

Fuel prices

July 2026 | Economic brief

The following information is sourced from the Australian Institute of Petroleum (AIP) and the Australian Competition and Consumer Commission (ACCC). It does not align with the daily prices reported on MyFuel NT.

The reported monthly average price for July 2026 is calculated as the average price in cents per litre (cpl) for the four weeks ending 02 August 2026 unless otherwise stated.

Gross indicative retail differences (GIRDs) are the average retail price less the published terminal gate prices (TGP) and are used as an indication of gross retail margins.

Unleaded (ULP)

	Average retail ULP price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	184.4	↑15.8	↑4.4
Alice Springs	254.0	↓4.4	↑12.3
Katherine	235.9	↑4.7	↑32.5
Tennant Creek	230.0	↓5.2	↑9.8
Northern Territory average ¹	201.7	↑10.9	↑7.6
Australia average ¹	179.7	↑15.3	↑3.1

1 weighted average

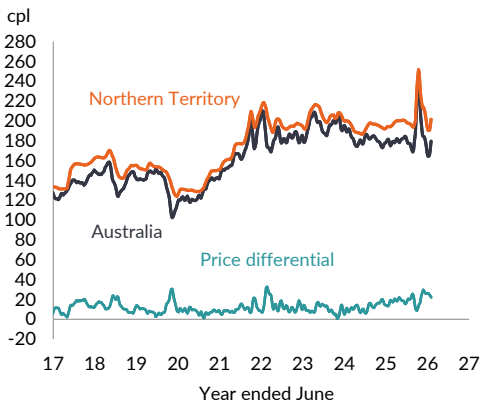
The average retail price of ULP in the Territory was 201.7 cpl, 10.9 cpl higher than the previous month and 7.6 cpl higher in year-ended terms (Chart 1). Nationally, the average retail price of ULP was 179.7 cpl, 15.3 cpl higher than the previous month and 3.1 cpl higher in year-ended terms.

In Darwin, the average ULP price was 184.4 cpl, 15.8 cpl higher than the previous month and 4.4 cpl higher in year-ended terms. This was the second highest retail price of the capital cities, which ranged from 175.2 cpl in Adelaide to 186.7 cpl in Canberra (Chart 2).

The average TGP for ULP in Darwin was 178.7 cpl, 13.6 cpl higher than the previous month and 14.8 cpl higher in year-ended terms. The average TGP nationally was 170.6 cpl, 14.2 cpl higher than the previous month and 10.6 cpl higher in year-ended terms.

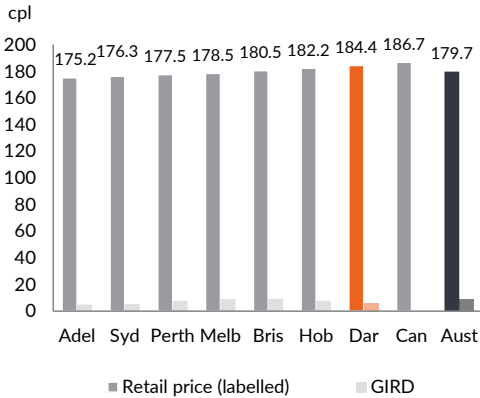
The monthly average GIRD for ULP in Darwin increased by 2.3 cpl to 5.7 cpl (Chart 3). This was the third lowest GIRD of the capital cities, which ranged from 4.9 cpl in Adelaide to 9.3 cpl in Brisbane. The national average GIRD for ULP increased by 1.1 cpl to 9.1 cpl in the month.

Chart 1: Retail unleaded petrol price (monthly average)



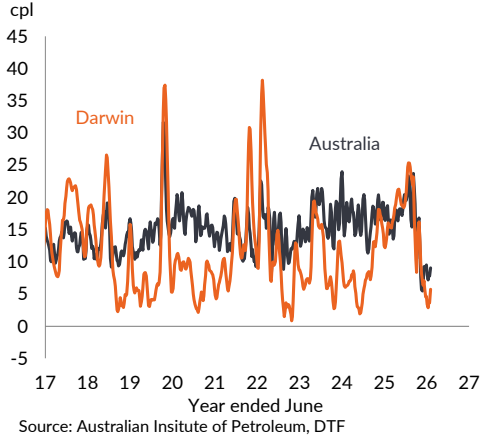
Source: Australian Institute of Petroleum, DTF

Chart 2: Retail ULP price and gross indicative retail difference (monthly average)



*No fuel import terminal in Canberra
Source: Australian Institute of Petroleum, DTF

Chart 3: ULP gross indicative retail difference (monthly average)



Source: Australian Institute of Petroleum, DTF

Diesel

The monthly average retail price of diesel across the Territory was 234.3 cpl. This was an increase of 12.0 cpl from the previous month and 27.6 cpl higher in year-ended terms (Chart 4). The monthly average retail diesel price across Australia was 211.4 cpl, an increase of 17.5 cpl from the previous month and 27.6 cpl higher in year-ended terms.

	Average retail diesel price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	212.4	↑ 23.3	↑ 27.6
Regional average ¹	268.3	↓ 5.4	↑ 27.8
Northern Territory average ¹	234.3	↑ 12.0	↑ 27.6
Australia average ¹	211.4	↑ 17.5	↑ 27.6

¹ weighted average

Darwin recorded a monthly average retail diesel price of 212.4 cpl, 23.3 cpl higher than the previous month and 27.6 cpl higher in year-ended terms. Darwin had the third highest retail price of the capital cities, which ranged from 203.9 cpl in Perth to 215.8 cpl in Canberra (Chart 5).

The TGP for diesel in Darwin was 212.4 cpl, 25.4 cpl higher than last month and 38.8 cpl higher in year-ended terms. Darwin's average GIRD for diesel declined by 2.0 cpl to 0.0 cpl (Chart 6). This was the lowest of the capital cities, which otherwise ranged from 5.8 cpl in Brisbane to 11.3 cpl in Hobart.

Brent crude oil

The monthly average spot price of Brent crude oil in July 2026 was \$121.61 per barrel in Australian dollar terms (Chart 7). This was an increase of 6.5% in the month and an increase of 13.8% in year-ended terms.

	Average spot price (per barrel)	Monthly change (%)	Year-ended change (%)
Brent crude \$US	84.80	↑ 6.4	↑ 21.5
Brent crude \$AU	121.61	↑ 6.5	↑ 13.8

Chart 7: Brent crude oil prices (monthly average)

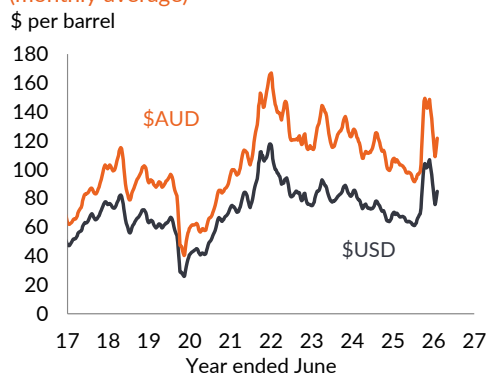


Chart 4: Retail diesel price (monthly average)

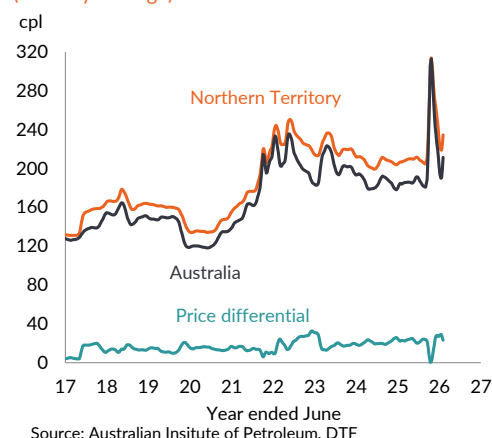


Chart 5: Diesel price and gross indicative retail difference (monthly average)

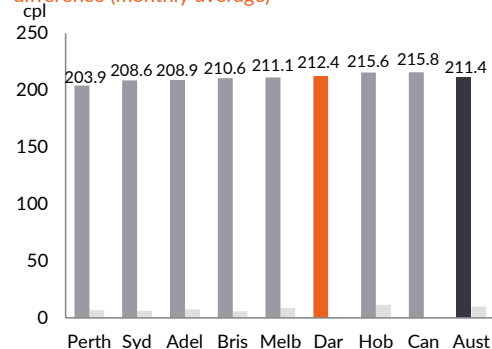


Chart 6: Diesel gross indicative retail difference (monthly average)

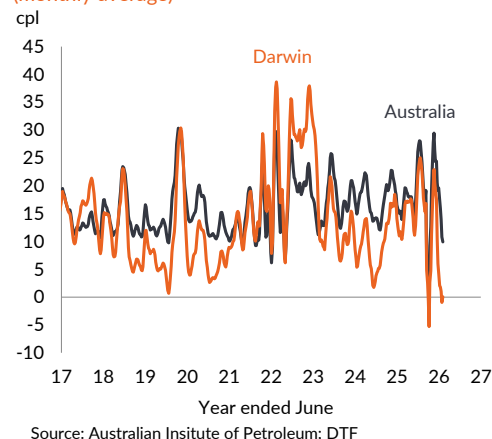


Table 1: Monthly average fuel prices

	Monthly average			Change (cpl)	
	Jul 25	Jun 26	Jul 26	Monthly ¹	Year-ended ²
Unleaded petrol					
Retail price					
Northern Territory	194.1	190.8	201.7	10.9	7.6
– Darwin	180.0	168.6	184.4	15.8	4.4
– Alice Springs	241.7	258.4	254.0	-4.4	12.3
– Katherine	203.4	231.2	235.9	4.7	32.5
– Tennant Creek	220.2	235.2	230.0	-5.2	9.8
Australia	176.6	164.4	179.7	15.3	3.1
Terminal gate price³					
Darwin	163.9	165.1	178.7	13.6	14.8
Australia	160.0	156.4	170.6	14.2	10.6
Gross indicative retail difference (GIRD)⁴					
Darwin	16.1	3.4	5.7	2.3	-10.4
Australia	16.6	8.0	9.1	1.1	-7.5
Retail price differential from Australia					
Northern Territory	17.5	26.4	22.0	-4.4	4.5
– Darwin	3.4	4.2	4.7	0.5	1.3
Diesel					
Retail price					
Northern Territory	206.7	222.3	234.3	12.0	27.6
– Darwin	184.8	189.1	212.4	23.3	27.6
– Regional average*	240.5	273.7	268.3	-5.4	27.8
Australia	183.8	193.9	211.4	17.5	27.6
Terminal gate price³					
Darwin	173.6	187.0	212.4	25.4	38.8
Australia	169.0	176.4	201.5	25.1	32.5
Gross indicative retail difference (GIRD)⁴					
Darwin	11.2	2.0	0.0	-2.0	-11.2
Australia	14.8	17.5	9.9	-7.6	-4.9
Retail price differential from Australia					
Northern Territory	22.9	28.4	22.9	-5.5	0.0
– Darwin	1.0	-4.8	1.0	5.8	0.0

Table 2 - Monthly average crude oil prices

	Monthly average			Change (%)	
	Jul 25	Jun 26	Jul 26	Monthly ¹	Year-ended ²
Brent spot price in \$US per barrel	69.80	79.70	84.80	6.4	21.5
Brent spot price in \$AU per barrel	106.86	114.18	121.61	6.5	13.8

n.p.: not published

1 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous month.

2 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous year.

3 Terminal gate prices (TGP) are the published daily spot prices at which fuel can be purchased from the fuel import or refinery terminal and provide an indication of the actual wholesale price of fuel. The largest component of the TGP is the price of crude oil, followed by the Commonwealth Government's fuel excise and goods and services tax.

4 Gross indicative retail differences (GIRD) are equal to the monthly average retail price less the monthly average TGP and are used as a broad indication of gross retail fuel margins.

* AIP does not report on diesel prices for Alice Springs, Katherine and Tennant Creek.

Source: Department of Treasury and Finance, Australian Institute of Petroleum, Reserve Bank of Australia, Investing.com AU

Term	Definition
Gross Indicative Retail Differences (GIRDs)	Gross indicative retail differences are the average retail price less the published terminal gate prices and are used as an indication of gross retail margins.
Terminal Gate Price (TGP)	Terminal gate price is the wholesale price for the bulk supply of a petroleum product.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

Economic Group | Department of Treasury and Finance
P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au