Labour force

January 2024 | Economic brief

Employment

	NT	Aust
Employed persons (trend)	140 109	14 221 885
Monthly change (trend)	1 0.4%	1 0.1%
Annual change (trend)	+ 0.2%	1 2.6%
Year-on-year change (original)	1 2.4%	1 3.2%

In January 2024, trend resident employment in the Territory increased by 0.4% to 140,109 persons. Part-time employment increased by 1.1% and full-time employment increased by 0.2%. Nationally, employment increased by 0.1%, with part-time employment increasing by 0.3% and full-time employment was flat.

Annually, trend resident employment decreased by 0.2% in the Territory. Nationally, employment increased by 2.6% over the same period (Chart 1). In the year to January 2024, Territory employment increased by 2.4%, reflecting an increase in full-time employment of 3.3%, partly offset by a decrease in part-time employment of 0.8%. Nationally, year-on-year employment increased by 3.2%.

Unemployment

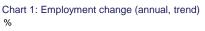
	NT	Aust
Unemployment rate (trend)	4.4%	3.9%
Monthly change (ppt)	1 0.1	flat
Annual change (ppt)	1 0.8	1 0.4

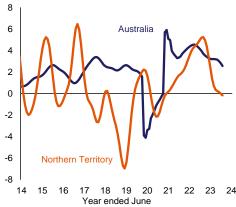
The Territory's trend unemployment rate increased from 4.3% in December 2023 to 4.4% in January 2024 (Chart 2). Nationally, the monthly unemployment rate was flat at 3.9%.

Participation

	NT	Aust
Participation rate (trend)	74.1%	66.8%
Monthly change (ppt)	1 0.3	4 0.1
Annual change (ppt)	↓ 0.6	flat

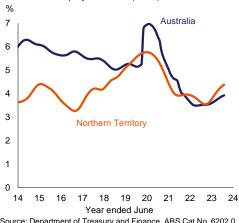
The trend participation rate in the Territory increased by 0.3 percentage points to 74.1% in January 2024. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.8% (Chart 3).





Source: Department of Treasury and Finance, ABS Cat No. 6202.0





Source: Department of Treasury and Finance, ABS Cat No. 6202.0





Table 1: Labour force statistics*

	Period			Change		
	Jan 23	Dec 23	Jan 24	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	138 734	142 343	140 066	-1.6%	1.0%	2.4%
– full-time	107 811	112 389	111 447	-0.8%	3.4%	3.3%
– part-time	30 923	29 953	28 619	-4.5%	-7.5%	-0.8%
Unemployment rate	4.2%	4.3%	4.2%	- 0.1 ppt	0.0 ppt	
Participation rate	74.4%	75.3%	73.9%	- 1.4 ppt	- 0.5 ppt	
Labour force	144 818	148 766	146 243	-1.7%	1.0%	2.5%
Seasonally adjusted						
Employment	139 436	140 162	140 849	0.5%	1.0%	
– full-time	107 190	110 347	110 877	0.5%	3.4%	
– part-time	32 245	29 815	29 972	0.5%	-7.0%	
Unemployment rate	4.0%	4.4%	3.9%	- 0.5 ppt	- 0.1 ppt	
Participation rate	74.6%	74.2%	74.1%	- 0.1 ppt	- 0.5 ppt	
Labour force	145 207	146 670	146 527	-0.1%	0.9%	
Trend						
Employment	140 343	139 582	140 109	0.4%	-0.2%	
– full-time	108 479	110 009	110 209	0.2%	1.6%	
– part-time	31 864	29 573	29 899	1.1%	-6.2%	
Unemployment rate	3.6%	4.3%	4.4%	0.1 ppt	0.8 ppt	
Participation rate	74.7%	73.8%	74.1%	0.3 ppt	- 0.6 ppt	
Labour force	145 555	145 900	146 531	0.4%	0.7%	
Australia						
Original						
Employment	13 630 800	14 343 676	13 968 416	-2.6%	2.5%	3.2%
– full-time	9 578 002	9 937 289	9 686 423	-2.5%	1.1%	3.5%
– part-time	4 052 797	4 406 387	4 281 993	-2.8%	5.7%	2.6%
Unemployment rate	4.0%	3.8%	4.5%	0.7 ppt	0.5 ppt	
Participation rate	65.9%	67.4%	66.0%	- 1.4 ppt	0.1 ppt	
Labour force	14 197 657	14 903 093	14 622 423	-1.9%	3.0%	3.3%
Seasonally adjusted						
Employment	13 844 646	14 200 833	14 201 314	0.0%	2.6%	
– full-time	9 670 203	9 786 724	9 797 784	0.1%	1.3%	
– part-time	4 174 443	4 414 109	4 403 530	-0.2%	5.5%	
Unemployment rate	3.6%	3.9%	4.1%	0.2 ppt	0.5 ppt	
Participation rate	66.7%	66.8%	66.8%	0.0 ppt	0.1 ppt	
Labour force	14 367 394	14 779 131	14 801 939	0.2%	3.0%	
Trend						
Employment	13 866 609	14 214 510	14 221 885	0.1%	2.6%	
– full-time	9 712 307	9 829 886	9 825 250	0.0%	1.2%	
- part-time	4 154 302	4 384 624	4 396 635	0.3%	5.8%	
Unemployment rate	3.5%	3.9%	3.9%	0.0 ppt	0.4 ppt	
Participation rate	66.8%	66.9%	66.8%	- 0.1 ppt	0.0 ppt	
Labour force	14 372 596	14 790 868	14 803 484	0.1%	3.0%	

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period. * Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

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