



THE NORTHERN TERRITORY OF AUSTRALIA

# **Treasurer's Quarterly Financial Report**

**for the 6 months ended 31 December 2006**

Syd Stirling  
Treasurer

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NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 6 MONTHS ENDED 31 DECEMBER 2006

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Table 1

## General Government Sector Operating Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	187 878	342 258
Current grants and subsidies	1 175 380	2 394 781
Capital grants	17 374	75 610
Sales of goods and services	58 155	112 313
Interest income	15 839	21 924
Other	82 909	145 060
<b>TOTAL REVENUE</b>	<b>1 537 536</b>	<b>3 091 946</b>
<b>EXPENSES</b>		
Gross operating expenses	1 021 484	2 164 124
Depreciation	74 381	143 345
Employee expenses	623 665	1 254 323
Other operating expenses	323 438	766 456
Nominal superannuation interest expense	53 110	106 220
Other interest expenses	58 347	111 935
Other property expenses	302	
Current transfers	295 911	594 652
Capital transfers	30 658	98 779
<b>TOTAL EXPENSES</b>	<b>1 459 812</b>	<b>3 075 710</b>
<b>NET OPERATING BALANCE</b>	<b>77 723</b>	<b>16 236</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	115 612	248 916
Sales of non financial assets	- 13 496	- 38 935
<i>less</i> Depreciation	74 381	143 345
<i>plus</i> Change in inventories	70	
<i>plus</i> Other movements in non financial assets	19 090	69 265
<b>Total net acquisition of non financial assets</b>	<b>46 895</b>	<b>135 901</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>30 828</b>	<b>- 119 665</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 2

## General Government Sector Balance Sheet

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	22 942	53 661
Advances paid	30 928	30 973
Investments, loans and placements	824 653	654 674
Other non equity assets	114 890	124 135
Equity	2 280 920	2 248 640
<b>Total financial assets</b>	<b>3 274 332</b>	<b>3 112 083</b>
<b>Non financial assets</b>		
Land and fixed assets	3 790 153	3 875 890
Other non financial assets		
<b>Total non financial assets</b>	<b>3 790 153</b>	<b>3 875 890</b>
<b>TOTAL ASSETS</b>	<b>7 064 485</b>	<b>6 987 973</b>
<b>LIABILITIES</b>		
Deposits held	236 326	199 360
Advances received	7 384	7 867
Borrowing	1 670 281	1 719 217
Superannuation liability	1 857 453	1 918 280
Other employee entitlements and provisions	383 496	379 688
Other non equity liabilities	85 539	87 500
<b>TOTAL LIABILITIES</b>	<b>4 240 479</b>	<b>4 311 912</b>
<b>NET WORTH</b>	<b>2 824 006</b>	<b>2 676 061</b>
NET FINANCIAL WORTH (b)	- 966 147	-1 199 829
<b>NET DEBT (c)</b>	<b>1 035 468</b>	<b>1 187 136</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 3

## General Government Sector Cash Flow Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	188 142	341 758
Receipts from sales of goods and services	58 867	113 289
Grants and subsidies received	1 192 609	2 470 391
Other receipts	110 473	152 845
<b>Total operating receipts</b>	<b>1 550 091</b>	<b>3 078 283</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 955 758	-2 060 526
Grants and subsidies paid	- 327 504	- 689 681
Interest paid	- 56 531	- 111 870
Other payments	- 351	
<b>Total operating payments</b>	<b>-1 340 144</b>	<b>-2 862 077</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>209 947</b>	<b>216 206</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	13 496	38 935
Purchases of non financial assets	- 115 612	- 248 916
<b>Net cash flows from investments in non financial assets</b>	<b>- 102 117</b>	<b>- 209 981</b>
<b>Net cash flows from investments in financial assets for policy purposes (b)</b>	<b>- 792</b>	
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 159 974</b>	<b>2 358</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 262 882</b>	<b>- 207 623</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	- 813	- 329
Borrowing (net)	- 736	4 802
Deposits received (net)	21 633	- 15 332
Distributions paid		
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>20 084</b>	<b>- 10 859</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>- 32 841</b>	<b>- 2 275</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>107 830</b>	<b>6 225</b>
Finance leases and similar arrangements	- 19 161	- 62 520
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>88 670</b>	<b>- 56 295</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).

Table 4

## Public Non Financial Corporation Sector Operating Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>REVENUE</b>		
Current grants and subsidies	65 078	128 023
Capital grants	8 613	11 497
Sales of goods and services	241 556	417 693
Interest income	9 128	15 103
Other	12 637	46 353
<b>TOTAL REVENUE</b>	<b>337 012</b>	<b>618 669</b>
<b>EXPENSES</b>		
Gross operating expenses	288 502	528 285
Depreciation	43 983	84 485
Employee expenses	31 742	62 526
Other operating expenses	212 778	381 274
Other interest expenses	26 936	53 580
Other property expenses	11 949	31 217
Current transfers	3 289	10 998
Capital transfers	484	1 070
<b>TOTAL EXPENSES</b>	<b>331 160</b>	<b>625 150</b>
<b>NET OPERATING BALANCE</b>	<b>5 852</b>	<b>-6 481</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	63 478	157 208
Sales of non financial assets	-16 385	-35 020
<i>less</i> Depreciation	43 983	84 485
<i>plus</i> Change in inventories	-3 240	151
<i>plus</i> Other movements in non financial assets	4 248	9 550
<b>Total net acquisition of non financial assets</b>	<b>4 118</b>	<b>47 404</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>1 733</b>	<b>-53 885</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 5

## Public Non Financial Corporation Sector Balance Sheet

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	78 355	72 030
Investments, loans and placements	173 271	199 171
Other non equity assets	83 720	70 070
Equity	3	
<b>Total financial assets</b>	<b>335 348</b>	<b>341 271</b>
<b>Non financial assets</b>		
Land and fixed assets	2 601 249	2 635 057
Other non financial assets		
<b>Total non financial assets</b>	<b>2 601 249</b>	<b>2 635 057</b>
<b>TOTAL ASSETS</b>	<b>2 936 597</b>	<b>2 976 328</b>
<b>LIABILITIES</b>		
Deposits held	2 071	1 723
Advances received	367 105	368 587
Borrowing	364 945	396 647
Superannuation liability		
Other employee entitlements and provisions	39 410	49 388
Other non equity liabilities	64 649	85 541
<b>TOTAL LIABILITIES</b>	<b>838 180</b>	<b>901 886</b>
Shares and other contributed capital	2 098 417	2 074 442
<b>NET WORTH</b>		
NET FINANCIAL WORTH (b)	- 502 832	- 560 615
<b>NET DEBT (c)</b>	<b>482 496</b>	<b>495 756</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 6

## Public Non Financial Corporation Sector Cash Flow Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	220 417	416 470
Grants and subsidies received	76 377	64 194
Other receipts	9 814	127 232
<b>Total operating receipts</b>	<b>306 607</b>	<b>607 896</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-252 420	-443 539
Grants and subsidies paid	-2 686	-12 068
Interest paid	-26 632	-53 198
Other payments		
<b>Total operating payments</b>	<b>-281 739</b>	<b>-508 805</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>24 869</b>	<b>99 091</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	16 385	35 020
Purchases of non financial assets	-63 478	-157 208
<b>Net cash flows from investments in non financial assets</b>	<b>-47 093</b>	<b>-122 188</b>
<b>Net cash flows from investments in financial assets for policy purposes (b)</b>	<b>17 168</b>	<b>-10 000</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>		
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-29 925</b>	<b>-132 188</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	18 518	20 000
Borrowing (net)	-5 784	25 919
Deposits received (net)	349	
Distributions paid	-12 977	-23 259
Other financing (net)	837	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>943</b>	<b>22 660</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>-4 114</b>	<b>-10 437</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>-22 224</b>	<b>-23 097</b>
Distributions paid	-12 977	-23 259
Finance leases and similar arrangements		
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>-35 201</b>	<b>-46 356</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).



Table 7

## Non Financial Public Sector Operating Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	185 391	337 349
Current grants and subsidies	1 177 052	2 394 775
Capital grants	17 384	75 610
Sales of goods and services	270 484	501 111
Interest income	22 486	35 640
Other	80 935	155 102
<b>TOTAL REVENUE</b>	<b>1 753 731</b>	<b>3 499 587</b>
<b>EXPENSES</b>		
Gross operating expenses	1 275 623	2 653 511
Depreciation	118 364	227 830
Employee expenses	652 615	1 309 917
Other operating expenses	504 644	1 115 764
Nominal superannuation interest expense	53 110	106 220
Other interest expenses	82 802	164 128
Other property expenses	290	
Current transfers	235 792	478 721
Capital transfers	22 540	87 252
<b>TOTAL EXPENSES</b>	<b>1 670 157</b>	<b>3 489 832</b>
<b>NET OPERATING BALANCE</b>	<b>83 575</b>	<b>9 755</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	179 090	406 124
Sales of non financial assets	- 29 880	- 73 955
<i>less</i> Depreciation	118 364	227 830
<i>plus</i> Change in inventories	- 3 170	151
<i>plus</i> Other movements in non financial assets	23 338	78 815
<b>Total net acquisition of non financial assets</b>	<b>51 014</b>	<b>183 305</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>32 561</b>	<b>- 173 550</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

Table 8

## Non Financial Public Sector Balance Sheet

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	17 908	52 364
Advances paid	204 199	230 144
Investments, loans and placements	824 653	654 674
Other non equity assets	173 793	163 658
Equity	182 505	174 198
<b>Total financial assets</b>	<b>1 403 059</b>	<b>1 275 038</b>
<b>Non financial assets</b>		
Land and fixed assets	6 391 401	6 510 947
Other non financial assets		
<b>Total non financial assets</b>	<b>6 391 401</b>	<b>6 510 947</b>
<b>TOTAL ASSETS</b>	<b>7 794 460</b>	<b>7 785 985</b>
<b>LIABILITIES</b>		
Deposits held	155 008	127 756
Advances received	374 489	376 454
Borrowing	2 035 226	2 115 864
Superannuation liability	1 857 453	1 918 280
Other employee entitlements and provisions	407 008	404 131
Other non equity liabilities	141 270	167 439
<b>TOTAL LIABILITIES</b>	<b>4 970 454</b>	<b>5 109 924</b>
<b>NET WORTH</b>	<b>2 824 006</b>	<b>2 676 061</b>
NET FINANCIAL WORTH (b)	-3 567 395	-3 834 886
<b>NET DEBT (c)</b>	<b>1 517 963</b>	<b>1 682 892</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Net financial worth equals total financial assets minus total liabilities.

(c) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9

## Non Financial Public Sector Cash Flow Statement

	YTD Dec 2006	Budget 2006-07 (a)
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	185 669	336 849
Receipts from sales of goods and services	253 425	500 864
Grants and subsidies received	1 196 976	2 470 385
Other receipts	104 232	180 061
<b>Total operating receipts</b>	<b>1 740 303</b>	<b>3 488 159</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 179 087	-2 470 217
Grants and subsidies paid	- 258 181	- 562 223
Interest paid	- 80 858	- 163 681
Other payments	- 338	
<b>Total operating payments</b>	<b>-1 518 464</b>	<b>-3 196 121</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>221 839</b>	<b>292 038</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	29 880	73 955
Purchases of non financial assets	- 179 090	- 406 124
<b>Net cash flows from investments in non financial assets</b>	<b>- 149 210</b>	<b>- 332 169</b>
<b>Net cash flows from investments in financial assets for policy purposes (b)</b>	<b>17 213</b>	<b>- 10 000</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 159 974</b>	<b>2 358</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 291 971</b>	<b>- 339 811</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	17 705	19 671
Borrowing (net)	- 6 520	30 721
Deposits received (net)	19 563	- 7 688
Distributions paid		
Other financing (net)		
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>30 749</b>	<b>42 704</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>- 39 373</b>	<b>- 5 068</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>72 629</b>	<b>- 40 131</b>
Distributions paid		
Finance leases and similar arrangements	- 19 161	- 62 520
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>53 469</b>	<b>- 102 651</b>

(a) Budget figures are the latest approved Budget tabled in the Legislative Assembly.

(b) Includes equity acquisitions, disposals and privatisations (net).