



THE NORTHERN TERRITORY OF AUSTRALIA

# **Treasurer's Quarterly Financial Report**

**for the 3 months ended 30 September 2006**

Syd Stirling  
Treasurer

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NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2006

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*UNIFORM PRESENTATION FRAMEWORK: 2006-07*

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Table 1

## General Government Sector Operating Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	93 990	326 258
Current grants and subsidies	538 976	2 378 086
Capital grants	7 720	75 177
Sales of goods and services	26 809	112 004
Interest income	7 354	15 700
Other	56 143	135 529
<b>TOTAL REVENUE</b>	<b>730 992</b>	<b>3 042 754</b>
<b>EXPENSES</b>		
Gross operating expenses	492 990	2 130 455
Depreciation	37 207	143 025
Employee expenses	307 697	1 236 763
Other operating expenses	148 087	750 667
Nominal superannuation interest expense	24 805	99 220
Other interest expenses	29 329	111 873
Other property expenses	290	
Current transfers	156 768	586 532
Capital transfers	9 323	85 375
<b>TOTAL EXPENSES</b>	<b>713 505</b>	<b>3 013 455</b>
<b>NET OPERATING BALANCE</b>	<b>17 487</b>	<b>29 299</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	44 440	234 699
Sales of non financial assets	- 16 783	- 28 397
<i>less</i> Depreciation	37 207	143 025
<i>plus</i> Change in inventories	38	
<i>plus</i> Other movements in non financial assets	17 464	58 937
<b>Total net acquisition of non financial assets</b>	<b>7 952</b>	<b>122 214</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>9 535</b>	<b>- 92 915</b>

Table 2

## General Government Sector Balance Sheet

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	31 850	87 118
Advances paid	30 895	30 973
Investments, loans and placements	725 100	654 674
Other non equity assets	130 895	135 628
Equity	2 254 274	2 259 918
<b>Total financial assets</b>	<b>3 173 014</b>	<b>3 168 311</b>
<b>Non financial assets</b>		
Land and fixed assets	3 750 017	3 862 160
Other non financial assets		
<b>Total non financial assets</b>	<b>3 750 017</b>	<b>3 862 160</b>
<b>TOTAL ASSETS</b>	<b>6 923 031</b>	<b>7 030 471</b>
<b>LIABILITIES</b>		
Deposits held	222 410	223 704
Advances received	8 148	7 867
Borrowing	1 658 656	1 716 089
Superannuation liability	1 788 103	1 827 280
Other employee entitlements and provisions	402 743	379 686
Other non equity liabilities	79 626	87 475
<b>TOTAL LIABILITIES</b>	<b>4 159 687</b>	<b>4 242 101</b>
<b>NET WORTH</b>	<b>2 763 344</b>	<b>2 788 370</b>
NET FINANCIAL WORTH (a)	- 986 673	-1 073 790
<b>NET DEBT (b)</b>	<b>1 101 369</b>	<b>1 174 895</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 3

## General Government Sector Cash Flow Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	94 405	325 758
Receipts from sales of goods and services	24 313	111 975
Grants and subsidies received	547 809	2 453 263
Other receipts	48 926	140 090
<b>Total operating receipts</b>	<b>715 453</b>	<b>3 031 086</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 443 721	- 2 026 459
Grants and subsidies paid	- 168 526	- 668 157
Interest paid	- 29 105	- 111 817
Other payments	- 277	282
<b>Total operating payments</b>	<b>- 641 629</b>	<b>- 2 806 151</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>73 824</b>	<b>224 935</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	16 783	28 397
Purchases of non financial assets	- 44 440	- 234 699
<b>Net cash flows from investments in non financial assets</b>	<b>- 27 657</b>	<b>- 206 302</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 807</b>	
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 76 896</b>	<b>2 358</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 105 360</b>	<b>- 203 944</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)		- 329
Borrowing (net)	- 183	1 507
Deposits received (net)	7 717	9 012
Distributions paid		
Other financing (net)	30	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>7 565</b>	<b>10 190</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>- 23 934</b>	<b>31 183</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>46 167</b>	<b>18 633</b>
Finance leases and similar arrangements	- 6 982	- 62 687
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>39 185</b>	<b>- 44 054</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 4

## Public Non Financial Corporation Sector Operating Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>REVENUE</b>		
Current grants and subsidies	36 486	127 533
Capital grants	17 983	11 497
Sales of goods and services	93 964	419 013
Interest income	4 521	15 103
Other	2 852	46 353
<b>TOTAL REVENUE</b>	<b>155 806</b>	<b>619 499</b>
<b>EXPENSES</b>		
Gross operating expenses	135 542	527 801
Depreciation	24 246	84 485
Employee expenses	15 473	60 526
Other operating expenses	95 823	382 790
Other interest expenses	13 473	54 179
Other property expenses	6 029	31 217
Current transfers	1 313	992
Capital transfers	36	1 070
<b>TOTAL EXPENSES</b>	<b>156 392</b>	<b>615 259</b>
<b>NET OPERATING BALANCE</b>	<b>- 585</b>	<b>4 240</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	28 821	147 258
Sales of non financial assets	-7 186	-35 020
<i>less</i> Depreciation	24 246	84 485
<i>plus</i> Change in inventories	470	151
<i>plus</i> Other movements in non financial assets	2 695	9 550
<b>Total net acquisition of non financial assets</b>	<b>554</b>	<b>37 454</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>-1 139</b>	<b>-33 214</b>

Table 5

## Public Non Financial Corporation Sector Balance Sheet

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	80 598	87 482
Investments, loans and placements	179 875	199 171
Other non equity assets	89 189	69 890
Equity	3	1
<b>Total financial assets</b>	<b>349 664</b>	<b>356 544</b>
<b>Non financial assets</b>		
Land and fixed assets	2 597 657	2 625 107
Other non financial assets		
<b>Total non financial assets</b>	<b>2 597 657</b>	<b>2 625 107</b>
<b>TOTAL ASSETS</b>	<b>2 947 322</b>	<b>2 981 651</b>
<b>LIABILITIES</b>		
Deposits held	1 687	1 723
Advances received	346 708	368 587
Borrowing	368 352	391 647
Superannuation liability		
Other employee entitlements and provisions	46 195	49 428
Other non equity liabilities	93 748	85 102
<b>TOTAL LIABILITIES</b>	<b>856 691</b>	<b>896 487</b>
Shares and other contributed capital	2 090 631	2 085 164
<b>NET WORTH</b>		
NET FINANCIAL WORTH (a)	- 507 027	- 539 943
<b>NET DEBT (b)</b>	<b>456 275</b>	<b>475 304</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 6

## Public Non Financial Corporation Sector Cash Flow Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	62 621	417 790
Grants and subsidies received	36 991	63 704
Other receipts	22 721	127 232
<b>Total operating receipts</b>	<b>122 333</b>	<b>608 726</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-97 341	-443 059
Grants and subsidies paid	-1 328	-2 062
Interest paid	-10 480	-54 016
Other payments	- 496	
<b>Total operating payments</b>	<b>-109 645</b>	<b>-499 137</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>12 688</b>	<b>109 589</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	7 186	35 020
Purchases of non financial assets	-28 821	-147 258
<b>Net cash flows from investments in non financial assets</b>	<b>-21 635</b>	<b>-112 238</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>7 629</b>	<b>-10 000</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>2 160</b>	
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-11 845</b>	<b>-122 238</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	-1 879	20 000
Borrowing (net)	-2 376	20 919
Deposits received (net)	- 35	
Distributions paid	741	-23 255
Other financing (net)	837	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-2 713</b>	<b>17 664</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>-1 871</b>	<b>5 015</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>-8 947</b>	<b>-2 649</b>
Distributions paid	741	-23 255
Finance leases and similar arrangements		
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>-8 206</b>	<b>-25 904</b>

(a) Includes equity acquisitions, disposals and privatisations (net).



Table 7

## Non Financial Public Sector Operating Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	92 814	321 349
Current grants and subsidies	548 436	2 378 086
Capital grants	24 652	75 177
Sales of goods and services	106 126	499 103
Interest income	10 707	29 416
Other	51 306	147 571
<b>TOTAL REVENUE</b>	<b>834 041</b>	<b>3 450 702</b>
<b>EXPENSES</b>		
Gross operating expenses	611 057	2 618 339
Depreciation	61 453	227 510
Employee expenses	321 386	1 292 357
Other operating expenses	228 219	1 098 472
Nominal superannuation interest expense	24 805	99 220
Other interest expenses	41 634	164 665
Other property expenses	281	
Current transfers	131 055	461 091
Capital transfers	8 308	73 848
<b>TOTAL EXPENSES</b>	<b>817 139</b>	<b>3 417 163</b>
<b>NET OPERATING BALANCE</b>	<b>16 902</b>	<b>33 539</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	73 261	381 957
Sales of non financial assets	- 23 970	- 63 417
<i>less</i> Depreciation	61 453	227 510
<i>plus</i> Change in inventories	508	151
<i>plus</i> Other movements in non financial assets	20 159	68 487
<b>Total net acquisition of non financial assets</b>	<b>8 506</b>	<b>159 668</b>
<i>equals</i>		
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>8 396</b>	<b>- 126 129</b>

Table 8

## Non Financial Public Sector Balance Sheet

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	33 076	85 821
Advances paid	212 930	230 144
Investments, loans and placements	722 941	654 674
Other non equity assets	188 154	174 982
Equity	163 421	174 755
<b>Total financial assets</b>	<b>1 320 521</b>	<b>1 320 376</b>
<b>Non financial assets</b>		
Land and fixed assets	6 347 674	6 487 267
Other non financial assets		
<b>Total non financial assets</b>	<b>6 347 674</b>	<b>6 487 267</b>
<b>TOTAL ASSETS</b>	<b>7 668 196</b>	<b>7 807 643</b>
<b>LIABILITIES</b>		
Deposits held	144 726	136 648
Advances received	354 856	376 454
Borrowing	2 027 008	2 107 736
Superannuation liability	1 788 103	1 827 280
Other employee entitlements and provisions	425 760	404 169
Other non equity liabilities	164 622	166 986
<b>TOTAL LIABILITIES</b>	<b>4 905 077</b>	<b>5 019 273</b>
<b>NET WORTH</b>	<b>2 763 119</b>	<b>2 788 370</b>
NET FINANCIAL WORTH (a)	-3 584 555	-3 698 897
<b>NET DEBT (b)</b>	<b>1 557 645</b>	<b>1 650 199</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9

## Non Financial Public Sector Cash Flow Statement

	YTD Sep 2006	Budget 2006-07
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	93 256	320 849
Receipts from sales of goods and services	74 735	497 851
Grants and subsidies received	574 240	2 453 263
Other receipts	53 564	167 306
<b>Total operating receipts</b>	<b>795 795</b>	<b>3 439 269</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 527 216	-2 432 651
Grants and subsidies paid	- 142 592	- 531 189
Interest paid	- 38 508	- 164 446
Other payments	- 764	282
<b>Total operating payments</b>	<b>- 709 081</b>	<b>-3 128 004</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>86 715</b>	<b>311 265</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	23 970	63 417
Purchases of non financial assets	- 73 261	- 381 957
<b>Net cash flows from investments in non financial assets</b>	<b>- 49 292</b>	<b>- 318 540</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>7 659</b>	<b>- 10 000</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 74 736</b>	<b>2 358</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 116 369</b>	<b>- 326 182</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	- 1 879	19 671
Borrowing (net)	- 2 559	22 426
Deposits received (net)	9 281	1 204
Distributions paid	538	4
Other financing (net)	30	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>5 411</b>	<b>43 305</b>
<b>NET INCREASE (+)/DECREASE (-) IN CASH HELD</b>	<b>- 24 205</b>	<b>28 390</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>37 423</b>	<b>- 7 275</b>
Distributions paid	538	4
Finance leases and similar arrangements	- 6 982	- 62 687
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>30 979</b>	<b>- 69 958</b>

(a) Includes equity acquisitions, disposals and privatisations (net).