



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

Treasurer's Quarterly Financial Report

for the 9 months ended 31 MARCH 2004

A handwritten signature in black ink, appearing to read 'Syd Stirling'.

Syd Stirling
Treasurer

NORTHERN TERRITORY OF AUSTRALIA
TREASURER'S QUARTERLY FINANCIAL REPORT
FOR THE 9 MONTHS ENDED 31 MARCH 2004

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Table 1

**UNIFORM PRESENTATION FRAMEWORK
GENERAL GOVERNMENT SECTOR
OPERATING STATEMENT**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
REVENUE		
Taxation revenue	197 906	261 975
Current grants and subsidies	1 429 602	1 998 107
Capital grants	52 620	69 178
Sales of goods and services	64 844	94 645
Interest income	13 559	19 838
Other	80 610	114 171
TOTAL REVENUE	1 819 141	2 557 914
EXPENSES		
Gross operating expenses	1 253 243	1 727 675
Depreciation	100 039	137 826
Employee expenses	724 661	978 621
Other operating expenses	428 544	611 228
Nominal superannuation interest expense	62 726	86 728
Other interest expense	108 502	141 873
Other property expenses	404	
Current transfers	356 308	483 414
Capital transfers	39 338	69 681
TOTAL EXPENSES	1 820 521	2 509 371
NET OPERATING BALANCE	- 1 380	48 543
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	136 876	204 571
Sales of non-financial assets	- 17 286	- 30 764
<i>less</i> Depreciation	100 039	137 826
<i>plus</i> Change in inventories	- 814	
<i>plus</i> Other movements in non-financial assets	714	580
Total net acquisition of non financial assets	19 450	36 561
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	- 20 830	11 982

Table 2

**UNIFORM PRESENTATION FRAMEWORK
GENERAL GOVERNMENT SECTOR
BALANCE SHEET**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
ASSETS		
Financial assets		
Cash and deposits	86 642	50 172
Advances paid	30 805	30 822
Investments, loans and placements	454 363	456 347
Other non-equity assets	83 163	130 872
Equity	1 482 270	1 415 186
Total financial assets	2 137 242	2 083 399
Non financial assets		
Land and fixed assets	3 565 878	3 573 723
Other non financial assets		
Total financial assets	5 703 120	5 657 122
TOTAL ASSETS	7 840 363	7 740 521
LIABILITIES		
Deposits held	225 134	187 160
Advances received	16 301	16 108
Borrowing	1 632 748	1 632 816
Superannuation liability	1 466 920	1 487 004
Other employee entitlements and provisions	331 303	333 561
Other non-equity liabilities	67 426	63 244
TOTAL LIABILITIES	3 739 831	3 719 893
NET WORTH	4 100 531	4 020 628
NET FINANCIAL WORTH (a)	-1 602 589	-1 636 494
NET DEBT (b)	1 302 373	1 298 743

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 3

**UNIFORM PRESENTATION FRAMEWORK
GENERAL GOVERNMENT SECTOR
CASH FLOW STATEMENT**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
Cash receipts from operating activities		
Taxes received	193 519	261 775
Receipts from sales of goods and services	56 806	94 121
Grants and subsidies received	1 482 219	2 067 285
Other receipts	126 175	126 488
Total operating receipts	1 858 720	2 549 669
Cash payments for operating activities		
Payment for goods and services	-1 201 412	-1 646 731
Grants and subsidies paid	- 382 900	- 552 921
Interest paid	- 107 836	- 141 846
Other payments	- 8 986	
Total operating payments	-1 701 133	-2 341 498
NET CASH FLOWS FROM OPERATING ACTIVITIES	157 586	208 171
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	17 286	30 764
Purchases of non-financial assets	- 136 876	- 204 571
Net cash flows from investments in non-financial assets	- 119 590	- 173 807
Net cash flows from investments in financial assets for policy purposes (a)	12 695	16 150
Net cash flows from investments in financial assets for liquidity purposes	43 575	43 989
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 63 320	- 113 668
Net cash flows from financing activities		
Advances received (net)	- 176	- 368
Borrowing (net)	- 74 798	- 75 522
Deposits received (net)	18 610	- 20 202
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 56 363	- 96 092
NET INCREASE/ DECREASE IN CASH HELD	37 902	- 1 588
Net cash from operating activities and investments in non financial assets	37 997	34 364
Finance leases and similar arrangements	- 143	- 523
SURPLUS (+) / DEFICIT (-) (b)	37 853	33 841

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 4

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
OPERATING STATEMENT**

	YTD March 2004	Revised Budget 2003-04
	\$000	\$000
REVENUE		
Taxation revenue		
Current grants and subsidies	82 555	111 977
Capital grants	11 058	20 837
Sales of goods and services	268 120	399 954
Interest income	13 601	17 197
Other	45 500	58 811
TOTAL REVENUE	420 834	608 776
EXPENSES		
Gross operating expenses	328 305	496 289
Depreciation	49 068	67 466
Employee expenses	29 883	42 490
Other operating expenses	249 353	386 333
Nominal superannuation interest expense		
Other interest expense	39 201	51 679
Other property expenses	99	34 278
Current transfers	2 233	1 820
Capital transfers	2 414	988
TOTAL EXPENSES	372 253	585 054
NET OPERATING BALANCE	48 581	23 722
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	58 556	96 372
Sales of non-financial assets	- 21 523	- 14 224
<i>less</i> Depreciation	49 068	67 466
<i>plus</i> Change in inventories	- 1 323	- 1
<i>plus</i> Other movements in non-financial assets	9 032	19 054
Total net acquisition of non financial assets	- 4 327	33 735
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	52 909	- 10 013

Table 5

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
BALANCE SHEET**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
ASSETS		
Financial assets		
Cash and deposits	169 115	131 105
Advances paid	159 988	155 981
Investments, loans and placements		
Other non-equity assets	79 981	83 238
Equity	3	2
Total financial assets	409 086	370 326
Non financial assets		
Land and fixed assets	1 772 344	1 796 235
Other non financial assets		
Total non-financial assets	1 772 344	1 796 235
TOTAL ASSETS	2 181 430	2 166 561
LIABILITIES		
Deposits held	1 799	1 363
Advances received	308 414	308 414
Borrowing	360 342	359 307
Superannuation liability		
Other employee entitlements and provisions	55 874	80 490
Other non-equity liabilities	58 628	58 405
TOTAL LIABILITIES	785 056	807 979
<i>Shares and Other Contributed Capital</i>	<i>1 396 373</i>	<i>1 358 582</i>
NET WORTH		
NET FINANCIAL WORTH (a)	- 375 970	- 437 653
NET DEBT (b)	341 452	381 998

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 6

**UNIFORM PRESENTATION FRAMEWORK
PUBLIC NON-FINANCIAL CORPORATIONS SECTOR
CASH FLOW STATEMENT**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
Cash receipts from operating activities		
Taxes received		
Receipts from sales of goods and services	262 995	385 800
Grants and subsidies received	37 724	70 831
Other receipts	100 632	118 937
Total operating receipts	401 352	575 568
Cash payments for operating activities		
Payment for goods and services	- 267 223	- 421 784
Grants and subsidies paid	- 3 219	- 2 808
Interest paid	- 36 211	- 51 890
Other payments		
Total operating payments	- 306 653	- 476 482
NET CASH FLOWS FROM OPERATING ACTIVITIES	94 699	99 086
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	21 523	14 224
Purchases of non-financial assets	- 58 556	- 96 372
Net cash flows from investments in non-financial assets	- 37 032	- 82 148
Net cash flows from investments in financial assets for policy purposes (a)	13 714	17 608
Net cash flows from investments in financial assets for liquidity purposes		
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 23 319	- 64 540
Net cash flows from financing activities		
Advances received (net)		
Borrowing (net)	- 20 908	- 21 943
Deposits received (net)	249	
Distributions paid	- 20 441	- 20 333
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	- 41 100	- 42 276
NET INCREASE/ DECREASE IN CASH HELD	30 280	- 7 731
Net cash from operating activities and investments in non financial assets	57 666	16 938
Distributions paid	- 20 441	- 20 333
Finance leases and similar arrangements		
SURPLUS (+) / DEFICIT (-) (b)	37 225	- 3 395

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

Table 7

**UNIFORM PRESENTATION FRAMEWORK
NON-FINANCIAL PUBLIC SECTOR
OPERATING STATEMENT**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
REVENUE		
Taxation revenue	194 831	258 618
Current grants and subsidies	1 429 461	1 998 244
Capital grants	52 620	69 178
Sales of goods and services	289 193	458 824
Interest income	21 713	30 718
Other	100 636	135 739
TOTAL REVENUE	2 088 453	2 951 321
EXPENSES		
Gross operating expenses	1 529 338	2 181 867
Depreciation	149 107	205 292
Employee expenses	749 107	1 018 146
Other operating expenses	631 124	958 429
Nominal superannuation interest expense	62 726	86 728
Other interest expense	142 256	187 235
Other property expenses	393	
Current transfers	275 845	373 394
Capital transfers	30 695	49 832
TOTAL EXPENSES	2 041 252	2 879 056
NET OPERATING BALANCE	47 201	72 265
<i>less</i>		
Net acquisition of non financial assets		
Purchases of non-financial assets	195 431	300 943
Sales of non-financial assets	- 38 809	- 44 988
<i>less</i> Depreciation	149 107	205 292
<i>plus</i> Change in inventories	- 2 138	- 1
<i>plus</i> Other movements in non-financial assets	9 745	19 634
Total net acquisition of non financial assets	15 123	70 296
<i>equals</i>		
NET LENDING/ BORROWING (Fiscal balance)	32 078	1 969

Table 8

**UNIFORM PRESENTATION FRAMEWORK
NON-FINANCIAL PUBLIC SECTOR
BALANCE SHEET**

	YTD March 2004	Revised Budget 2003-04
	\$000	\$000
ASSETS		
Financial assets		
Cash and deposits	90 030	54 241
Advances paid	190 793	186 803
Investments, loans and placements	454 363	456 347
Other non-equity assets	136 220	141 945
Equity	69 678	56 606
Total financial assets	941 083	895 942
Non financial assets		
Land and fixed assets	5 338 222	5 369 958
Other non financial assets		
Total non-financial assets	5 338 222	5 369 958
TOTAL ASSETS	6 279 305	6 265 900
LIABILITIES		
Deposits held	61 206	61 487
Advances received	324 714	324 522
Borrowing	1 993 089	1 992 123
Superannuation liability	1 466 920	1 487 004
Other employee entitlements and provisions	351 648	346 592
Other non-equity liabilities	118 438	116 943
TOTAL LIABILITIES	4 316 016	4 328 671
<i>Shares and Other Contributed Capital</i>		
NET WORTH	1 963 289	1 937 229
NET FINANCIAL WORTH (a)	-3 374 933	-3 432 729
NET DEBT (b)	1 643 824	1 680 741

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

Table 9

**UNIFORM PRESENTATION FRAMEWORK
NON-FINANCIAL PUBLIC SECTOR
CASH FLOW STATEMENT**

	YTD March 2004	Revised Budget 2003-04
	\$000	\$000
Cash receipts from operating activities		
Taxes received	190 436	258 418
Receipts from sales of goods and services	276 717	442 067
Grants and subsidies received	1 482 013	2 067 422
Other receipts	144 027	156 834
Total operating receipts	2 093 194	2 924 741
Cash payments for operating activities		
Payment for goods and services	-1 421 249	-2 027 346
Grants and subsidies paid	-292 364	- 423 052
Interest paid	-138 762	-187 419
Other payments	- 8 975	
Total operating payments	-1 861 350	-2 637 817
NET CASH FLOWS FROM OPERATING ACTIVITIES	231 844	286 924
Net cash flows from investments in non-financial assets		
Sales of non-financial assets	38 809	44 988
Purchases of non-financial assets	-195 431	-300 943
Net cash flows from investments in non-financial assets	-156 622	-255 955
Net cash flows from investments in financial assets for policy purposes (a)	26 409	33 758
Net cash flows from investments in financial assets for liquidity purposes	43 575	43 989
NET CASH FLOWS FROM INVESTING ACTIVITIES	- 86 639	-178 208
Net cash flows from financing activities		
Advances received (net)	- 176	- 368
Borrowing (net)	-95 706	-97 465
Deposits received (net)	-10 857	-11 228
Distributions paid		
Other financing (net)		
NET CASH FLOWS FROM FINANCING ACTIVITIES	-106 738	-109 061
NET INCREASE/ DECREASE IN CASH HELD	38 466	- 345
Net cash from operating activities and investments in non financial assets	75 222	30 969
Distributions paid		
Finance leases and similar arrangements	- 143	- 523
SURPLUS (+) / DEFICIT (-) (b)	75 078	30 446

(a) Includes equity acquisitions, disposals and privatisations (net).

(b) Equates to net cash flows from operating activities plus net cash flows from investments in non financial assets, less finance leases.

PART 2

Table 10

**NORTHERN TERRITORY BUDGET SECTOR
OPERATING EXPENSES BY AGENCY**

	YTD March 2004 \$000	Revised Budget 2003-04 \$000
General Government	3 185 290	4 487 616
Auditor General's Office	2 201	2 973
Ombudsman's Office	1 383	2 200
Department of the Chief Minister	33 244	49 128
Department of the Legislative Assembly	12 283	18 661
Northern Territory Tourist Commission	22 585	38 211
Territory Discoveries	9 342	5 243
Department of Community Development, Sport and Cultural Affairs	155 712	225 309
Northern Territory Treasury	69 159	100 008
Department of Employment, Education and Training	395 266	530 343
Office of the Commissioner for Public Employment	4 284	8 057
Department of Justice	82 750	113 363
Department of Health and Community Services	419 058	611 694
Department of Business, Industry and Resource Development	59 095	92 870
Northern Territory Police, Fire and Emergency Services	115 110	163 812
Department of Corporate and Information Services	69 634	94 381
Data Centre Services	10 999	16 412
Government Printing Office	4 476	5 781
NT Fleet	16 702	24 424
Aboriginal Areas Protection Authority	1 856	2 855
Department of Infrastructure, Planning and Environment	203 449	295 019
Construction Division	26 307	33 479
Land Development Corporation	919	1 295
Territory Wildlife Park	6 783	11 240
Central Holding Authority	1 462 692	2 040 858
Public Non Financial Corporations	86 913	131 642
Darwin Bus Service	4 804	6 431
Darwin Port Corporation	9 331	26 644
Territory Housing: Business Services	72 778	98 567
Public Financial Corporations	123 360	173 200
Northern Territory Treasury Corporation	123 360	173 200

