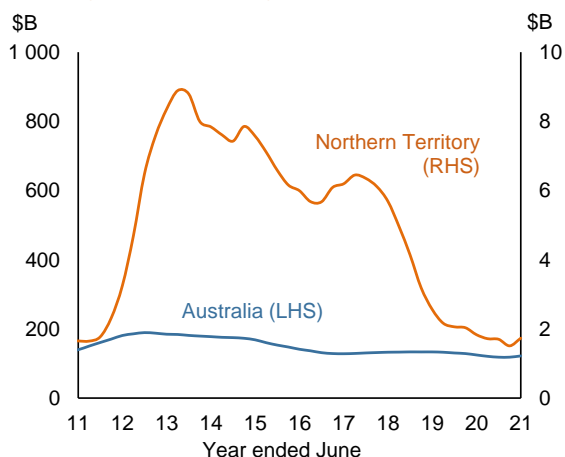


Private new capital expenditure

June quarter 2021

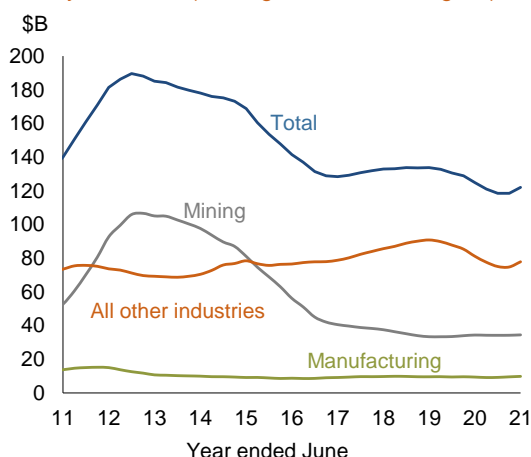
Released: 26 August 2021 | Next release: 25 November 2021

Chart 1: Private new capital expenditure (moving annual total, original, inflation adjusted)



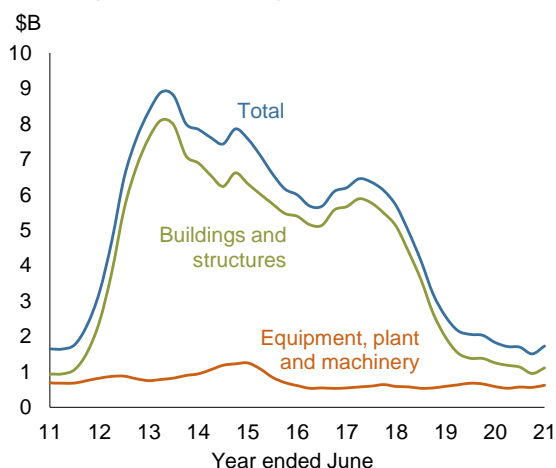
Source: ABS Cat. No.5625.0

Chart 2: Private new capital expenditure by industry, Australia (moving annual total, original)



Source: ABS Cat. No.5625.0

Chart 3: Territory private new capital expenditure (moving annual total, original, inflation adjusted)



Source: ABS Cat. No.5625.0

Private new capital expenditure

Private new capital expenditure	NT	Aust
Change in quarter (seasonally adjusted)	↑111.5%	↑4.4%
Year-on-year change (original)	↓5.5%	↓2.2%

Private new capital expenditure in the Territory increased by 111.5% to \$588 million in the June quarter 2021 in seasonally adjusted terms. The increase reflects a 187.8% increase in expenditure on buildings and structures and a 25.2% increase in expenditure on equipment, plant and machinery.

The Territory reported the largest increase in private new capital expenditure of the jurisdictions in the quarter. Other jurisdictions reported changes ranging from a 3.3% decrease in South Australia to a 29.7% increase in the Australian Capital Territory. Nationally, seasonally adjusted private new capital expenditure increased by 4.4%.

In 2020-21, private new capital expenditure in the Territory decreased by 5.5% to \$1.7 billion (Chart 1). The Territory recorded the third largest decline of the jurisdictions, behind Queensland (down by 9.7%) and Victoria (down by 10.7%).

Nationally, private new capital expenditure decreased by 2.2% to \$122 billion in year-on-year terms. On an industry basis, other industries was the main contributor to the decrease in national private new capital expenditure, down by 4.1% to \$78 billion (Chart 2).

Buildings and structures

In the June quarter 2021, the seasonally adjusted value of private new capital expenditure on buildings and structures in the Territory increased by 187.8% to \$423 million.

In 2020-21, private new capital expenditure on buildings and structures in the Territory decreased by 11.3% to \$1.1 billion (Chart 3).

Equipment, plant and machinery

In the June quarter 2021, the seasonally adjusted value of private new capital expenditure on equipment, plant and machinery in the Territory increased by 25.2% to \$164 million.

In 2020-21, private new capital expenditure on equipment, plant and machinery in the Territory increased by 6.7% to \$622 million, below the 10-year annual average level of \$731 million.

Private new capital expenditure June quarter 2021

Table 1: Private new capital expenditure (inflation adjusted)

	Period				Change		
	Jun qtr 20	Mar qtr 21	Jun qtr 21	Year to date	Quarterly ¹	Annual ²	Year-on-year ³
Northern Territory							
Value (\$M)							
Original	375	259	597	1 733	130.5%	59.2%	-5.5%
– buildings and structures	264	147	423	1 110	187.8%	60.2%	-11.3%
– equipment, plant and machinery	112	111	174	622	56.8%	55.4%	6.7%
Seasonally adjusted	367	278	588	1 732	111.5%	60.2%	
– buildings and structures	264	147	423	1 110	187.8%	60.2%	
– equipment, plant and machinery	104	131	164	622	25.2%	57.7%	
Trend							
– trend series suspended from the March 2020 release							
Australia							
Value (\$M)							
Original	31 530	27 477	35 140	122 113	27.9%	11.4%	-2.2%
– buildings and structures	16 627	14 440	17 732	64 007	22.8%	6.6%	-5.3%
– equipment, plant and machinery	14 904	13 037	17 407	58 107	33.5%	16.8%	1.4%
Seasonally adjusted	29 313	31 283	32 675	122 114	4.4%	11.5%	
– buildings and structures	15 856	16 150	16 889	64 008	4.6%	6.5%	
– equipment, plant and machinery	13 458	15 133	15 786	58 107	4.3%	17.3%	
Trend							
– trend series suspended from the March 2020 release							

1 Compares the latest quarter with the previous quarter.

2 Compares the latest quarter with the same quarter in the previous year.

3 Compares the year up to and including the latest quarter with the previous year.

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance; ABS Cat. No. 5625.0

The private new capital expenditure release is a measure of estimated capital expenditure by private businesses in selected industries. Due to the relatively small size of the Northern Territory economy, large investment projects can have a substantial impact on private new capital expenditure levels. Data is available for the Territory by asset type ('buildings and structures', and 'machinery, plant and equipment'). The ABS only reports data by industry at the national level and jurisdictional level except for the Territory and the Australian Capital Territory

Caution is advised when using quarterly data for the Territory, which is often derived from small samples and highly volatile.

Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

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