

Consumer price index

March quarter 2024 | Economic brief

Consumer price index (CPI)

	Darwin	8 Capital Cities
Quarterly change (%)	↑0.7%	↑1.0%
Annual change (%)	↑3.3%	↑3.6%
Year-on-year change (%)	↑4.2%	↑4.7%

Quarterly result

The Darwin CPI increased by 0.7% in the March quarter 2024. Darwin recorded the equal second lowest result of the capital cities, tied with Adelaide. The other capital cities ranged from an increase of 0.6% in Perth to an increase of 1.1% in Brisbane. The eight capital cities' average CPI increased by 1.0%.

The greatest contributors to the quarterly result for the Darwin CPI were education (up by 7.7% contributing 0.23 ppt) and food and non-alcoholic beverages (up by 1.1% contributing 0.20 ppt) partly offset by recreation and culture (down by 1.5% subtracting 0.20 ppt) (Chart 1).

The increase in education was driven by secondary education (up by 9.6% contributing 0.16 ppt).

The increase in food and non-alcoholic beverages was driven by fruit and vegetables (up by 2.7% contributing 0.06 ppt), non-alcoholic beverages (up by 3.4% contributing 0.05 ppt) and meals out and take away foods (up by 0.6% contributing 0.05 ppt).

The decrease in recreation and culture was driven by holiday travel and accommodation (down by 4.7% subtracting 0.27 ppt).

Annual result

Darwin CPI increased by 3.3% (Chart 2). This was equal second lowest result of the capital cities, tied with Canberra (Chart 3). In the other capital cities, CPI growth ranged from an increase of 3.1% in Hobart to an increase of 4.3% in Adelaide. The eight capital cities' average CPI increased by 3.6%.

The categories with the largest annual changes were insurance and financial services (up by 8.0%) and education (up by 7.5%).

Year-on-year result

Darwin CPI increased by 4.2% in the year to March 2024, the second lowest result of the capital cities. In the other capital cities, CPI growth ranged from an increase of 4.0% in Hobart to an increase of 5.5% in Adelaide. The eight capital cities' average CPI increased by 4.7%.

The largest price increases were in insurance and financial services (up by 7.2%) and education (up by 7.1%). There were no price decreases in the year.

Chart 1: Consumer price index percentage point contribution (quarterly change)

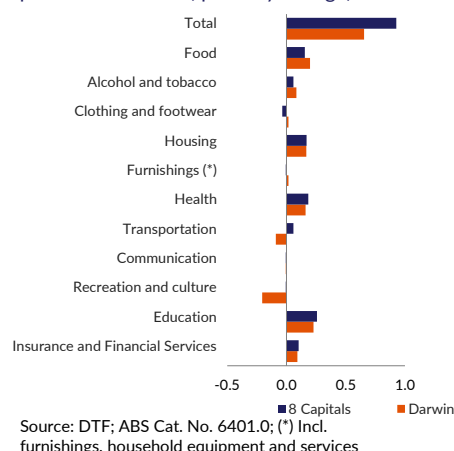


Chart 2: Consumer price index (annual percentage change)

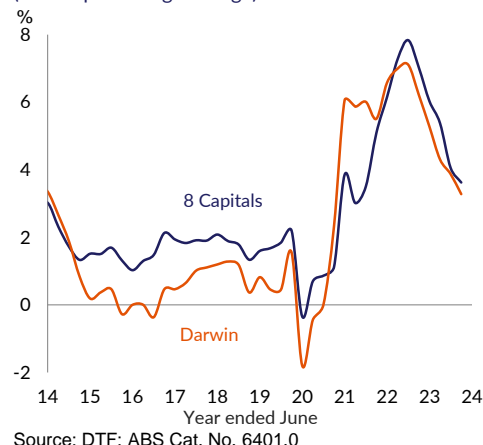
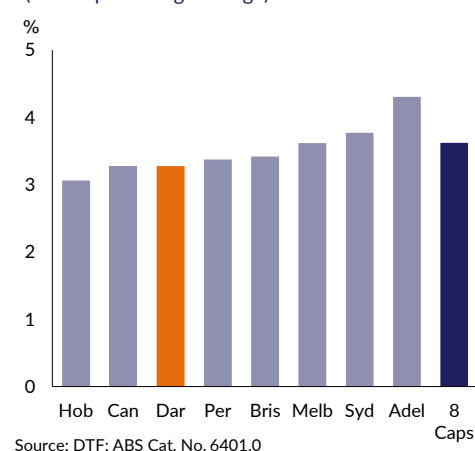


Chart 3: Capital cities consumer price index (annual percentage change)



Consumer price index

Table 1: Consumer price index

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	128.2	131.5	132.4	131.1	0.7%	3.3%	4.2%
Food and non-alcoholic beverages	125.9	128.1	129.5	128.3	1.1%	2.9%	4.3%
Alcohol and tobacco	184.4	195.9	197.5	192.4	0.8%	7.1%	7.0%
Clothing and footwear	93.9	95.9	96.4	95.5	0.5%	2.7%	1.5%
Housing	121.2	123.3	124.4	123.4	0.9%	2.6%	3.3%
Furnishings, household equipment and services	123.6	123.3	123.4	124.1	0.1%	-0.2%	1.9%
Health	148.7	150.8	155.1	151.2	2.9%	4.3%	5.4%
Transportation	133.5	139.0	137.9	137.6	-0.8%	3.3%	3.2%
Communication	76.9	78.4	78.1	77.8	-0.4%	1.6%	1.4%
Recreation and culture	116.9	119.4	117.6	118.7	-1.5%	0.6%	3.9%
Education	166.0	165.8	178.5	169.0	7.7%	7.5%	7.1%
Insurance and financial services	125.5	133.0	135.5	132.1	1.9%	8.0%	7.2%
8 Capitals	132.6	136.1	137.4	135.6	1.0%	3.6%	4.7%
Food and non-alcoholic beverages	127.6	131.2	132.4	131.0	0.9%	3.8%	5.1%
Alcohol and tobacco	186.1	196.1	197.8	193.2	0.9%	6.3%	5.6%
Clothing and footwear	96.4	97.9	96.8	97.3	-1.1%	0.4%	0.1%
Housing	141.7	147.5	148.6	146.3	0.7%	4.9%	6.5%
Furnishings, household equipment and services	121.1	121.4	121.3	122.2	-0.1%	0.2%	2.1%
Health	157.6	159.6	164.1	160.0	2.8%	4.1%	4.9%
Transportation	126.7	130.5	131.2	129.8	0.5%	3.6%	3.7%
Communication	77.4	79.0	78.8	78.4	-0.3%	1.8%	1.5%
Recreation and culture	120.9	121.2	121.1	120.9	-0.1%	0.2%	3.2%
Education	153.9	152.9	161.9	155.4	5.9%	5.2%	5.0%
Insurance and financial services	127.6	135.4	138.1	134.5	2.0%	8.2%	8.4%
RBA underlying measures of inflation							
Weighted median					1.1%	4.4%	
Trimmed mean					1.0%	4.0%	

Table 2: Consumer price index contribution to change

	Period				Change		
	Mar qtr 23	Dec qtr 23	Mar qtr 24	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	128.2	131.5	132.4	131.1	0.68 ppt	3.28 ppt	4.17 ppt
Food and non-alcoholic beverages	125.9	128.1	129.5	128.3	0.20 ppt	0.53 ppt	0.79 ppt
Alcohol and tobacco	184.4	195.9	197.5	192.4	0.09 ppt	0.83 ppt	0.82 ppt
Clothing and footwear	93.9	95.9	96.4	95.5	0.01 ppt	0.07 ppt	0.04 ppt
Housing	121.2	123.3	124.4	123.4	0.16 ppt	0.48 ppt	0.62 ppt
Furnishings, household equipment and services	123.6	123.3	123.4	124.1	0.01 ppt	-0.01 ppt	0.18 ppt
Health	148.7	150.8	155.1	151.2	0.16 ppt	0.24 ppt	0.29 ppt
Transportation	133.5	139.0	137.9	137.6	-0.09 ppt	0.36 ppt	0.36 ppt
Communication	76.9	78.4	78.1	77.8	-0.01 ppt	0.04 ppt	0.04 ppt
Recreation and culture	116.9	119.4	117.6	118.7	-0.20 ppt	0.05 ppt	0.42 ppt
Education	166.0	165.8	178.5	169.0	0.23 ppt	0.23 ppt	0.22 ppt
Insurance and financial services	125.5	133.0	135.5	132.1	0.09 ppt	0.40 ppt	0.37 ppt
8 Capitals	132.6	136.1	137.4	135.6	0.96 ppt	3.62 ppt	4.75 ppt
Food and non-alcoholic beverages	127.6	131.2	132.4	131.0	0.16 ppt	0.64 ppt	0.87 ppt
Alcohol and tobacco	186.1	196.1	197.8	193.2	0.06 ppt	0.48 ppt	0.44 ppt
Clothing and footwear	96.4	97.9	96.8	97.3	-0.04 ppt	0.01 ppt	0.00 ppt
Housing	141.7	147.5	148.6	146.3	0.16 ppt	1.08 ppt	1.45 ppt
Furnishings, household equipment and services	121.1	121.4	121.3	122.2	-0.01 ppt	0.02 ppt	0.19 ppt
Health	157.6	159.6	164.1	160.0	0.18 ppt	0.27 ppt	0.31 ppt
Transportation	126.7	130.5	131.2	129.8	0.06 ppt	0.39 ppt	0.40 ppt
Communication	77.4	79.0	78.8	78.4	-0.01 ppt	0.04 ppt	0.03 ppt
Recreation and culture	120.9	121.2	121.1	120.9	-0.01 ppt	0.02 ppt	0.34 ppt
Education	153.9	152.9	161.9	155.4	0.26 ppt	0.23 ppt	0.22 ppt
Insurance and financial services	127.6	135.4	138.1	134.5	0.11 ppt	0.45 ppt	0.46 ppt

n.a.: not available

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter last year.

3 Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

[Consumer Price Index, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

More information

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