Building activity

September quarter 2024 | Economic brief

The Australia Bureau of Statistics (ABS) building activity statistics includes residential and non-residential building work done and commenced, this brief updates preliminary data in the construction work done release.

Value of total building work done	NT	Aust
Change in quarter (trend)	↓ 1.8%	1 0.3%
Change in quarter (seasonally adjusted)	♣ 10.6%	1 0.3%
Year-ended change (trend)	1 0.8%	flat
Year-ended change (seasonally adjusted)	₹ 5.9%	1 0.3%

Quarterly results

The trend value of total building work done in the Territory declined by 1.8% to \$322 million in the September quarter 2024. Nationally, the trend value of total building work done rose by 0.3% to \$38.4 billion in the guarter.

Year-ended results

The total trend value of building work done in the Territory increased by 0.8% to \$322 million over the year to the September guarter 2024 (Chart 1).

The Territory recorded the fourth largest increase of 0.8% in the value of building work done of all the jurisdictions over the year, which otherwise ranged from a decline of 8.7% in the Australian Cpital Territory to an increase of 3.8% in the Queensland. Nationally, the value of building work done was unchanged over the same period.

Non-residential building work done (original terms) in the Territory declined by 3.1% to \$217 million over the year, reflecting a decline of 25.2% in private sector work done, partially offset by an increase of 7.8% in public sector work done (Chart 2). Residential building work done declined by 12.9% to \$87 million over the year, reflecting a decrease of 36.6% in private sector activity, partially offset by an increase of 124.6% in public sector activity work done (Chart 3).

Residential building work done comprised an increase of 21.8% in new units to \$9 million, an increase of 14.4% in alterations, additions and conversions to \$33 million and a decline of 29.1% in new houses to \$46 million over the year.

Building work yet to be done

The value of building work yet to be done in the Territory declined by 11.5% to \$1.2 billion over the year to September quarter 2024. This reflects a decline of 11.9% in non-residential work yet to be done to \$1 billion and a decline of 8.2% in residential work yet to be done to \$153 million. Nationally, the value of building work yet to be done rose by 4.6% to \$112.6 billion over the same period.

Chart 1: Territory building work done (quarterly, original, inflation adjusted) \$M 500 400 300 200 100 Residential 15 19 20 21

Year ended June

Source: DTF. ABS Cat. No. 8752.0

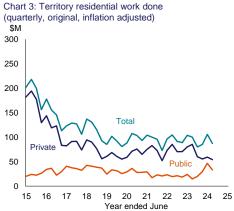
Chart 2: Territory non-residential work done (quaterly, original, inflation adjusted) 350 300 250 200 150 100 50

18 Source: DTF, ABS Cat. No. 8752.0, 8782.065.001

19 20

Year ended June

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Source: DTF, ABS Cat. No. 8752.0, 8782.065.001

Table 1: Building work done (\$M, chain volume)

	Period			Change			
	Sep qtr 23	Jun qtr 24	Sep qtr 24	Year to date	Quarterly ¹	Year-ended ²	Year-average ³
Northern Territory							
Total building	324	352	304	1 297	n.p	-6.1%	10.6%
- private	159	115	109	464	n.p	-31.3%	-15.4%
– public	165	237	195	834	n.p	18.2%	33.2%
Seasonally adjusted	326	343	307	1 298	-10.6%	-5.9%	
Trend	319	328	322	1 308	-1.8%	0.8%	
Non-residential building	224	246	217	939	n.p	-3.1%	19.0%
- private	74	55	55	235	n.p	-25.2%	-2.9%
- public	150	191	162	705	n.p	7.8%	28.7%
Residential building	100	106	87	358	n.p	-12.9%	-6.9%
– private	85	59	54	229	n.p	-36.6%	-25.2%
– public	15	47	33	129	n.p	124.6%	65.0%
by type							
- new houses	64	53	46	195	n.p	-29.1%	-19.1%
– new units	7	7	9	24	n.p	21.8%	-20.1%
- alterations & additions	28	45	33	139	n.p	14.4%	22.9%
Australia							
Total building	39 674	39 206	39 838	153 305	n.p	0.4%	1.1%
- private	34 578	34 117	34 658	133 237	n.p	0.2%	1.0%
– public	5 097	5 088	5 180	20 068	n.p	1.6%	1.4%
Seasonally adjusted	38 363	38 351	38 485	153 276	0.3%	0.3%	
Trend	38 403	38 279	38 388	153 221	0.3%	0.0%	

Table 2: Building work yet to be done (\$M, current prices)

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		Period	Change		
	Sep qtr 23	Jun qtr 24	Sep qtr 24	Quarterly ¹	Year-ended ²
Northern Territory					
Total building	1 321	1 272	1 169	n.p	-11.5%
- non-residential	1 154	1 090	1 016	n.p	-11.9%
- residential	167	182	153	n.p	-8.2%
Dwellings under construction (number)	530	515	466	n.p	-12.1%
Australia					
Total building	107 652	107 691	112 565	n.p	4.6%
- non-residential	49 306	47 365	51 764	n.p	5.0%
- residential	53 124	54 855	55 227	n.p	4.0%

¹ Compares the latest quarter with the previous quarter.

n.p: not published
Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.
Source: Department of Treasury and Finance; ABS Cat. No. 8752.0, 8782.065.001

² Compares the latest quarter with the same quarter last year.

³ Compares the sum of 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Term	Definition
Building	A rigid, fixed and permanent structure which has a roof.
Residential building	Buildings that contain one or more dwellings, intended for the provision of long-term accommodation.
Non-residential building	Building either classified as a commercial building, industrial building and other non-residential building.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

Building Activity, Australia | Australian Bureau of Statistics (abs.gov.au)

More information

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