		
Total financial assets	1 779 994	1 387 683
Non financial assets		
Inventories	27 664	26 925
Property, plant and equipment	9 058 566	9 528 112
Investment property	48 823	43 272
Intangible assets	1 486	2 487
Assets held for sale	16 878	12 088
Biological assets		22
Other non financial assets	3 117	3 104
Total non financial assets	9 156 535	9 616 010
TOTAL ASSETS	10 936 529	11 003 693
LIABILITIES		
Deposits held	114 405	74 561
Advances received	248 562	245 491
Borrowing	2 330 582	2 416 981
Superannuation	2 430 253	2 652 268
Other employee benefits	523 978	504 666
Payables	144 625	150 998
Other liabilities	74 555	78 436
TOTAL LIABILITIES	5 866 958	6 123 401
NET ASSETS/(LIABILITIES)	5 069 571	4 880 292
Contributed Equity		
Accumulated surplus/(deficit)	1 838 595	1 672 727
Reserves	3 230 976	3 207 565
NET WORTH	5 069 571	4 880 292
NET FINANCIAL WORTH ²	-4 086 964	-4 735 718
NET FINANCIAL LIABILITIES ³	4 316 788	4 956 595
NET DEBT⁴	1 340 501	1 754 828

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Net financial worth equals total financial assets minus total liabilities.

3 Net financial liabilities equals the sum of total liabilities less total financial assets excluding investments in other public sector entities.

4 Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 9 (a)

Non Financial Public Sector Cash Flow Statement

	YTD Dec 2009	Budget 2009-10 ¹
	\$000	\$000
Cash receipts from operating activities		
Taxes received	214 146	411 177
Receipts from sales of goods and services	313 540	606 715
Grants and subsidies received	1 660 092	3 562 106
Interest receipts	28 579	59 382
Dividends and income tax equivalents	17 664	16 343
Other receipts	142 745	256 596
Total operating receipts	2 376 765	4 912 319
Cash payments for operating activities		
Payments for employees	- 880 105	- 1 798 001
Payment for goods and services	- 717 469	- 1 464 160
Grants and subsidies paid	- 346 217	- 918 170
Interest paid	- 83 071	- 173 558
Other payments	- 521	
Total operating payments	- 2 027 382	- 4 353 889
NET CASH FLOWS FROM OPERATING ACTIVITIES	349 383	558 430
Cash flows from investments in non financial assets		
Sales of non financial assets	41 008	79 100
Purchases of non financial assets	- 458 480	- 1 096 605
Net cash flows from investments in non financial assets	- 417 471	- 1 017 505
NET CASH FLOWS FROM OPERATING ACTIVITIES AND INVESTMENTS IN NON FINANCIAL ASSETS	- 68 088	- 459 075
Net cash flows from investments in financial assets for policy purposes ²	- 11 357	- 391
Net cash flows from investments in financial assets for liquidity purposes	- 8 877	220 830
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 437 705	- 797 066
Net cash flows from financing activities		
Advances received (net)	39 984	- 6 520
Borrowing (net)	68 118	197 947
Deposits received (net)	29 725	- 10 115
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	137 826	181 312
NET INCREASE/DECREASE IN CASH HELD	49 504	- 57 324
Net cash flows from operating activities	349 383	558 430
Net cash flows from investments in non financial assets	- 417 471	- 1 017 505
CASH SURPLUS (+)/(DEFICIT) (-)	- 68 088	- 459 075

Table 9 (b) Additional Information to the Cash Flow Statement

CASH SURPLUS (+)/(DEFICIT) (-)	- 68 088	- 459 075
Acquisitions under finance leases and similar arrangements		
ABS GFS SURPLUS (+)/DEFICIT (-) including finance leases and similar arrangements	- 68 088	- 459 075
Future infrastructure and superannuation contributions / earnings ³	- 6 622	- 15 891
UNDERLYING SURPLUS (+)/DEFICIT (-)	- 74 710	- 474 966

1 Budget figures are the latest approved Budget tabled in the Legislative Assembly.

2 Includes equity acquisitions, disposals and privatisations (net).

3 Contributions for future infrastructure and superannuation requirements.

