

# Construction work done

## March quarter 2024 | Economic brief

The ABS advises lower survey response rates due to COVID-19 has not significantly impacted the quality of the estimates in the publication. More detailed construction information will be available in the building activity and engineering construction activity, March quarter 2024 releases.

Construction work done	NT	Aust
Change in the quarter (trend)	↓3.1%	↓0.3%
Annual change (trend)	↑1.2%	↑3.7%
Year-on-year change (original)	↑6.0%	↑7.6%

In the March quarter 2024, trend construction work done in the Territory decreased by 3.1% to \$794 million. This was due to a decrease of 4.5% in engineering work done to \$500 million, and a decrease of 0.6% in building work done to \$294 million. Nationally, the value of construction work done decreased by 0.3%.

In the year to March 2024, the value of construction work done in the Territory was \$3.2 billion (Chart 1), an increase of 6.0% compared with the previous year, and the fourth strongest result of the jurisdictions. Other jurisdictions ranged from an increase of 1.3% in the Australian Capital Territory to an increase of 18.1% in Western Australia (Chart 2). Nationally, the value of total construction work done increased by 7.6% in the year.

## Engineering work done

In the year to March 2024, the value of engineering work done in the Territory decreased by 0.9% to \$2.1 billion. The Territory experienced a period of very significant engineering construction activity from 2013 to 2018 associated with the globally significant Ichthys LNG project. Given that the Territory is a small open economy, major projects have a very large impact on headline construction indicators.

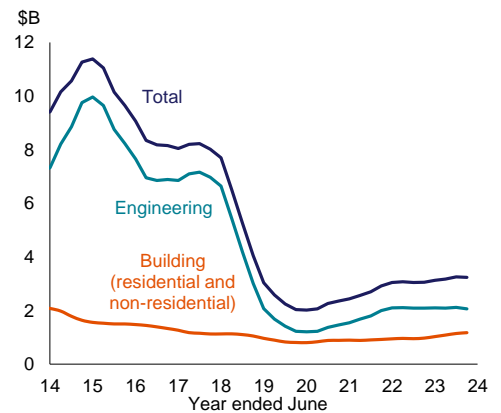
## Residential building work done

In the year to March 2024, the value of residential building work done in the Territory decreased by 6.3% to \$340 million. This reflects a decrease of 26.1% in new units and townhouses (new other residential), and a decrease of 15.0% in alterations and additions, partly offset by an increase of 1.5% in new houses.

## Non-residential building work done

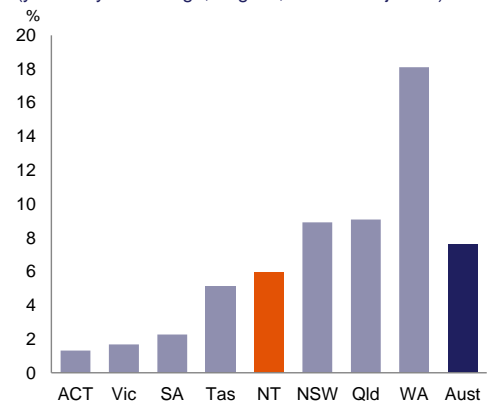
In the year to March 2024, the value of non-residential building work done in the Territory increased by 37.0% to \$835 million (Chart 3). This reflects an increase of 43.5% in public sector work done to \$600 million, and an increase of 22.8% in private sector work done to \$234 million.

Chart 1: Territory construction (moving annual total, original, inflation adjusted)



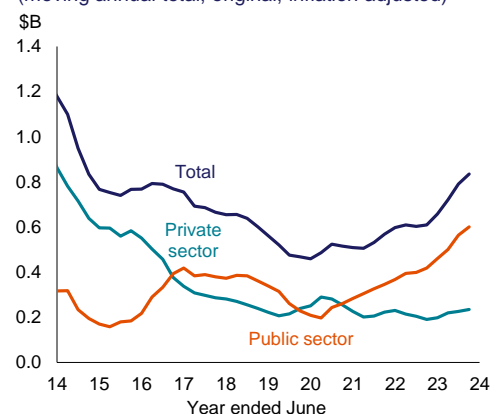
Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Chart 2: Construction work done (year-on-year change, original, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Chart 3: Territory non-residential building (moving annual total, original, inflation adjusted)



Source: Department of Treasury and Finance; ABS Cat. No. 8755.0

Table 1: Construction work done (\$M, chain volume)

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year to date	Quarterly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
<b>Total construction</b>							
Original	724	911	707	3 242	-22.3%	-2.2%	6.0%
Seasonally adjusted	755	877	747	3 243	-14.9%	-1.1%	
Trend	784	819	794	3 241	-3.1%	1.2%	
<b>Building</b>							
Original	225	325	256	1 174	-21.1%	13.6%	20.8%
Residential	85	75	71	340	-5.7%	-16.2%	-6.3%
– new houses	55	45	43	212	-5.2%	-22.5%	1.5%
– new other residential	8	3	4	21	47.5%	-47.0%	-26.1%
– alterations and additions	22	28	24	107	-11.8%	9.8%	-15.0%
Non-residential	141	250	185	835	-25.8%	31.5%	37.0%
– public sector	101	185	137	600	-26.1%	35.9%	43.5%
– private sector	40	65	49	234	-24.8%	20.6%	22.8%
Seasonally adjusted	256	291	295	1 175	1.3%	15.1%	
Trend	263	296	294	1 166	-0.6%	11.8%	
<b>Engineering</b>							
Original	498	586	451	2 068	-22.9%	-9.4%	-0.9%
Seasonally adjusted	498	586	451	2 068	-22.9%	-9.4%	
Trend	521	523	500	2 074	-4.5%	-4.1%	
<b>Australia</b>							
<b>Total construction</b>							
Original	58 512	67 012	59 546	258 865	-11.1%	1.8%	7.6%
Seasonally adjusted	62 914	65 965	64 032	258 895	-2.9%	1.8%	
Trend	62 576	65 097	64 899	259 032	-0.3%	3.7%	

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarter period.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8755.0.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Construction Work Done, Australia, Preliminary | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

## More information

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