

FreshStart New Home Grant – prepayment to financial institution or conveyancer

The FreshStart New Home grant (FreshStart) is a \$30,000 grant for home buyers in the Territory who sign a contract on or after 1 October 2024 and before 30 September 2025 (inclusive) to purchase or build a new home or unit (including off the plan purchases), or commence construction of a new home as an owner-builder.

FreshStart can be prepaid to a financial institution or conveyancer (or solicitor)'s trust account in preparation of construction or settlement.

Prepayment cannot be made to owner-builders.

For a **contract to build**, the grant may be made available for the first or subsequent progress payment by depositing it into the nominated account of your financial institution. In such circumstances, a representative from your financial institution must complete this form (**Section 1.**)

For the **purchase of a new home or a new unit (including off the plan)**, the grant may be made available for settlement by depositing it to the trust account of your solicitor or conveyancer. If you choose this method, the account details below must be those of the trust account of your conveyancer/solicitor. Your conveyancer/solicitor must also complete this form (**Section 2.**)

This form is to be completed by the applicant's financial institution or conveyancer to authorise the grant to be pre-paid into the bank account provided by the applicant in their application form in [GrantsNT](#). The applicant or their representative must submit via GrantsNT, or email the completed form to the Territory Revenue Office before payment will be released.

Section 1.	
Customer name(s) please complete details for all applicants	
Please provide title, first name and family names for each applicant – if more than 2 applicants please attach details.	
Applicant 1	
Applicant 2	
Address of property the subject of this application.	

Section 2.

Contract to build a new home – financial institution to complete

Name of financial institution	
Expected date of commencement of construction*.	
Contact phone	
Email address	
Account name	
BSB number	
Account number	

**Commencement of construction – in relation to a new home, generally means laying of the foundations.*

Declaration by authorised officer of the financial institution

I (name of the person making the declaration)_____do solemnly and sincerely declare:

1. I act for the financial institution providing finance to the applicant in relation to the contract to build described in this application.
2. Construction under the contract is expected to commence on the date specified above.
3. I agree to the payment of the \$30,000 FreshStart New Home Grant (the grant) into the following account:
4. I agree the financial institution named above will hold the grant in trust for the Northern Territory of Australia in the nominated account and will not release the grant except for the purpose of payment to the builder for the construction of the home detailed above.
5. If construction does not commence within 60 days of the expected date, agree to repay the amount of the Territory Revenue Office (TRO) not later than seven days after the last day of the settlement period (contact the Territory Revenue Office for account details).

Signature of person making the declaration_____

Date_____

Section 3.

Contract to purchase a new home or a new unit (including off the plan) – conveyancer/solicitor to complete

Full name of conveyancer/solicitor	
Company name	
Expected settlement date	
Account name	
BSB number	
Account number	

Declaration by conveyancer/solicitor

I (name of the person making the declaration)_____do solemnly and sincerely declare:

1. I act for the purchaser in relation to the settlement of the contract for the purchase of the property detailed above.
2. I am the holder of a current:
 - a. conveyancing agents' licence under the *Agents Licensing Act 1979*
 - b. or practising certificate within the meaning of the *Legal Profession Act 2006*.
3. The contract is scheduled to settle on the settlement date specified above (settlement date).
4. I agree to the payment of the FreshStart New Home Grant (the grant) into my trust account described in Account details. I undertake to hold the grant on trust for the Northern Territory of Australia in my/my firm's trust account and not release the grant except for the purpose of settlement of the contract or as required.
5. If settlement does not occur within 30 days after the settlement date (settlement period), I agree to repay the amount of the Territory Revenue Office (TRO) not later than seven days after the last day of the settlement period (contact the Territory Revenue Office for account details).

Signature of person making the declaration_____

Date_____