# Labour force

May 2022 | Economic brief

## Employment

	NT	Aust
Employed persons (seasonally adjusted)	135 760	13 510 888
Monthly change (seasonally adjusted)	<b>1</b> .0%	<b>1</b> 0.5%
Annual change (seasonally adjusted)	<b>1</b> 3.9%	<b>1</b> 2.9%
Year-on-year change (original)	<b>1</b> .0%	<b>1</b> 3.4%

In May 2022, seasonally adjusted resident employment in the Territory increased by 1.0% to 135,760 persons. Part-time employment increased by 4.6%, partly offset by a decrease in full-time employment of 0.1%. Nationally, employment increased by 0.5%, with full-time employment increasing by 0.7%, partly offset by a decrease in part-time employment of 0.2%.

Annually, seasonally adjusted resident employment increased by 3.9% in the Territory. Nationally, employment increased by 2.9% over the same period (Chart 1). In the year to May 2022, Territory employment increased by 1.0%, reflecting a 1.7% increase in full-time employment, partly offset by a 1.2% decrease in part-time employment. Nationally, year-on-year employment increased by 3.4%.

#### Unemployment

	NT	Aust
Unemployment rate (seasonally adjusted)	4.1%	3.9%
Monthly change (ppt)	flat	flat
Annual change (ppt)	<b>4</b> 0.4	₹1.2

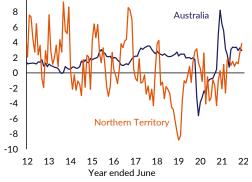
The Territory's seasonally adjusted unemployment rate was flat at 4.1% in the month of May 2022 (Chart 2). Nationally, the monthly unemployment rate was also flat at 3.9%.

### Participation

	NT	Aust
Participation rate (seasonally adjusted)	74.3%	66.7%
Monthly change (ppt)	<b>1</b> 0.6	<b>1</b> 0.3
Annual change (ppt)	<b>1</b> 2.0	<b>1</b> 0.5

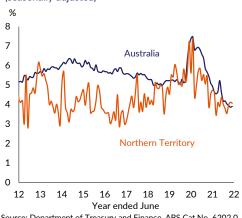
The seasonally adjusted participation rate in the Territory increased by 0.6 percentage points to 74.3% in May 2022. The Territory's participation rate is the highest of the jurisdictions, and well above the national rate of 66.7% (Chart 3).

T Aust 10 760 13 510 888 8 Chart 1: Employment change (annual, seasonally adjusted) 8 8

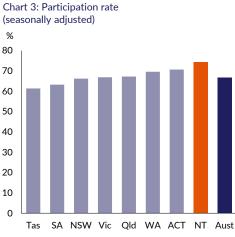


Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



Source: Department of Treasury and Finance, ABS Cat No. 6202.0



Table 1: Labour force statistics\*

	Period			Change		
	May 21	Apr 22	May 22	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
Northern Territory						
Original						
Employment	130 725	134 600	135 710	0.8%	3.8%	1.0%
– full-time	98 582	105 140	103 111	-1.9%	4.6%	1.7%
– part-time	32 143	29 459	32 599	10.7%	1.4%	-1.2%
Unemployment rate	4.3%	4.3%	3.8%	- 0.5 ppt	- 0.5 ppt	
Participation rate	72.1%	73.9%	74.1%	0.2 ppt	2.0 ppt	
Labour force	136 575	140 648	141 091	0.3%	3.3%	-0.3%
Seasonally adjusted <sup>4</sup>						
Employment	130 718	134 429	135 760	1.0%	3.9%	
– full-time	99 650	104 285	104 221	-0.1%	4.6%	
– part-time	31 067	30 144	31 539	4.6%	1.5%	
Unemployment rate	4.5%	4.1%	4.1%	0.0 ppt	- 0.4 ppt	
Participation rate	72.3%	73.7%	74.3%	0.6 ppt	2.0 ppt	
Labour force	136 936	140 197	141 512	0.9%	3.3%	
Trend <sup>5</sup>						

- labour force trend series suspended from the April 2020 release

#### Australia Original 13 204 343 13 462 639 13 589 105 0.9% 2.9% 3.4% Employment - full-time 8 9 5 8 5 5 5 9 340 485 9 432 848 1.0% 5.3% 4.7% – part-time 4 245 788 4 122 154 4 156 257 0.8% -2.1% 0.4% Unemployment rate 5.0% 3.9% 3.8% - 0.1 ppt - 1.2 ppt Participation rate 66.5% 66.5% 67.0% 0.5 ppt 0.5 ppt 1.2% 13 896 579 14 011 959 14 127 368 Labour force 0.8% 1.7% Seasonally adjusted<sup>4</sup> Employment 13 124 747 13 450 267 13 510 888 0.5% 2.9% - full-time 8 969 309 9 374 033 9 443 384 0.7% 5.3% - part-time 4 155 438 4 076 234 4 067 503 -0.2% -2.1% 5.1% 3.9% 3.9% Unemployment rate 0.0 ppt - 1.2 ppt 66.2% 66.4% 66.7% Participation rate 0.3 ppt 0.5 ppt Labour force 13 828 716 13 990 572 14 059 019 0.5% 1.7%

Trend<sup>5</sup>

labour force trend series suspended from the April 2020 release

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities. \* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

#### More information

Economic Group | Department of Treasury and Finance P: 08 8999 6718 | E: economics.dtf@nt.gov.au | W: nteconomy.nt.gov.au