

Building approvals

October 2022 | Economic brief

Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↑3.0%	flat
Annual change (trend)	↑115.6%	↓6.9%
Year-on-year change (original)	↓9.5%	↓16.7%

In October 2022, the number of residential building approvals in the Territory increased by 3.0% to 69, the strongest result of the jurisdictions, which otherwise ranged from a decrease of 4.0% in Tasmania to an increase of 2.2% in Victoria. Nationally, residential building approvals remained flat.

In annual terms, the number of residential building approvals in the Territory increased by 115.6%. This was the strongest result of the jurisdictions, which otherwise ranged from a decrease of 45.0% in the Australian Capital Territory to an increase of 0.1% in South Australia. Nationally, residential building approvals decreased by 6.9%.

In the year to October 2022, residential building approvals in the Territory decreased by 9.5% to 649, compared with a decrease of 16.7% to 192,646 nationally (Chart 1). The Territory reported the second strongest result of the jurisdictions, which ranged from a decrease of 37.3% in Western Australia to an increase of 8.4% in the Australian Capital Territory (Chart 2). House approvals decreased by 25.0%, unit and townhouse approvals increased by 54.1%, and alterations, additions and conversions approvals increased by 500.0% from 12 to 72.

Value of residential approvals	NT	Aust
Change in month (original)	↓4.1%	↓7.1%
Annual change (original)	↑91.6%	↑8.1%
Year-on-year change (original)	↓4.4%	↓2.2%

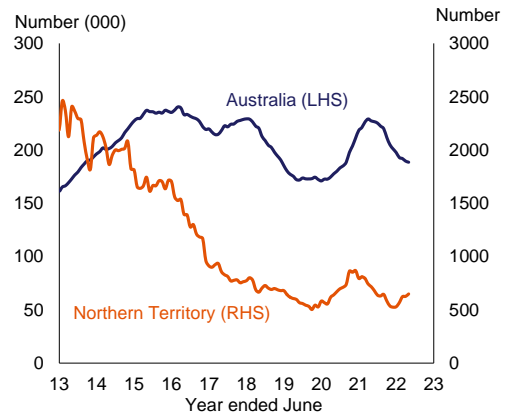
In the year to October 2022, the value of residential building approvals in the Territory decreased by 4.4% to \$372.2 million, compared with a decrease of 2.2% to \$89.2 billion nationally.

Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↑159.8%	↑0.3%
Annual change (original)	↑424.9%	↑18.1%
Year-on-year change (original)	↑9.8%	↑5.3%

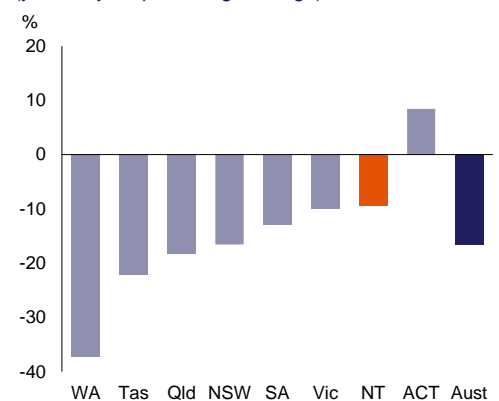
In October 2022, the value of non-residential building approvals in the Territory increased by 159.8% to \$117.9 million, reflecting an increase of 237.0% in public non-residential building approvals, partly offset by a decrease of 2.1% in private non-residential building approvals. Nationally, the value of non-residential building approvals increased by 0.3% to \$4.9 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



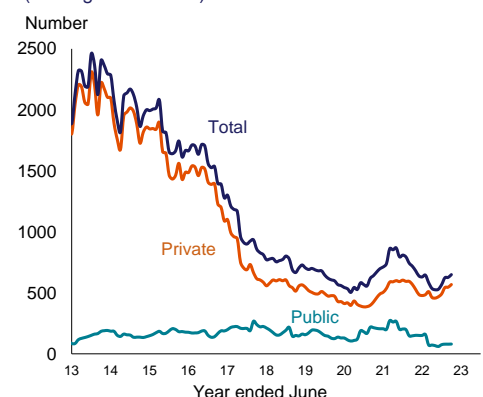
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory residential building approvals (moving annual total)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Oct 21	Sep 22	Oct 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Number							
Original	22	47	45	649	-4.3%	104.5%	-9.5%
- houses	16	41	42	483	2.4%	162.5%	-25.0%
- other residential ⁴	6	6	0	94	-100.0%	-100.0%	54.1%
- alterations, additions and conversions	0	0	3	72	n/a	n/a	500.0%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	32	67	69	667	3.0%	115.6%	
Value (\$M)							
Original	14.3	28.6	27.5	372.2	-4.1%	91.6%	-4.4%
Australia							
Number							
Original	16 409	17 143	15 180	192 646	-11.5%	-7.5%	-16.7%
Seasonally adjusted	16 433	16 365	15 382	192 660	-6.0%	-6.4%	
Trend	17 352	16 167	16 159	194 135	0.0%	-6.9%	
Value (\$M)							
Original	6 980	8 121	7 545	89 195	-7.1%	8.1%	-2.2%

Table 2 - Non-residential building approvals

	Period				Change		
	Oct 21	Sep 22	Oct 22	Year to date	Monthly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	22.5	45.4	117.9	748.9	159.8%	424.9%	9.8%
- private	17.5	14.6	14.3	187.5	-2.1%	-18.2%	-7.7%
- public	4.9	30.7	103.5	561.4	237.0%	2002.5%	17.2%
Australia							
Value (\$M)							
Original	4 126	4 856	4 872	59 379	0.3%	18.1%	5.3%

n/a: not applicable or not available

¹ Compares the latest month with the previous month.² Compares the latest month with the same month last year.³ Compares the 12 months up to and including the latest month with the previous 12-month period.⁴ Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

More information

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