

Construction work done

June quarter 2024 | Economic brief

Construction work done	NT	Aust
Change in the quarter (seasonally adjusted)	↑15.8%	↑0.1%
Change in the quarter (trend)	↑1.2%	↓0.4%
Annual change (seasonally adjusted)	↑6.3%	↑1.2%
Annual change (trend)	↑3.6%	↑1.5%

In the June quarter 2024, trend construction work done in the Territory increased by 1.2% to \$835 million. This was due to an increase of 3.1% in building work done to \$317 million, and an increase of 0.1% engineering work done to \$518 million (Chart 1). Nationally, the value of construction work done decreased by 0.4%.

The value of construction work done in the Territory increased 3.6% annually the third strongest result of the jurisdictions. Other jurisdictions ranged from a decrease of 3.9% in New South Wales to an increase of 17.7% in Western Australia (Chart 2). Nationally, the value of total construction work done increase by 1.5% annually.

Engineering work done

The value of engineering work done in the Territory increased by 0.1% compared to June quarter 2023 in trend terms. The Territory experienced a period of very significant engineering construction activity from 2013 to 2018 associated with the globally significant Ichthys LNG project. Given that the Territory is a small open economy, major projects have a very large impact on headline construction indicators (Chart 1).

Building work done

The value of building work done in the Territory increased by 3.1% compared to June quarter 2023 in trend terms.

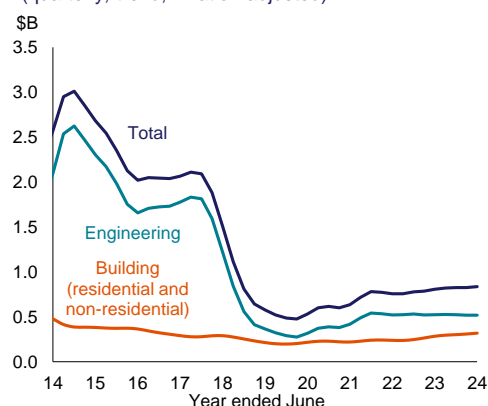
Residential building work done

In original terms, June quarter 2024 the value of residential building work done decreased 1.0% annually to \$98 million (Chart 3). This reflects a decrease of 26.5% to \$47 million in new houses and a decrease of 32.1% to \$5 million in new units and townhouses (new other residential), partly offset by an increase of 64.2% to \$46 million in alterations and additions.

Non-residential building work done

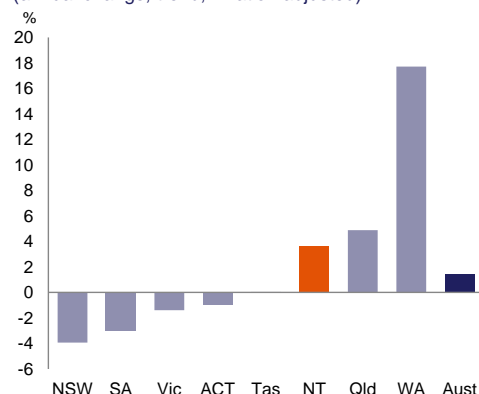
In original terms, June quarter 2024 the value of non-residential building work done in the Territory increased by 17.6% annually to \$230 million. This reflects an increase of 28.3% in public sector work done to \$181 million, and a decrease of 10.6% in private sector work done to \$48 million.

Chart 1: Territory construction work done (quarterly, trend, inflation adjusted)



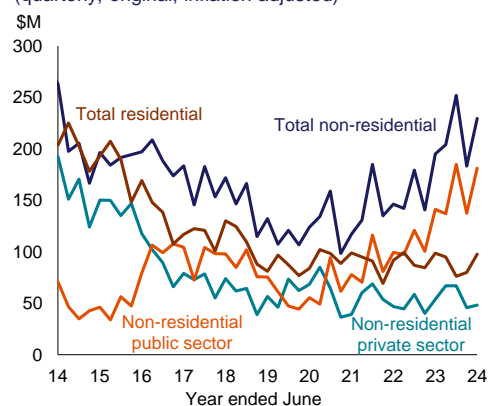
Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Chart 2: Construction work done (annual change, trend, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Chart 3: Territory building work done (quarterly, original, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Table 1: Construction work done (\$M, chain volume)

	Period				Change		
	Jun qtr 23	Mar qtr 24	Jun qtr 24	Year to date	Quarterly ¹	Annual ²	Year-on-year ³
Northern Territory							
Total construction							
Original	825	712	877	3 303	n.p.	6.3%	5.5%
Seasonally adjusted	822	754	874	3 306	15.8%	6.3%	
Trend	805	825	835	3 302	1.2%	3.6%	
Building							
Original	294	263	327	1 218	n.p.	11.3%	18.5%
Residential	99	80	98	349	n.p.	-1.0%	-5.6%
– new houses	63	47	47	200	n.p.	-26.5%	-9.2%
– new other residential	7	4	5	18	n.p.	-32.1%	-40.1%
– alterations and additions	28	29	46	131	n.p.	64.2%	10.0%
Non-residential	195	183	230	869	n.p.	17.6%	32.1%
– public sector	141	138	181	641	n.p.	28.3%	39.3%
– private sector	54	46	48	228	n.p.	-10.6%	15.4%
Seasonally adjusted	290	305	324	1 220	6.1%	11.5%	
Trend	282	307	317	1 218	3.1%	12.2%	
Engineering							
Original	531	449	550	2 085	n.p.	3.5%	-0.9%
Seasonally adjusted	531	449	550	2 085	22.4%	3.5%	
Trend	523	517	518	2 084	0.1%	-1.0%	
Australia							
Total construction							
Original	66 850	60 321	67 767	260 803	n.p.	1.4%	5.5%
Seasonally adjusted	64 146	64 868	64 932	260 798	0.1%	1.2%	
Trend	64 072	65 298	65 008	260 882	-0.4%	1.5%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Caution is advised when using original quarterly data for the Territory, which is often derived from small samples and highly volatile.

n.p.: not published

Source: Department of Treasury and Finance, ABS Cat. No. 8755.0.

Term	Definition
Building	A rigid, fixed and permanent structure which has a roof.
Residential building	Buildings that contain one or more dwellings, intended for the provision of long-term accommodation.
Non-residential building	Building either classified as a commercial building, industrial building and other non-residential building.
Commercial building	Buildings primarily occupied with or engaged in commercial trade or work intended for commercial trade, including buildings used primarily for retail and wholesale trade, office and transport activities.
Industrial building	Buildings used for warehousing, primary production and the production and assembly activities of industrial or manufacturing processes.
Other non-residential building	Non-residential buildings for the provision of education, religious worship or other religious activities, aged and health care, recreation, entertainment, or commercial temporary accommodation.
Engineering construction	Any construction that does not have a roof.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Construction Work Done, Australia, Preliminary | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

This release includes preliminary estimates of the value of construction work down. More detailed construction information will be available in the building activity and engineering construction activity, June quarter 2024 releases.

More information

Economic Group | Department of Treasury and Finance

P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au