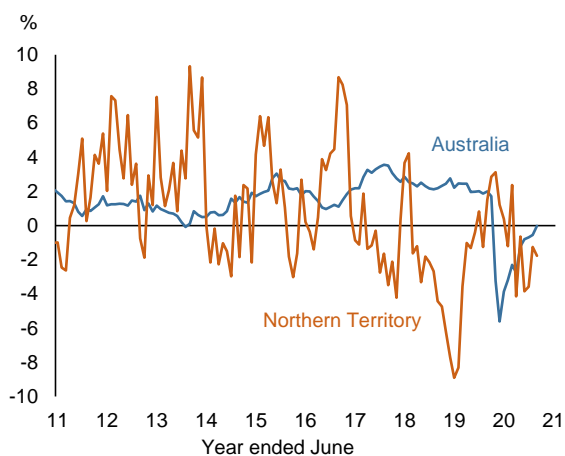
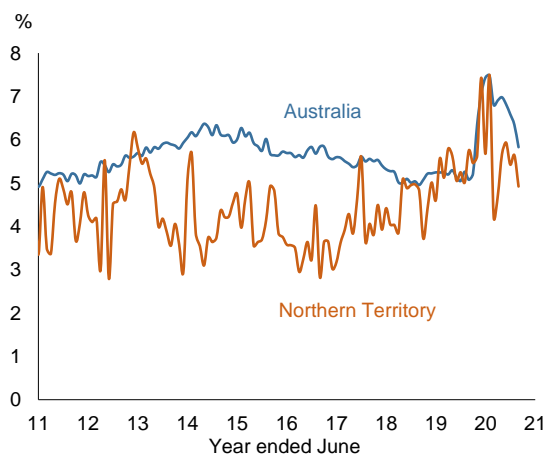


Chart 1: Employment change (annual, seasonally adjusted)



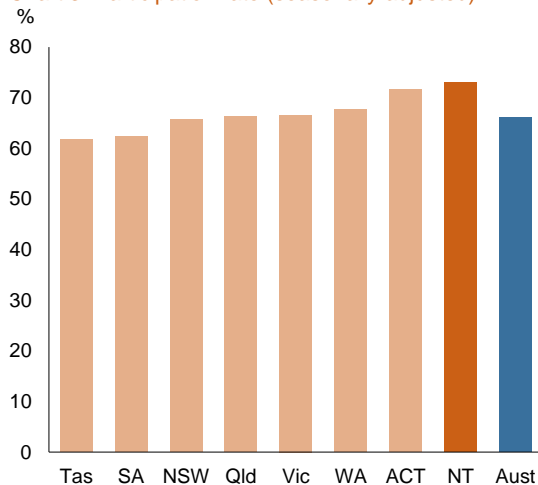
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Employment

	NT	Aust
Employed persons (season. adjusted)	131 051	13 006 886
Monthly change (season. adjusted)	↑0.3%	↑0.7%
Annual change (season. adjusted)	↓1.8%	flat
Year-on-year change (original)	↓0.6%	↓1.9%

In February 2021, seasonally adjusted resident employment in the Territory increased by 0.3% to 131,051 persons. Part-time employment increased by 9.6%, however full-time employment decreased by 2.4%. Nationally, employment increased by 0.7%, with full-time employment increasing by 1.0% and part time employment flat.

Annually, seasonally adjusted resident employment decreased by 1.8% in the Territory. Nationally, employment was flat over the same period (Chart 1). In the year to February 2021, Territory employment decreased by 0.6%, reflecting a 2.6% decrease in full-time employment, partly offset by a 6.7% increase in part-time employment. Nationally, year-on-year employment decreased by 1.9%.

Unemployment

	NT	Aust
Unemployment rate (season. adjusted)	4.9%	5.8%
Monthly change (ppt)	↓0.7	↓0.5
Annual change (ppt)	↓0.9	↑0.7

The Territory's seasonally adjusted unemployment rate decreased to 4.9% in February 2021 (Chart 2), as the number of unemployed persons decreased from 7,817 to 6,788, reflecting increased employment and decreased labour force participation. Nationally, the monthly unemployment rate decreased to 5.8%.

Participation

	NT	Aust
Participation rate (season. adjusted)	73.1%	66.1%
Monthly change (ppt)	↓0.3	flat
Annual change (ppt)	↓1.9	↑0.2

The seasonally adjusted participation rate in the Territory decreased by 0.3 percentage points to 73.1% in February 2021. This is the highest of the jurisdictions, and well above the national rate of 66.1% (Chart 3).

Labour force February 2021

Table 1: Labour force statistics*

	Period			Change		
	Feb 20	Jan 21	Feb 21	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory						
Original						
Employment	133 606	129 502	131 088	1.2%	-1.9%	-0.6%
– full-time	104 157	101 403	99 299	-2.1%	-4.7%	-2.6%
– part-time	29 449	28 100	31 789	13.1%	7.9%	6.7%
Unemployment rate	6.0%	6.0%	5.1%	- 0.9 ppt	- 0.9 ppt	
Participation rate	75.3%	73.0%	73.2%	0.2 ppt	- 2.1 ppt	
Labour force	142 079	137 732	138 196	0.3%	-2.7%	0.0%
Seasonally adjusted⁴						
Employment	133 417	130 656	131 051	0.3%	-1.8%	
– full-time	104 224	101 574	99 170	-2.4%	-4.8%	
– part-time	29 194	29 082	31 881	9.6%	9.2%	
Unemployment rate	5.8%	5.6%	4.9%	- 0.7 ppt	- 0.9 ppt	
Participation rate	75.0%	73.4%	73.1%	- 0.3 ppt	- 1.9 ppt	
Labour force	141 567	138 473	137 838	-0.5%	-2.6%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						
Australia						
Original						
Employment	13 053 014	12 749 458	13 053 912	2.4%	0.0%	-1.9%
– full-time	8 974 163	8 770 821	8 985 767	2.5%	0.1%	-1.8%
– part-time	4 078 852	3 978 637	4 068 145	2.2%	-0.3%	-2.0%
Unemployment rate	5.5%	6.9%	6.3%	- 0.6 ppt	0.8 ppt	
Participation rate	66.4%	65.5%	66.7%	1.2 ppt	0.3 ppt	
Labour force	13 814 160	13 687 507	13 928 388	1.8%	0.8%	-0.4%
Seasonally adjusted⁴						
Employment	13 008 670	12 918 215	13 006 886	0.7%	0.0%	
– full-time	8 889 491	8 805 887	8 895 036	1.0%	0.1%	
– part-time	4 119 179	4 112 328	4 111 850	0.0%	-0.2%	
Unemployment rate	5.1%	6.3%	5.8%	- 0.5 ppt	0.7 ppt	
Participation rate	65.9%	66.1%	66.1%	0.0 ppt	0.2 ppt	
Labour force	13 704 376	13 793 271	13 812 081	0.1%	0.8%	
Trend⁵						
– labour force trend series suspended from the April 2020 release						

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

More information:

Economic Group | Department of Treasury and Finance

P: 08 8999 6801 | E: economics.dtf@nt.gov.au | W: <https://nteconomy.nt.gov.au/>