Labour force

November 2024 | Economic brief

Seasonally adjusted

	NT	Aust
Employed persons	138 027	14 535 502
- Monthly change	₹ 0.4%	1 0.2%
- Year-ended change	1 0.6%	1 2.4%
- Year-average change	1 2.0%	1 2.5%
Unemployment rate	3.9%	3.9%
Participation rate	71.6%	67.0%

In November 2024, employment in the Territory declined by 0.4% to 138,027 persons. Part-time employment declined by 1.5% and full-time employment declined by 0.1%. Nationally, employment increased by 0.2%, with full-time employment increasing by 0.5%, partly offset by part-time employment decreasing by 0.4%. Over the year to November 2024, employment increased by 0.6% in the Territory (Chart 1).

In November 2024, the Territory's unemployment rate declined by 0.7 percentage points (ppt) to 3.9% (Chart 2). Nationally, the monthly unemployment declined by 0.2 ppt to 3.9%. The participation rate in the Territory declined by 0.9 ppt to 71.6%. This is the second highest rate of the jurisdictions, and well above the national rate of 67.0%.

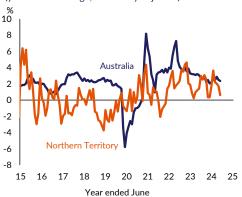
Trend

	NT	Aust	
Employed persons	138 178	14 544 165	
- Monthly change	₽ 0.2%	1 0.2%	
- Annual change	1 0.4%	1 2.8%	
Unemployment rate	4.4%	4.0%	
Participation rate	72.0%	67.1%	

In November 2024, employment in the Territory declined by 0.2% to 138,178 persons. Full-time employment declined by 0.4% partly offset by part-time employment which increased by 0.3%. Over the year to November 2024, employment increased by 0.4% in the Territory (Chart 3).

In November 2024, the Territory's unemployment rate increased by 0.1 ppt to 4.4%. The participation rate in the Territory declined by 0.2 ppt to 72.0%.

Chart 1: Employment change (year-ended change, seasonally adjusted)



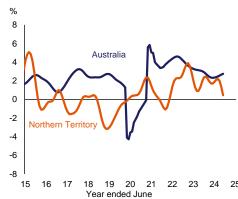
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (monthly, seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Employment change (year-ended change, trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Table 1: Labour force statistics*

	Period			Monthly change ¹	Year-ended change ²	
	Nov 23	Oct 24	Nov 24	%	%	No.
Northern Territory						
Seasonally adjusted						
Employment	137 183	138 649	138 027	-0.4%	0.6%	844
- full-time	110 167	108 471	108 312	-0.1%	-1.7%	- 1855
– part-time	27 016	30 178	29 714	-1.5%	10.0%	2 698
Unemployment rate	4.9%	4.6%	3.9%	- 0.7 ppt	- 1.0 ppt	
 Unemployed 	7 083	6 655	5 599	-15.9%	-20.9%	- 1484
Participation rate	72.8%	72.5%	71.6%	- 0.9 ppt	- 1.2 ppt	
Labour force	144 266	145 304	143 626	-1.2%	-0.4%	- 640
Trend						
Employment	137 560	138 489	138 178	-0.2%	0.4%	618
- full-time	110 363	108 907	108 503	-0.4%	-1.7%	- 1860
– part-time	27 198	29 582	29 675	0.3%	9.1%	2 478
Unemployment rate	4.5%	4.3%	4.4%	0.1 ppt	- 0.1 ppt	
- Unemployed	6 433	6 242	6 312	1.1%	-1.9%	- 121
Participation rate	72.7%	72.2%	72.0%	- 0.2 ppt	- 0.7 ppt	
Labour force	143 993	144 731	144 490	-0.2%	0.3%	497
Australia						
Seasonally adjusted						
Employment	14 201 016	14 499 889	14 535 502	0.2%	2.4%	334 486
- full-time	9 840 019	10 015 525	10 068 096	0.5%	2.3%	228 077
– part-time	4 360 997	4 484 364	4 467 406	-0.4%	2.4%	106 409
Unemployment rate	3.9%	4.1%	3.9%	- 0.2 ppt	0.0 ppt	
- Unemployed	580 527	622 317	595 273	-4.3%	2.5%	14 746
Participation rate	67.0%	67.1%	67.0%	- 0.1 ppt	0.0 ppt	
Labour force	14 781 543	15 122 206	15 130 775	0.1%	2.4%	349 232
Trend						
Employment	14 154 849	14 508 686	14 544 165	0.2%	2.8%	389 315
- full-time	9 793 380	10 031 031	10 056 198	0.3%	2.7%	262 818
– part-time	4 361 469	4 477 655	4 487 967	0.2%	2.9%	126 498
Unemployment rate	3.9%	4.0%	4.0%	0.0 ppt	0.1 ppt	
- Unemployed	567 799	609 679	605 828	-0.6%	6.7%	38 029
Participation rate	66.7%	67.1%	67.1%	0.0 ppt	0.4 ppt	
Labour force	14 722 649	15 118 365	15 149 993	0.2%	2.9%	427 345

ppt.: percentage point
1 Compares the latest month with the previous month.
2 Compares the latest month with the same month in the previous year.
* Due to rounding, changes in the table may not reflect the actual change.
Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Term	Definition
Employment	Work for one hour or more for pay, profit, commission or payment in kind, in a job or business or on a farm (comprising employees, employers and own account workers)
Employed full-time	Employed people who usually work 35 hours or more a week (in all jobs) and those who usually work less but worked 35 hours or more during the reference week.
Employed part-time	Employed people who usually worked less than 35 hours a week (in all jobs) or were not at work in the reference week.
Unemployed	People aged 15 years and over who were not employed during the reference week and had actively looked for full time or part time work.
Unemployment rate	For any group, the number of unemployed people expressed as a percentage of the labour force in the same group.
Participation rate	For any group, the labour force expressed as a percentage of the civilian population aged 15 years and over in the same group.
Labour force	For any group, people who were employed or unemployed, as defined.
Year-ended change	Compares the latest quarter with the same quarter last year
Year-average change	Compares the 12 months up to and including the latest quarter with the previous 12 month period
Seasonally adjusted	A seasonally adjusted series involves estimating and removing the cyclical and seasonal effects from the original data. Seasonally adjusting a time series is useful if you wish to understand the underlying patterns of change or movement in a population, without the impact of the seasonal or cyclical effects.
Trend	A trend series is a seasonally adjusted series that has been further adjusted to remove irregular effects and 'smooth' out the series to show the overall 'trend' of the data over time.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

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