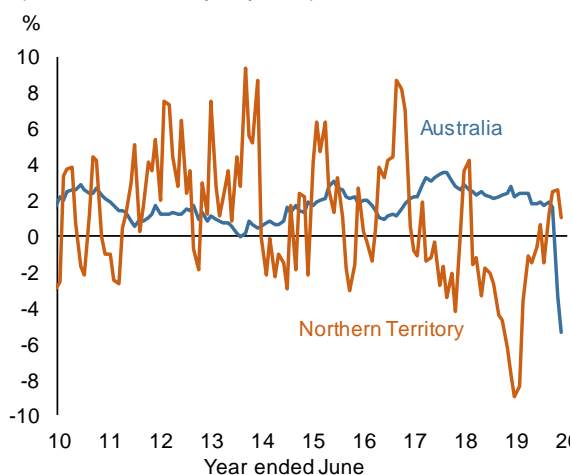
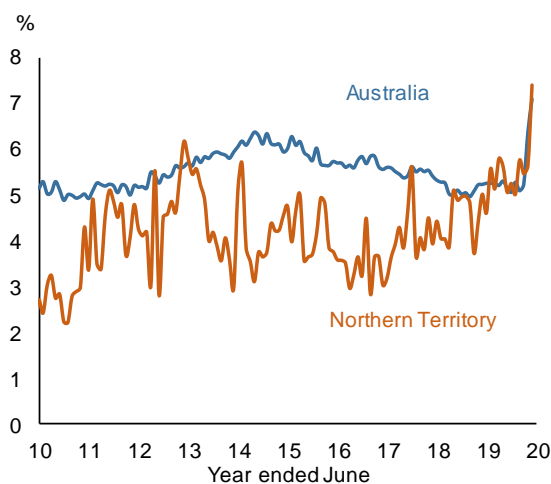


Chart 1: Employment change (annual, seasonally adjusted)



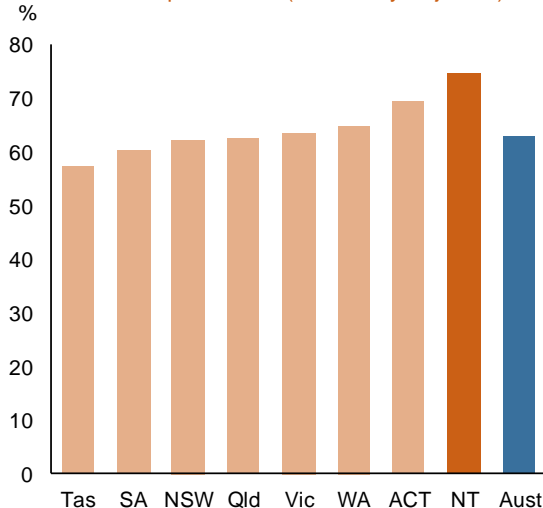
Source: Department of Treasury and Finance, ABS Cat No. 6202.0

Chart 2: Unemployment rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

Chart 3: Participation rate (seasonally adjusted)



Source: Department of Treasury and Finance, ABS Cat No.

Employment

| | NT | Aust |
|-------------------------------------|---------|------------|
| Employed persons (season. adjusted) | 129 930 | 12 154 090 |
| Monthly change (season. adjusted) | ↓1.6% | ↓1.8% |
| Annual change (season. adjusted) | ↑1.1% | ↓5.4% |
| Year-on-year change (original) | ↓1.6% | ↑0.9% |

In May 2020, seasonally adjusted resident employment in the Territory decreased by 1.6 per cent to 129 930 persons, compared to the previous month. This was the fourth lowest decrease of the jurisdictions, equal with the Australian Capital Territory. Nationally, seasonally adjusted employment fell by 1.8 per cent to 12 154 090 persons. Annually, seasonally adjusted resident employment increased by 1.1 per cent in the Territory, reporting the only increase of the jurisdictions. Nationally, seasonally adjusted employment fell by 5.4 per cent over the same period (Chart 1). In the year to May 2020, Territory employment decreased by 1.6 per cent. This was the largest decline of the jurisdictions, reflecting a 3.7 per cent decline in full-time employment, partly offset by a 6.6 per cent increase in part-time employment. Nationally, year-on-year employment increased by 0.9 per cent.

Unemployment

| | NT | Aust |
|--------------------------------------|------|------|
| Unemployment rate (season. adjusted) | 7.4% | 7.1% |
| Monthly change (ppt) | ↑1.8 | ↑0.7 |
| Annual change (ppt) | ↑2.4 | ↑1.9 |

The Territory's monthly seasonally adjusted unemployment rate increased to 7.4 per cent in May 2020 (Chart 2). This was the fourth lowest rate of the jurisdictions. Other jurisdictions ranged from 4.1 per cent in the Australian Capital Territory to 8.1 per cent in Western Australia. Nationally, the monthly unemployment rate was 7.1 per cent.

Participation

| | NT | Aust |
|---------------------------------------|-------|-------|
| Participation rate (season. adjusted) | 74.7% | 62.9% |
| Monthly change (ppt) | ↑0.2 | ↓0.7 |
| Annual change (ppt) | ↑3.0 | ↓3.2 |

The seasonally adjusted participation rate in the Territory increased by 0.2 percentage points to 74.7 per cent compared to the previous month. The Territory's participation rate remains the highest of the jurisdictions and above the national average of 62.9 per cent (Chart 3).

Labour force May 2020

Table 1: Labour force statistics*

| | Period | | | Change | | |
|---|------------|------------|------------|----------------------|---------------------|---------------------------|
| | May 19 | Apr 20 | May 20 | Monthly ¹ | Annual ² | Year-on-year ³ |
| Northern Territory | | | | | | |
| Original | | | | | | |
| Employment | 128 550 | 131 707 | 129 991 | -1.3% | 1.1% | -1.6% |
| – full-time | 98 008 | 101 782 | 98 239 | -3.5% | 0.2% | -3.7% |
| – part-time | 30 542 | 29 925 | 31 752 | 6.1% | 4.0% | 6.6% |
| Unemployment rate | 4.6% | 6.1% | 6.8% | 0.7 ppt | 2.2 ppt | |
| Participation rate | 71.4% | 74.6% | 74.2% | - 0.4 ppt | 2.8 ppt | |
| Labour force | 134 749 | 140 230 | 139 410 | -0.6% | 3.5% | -0.5% |
| Seasonally adjusted⁴ | | | | | | |
| Employment | 128 567 | 132 055 | 129 930 | -1.6% | 1.1% | |
| – full-time | 99 154 | 101 505 | 99 357 | -2.1% | 0.2% | |
| – part-time | 29 413 | 30 551 | 30 573 | 0.1% | 3.9% | |
| Unemployment rate | 5.0% | 5.6% | 7.4% | 1.8 ppt | 2.4 ppt | |
| Participation rate | 71.7% | 74.5% | 74.7% | 0.2 ppt | 3.0 ppt | |
| Labour force | 135 356 | 139 942 | 140 323 | 0.3% | 3.7% | |
| Trend⁵ | | | | | | |
| – labour force trend series suspended from the April 2020 release | | | | | | |
| Australia | | | | | | |
| Original | | | | | | |
| Employment | 12 918 648 | 12 397 329 | 12 214 735 | -1.5% | -5.4% | 0.9% |
| – full-time | 8 767 237 | 8 595 006 | 8 529 292 | -0.8% | -2.7% | 1.1% |
| – part-time | 4 151 411 | 3 802 323 | 3 685 444 | -3.1% | -11.2% | 0.5% |
| Unemployment rate | 5.1% | 6.4% | 6.9% | 0.5 ppt | 1.8 ppt | |
| Participation rate | 66.3% | 63.7% | 63.1% | - 0.6 ppt | - 3.2 ppt | |
| Labour force | 13 612 864 | 13 248 859 | 13 125 224 | -0.9% | -3.6% | 1.3% |
| Seasonally adjusted⁴ | | | | | | |
| Employment | 12 849 693 | 12 381 804 | 12 154 090 | -1.8% | -5.4% | |
| – full-time | 8 777 941 | 8 629 124 | 8 539 995 | -1.0% | -2.7% | |
| – part-time | 4 071 752 | 3 752 680 | 3 614 096 | -3.7% | -11.2% | |
| Unemployment rate | 5.2% | 6.4% | 7.1% | 0.7 ppt | 1.9 ppt | |
| Participation rate | 66.0% | 63.6% | 62.9% | - 0.7 ppt | - 3.2 ppt | |
| Labour force | 13 558 078 | 13 223 733 | 13 081 684 | -1.1% | -3.5% | |
| Trend⁵ | | | | | | |
| – labour force trend series suspended from the April 2020 release | | | | | | |

ppt.: percentage point

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month in the previous year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes a series influences that are systemic and calendar related.

5 Trend series represents the underlying series remaining after removing seasonal effects from the original data and smoothing out the irregularities.

* Due to rounding, percentage changes in the table may not reflect the actual change.

Source: Department of Treasury and Finance; ABS Cat. No. 6202.0

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

More information:

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