

Private new capital expenditure

March quarter 2026 | Economic brief

Private new capital expenditure

Private new capital expenditure in the Territory declined by 16.9% to \$3.2 billion in year-average terms in the March quarter 2026 (Chart 1). This was the weakest result of the jurisdictions, which otherwise ranged from a decline of 12.9% in Tasmania to an increase of 16.3% in Victoria. Nationally, year-average private new capital expenditure increased by 7.6% to \$197 billion.

On an industry basis, 'other industries (non-mining and manufacturing)' was the largest contributor, up by 11.1% to \$130 billion (Chart 2).

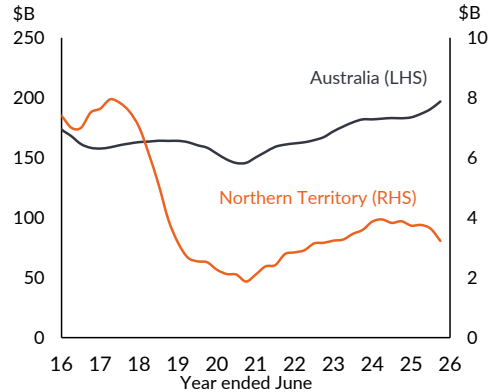
Buildings and structures

In the March quarter 2026, the year-average value of private new capital expenditure on buildings and structures in the Territory declined by 16.8% to \$2.5 billion, however nationally it increased by 4.1% (Chart 3).

Equipment, plant and machinery

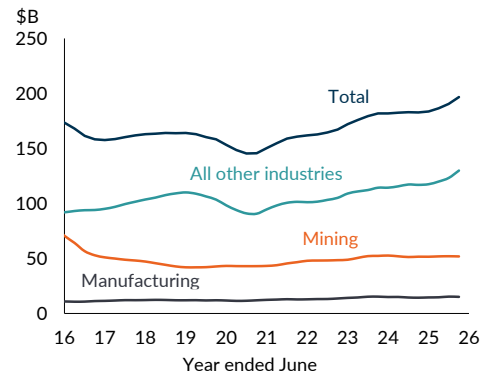
In the March quarter 2026, the year-average value of private new capital expenditure on equipment, plant and machinery in the Territory declined by 17.4% to \$741 million, however nationally it increased by 11.7%.

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



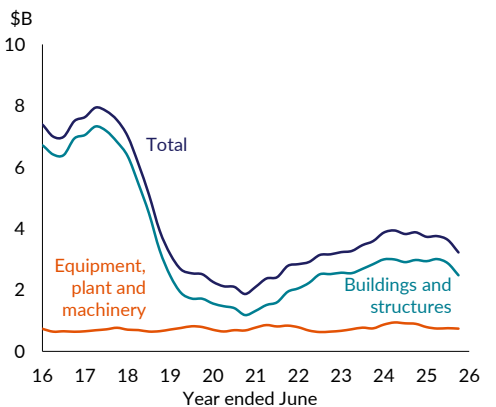
Source: ABS Private New Capital Expenditure

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Private new capital expenditure

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Mar qtr 25	Dec qtr 25	Mar qtr 26	Year to date	Quarterly ¹	Year-ended ²	Year-average ³
Northern Territory							
Value (\$M)							
Original	897	867	489	3 222	n.p.	-45.5%	-16.9%
- buildings and structures	758	668	366	2 480	n.p.	-51.7%	-16.8%
- equipment, plant and machinery	138	199	123	741	n.p.	-10.9%	-17.4%
Seasonally adjusted	928	860	518	3 213	-39.8%	-44.2%	
- buildings and structures	758	668	366	2 480	-45.2%	-51.7%	
- equipment, plant and machinery	170	192	154	734	-19.8%	-9.4%	
Trend	938	778	630	3 246	-19.0%	-32.8%	
- buildings and structures	760	594	472	2 526	-20.5%	-37.9%	
- equipment, plant and machinery	177	184	169	730	-8.2%	-4.5%	
Australia							
Value (\$M)							
Original	40 420	53 471	46 695	196 808	n.p.	15.5%	7.6%
- buildings and structures	22 402	28 727	22 670	101 737	n.p.	1.2%	4.1%
- equipment, plant and machinery	18 018	24 744	24 026	95 073	n.p.	33.3%	11.7%
Seasonally adjusted	45 883	49 364	52 574	197 137	6.5%	14.6%	
- buildings and structures	24 890	26 076	25 081	101 507	-3.8%	0.8%	
- equipment, plant and machinery	20 993	23 287	27 493	95 629	18.1%	31.0%	
Trend	45 851	49 823	51 957	196 068	4.3%	13.3%	
- buildings and structures	24 756	25 587	25 552	101 714	-0.1%	3.2%	
- equipment, plant and machinery	21 085	24 179	26 384	94 144	9.1%	25.1%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance; ABS, *Private New Capital Expenditure*

Term	Definition
New capital expenditure	The acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions.
Buildings and structures	Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation.
Equipment, plant and machinery	Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc.

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Private New Capital Expenditure and Expected Expenditure, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au