

Consumer price index

December quarter 2023 | Economic brief

Consumer price index (CPI)

	Darwin	8 Capital Cities
Quarterly change (%)	↑0.5%	↑0.6%
Annual change (%)	↑3.9%	↑4.1%
Year-on-year change (%)	↑4.9%	↑5.6%

Quarterly result

The Darwin CPI increased by 0.5% in the December quarter 2023. Darwin recorded the equal second lowest result of the capital cities, tied with Brisbane. The other capital cities ranged from an increase of 0.4% in Sydney and Canberra to an increase of 1.5% in Perth. The eight capital cities' average CPI increased by 0.6%.

The greatest contributors to the quarterly result for the Darwin CPI were alcohol and tobacco (up by 3.4% contributing 0.40 ppt), insurance and financial services (up by 1.6% contributing 0.08 ppt) and recreation and culture (up by 0.6% contributing 0.07 ppt) (Chart 1).

The increase in alcohol and tobacco was driven by tobacco (up by 7.3% contributing 0.30 ppt) and alcoholic drinks (up by 1.4% contributing 0.11 ppt).

The increase in insurance and financial services was driven by insurance services (up by 2.9% contributing 0.04 ppt) and financial services (up by 1.1% contributing 0.04 ppt).

The increase in recreation and culture was driven by sport and other recreation and culture (up by 1.5% contributing 0.07 ppt) and holiday travel and accommodation (up by 0.8% contributing 0.04 ppt).

Annual result

Darwin CPI increased by 3.9% (Chart 2). This was the third largest result of the capital cities (Chart 3). In the other capital cities, CPI growth ranged from an increase of 3.3% in Hobart to an increase of 4.8% in Adelaide. The eight capital cities' average CPI increased by 4.1%.

The categories with the largest annual changes were alcohol and tobacco (up by 8.4%) and insurance and financial services (up by 7.3%).

Year-on-year result

Darwin CPI increased by 4.9% in 2023, the equal lowest result of the capital cities, tied with Hobart. In the other capital cities, CPI growth ranged from an increase of 5.0% in Perth and Canberra to an increase of 6.3% in Adelaide. The eight capital cities' average CPI increased by 5.6%.

The largest price increases were in education (up by 7.1%) and recreation and culture, and alcohol and tobacco (both up by 6.6%). There were no price decreases in the year.

Chart 1: Consumer price index percentage point contribution (quarterly change)

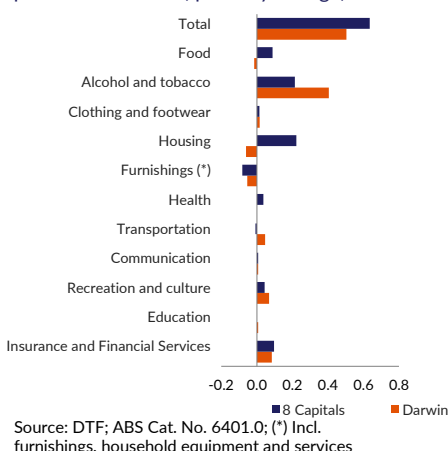


Chart 2: Consumer price index (annual percentage change)

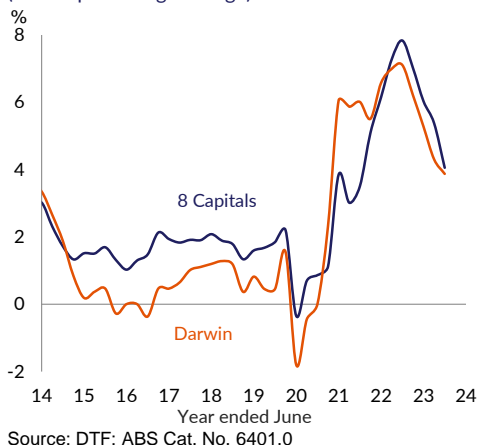
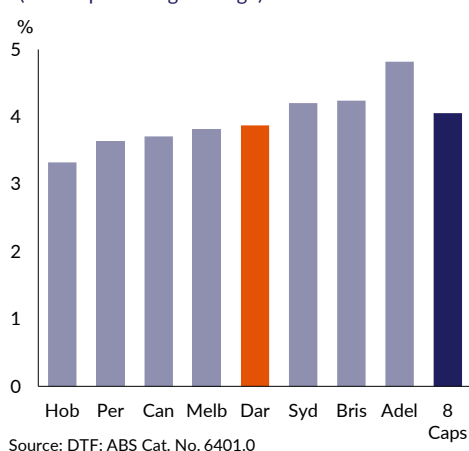


Chart 3: Capital cities consumer price index (annual percentage change)



Consumer price index

Table 1: Consumer price index

	Period				Change		
	Dec qtr 22	Sep qtr 23	Dec qtr 23	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	126.6	130.9	131.5	130.1	0.5%	3.9%	4.9%
Food and non-alcoholic beverages	123.3	128.2	128.1	127.4	-0.1%	3.9%	5.6%
Alcohol and tobacco	180.7	189.5	195.9	189.2	3.4%	8.4%	6.6%
Clothing and footwear	95.7	95.4	95.9	94.8	0.5%	0.2%	1.6%
Housing	120.0	123.8	123.3	122.6	-0.4%	2.8%	3.9%
Furnishings, household equipment and services	123.2	123.9	123.3	124.1	-0.5%	0.1%	3.5%
Health	143.1	150.7	150.8	149.6	0.1%	5.4%	5.8%
Transportation	133.9	138.5	139.0	136.5	0.4%	3.8%	3.4%
Communication	76.8	78.1	78.4	77.5	0.4%	2.1%	1.3%
Recreation and culture	116.5	118.7	119.4	118.5	0.6%	2.5%	6.6%
Education	155.4	165.7	165.8	165.9	0.1%	6.7%	7.1%
Insurance and financial services	123.9	130.9	133.0	129.6	1.6%	7.3%	6.4%
8 Capitals	130.8	135.3	136.1	134.4	0.6%	4.1%	5.6%
Food and non-alcoholic beverages	125.6	130.5	131.2	129.8	0.5%	4.5%	6.2%
Alcohol and tobacco	184.0	190.7	196.1	190.2	2.8%	6.6%	5.2%
Clothing and footwear	99.0	97.4	97.9	97.2	0.5%	-1.1%	0.8%
Housing	139.0	146.0	147.5	144.5	1.0%	6.1%	7.7%
Furnishings, household equipment and services	121.7	122.6	121.4	122.2	-1.0%	-0.2%	3.7%
Health	151.8	158.7	159.6	158.4	0.6%	5.1%	5.2%
Transportation	125.9	130.7	130.5	128.6	-0.2%	3.7%	3.8%
Communication	77.3	78.7	79.0	78.1	0.4%	2.2%	1.3%
Recreation and culture	120.6	120.8	121.2	120.9	0.3%	0.5%	5.3%
Education	146.1	153.0	152.9	153.4	-0.1%	4.7%	5.0%
Insurance and financial services	125.2	133.2	135.4	131.9	1.7%	8.1%	7.9%
RBA underlying measures of inflation							
Weighted median					0.9%	4.4%	
Trimmed mean					0.8%	4.2%	

Table 2: Consumer price index contribution to change

	Period				Change		
	Dec qtr 22	Sep qtr 23	Dec qtr 23	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	126.6	130.9	131.5	130.1	0.46 ppt	3.87 ppt	4.90 ppt
Food and non-alcoholic beverages	123.3	128.2	128.1	127.4	-0.01 ppt	0.71 ppt	1.02 ppt
Alcohol and tobacco	180.7	189.5	195.9	189.2	0.40 ppt	0.99 ppt	0.79 ppt
Clothing and footwear	95.7	95.4	95.9	94.8	0.01 ppt	0.01 ppt	0.04 ppt
Housing	120.0	123.8	123.3	122.6	-0.07 ppt	0.50 ppt	0.75 ppt
Furnishings, household equipment and services	123.2	123.9	123.3	124.1	-0.05 ppt	0.01 ppt	0.34 ppt
Health	143.1	150.7	150.8	149.6	0.00 ppt	0.29 ppt	0.31 ppt
Transportation	133.9	138.5	139.0	136.5	0.04 ppt	0.43 ppt	0.38 ppt
Communication	76.8	78.1	78.4	77.5	0.01 ppt	0.05 ppt	0.03 ppt
Recreation and culture	116.5	118.7	119.4	118.5	0.07 ppt	0.29 ppt	0.68 ppt
Education	155.4	165.7	165.8	165.9	0.00 ppt	0.20 ppt	0.22 ppt
Insurance and financial services	123.9	130.9	133.0	129.6	0.08 ppt	0.38 ppt	0.33 ppt
8 Capitals	130.8	135.3	136.1	134.4	0.59 ppt	4.05 ppt	5.60 ppt
Food and non-alcoholic beverages	125.6	130.5	131.2	129.8	0.09 ppt	0.76 ppt	1.04 ppt
Alcohol and tobacco	184.0	190.7	196.1	190.2	0.22 ppt	0.51 ppt	0.41 ppt
Clothing and footwear	99.0	97.4	97.9	97.2	0.02 ppt	-0.04 ppt	0.03 ppt
Housing	139.0	146.0	147.5	144.5	0.23 ppt	1.35 ppt	1.74 ppt
Furnishings, household equipment and services	121.7	122.6	121.4	122.2	-0.08 ppt	-0.02 ppt	0.34 ppt
Health	151.8	158.7	159.6	158.4	0.04 ppt	0.32 ppt	0.33 ppt
Transportation	125.9	130.7	130.5	128.6	-0.02 ppt	0.40 ppt	0.42 ppt
Communication	77.3	78.7	79.0	78.1	0.01 ppt	0.05 ppt	0.03 ppt
Recreation and culture	120.6	120.8	121.2	120.9	0.04 ppt	0.06 ppt	0.56 ppt
Education	146.1	153.0	152.9	153.4	0.00 ppt	0.20 ppt	0.22 ppt
Insurance and financial services	125.2	133.2	135.4	131.9	0.09 ppt	0.45 ppt	0.44 ppt

n.a.: not available

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

[Consumer Price Index, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

More information

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