Consumer price index

June quarter 2022 | Economic brief

Consumer price index (CPI)

	Darwin	8 Capital Cities		
Quarterly change (%)	1 2.1%	1 .8%		
Annual change (%)	1 6.6%	1 6.1%		
Year-on-year change (%)	1 6.0%	1 4.4%		

Quarterly result

The Darwin CPI increased by 2.1% in the June quarter 2022. Darwin recorded the highest quarterly increase of the capital cities, tied with Brisbane and Adelaide. The other capital cities ranged from an increase of 1.6% in Sydney and Canberra to an increase of 1.8% in Melbourne and Hobart. The eight capital cities' average CPI increased by 1.8%.

The greatest contributors to the quarterly increase in the Darwin CPI were food and non-alcoholic beverages (up by 2.6% contributing 0.46 ppt), recreation and culture (up by 4.9% contributing 0.42 ppt), and transportation (up by 3.7% contributing 0.4 ppt) (Chart 1).

The increase in food and non-alcoholic beverages was driven by fruits and vegetables (up by 7.2% contributing 0.19 ppt), and meals out and take away foods (up by 2.0% contributing 0.13 ppt).

The increase in recreation and culture was driven by holiday travel and accommodation (up by 15.9% contributing 0.27 ppt) and sport and other recreation and culture (up 3.2% contributing 0.13 ppt).

The increase in transportation was driven by automotive fuel (up by 6.2% contributing 0.26 ppt) due to an oil price shock caused by the Russia-Ukraine conflict. Nationally, automotive fuel increased by 4.2%.

Annual result

Darwin CPI increased by 6.6% (Chart 2). This was the third highest increase of the capital cities. The categories with the largest annual change were transportation (up by 17.2%) and insurance and financial services (up by 11.2%).

In other capital cities, the CPI ranged from an increase of 5.3% in Sydney to an increase of 7.4% in Perth. The eight capital cities' average CPI increased by 6.1%.

Year-on-year result

Darwin CPI increased by 6.0% in 2021-22, equal highest with Perth (Chart 3). The eight capital cities' average CPI increased by 4.4%.

The largest price increases were in transportation (up by 15.3%), housing (up by 11.3%) and insurance and financial services (up by 8.9%). Clothing and footwear (down by 2.4%) and communication (down by 0.6%) reported the only decreases.

In other capital cities, CPI growth ranged from an increase of 3.9% in Sydney to an increase of 5.4% in Brisbane.

Chart 1: Consumer price index percentage point contribution (quarterly change)

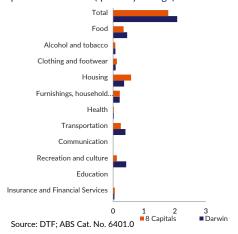


Chart 2: Consumer price index (annual percentage change)



Chart 3: Capital cities consumer price index (year-on-year percentage change)

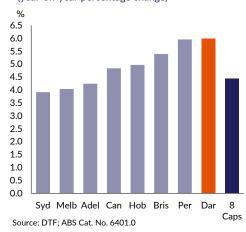




Table 1: Consumer price index

•	Period				Change		
	Jun qtr 21	Mar qtr 22	Jun qtr 22	Year average	Quarterly ¹	Annual ²	Year-on-year ³
Darwin	115.6	120.7	123.2	119.9	2.1%	6.6%	6.0%
Food and non-alcoholic beverages	112.6	116.4	119.4	115.4	2.6%	6.0%	3.4%
Alcohol and tobacco	172.5	174.9	175.9	174.0	0.6%	2.0%	2.0%
Clothing and footwear	91.8	91.0	93.7	91.6	3.0%	2.1%	-2.4%
Housing	107.9	115.3	117.3	114.3	1.7%	8.7%	11.3%
Furnishings, household equipment and services	111.0	116.1	118.6	115.1	2.2%	6.8%	4.7%
Health	138.1	140.2	140.8	139.6	0.4%	2.0%	3.1%
Transportation	113.2	128.0	132.7	125.0	3.7%	17.2%	15.3%
Communication	76.1	76.0	76.0	75.9	0.0%	-0.1%	-0.6%
Recreation and culture	108.6	104.6	109.7	106.9	4.9%	1.0%	1.9%
Education	144.8	154.5	154.5	149.7	0.0%	6.7%	5.4%
Insurance and financial services	108.5	119.7	120.7	119.0	0.8%	11.2%	8.9%
8 Capitals	118.8	123.9	126.1	122.8	1.8%	6.1%	4.4%
Food and non-alcoholic beverages	113.9	118.2	120.6	117.0	2.0%	5.9%	3.4%
Alcohol and tobacco	175.7	178.2	179.6	177.2	0.8%	2.2%	2.4%
Clothing and footwear	95.2	93.4	96.7	93.9	3.5%	1.6%	-1.0%
Housing	121.3	129.0	132.2	127.6	2.5%	9.0%	5.3%
Furnishings, household equipment and services	109.4	113.5	116.3	113.3	2.5%	6.3%	5.2%
Health	146.7	149.6	150.2	148.2	0.4%	2.4%	3.5%
Transportation	109.9	121.5	124.3	119.0	2.3%	13.1%	12.5%
Communication	76.6	76.5	76.6	76.4	0.1%	0.0%	-0.6%
Recreation and culture	108.0	111.3	112.9	111.0	1.4%	4.5%	3.0%
Education	139.5	146.0	146.0	142.8	0.0%	4.7%	2.9%
Insurance and financial services	117.1	119.8	121.1	119.5	1.1%	3.4%	2.4%
RBA underlying measures of inflation							
Weighted median					1.4%	4.2%	
Trimmed mean					1.5%	4.9%	

Table 2:	Consumer	price index	contribution	to change

	Period				Change		
	Jun qtr 21	Mar qtr 22	Jun qtr 22	Year average	Quarterly ¹	Annual ²	
Darwin	115.6	120.7	123.2	119.9	2.07 ppt	n.a.	
Food and non-alcoholic beverages	112.6	116.4	119.4	115.4	0.46 ppt	n.a.	
Alcohol and tobacco	172.5	174.9	175.9	174.0	0.07 ppt	n.a.	
Clothing and footwear	91.8	91.0	93.7	91.6	0.08 ppt	n.a.	
Housing	107.9	115.3	117.3	114.3	0.36 ppt	n.a.	
Furnishings, household equipment and services	111.0	116.1	118.6	115.1	0.22 ppt	n.a.	
Health	138.1	140.2	140.8	139.6	0.02 ppt	n.a.	
Transportation	113.2	128.0	132.7	125.0	0.40 ppt	n.a.	
Communication	76.1	76.0	76.0	75.9	0.00 ppt	n.a.	
Recreation and culture	108.6	104.6	109.7	106.9	0.42 ppt	n.a.	
Education	144.8	154.5	154.5	149.7	0.00 ppt	n.a.	
Insurance and financial services	108.5	119.7	120.7	119.0	0.04 ppt	n.a.	
8 Capitals	118.8	123.9	126.1	122.8	1.78 ppt	n.a.	
Food and non-alcoholic beverages	113.9	118.2	120.6	117.0	0.34 ppt	n.a.	
Alcohol and tobacco	175.7	178.2	179.6	177.2	0.07 ppt	n.a.	
Clothing and footwear	95.2	93.4	96.7	93.9	0.12 ppt	n.a.	
Housing	121.3	129.0	132.2	127.6	0.58 ppt	n.a.	
Furnishings, household equipment and services	109.4	113.5	116.3	113.3	0.22 ppt	n.a.	
Health	146.7	149.6	150.2	148.2	0.02 ppt	n.a.	
Transportation	109.9	121.5	124.3	119.0	0.25 ppt	n.a.	
Communication	76.6	76.5	76.6	76.4	0.00 ppt	n.a.	
Recreation and culture	108.0	111.3	112.9	111.0	0.12 ppt	n.a.	
Education	139.5	146.0	146.0	142.8	0.00 ppt	n.a.	
Insurance and financial services	117.1	119.8	121.1	119.5	0.06 ppt	n.a.	

n.a.: not available

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

More information

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¹ Compares the latest quarter with the previous quarter.

 $^{2 \ \}mbox{Compares the latest quarter with the same quarter last year.}$

³ Compares the 4 quarters up to and including the latest quarter with the previous 4 quarters.

Source: Department of Treasury and Finance; ABS Cat. No. 6401.0