

# State final demand

June quarter 2023 | Economic brief

State final demand	NT	Aust
Quarterly change (seasonally adjusted)	↓1.0%	↑0.7%
Annual change (seasonally adjusted)	↑0.7%	↑2.2%
Year-on-year change (original)	↑2.0%	↑3.6%

## Quarterly results

In the June quarter 2023, the Territory state final demand (SFD) decreased by 1.0% to \$7.0 billion, following a decrease of 1.1% in the previous quarter.

Consumption decreased by 0.5% to \$5.3 billion, with a 1.6% decrease in public consumption. Household consumption increased by 0.4% mainly reflecting increased spending for transport, hotels, cafes and restaurants and health.

Investment decreased by 2.6% to \$1.6 billion with a 5.8% decrease in private investment due to business investment. Public investment increased by 5.8%.

The Territory reported the weakest result in SFD of the jurisdictions, which otherwise ranged from a decrease of 0.2% in Tasmania to an increase of 1.3% in South Australia and Queensland. National domestic final demand increased by 0.7%

## Year-on-year results

In 2022-23, the Territory SFD increased by 2.0% (Chart 2) to \$28.3 billion, the second weakest result of the jurisdictions. The SFD result in other jurisdictions ranged from an increase of 1.1% in Tasmania to an increase of 4.3% in New South Wales.

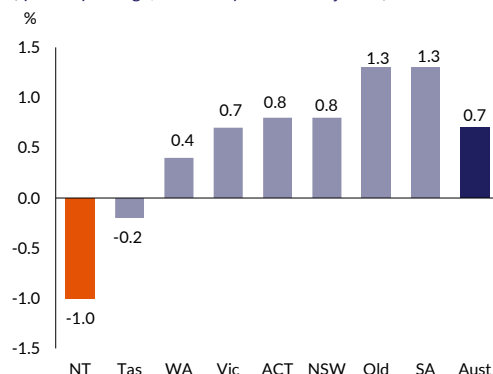
Private investment increased by 2.8% to \$5.0 billion, reflecting a 4.4% increase in business investment (Chart 3). The categories within business investment that recorded increases were non-dwelling construction and cultivated biological resources.

Public investment increased by 12.8% to \$1.9 billion, reflecting an increase in general government investment by 9.7% and an increase in public corporations investment by 30.8%.

Household consumption increased by 0.5% to \$11.2 billion, with hotels, cafes and restaurants up by 9.0%, transport up by 14.5%, health up by 8.3%, clothing and footwear up by 5.5% and housing, water, electricity, gas and other fuels up by 0.4%.

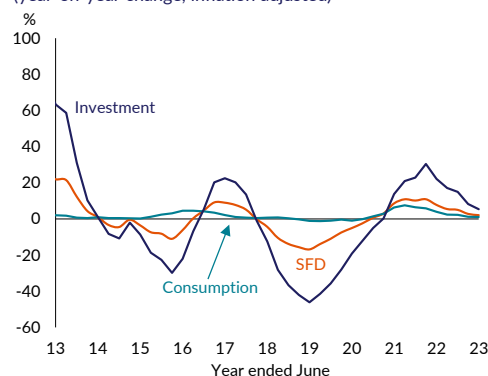
Public consumption increased by 1.7% to \$10.2 billion, reflecting an increase in national government consumption by 2.5% and an increase in state and local government consumption by 1.1%.

Chart 1: State final demand (quarterly change, seasonally inflation adjusted)



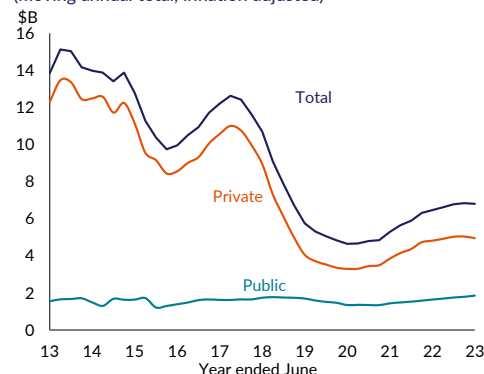
Source: Department of Treasury and Finance; ABS Cat. No. 5206.0

Chart 2: Territory state final demand (year-on-year change, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 5206.0

Chart 3: Territory investment (moving annual total, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 5206.0

## State final demand

Table 1: State final demand (\$M, original, inflation adjusted)

	Period				Change (%)		
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory (original)</b>							
State final demand	7 149	6 675	7 210	28 254	8.0	0.9	2.0
Consumption	5 381	5 154	5 470	21 441	6.1	1.7	1.0
– household	2 776	2 631	2 810	11 231	6.8	1.2	0.5
– public	2 605	2 523	2 660	10 210	5.4	2.1	1.7
Investment	1 768	1 520	1 739	6 812	14.4	-1.6	5.3
– private	1 233	1 139	1 140	4 956	0.1	-7.5	2.8
– business investment	1 003	956	938	4 094	-1.9	-6.5	4.4
– dwellings investment	168	136	153	641	12.5	-8.9	-0.8
– ownership transfer costs	62	48	48	220	0.0	-22.6	-14.1
– public	535	381	599	1 856	57.2	12.0	12.8

Table 2: State final demand (\$M, seasonally adjusted and trend, inflation adjusted)

	Period				Change (%)		Contribution (ppt.)
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Annual <sup>4</sup>
<b>Northern Territory (seasonally adjusted)</b>							
State final demand	6 928	7 048	6 978	28 254	-1.0	0.7	0.7
Consumption	5 250	5 370	5 341	21 441	-0.5	1.7	1.3
– household	2 778	2 798	2 809	11 231	0.4	1.1	0.4
– public	2 472	2 572	2 532	10 210	-1.6	2.4	0.9
Investment	1 678	1 679	1 636	6 813	-2.6	-2.5	-0.6
– private	1 239	1 215	1 145	4 957	-5.8	-7.6	-1.4
– business investment	1 000	1 001	935	4 095	-6.6	-6.5	-0.9
– dwellings investment	175	163	161	642	-1.2	-8.0	-0.2
– ownership transfer costs	64	51	50	221	-2.0	-21.9	-0.2
– public	439	464	491	1 856	5.8	11.8	0.8
<b>Northern Territory (trend)</b>							
– trend series suspended from the March 2020 release							

ppt: percentage points;

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.

4 Annual percentage point contribution.

Components may not add to totals due to rounding.

Source: Department of Treasury and Finance, ABS Cat. No. 5206.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Australian National Accounts: National Income, Expenditure and Product | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au/Australian-National-Accounts-National-Income-Expenditure-and-Product)

## More information

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