

# Retail trade

June quarter 2023 | Economic brief

## Retail trade turnover (current prices)

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑0.5%	↓0.8%
Annual change (seasonally adjusted)	↑4.7%	↑2.3%
Year-on-year change (original)	↑4.3%	↑9.0%

The Australian Bureau of Statistics has reintroduced reporting trend estimates after they were suspended during COVID-19. Because of the limited number of trend data points, this brief will continue to use seasonally adjusted data until more trend data becomes available.

## Monthly results (seasonally adjusted data)

In June 2023, retail trade in the Territory increased by 0.5% to \$323 million compared with the previous month (Chart 1). The increase was driven by the categories of 'cafes, restaurants and takeaway food' (contributing 0.5 percentage points (ppt)), 'food retailing (0.1 ppt)' and 'other recreational goods' (0.1 ppt).

The Territory reported the second strongest result of the jurisdictions, equal with Western Australia, which ranged from a decrease of 1.3% in Victoria to an increase of 0.6% in Tasmania. Nationally, retail trade turnover decreased by 0.8% to \$35.2 billion.

## Annual results (seasonally adjusted data)

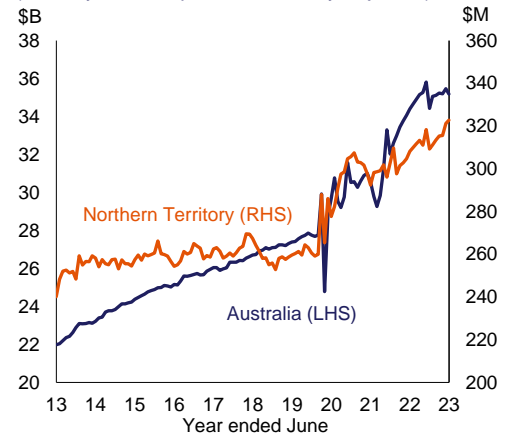
Retail trade in the Territory increased by 4.7% in annual terms, the fourth strongest result of the jurisdictions (Chart 2). The increase was driven by the categories of 'food retailing' (contributing 2.7 ppt), and 'cafes, restaurants and takeaway food' (2.2 ppt).

## Year-on-year results (original data)

In 2022-23, retail spending in the Territory increased by 4.3% to \$3.8 billion, the lowest ranked result of the jurisdictions. In other jurisdictions, the change otherwise ranged from an increase of 5.3% in Tasmania to an increase of 13.1% in the Australian Capital Territory (Chart 3). Nationally, retail spending increased by 9.0% to \$421.4 billion over the same period.

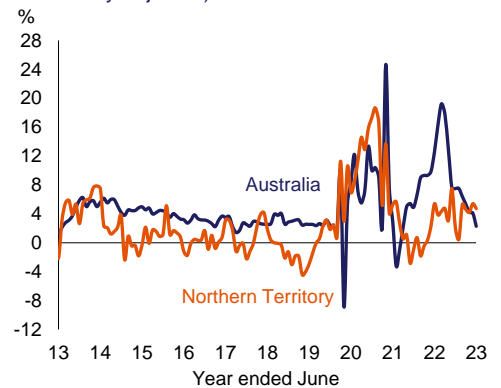
The Territory's year-on-year result was largely influenced by increased spending 'cafes, restaurants and takeaway food' (contributing 2.4 ppt) and 'food retailing' (contributing 0.7 ppt).

Chart 1: Retail turnover (monthly, current prices, seasonally adjusted)



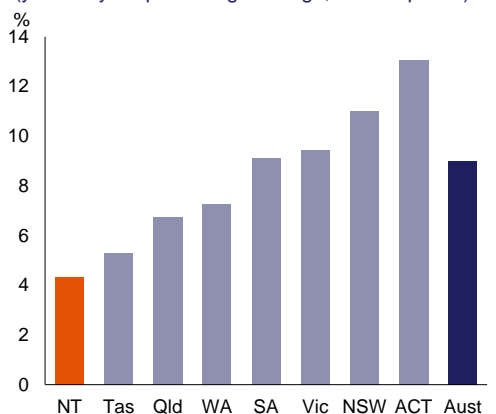
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover (year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

## Retail trade turnover (inflation adjusted)

Retail trade turnover (inflation adjusted)	NT	Aust
Quarterly change (seasonally adjusted)	↑1.0%	↓0.5%
Annual change (seasonally adjusted)	↓0.5%	↓1.4%
Year-on-year change (original)	↓2.3%	↑2.5%

The following analysis uses chain volume data, which has been adjusted to account for inflation. The ABS does not publish inflation adjusted data for the components of Territory retail trade.

## Quarterly and annual results (seasonally adjusted)

In inflation adjusted terms, the Territory's seasonally adjusted retail turnover increased by 1.0% to \$860 million in June quarter 2023 (Chart 4). This was the strongest result of the jurisdictions. In other jurisdictions, results ranged from a decrease of 1.9% in Tasmania to an increase of 0.7% in Western Australia.

Territory retail turnover decreased by 0.5% in annual terms, which was the fourth ranked result of the jurisdictions. In other jurisdictions, the annual change ranged from a decrease of 3.7% in Queensland to an increase of 2.1% in the Australian Capital Territory.

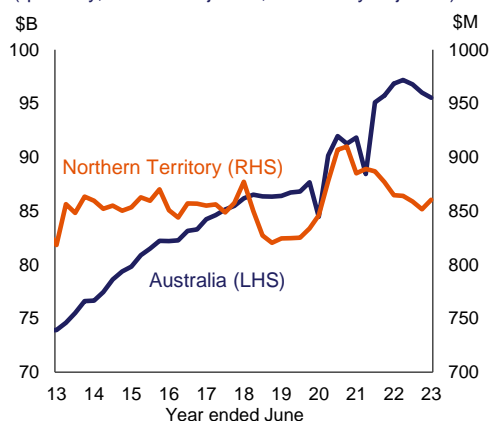
Nationally, retail turnover decreased by 0.5% to \$95.5 billion, and by 1.4% compared with the June quarter 2022.

## Year-on-year results (original)

In 2022-23, retail turnover in the Territory decreased by 2.3% to \$3.4 billion (Chart 5).

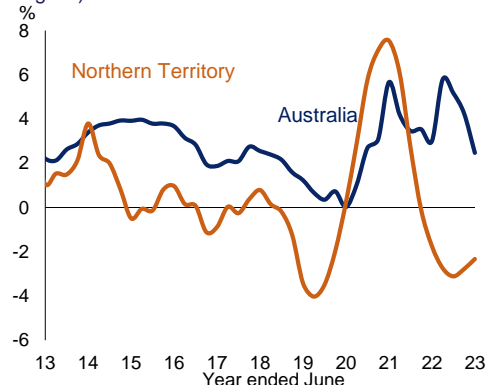
The Territory recorded the weakest year-on-year change of the jurisdictions. In other jurisdictions, the change ranged from a decrease of 1.2% in Tasmania to an increase of 6.3% in the Australian Capital Territory. Nationally, retail trade increased by 2.5% to \$385 billion over the same period.

Chart 4: Retail turnover (quarterly, inflation adjusted, seasonally adjusted)



Source: ABS Cat. No. 8501.0

Chart 5: Change in retail turnover (year-on-year percentage change, inflation adjusted, original)



Source: ABS Cat. No. 8501.0

Table 1: Retail turnover (inflation adjusted, \$M)\*

	Period				Change		
	Jun qtr 22	Mar qtr 23	Jun qtr 23	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	858	756	853	3 436	12.7%	-0.6%	-2.3%
Seasonally adjusted <sup>4</sup>	865	852	860	3 435	1.0%	-0.5%	
Trend	n.a.	856	856	3 432	-0.1%	n.a.	
<b>Australia</b>							
Original	93 483	91 176	92 203	385 398	1.1%	-1.4%	2.5%
Seasonally adjusted <sup>4</sup>	96 851	96 016	95 534	385 518	-0.5%	-1.4%	
Trend	n.a.	96 141	95 550	385 538	-0.6%	n.a.	

Table 2: Retail turnover (current prices, \$M)

	Period				Change		
	Jun 22	May 23	Jun 23	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	317	321	334	3 774	4.1%	5.4%	4.3%
Seasonally adjusted <sup>4</sup>	308	321	323	3 773	0.5%	4.7%	
Trend	n.a.	319	322	3 772	0.8%	n.a.	
<b>Australia</b>							
Original	33 006	34 690	34 008	421 416	-2.0%	3.0%	9.0%
Seasonally adjusted <sup>4</sup>	34 402	35 471	35 190	421 482	-0.8%	2.3%	
Trend	n.a.	35 280	35 402	421 552	0.3%	n.a.	
<b>Other jurisdictions (seasonally adjusted)</b>							
New South Wales	10 835	11 132	11 006	132 885	-1.1%	1.6%	
Victoria	8 821	9 159	9 038	108 372	-1.3%	2.5%	
Queensland	7 170	7 229	7 181	86 465	-0.7%	0.2%	
South Australia	2 170	2 293	2 288	26 947	-0.2%	5.4%	
Western Australia	3 784	3 968	3 990	46 787	0.5%	5.4%	
Tasmania	688	696	700	8 396	0.6%	1.8%	
ACT	627	672	665	7 858	-1.1%	6.1%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

\*Data only published quarterly.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Retail Trade, Australia, June 2023 | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

## More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: [economics.dtf@nt.gov.au](mailto:economics.dtf@nt.gov.au) | W: [nteconomy.nt.gov.au](http://nteconomy.nt.gov.au)