

Private new capital expenditure

June quarter 2023 | Economic brief

Private new capital expenditure

| Private new capital expenditure | NT | Aust |
|---------------------------------|--------|-------|
| Change in quarter (trend) | ↓2.2% | ↑3.0% |
| Year-on-year change (original) | ↑13.3% | ↑6.1% |

The Territory reported the second weakest result in private new capital expenditure of the jurisdictions in the June quarter 2023, down by 2.2%. Other jurisdictions reported changes ranging from a decrease of 7.8% in Tasmania to an increase of 4.9% in Victoria. Nationally, trend private new capital expenditure increased by 3.0%.

The year-on-year change in private new capital expenditure in the Territory was an increase of 13.3% to \$2.7 billion (Chart 1). The Territory recorded the largest increase of the jurisdictions, which otherwise ranged from a decrease of 14.2% in the Australian Capital Territory to an increase of 10.6% in Victoria.

Nationally, private new capital expenditure increased by 6.1% to \$143.7 billion in year-on-year terms. On an industry basis, other industries (non-mining and manufacturing) was the largest contributor, up by 7.7% to \$92.1 billion (Chart 2).

Buildings and structures

In the June quarter 2023, the trend value of private new capital expenditure on buildings and structures in the Territory decreased by 5.6% to \$490 million.

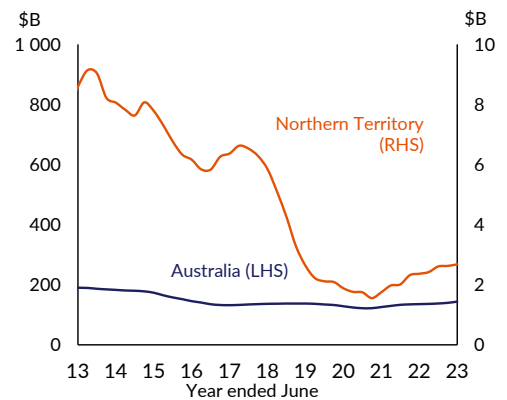
Private new capital expenditure on buildings and structures in the Territory increased by 24.5% to \$2.1 billion in year-on-year terms (Chart 3).

Equipment, plant and machinery

In the June quarter 2023, the trend value of private new capital expenditure on equipment, plant and machinery in the Territory increased by 9.3% to \$165 million.

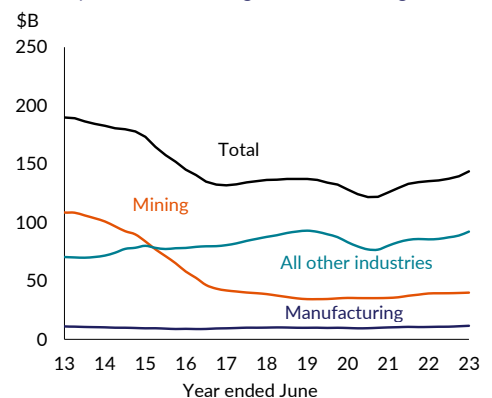
Private new capital expenditure on equipment, plant and machinery in the Territory decreased by 15.3% to \$564 million in year-on-year terms.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



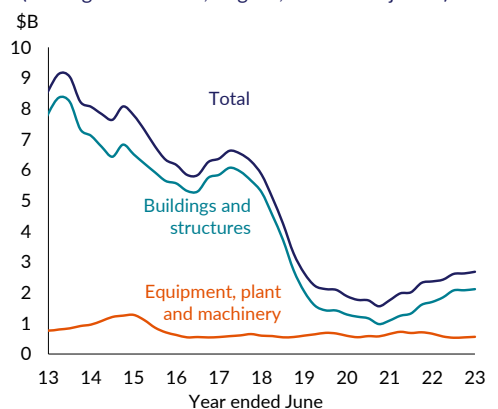
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Private new capital expenditure

Table 1: Private new capital expenditure (inflation adjusted)

| | Period | | | | Change | | |
|----------------------------------|------------|------------|------------|--------------|------------------------|---------------------|---------------------------|
| | Jun qtr 22 | Mar qtr 23 | Jun qtr 23 | Year to date | Quarterly ¹ | Annual ² | Year-on-year ³ |
| Northern Territory | | | | | | | |
| Value (\$M) | | | | | | | |
| Original | 629 | 591 | 683 | 2 681 | 15.6% | 8.6% | 13.3% |
| - buildings and structures | 480 | 440 | 516 | 2 117 | 17.3% | 7.5% | 24.5% |
| - equipment, plant and machinery | 149 | 151 | 167 | 564 | 10.6% | 12.1% | -15.3% |
| Seasonally adjusted | 622 | 606 | 674 | 2 681 | 11.2% | 8.4% | |
| - buildings and structures | 480 | 440 | 516 | 2 117 | 17.3% | 7.5% | |
| - equipment, plant and machinery | 142 | 167 | 158 | 564 | -5.4% | 11.3% | |
| Trend | 626 | 670 | 655 | 2 673 | -2.2% | 4.6% | |
| - buildings and structures | 495 | 519 | 490 | 2 099 | -5.6% | -1.0% | |
| - equipment, plant and machinery | 131 | 151 | 165 | 574 | 9.3% | 26.0% | |
| Australia | | | | | | | |
| Value (\$M) | | | | | | | |
| Original | 37 018 | 31 889 | 41 060 | 143 651 | 28.8% | 10.9% | 6.1% |
| - buildings and structures | 18 315 | 17 303 | 21 106 | 76 025 | 22.0% | 15.2% | 7.7% |
| - equipment, plant and machinery | 18 703 | 14 586 | 19 954 | 67 626 | 36.8% | 6.7% | 4.4% |
| Seasonally adjusted | 33 907 | 36 573 | 37 581 | 143 653 | 2.8% | 10.8% | |
| - buildings and structures | 17 430 | 19 370 | 20 046 | 76 025 | 3.5% | 15.0% | |
| - equipment, plant and machinery | 16 477 | 17 203 | 17 535 | 67 628 | 1.9% | 6.4% | |
| Trend | 34 023 | 36 451 | 37 554 | 143 716 | 3.0% | 10.4% | |
| - buildings and structures | 17 681 | 19 380 | 19 994 | 75 963 | 3.2% | 13.1% | |
| - equipment, plant and machinery | 16 341 | 17 073 | 17 514 | 67 713 | 2.6% | 7.2% | |

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

[Private New Capital Expenditure and Expected Expenditure, Australia, June 2023 | Australian Bureau of Statistics](#)

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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