

Fuel prices

October 2025 | Economic brief

The following information is sourced from the Australian Institute of Petroleum (AIP) and the Australian Competition and Consumer Commission (ACCC).

The reported monthly average price for October 2025 is calculated as the average price in cents per litre (cpl) for the four weeks ending 02 November 2025 unless otherwise stated.

Gross indicative retail differences (GIRDs) are the average retail price less the published terminal gate prices (TGP) and are used as an indication of gross retail margins.

Unleaded (ULP)

	Average retail ULP price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	187.0	flat	↑16.9
Alice Springs	245.9	↓0.2	↓0.5
Katherine	204.7	↑0.1	↓2.1
Tennant Creek	222.8	↑1.7	↓3.5
Northern Territory average ¹	200.1	flat	↑12.1
Australia average ¹	179.4	↓2.6	↑1.8

¹ weighted average

The average retail price of ULP in the Territory was flat at 200.1 cpl compared to the previous month and 12.1 cpl higher over the year (Chart 1). Nationally, the average retail price of ULP was 179.4 cpl, 2.6 cpl lower than the previous month, however 1.8 cpl higher over the year.

In Darwin, the average ULP price was flat at 187.0 cpl compared to the previous month and 16.9 cpl higher over the year. This was the second highest retail price of the capital cities, which ranged from 170.7 cpl in Adelaide to 187.2 cpl in Brisbane (Chart 2).

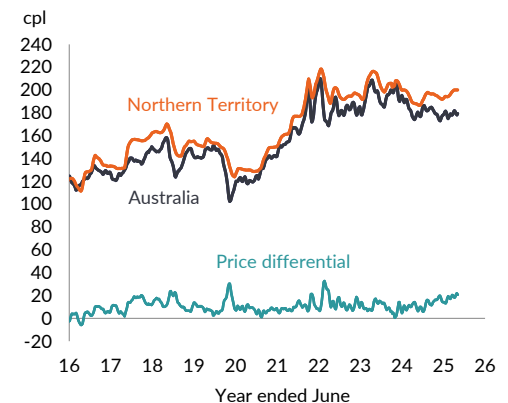
The average TGP for ULP in Darwin was 165.8 cpl, 2.3 cpl lower than the previous month and 0.5 cpl lower over the year. The average TGP nationally was 161.7 cpl, 2.5 cpl lower than the previous month and 0.4 cpl lower over the year.

The monthly average GIRD for ULP in Darwin increased by 2.4 cpl to 21.3 cpl (Chart 3). This was the second highest GIRD of the capital cities, which ranged from 9.3 cpl in Adelaide to 25.5 cpl in Brisbane. The national average GIRD for ULP declined by 0.1 cpl to 17.6 cpl in the month.

ACCC fuel price monitoring

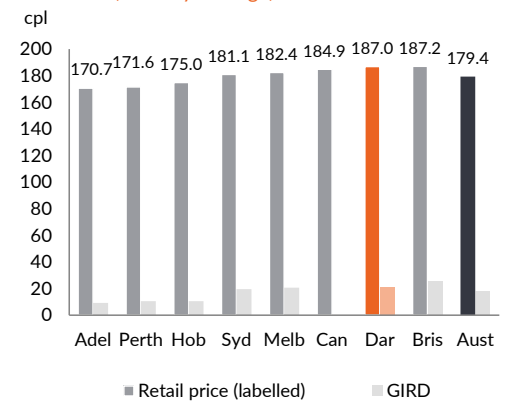
The ACCC released its Report on the Australian Petroleum Market for the June quarter 2025 on 11 September 2025. The Report can be accessed [here](#). The Report shows that the Darwin average ULP price was 178.7 cpl, 3.0 cpl lower than the average of the five largest capital cities (Sydney, Melbourne, Brisbane, Adelaide and Perth).

Chart 1: Retail unleaded petrol price (monthly average)



Source: Australian Institute of Petroleum, DTF

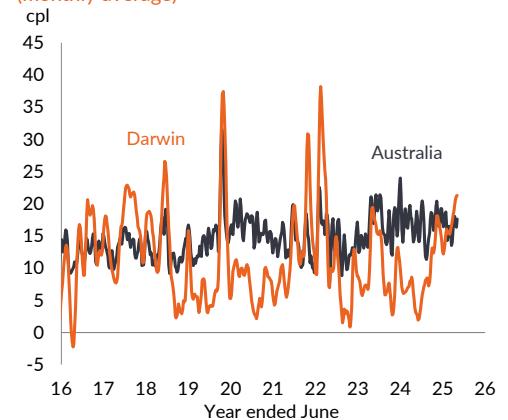
Chart 2: Retail ULP price and gross indicative retail difference (monthly average)



*No fuel import terminal in Canberra

Source: Australian Institute of Petroleum, DTF

Chart 3: ULP gross indicative retail difference (monthly average)



Source: Australian Institute of Petroleum, DTF

Diesel

The monthly average retail price of diesel across the Territory was 209.6 cpl. This was a decline of 0.2 cpl from the previous month, however 8.6 cpl higher over the year (Chart 4). The monthly average retail diesel price across Australia was 184.8 cpl, a decline of 1.0 cpl from the previous month, however 5.9 cpl higher over the year.

	Average retail diesel price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	189.0	↓0.3	↑14.4
Regional average ¹	241.4	0.0	↓0.5
Northern Territory average ¹	209.6	↓0.2	↑8.6
Australia average ¹	184.8	↓1.0	↑5.9

¹ weighted average

Darwin recorded a monthly average retail diesel price of 189.0 cpl, 0.3 cpl lower than the previous month, however 14.4 cpl higher over the year. Darwin had the second highest retail price of the capital cities, which ranged from 179.1 cpl in Perth to 193.2 cpl in Canberra (Chart 5).

The TGP for diesel in Darwin was 171.6 cpl, 0.7 cpl lower than last month, however 4.1 cpl higher over the year. Darwin's average GIRD for diesel increased by 0.4 cpl to 17.4 cpl (Chart 6). This was the third highest of the capital cities, which ranged from 13.0 cpl in Perth to 19.5 cpl in Melbourne.

Brent crude oil

The monthly average spot price of Brent crude oil in October 2025 was \$97.63 per barrel in Australian dollar terms (Chart 7). This was a decline of 3.8% in the month and a decline of 13.1% over the year.

	Average spot price (per barrel)	Monthly change (%)	Year-ended change (%)
Brent crude \$US	63.83	↓4.8	↓14.9
Brent crude \$AU	97.63	↓3.8	↓13.1

Chart 7: Brent crude oil prices (monthly average)

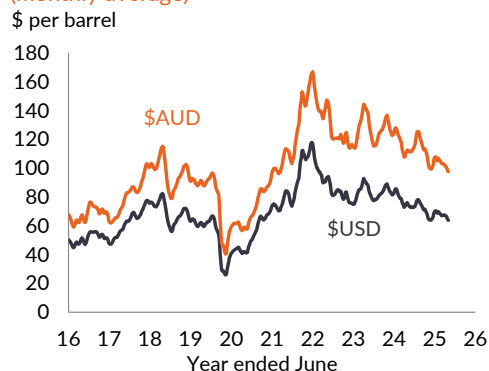


Chart 4: Retail diesel price (monthly average)

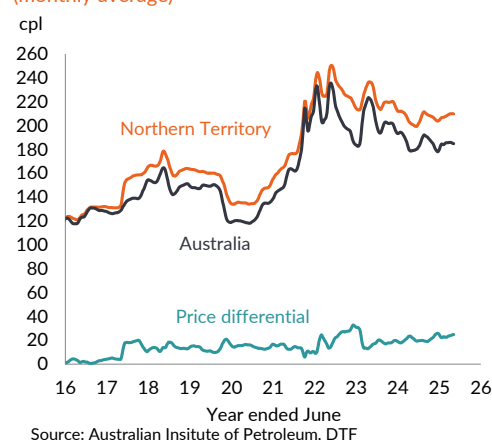


Chart 5: Diesel price and gross indicative retail difference (monthly average)

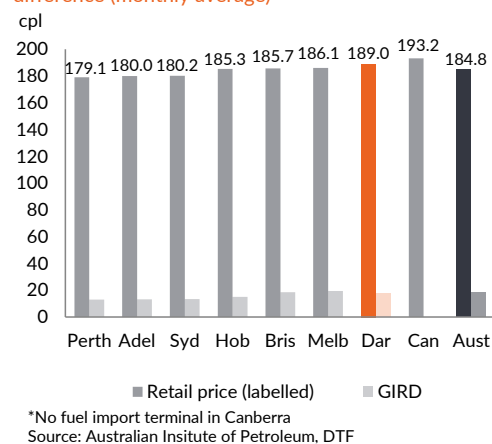


Chart 6: Diesel gross indicative retail difference (monthly average)

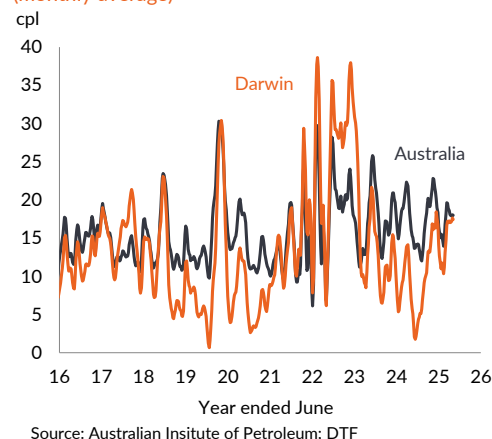


Table 1: Monthly average fuel prices

	Monthly average			Change (cpl)	
	Oct 24	Sep 25	Oct 25	Monthly ¹	Year-ended ²
Unleaded petrol					
Retail price					
Northern Territory	188.0	200.1	200.1	0.0	12.1
- Darwin	170.1	187.0	187.0	0.0	16.9
- Alice Springs	246.4	246.1	245.9	-0.2	-0.5
- Katherine	206.8	204.6	204.7	0.1	-2.1
- Tennant Creek	226.3	221.1	222.8	1.7	-3.5
Australia	177.6	182.0	179.4	-2.6	1.8
Terminal gate price³					
Darwin	166.3	168.1	165.8	-2.3	-0.5
Australia	162.1	164.2	161.7	-2.5	-0.4
Gross indicative retail difference (GIRD)⁴					
Darwin	3.8	18.9	21.3	2.4	17.5
Australia	15.6	17.7	17.6	-0.1	2.0
Retail price differential from Australia					
Northern Territory	10.4	18.1	20.7	2.6	10.3
- Darwin	-7.5	5.0	7.6	2.6	15.1
Diesel					
Retail price					
Northern Territory	201.0	209.8	209.6	-0.2	8.6
- Darwin	174.6	189.3	189.0	-0.3	14.4
- Regional average*	241.9	241.4	241.4	0.0	-0.5
Australia	178.9	185.8	184.8	-1.0	5.9
Terminal gate price³					
Darwin	167.5	172.3	171.6	-0.7	4.1
Australia	162.8	167.7	166.8	-0.9	4.0
Gross indicative retail difference (GIRD)⁴					
Darwin	7.0	17.0	17.4	0.4	10.4
Australia	16.1	18.1	18.0	-0.1	1.9
Retail price differential from Australia					
Northern Territory	22.1	24.0	24.8	0.8	2.7
- Darwin	-4.3	3.5	4.2	0.7	8.5

Table 2 - Monthly average crude oil prices

	Monthly average			Change (%)	
	Oct 24	Sep 25	Oct 25	Monthly ¹	Year-ended ²
Brent spot price in \$US per barrel	74.99	67.08	63.83	-4.8	-14.9
Brent spot price in \$AU per barrel	112.39	101.48	97.63	-3.8	-13.1

1 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous month.

2 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous year.

3 Terminal gate prices (TGPs) are the published daily spot prices at which fuel can be purchased from the fuel import or refinery terminal and provide an indication of the actual wholesale price of fuel. The largest component of the TGP is the price of crude oil, followed by the Commonwealth Government's fuel excise and goods and services tax.

4 Gross indicative retail differences (GIRD) are equal to the monthly average retail price less the monthly average TGP and are used as a broad indication of gross retail fuel margins.

* AIP does not report on diesel prices for Alice Springs, Katherine and Tennant Creek.

Source: Department of Treasury and Finance, Australian Institute of Petroleum, Reserve Bank of Australia, Investing.com AU

Term	Definition
Gross Indicative Retail Differences (GIRDs)	Gross indicative retail differences are the average retail price less the published terminal gate prices and are used as an indication of gross retail margins.
Terminal Gate Price (TGP)	Terminal gate price is the wholesale price for the bulk supply of a petroleum product.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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