

# Building activity

## March quarter 2024 | Economic brief

The Australia Bureau of Statistics (ABS) building activity statistics includes residential and non-residential building work done and commenced, which is more updated information to that reported in the construction work done economic brief.

Value of total building work done	NT	Aust
Change in quarter (trend)	↓0.5%	↓1.3%
Year-on-year change (original)	↑21.2%	↑3.0%

## Quarterly results

In the March quarter 2024, the trend value of total building work done in the Territory decreased by 0.5% to \$296 million. Nationally, the trend value of total building work done decreased by 1.3% to \$33.8 billion in the quarter.

## Year on year results

In the year to the March quarter 2024, the total value of building work done in the Territory increased by 21.2% to \$1.2 billion (Chart 1).

The Territory recorded the largest increase in the value of building work done of all the jurisdictions, which otherwise ranged from a decrease of 0.7% in Tasmania to an increase of 7.3% in Western Australia. Nationally, the value of building work done increased by 3.0% to \$137 billion over the same period.

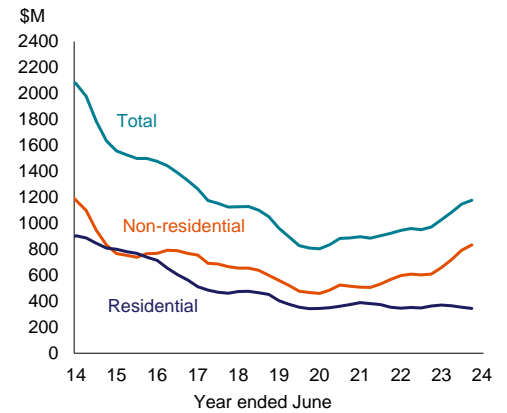
Non-residential building work done in the Territory increased by 37.0% to \$834 million, reflecting an increase of 43.4% in public sector work done and an increase of 22.9% in private sector work done (Chart 2). Residential building work done decreased by 5.2% to \$344 million, reflecting a decrease of 6.9% in private sector activity, partially offset by an increase of 0.9% in public sector activity (Chart 3).

Residential building work done comprised an increase of 3.5% in new houses to \$216 million, a decrease of 15% in alterations and additions to \$107 million and a decrease of 26.2% in new units to \$21 million.

## Building work yet to be done

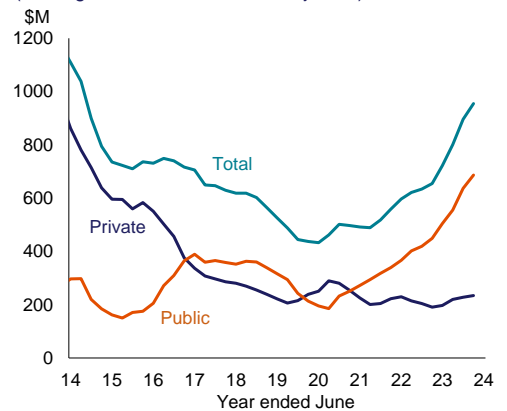
In the March quarter 2024, the value of building work yet to be done in the Territory decreased by 9.4% to \$1.1 billion. This reflects a decrease of 12.2% in non-residential work yet to be done to \$929 million, which is partly offset by an increase of 10.2% in residential work yet to be done to \$169 million. Nationally, the value of building work yet to be done increased by 0.8% to \$106.3 billion over the same period.

Chart 1: Territory building work done (moving annual total, inflation adjusted)



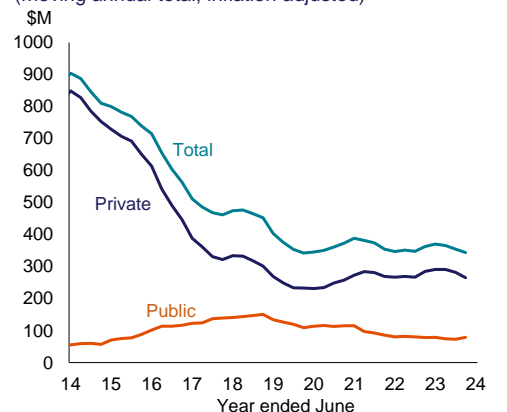
Source: DTF, ABS Cat. No. 8752.0

Chart 2: Territory non-residential work done (moving annual total, inflation adjusted)



Source: DTF, ABS Cat. No. 8752.0, 8782.065.001

Chart 3: Territory residential work done (moving annual total, inflation adjusted)



Source: DTF, ABS Cat. No. 8752.0, 8782.065.001

Table 1: Building work done (\$M, chain volume)

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Total building	225	329	257	1 178	-21.9%	13.8%	21.2%
– private	107	125	97	500	-22.3%	-9.9%	5.1%
– public	118	204	160	679	-21.7%	35.3%	36.7%
Seasonally adjusted	256	294	296	1 179	0.6%	15.3%	
Trend	263	297	296	1 170	-0.5%	12.4%	
<b>Non-residential building</b>	141	252	183	834	-27.6%	29.7%	37.0%
– private	40	67	46	234	-31.1%	14.8%	22.9%
– public	101	185	136	600	-26.3%	35.6%	43.4%
<b>Residential building</b>	85	76	74	344	-3.2%	-12.7%	-5.2%
– private	67	57	51	265	-12.0%	-24.7%	-6.9%
– public	18	19	23	79	23.3%	33.1%	0.9%
<b>by type</b>							
– new houses	55	45	46	216	1.2%	-16.1%	3.5%
– new units	8	3	4	21	45.8%	-47.5%	-26.2%
– alterations & additions	22	28	24	107	-15.2%	7.6%	-15.0%
<b>Australia</b>							
Total building	31 688	35 042	31 097	136 998	-11.3%	-1.9%	3.0%
– private	27 423	30 224	27 053	118 630	-10.5%	-1.3%	3.2%
– public	4 265	4 818	4 044	18 368	-16.1%	-5.2%	1.8%
Seasonally adjusted	34 010	34 602	33 387	136 946	-3.5%	-1.8%	
Trend	33 992	34 246	33 803	136 968	-1.3%	-0.6%	

Table 2: Building work yet to be done (\$M, current prices)

	Period			Change	
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Quarterly <sup>1</sup>	Annual <sup>2</sup>
<b>Northern Territory</b>					
Total building	1 173	1 213	1 099	-9.4%	-6.3%
– non-residential	984	1 059	929	-12.2%	-5.5%
– residential	189	154	169	10.2%	-10.4%
Dwellings under construction (number)	746	511	457	-10.6%	-38.7%
<b>Australia</b>					
Total building	108 750	105 511	106 305	0.8%	-2.2%
– non-residential	47 841	46 865	48 238	2.9%	0.8%
– residential	55 672	53 366	52 930	-0.8%	-4.9%

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the sum of 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 8752.0, 8782.065.001

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Building Activity, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au)

## More information

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