

Private new capital expenditure

March quarter 2025 | Economic brief

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in the quarter (seasonally adjusted)	↓13.2%	↓0.1%
Change in the quarter (trend)	↓5.3%	↑0.4%
Year-ended (seasonally adjusted)	↓0.5%	↓0.5%
Year-ended (trend)	↓10.4%	↑0.6%

Private new capital expenditure in the Territory declined by 5.3% to \$856 million in trend terms in the March quarter 2025 (Chart 1). This was the weakest result of the jurisdictions, which otherwise ranged from a decline of 4.9% in Tasmania to an increase of 2.7% in the Australian Capital Territory. Nationally, trend private new capital expenditure increased by 0.4% to \$44.2 billion.

Private new capital expenditure in the Territory declined by 10.4% in trend terms over the year to the March quarter 2025. The Territory recorded the second weakest year-ended change of the jurisdictions, which ranged from a decline of 20.9% in Tasmania to an increase of 5.3% in New South Wales.

Nationally, private new capital expenditure increased by 0.6% in trend terms over the year to the March quarter 2025. On an industry basis, 'other industries' (non-mining and non-manufacturing) was the largest contributor, up by 2.0% to \$28.4 billion (Chart 2).

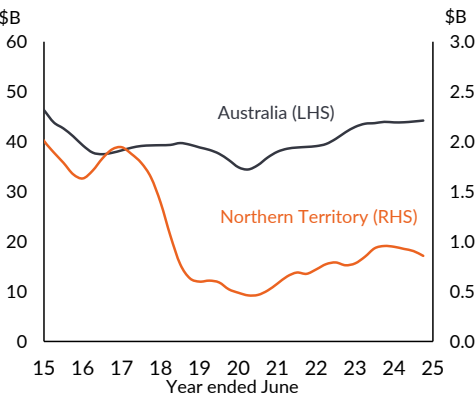
Buildings and structures

In the March quarter 2025, the trend value of private new capital expenditure on buildings and structures in the Territory declined by 0.6% to \$696 million and declined by 5.4% over the year (Chart 3).

Equipment, plant and machinery

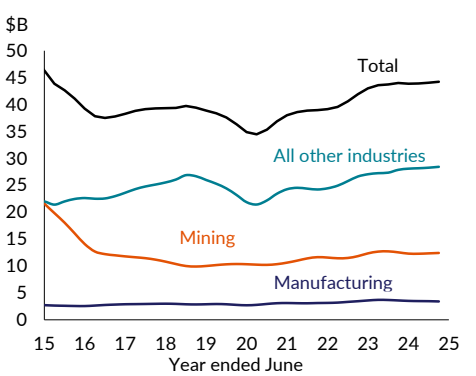
In the March quarter 2025, the trend value of private new capital expenditure on equipment, plant and machinery in the Territory declined by 21.0% to \$162 million and declined by 26.4% over the year.

Chart 1: Private new capital expenditure (quarterly, trend, inflation adjusted)



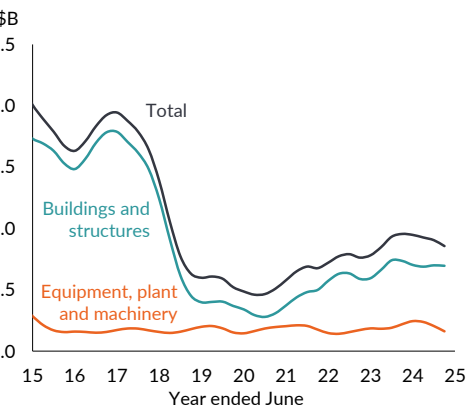
Source: ABS, Private New Capital Expenditure

Chart 2: Private new capital expenditure by industry, Australia (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Chart 3: Territory private new capital expenditure (quarterly, trend, inflation adjusted)



Source: ABS, Private New Capital Expenditure

Private new capital expenditure

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Mar qtr 24	Dec qtr 24	Mar qtr 25	Year to date	Quarterly ¹	Year-ended ²	Year-average ³
Northern Territory							
Value (\$M)							
Original	810	953	806	3 673	n.p.	-0.5%	6.3%
– buildings and structures	660	773	669	2 803	n.p.	1.4%	2.7%
– equipment, plant and machinery	150	181	137	872	n.p.	-8.7%	20.3%
Seasonally adjusted	834	956	830	3 681	-13.2%	-0.5%	
– buildings and structures	660	773	669	2 803	-13.5%	1.4%	
– equipment, plant and machinery	173	183	161	880	-12.0%	-6.9%	
Trend	955	904	856	3 633	-5.3%	-10.4%	
– buildings and structures	736	700	696	2 788	-0.6%	-5.4%	
– equipment, plant and machinery	220	205	162	850	-21.0%	-26.4%	
Australia							
Value (\$M)							
Original	39 014	47 493	38 845	175 646	n.p.	-0.4%	0.5%
– buildings and structures	21 214	25 614	21 332	93 120	n.p.	0.6%	-0.7%
– equipment, plant and machinery	17 800	21 879	17 513	82 527	n.p.	-1.6%	1.9%
Seasonally adjusted	44 314	44 153	44 091	175 661	-0.1%	-0.5%	
– buildings and structures	23 538	23 473	23 678	93 185	0.9%	0.6%	
– equipment, plant and machinery	20 777	20 679	20 413	82 475	-1.3%	-1.8%	
Trend	43 978	44 047	44 237	176 050	0.4%	0.6%	
– buildings and structures	23 295	23 416	23 691	93 442	1.2%	1.7%	
– equipment, plant and machinery	20 560	20 631	20 528	82 606	-0.5%	-0.2%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance; ABS, *Private New Capital Expenditure*

Term	Definition
New capital expenditure	The acquisition of new tangible assets either on own account or under a finance lease and includes major improvements, alterations and additions.
Buildings and structures	Includes industrial and commercial buildings, houses, flats, home units, water and sewerage installations, lifts, heating, ventilating and similar equipment forming an integral part of buildings and structures, land development and construction site development, roads, bridges, wharves, harbours, railway lines, pipelines, power and telephone lines. Also includes mine development (e.g. construction of shafts in underground mines, preparation of mining and quarrying sites for open cut extraction and other developmental operations primarily for commencing or extending production). Excludes purchases of land, previously occupied buildings and speculatively built projects intended for sale before occupation.
Equipment, plant and machinery	Includes plant, machinery, vehicles, electrical apparatus, office equipment, furniture, fixtures and fittings not forming an integral part of buildings, durable containers, special tooling, etc.

Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Private New Capital Expenditure and Expected Expenditure, Australia | Australian Bureau of Statistics \(abs.gov.au\)](#)

More information

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