Labour force

November 2023 | Economic brief

Employment

	NT	Aust
Employed persons (trend)	137 539	14 259 008
Monthly change (trend)	♣ 0.1%	1 0.2%
Annual change (trend)	₽ 0.9%	1 3.3%
Year-on-year change (original)	1 2.9%	↑ 3.4%

In November 2023, trend resident employment in the Territory decreased by 0.1% to 137,539 persons. Full-time employment decreased by 0.1% partly offset by part-time employment which increased by 0.3%. Nationally, employment increased by 0.2%, with part-time employment increasing by 0.5% and full-time employment increasing by 0.1%.

Annually, trend resident employment decreased by 0.9% in the Territory. Nationally, employment increased by 3.3% over the same period (Chart 1). In the year to November 2023, Territory employment increased by 2.9%, reflecting an increase in full-time employment of 3.8%, partly offset by a decrease in part-time employment of 0.1%. Nationally, year-on-year employment increased by 3.4%.

Unemployment

	NT	Aust
Unemployment rate (trend)	4.4%	3.8%
Monthly change (ppt)	↑ 0.1	flat
Annual change (ppt)	1 0.7	★ 0.3

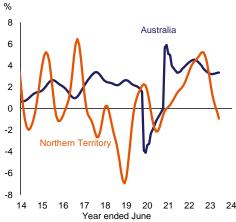
The Territory's trend unemployment rate increased from 4.3% in October 2023 to 4.4% in November 2023 (Chart 2). Nationally, the monthly unemployment rate was flat at 3.8%.

Participation

	NT	Aust
Participation rate (trend)	72.9%	67.1%
Monthly change (ppt)	flat	flat
Annual change (ppt)	♣ 1.3	1 0.4

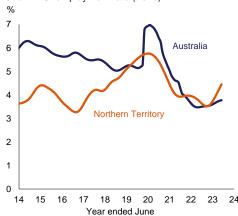
The trend participation rate in the Territory was flat at 72.9% in November 2023. The Territory's participation rate is the second highest of the jurisdictions, and well above the national rate of 67.1% (Chart 3).

Chart 1: Employment change (annual, trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (trend)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



Table 1: Labour force statistics*

	Period			Change		
	Nov 22	Oct 23	Nov 23	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	141 935	140 944	139 233	-1.2%	-1.9%	2.9%
– full-time	110 002	109 371	110 094	0.7%	0.1%	3.8%
– part-time	31 933	31 573	29 139	-7.7%	-8.7%	-0.1%
Unemployment rate	3.3%	4.0%	4.9%	0.9 ppt	1.6 ppt	
Participation rate	75.6%	74.4%	74.2%	- 0.2 ppt	- 1.4 ppt	
Labour force	146 814	146 809	146 434	-0.3%	-0.3%	3.0%
Seasonally adjusted						
Employment	141 034	139 818	138 420	-1.0%	-1.9%	
– full-time	108 537	109 223	108 660	-0.5%	0.1%	
– part-time	32 497	30 595	29 760	-2.7%	-8.4%	
Unemployment rate	3.1%	4.0%	4.6%	0.6 ppt	1.5 ppt	
Participation rate	75.0%	73.8%	73.5%	- 0.3 ppt	- 1.5 ppt	
Labour force	145 607	145 704	145 149	-0.4%	-0.3%	
Trend						
Employment	138 819	137 617	137 539	-0.1%	-0.9%	
- full-time	107 558	109 131	108 968	-0.1%	1.3%	
– part-time	31 260	28 486	28 571	0.3%	-8.6%	
Unemployment rate	3.7%	4.3%	4.4%	0.1 ppt	0.7 ppt	
Participation rate	74.2%	72.9%	72.9%	0.0 ppt	- 1.3 ppt	
Labour force	144 163	143 798	143 942	0.1%	-0.2%	
Australia						
Original						
Employment	13 879 537	14 180 946	14 325 304	1.0%	3.2%	3.4%
– full-time	9 668 828	9 787 662	9 927 400	1.4%	2.7%	4.2%
– part-time	4 210 710	4 393 283	4 397 904	0.1%	4.4%	1.5%
Unemployment rate	3.2%	3.6%	3.6%	0.0 ppt	0.4 ppt	
Participation rate	66.9%	66.8%	67.4%	0.6 ppt	0.5 ppt	
Labour force	14 339 166	14 709 580	14 861 240	1.0%	3.6%	3.3%
Seasonally adjusted						
Employment	13 815 959	14 195 987	14 257 461	0.4%	3.2%	
– full-time	9 647 273	9 848 918	9 905 898	0.6%	2.7%	
– part-time	4 168 686	4 347 069	4 351 563	0.1%	4.4%	
Unemployment rate	3.4%	3.8%	3.9%	0.1 ppt	0.5 ppt	
Participation rate	66.8%	67.0%	67.2%	0.2 ppt	0.4 ppt	
Labour force	14 306 978	14 749 201	14 829 436	0.5%	3.7%	
Trend	, 0				/ 0	
Employment	13 797 073	14 223 458	14 259 008	0.2%	3.3%	
- full-time	9 644 218	9 891 885	9 904 469	0.1%	2.7%	
- part-time	4 152 855	4 331 573	4 354 539	0.5%	4.9%	
Unemployment rate	3.5%	3.8%	3.8%	0.0 ppt	0.3 ppt	
Participation rate	66.7%	67.1%	67.1%	0.0 ppt	0.4 ppt	
Labour force	14 295 595	14 778 921	14 818 472	0.3%	3.7%	
nnt : nercentage point	112/33/3	11770721	11010172	0.070	3.770	

ppt.: percentage point

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Labour force, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au

¹ Compares the latest month with the previous month.

² Compares the latest month with the same month in the previous year.

³ Compares the 12 months up to and including the latest month with the previous 12 month period.

* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0