



NORTHERN TERRITORY OF AUSTRALIA

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THE NORTHERN TERRITORY OF AUSTRALIA

## Treasurer's Quarterly Financial Report

for the 9 months ended 31 March 2005

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Syd Stirling  
Treasurer

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NORTHERN TERRITORY OF AUSTRALIA  
TREASURER'S QUARTERLY FINANCIAL REPORT  
FOR THE 9 MONTHS ENDED 31 MARCH 2005

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Table 1

<b>UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR OPERATING STATEMENT</b>		
	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	223 321	294 940
Current grants and subsidies	1 487 401	2 060 640
Capital grants	63 314	75 498
Sales of goods and services	66 646	103 621
Interest income	14 076	18 441
Other	104 468	123 957
<b>TOTAL REVENUE</b>	<b>1 959 226</b>	<b>2 677 097</b>
<b>EXPENSES</b>		
Gross operating expenses	1 338 438	1 840 928
Depreciation	103 966	134 160
Employee expenses	784 062	1 054 490
Other operating expenses	450 409	652 278
Nominal superannuation interest expense	66 915	88 015
Other interest expense	97 884	127 079
Other property expenses	241	
Current transfers	394 253	525 787
Capital transfers	43 275	71 956
<b>TOTAL EXPENSES</b>	<b>1 941 007</b>	<b>2 653 765</b>
<b>NET OPERATING BALANCE</b>	<b>18 219</b>	<b>23 332</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	117 163	202 149
Sales of non financial assets	- 26 154	- 33 496
<i>less</i> Depreciation	103 966	134 160
<i>plus</i> Change in inventories	237	
<i>plus</i> Other movements in non financial assets	744	- 532
<b>Total net acquisition of non financial assets</b>	<b>- 11 976</b>	<b>33 961</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>30 195</b>	<b>- 10 629</b>

Table 2

<b>UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR BALANCE SHEET</b>		
	<b>YTD Mar 2005</b>	<b>Published Revised Budget 2004-05</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	30 591	77 692
Advances paid	68 425	74 396
Investments, loans and placements	498 327	372 751
Other non equity assets	89 566	95 236
Equity	1 645 102	1 612 397
<b>Total financial assets</b>	<b>2 332 011</b>	<b>2 232 472</b>
<b>Non financial assets</b>		
Land and fixed assets	3 543 761	3 569 714
Other non financial assets		
<b>Total non financial assets</b>	<b>3 543 761</b>	<b>3 569 714</b>
<b>TOTAL ASSETS</b>	<b>5 875 772</b>	<b>5 802 186</b>
<b>LIABILITIES</b>		
Deposits held	102 082	83 378
Advances received	17 100	23 276
Borrowing	1 628 712	1 628 785
Superannuation liability	1 487 626	1 492 877
Other employee entitlements and provisions	350 816	331 080
Other non equity liabilities	59 958	66 425
<b>TOTAL LIABILITIES</b>	<b>3 646 295</b>	<b>3 625 821</b>
<b>NET WORTH</b>	<b>2 229 476</b>	<b>2 176 365</b>
<b>NET FINANCIAL WORTH (a)</b>	<b>-1 314 284</b>	<b>-1 393 349</b>
<b>NET DEBT (b)</b>	<b>1 150 551</b>	<b>1 210 600</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 3

<b>UNIFORM PRESENTATION FRAMEWORK GENERAL GOVERNMENT SECTOR CASH FLOW STATEMENT</b>		
	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	222 051	294 598
Receipts from sales of goods and services	70 589	104 308
Grants and subsidies received	1 551 549	2 136 638
Other receipts	132 932	151 968
<b>Total operating receipts</b>	<b>1 977 122</b>	<b>2 687 512</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 251 946	-1 748 430
Grants and subsidies paid	- 436 694	- 593 723
Interest paid	- 97 846	- 127 210
Other payments	- 241	
<b>Total operating payments</b>	<b>-1 786 727</b>	<b>-2 469 363</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>190 395</b>	<b>218 149</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	26 154	33 496
Purchases of non financial assets	- 117 163	- 202 149
<b>Net cash flows from investments in non financial assets</b>	<b>- 91 009</b>	<b>- 168 653</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 20 066</b>	<b>- 21 406</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 18 328</b>	<b>95 195</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 129 403</b>	<b>- 94 864</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	995	7 171
Borrowing (net)	- 5 635	- 6 920
Deposits received (net)	- 88 644	- 107 348
Distributions paid		
Other financing (net)		- 1 176
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 93 284</b>	<b>- 108 273</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 32 292</b>	<b>15 013</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>99 386</b>	<b>49 496</b>
Finance leases and similar arrangements		- 3 000
<b>SURPLUS (+) / DEFICIT (-)</b>	<b>99 386</b>	<b>46 496</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 4

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON FINANCIAL CORPORATIONS SECTOR  
OPERATING STATEMENT**

	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>REVENUE</b>		
Current grants and subsidies	88 187	124 850
Capital grants	9 640	13 037
Sales of goods and services	298 462	404 653
Interest income	12 182	14 526
Other	12 176	46 964
<b>TOTAL REVENUE</b>	<b>420 647</b>	<b>604 030</b>
<b>EXPENSES</b>		
Gross operating expenses	359 457	498 826
Depreciation	51 160	74 863
Employee expenses	41 106	50 592
Other operating expenses	267 190	373 371
Other interest expense	38 053	50 204
Other property expenses	25 326	33 642
Current transfers	2 662	1 820
Capital transfers	1 856	1 495
<b>TOTAL EXPENSES</b>	<b>427 354</b>	<b>585 987</b>
<b>NET OPERATING BALANCE</b>	<b>- 6 707</b>	<b>18 043</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	121 223	164 936
Sales of non financial assets	- 19 448	- 25 101
<i>less</i> Depreciation	51 160	74 863
<i>plus</i> Change in inventories	- 1 152	- 1 356
<i>plus</i> Other movements in non financial assets	- 10	6 538
<b>Total net acquisition of non financial assets</b>	<b>49 453</b>	<b>70 154</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>- 56 160</b>	<b>- 52 111</b>



**Table 5**

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON FINANCIAL CORPORATIONS SECTOR  
BALANCE SHEET**

	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	45 207	48 088
Investments, loans and placements	176 455	182 804
Other non equity assets	71 572	61 834
Equity		
<b>Total financial assets</b>	<b>293 234</b>	<b>292 726</b>
<b>Non financial assets</b>		
Land and fixed assets	2 033 695	1 982 740
Other non financial assets		
<b>Total non financial assets</b>	<b>2 033 695</b>	<b>1 982 740</b>
<b>TOTAL ASSETS</b>	<b>2 326 929</b>	<b>2 275 466</b>
<b>LIABILITIES</b>		
Deposits held	1 871	1 415
Advances received	311 860	302 160
Borrowing	348 738	369 725
Superannuation liability		
Other employee entitlements and provisions	47 115	43 043
Other non equity liabilities	53 682	36 966
<b>TOTAL LIABILITIES</b>	<b>763 266</b>	<b>753 309</b>
Shares and other contributed capital	1 563 663	1 522 157
<b>NET WORTH</b>		
<b>NET FINANCIAL WORTH (a)</b>	<b>- 470 032</b>	<b>- 460 583</b>
<b>NET DEBT (b)</b>	<b>440 807</b>	<b>442 408</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

Table 6

**UNIFORM PRESENTATION FRAMEWORK  
PUBLIC NON FINANCIAL CORPORATIONS SECTOR  
CASH FLOW STATEMENT**

	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Receipts from sales of goods and services	281 364	401 592
Grants and subsidies received	42 429	62 360
Other receipts	73 359	122 467
<b>Total operating receipts</b>	<b>397 152</b>	<b>586 419</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 291 230	- 424 189
Grants and subsidies paid	- 3 006	- 3 315
Interest paid	- 35 180	- 50 273
Other payments		
<b>Total operating payments</b>	<b>- 329 416</b>	<b>- 477 777</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>67 737</b>	<b>108 642</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	19 448	25 101
Purchases of non financial assets	- 121 223	- 164 936
<b>Net cash flows from investments in non financial assets</b>	<b>- 101 775</b>	<b>- 139 835</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 22 140</b>	<b>- 28 391</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>		
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 123 915</b>	<b>- 168 226</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	9 700	
Borrowing (net)	- 11 435	9 552
Deposits received (net)	- 22	- 478
Distributions paid	- 38 753	- 48 599
Other financing (net)		5 300
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 40 511</b>	<b>- 34 225</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 96 690</b>	<b>- 93 809</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>- 34 038</b>	<b>- 31 193</b>
Distributions paid	- 38 753	- 48 599
Finance leases and similar arrangements		
<b>SURPLUS (+) / DEFICIT (-)</b>	<b>- 72 791</b>	<b>- 79 792</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 7

<b>UNIFORM PRESENTATION FRAMEWORK NON FINANCIAL PUBLIC SECTOR OPERATING STATEMENT</b>		
	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>REVENUE</b>		
Taxation revenue	220 093	291 640
Current grants and subsidies	1 487 272	2 060 640
Capital grants	63 314	75 498
Sales of goods and services	323 281	470 873
Interest income	22 360	29 542
Other	86 383	134 252
<b>TOTAL REVENUE</b>	<b>2 202 702</b>	<b>3 062 445</b>
<b>EXPENSES</b>		
Gross operating expenses	1 647 916	2 296 025
Depreciation	155 126	209 023
Employee expenses	818 688	1 099 540
Other operating expenses	674 102	987 462
Nominal superannuation interest expense	66 915	88 015
Other interest expense	132 039	173 858
Other property expenses	229	
Current transfers	308 600	403 259
Capital transfers	35 491	59 912
<b>TOTAL EXPENSES</b>	<b>2 191 190</b>	<b>3 021 069</b>
<b>NET OPERATING BALANCE</b>	<b>11 512</b>	<b>41 376</b>
<i>less</i>		
<b>Net acquisition of non financial assets</b>		
Purchases of non financial assets	238 386	367 085
Sales of non financial assets	- 45 602	- 58 597
<i>less</i> Depreciation	155 126	209 023
<i>plus</i> Change in inventories	- 914	- 1 356
<i>plus</i> Other movements in non financial assets	734	6 007
<b>Total net acquisition of non financial assets</b>	<b>37 477</b>	<b>104 116</b>
<i>equals</i>		
<b>NET LENDING/ BORROWING (Fiscal balance)</b>	<b>- 25 965</b>	<b>- 62 740</b>

Table 8

<b>UNIFORM PRESENTATION FRAMEWORK NON FINANCIAL PUBLIC SECTOR BALANCE SHEET</b>		
	<b>YTD Mar 2005</b>	<b>Published Revised Budget 2004-05</b>
	\$000	\$000
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and deposits	37 169	84 566
Advances paid	244 879	257 200
Investments, loans and placements	498 327	372 751
Other non equity assets	126 600	127 425
Equity	81 442	90 242
<b>Total financial assets</b>	<b>988 417</b>	<b>932 184</b>
<b>Non financial assets</b>		
Land and fixed assets	5 577 455	5 552 454
Other non financial assets		
<b>Total non financial assets</b>	<b>5 577 455</b>	<b>5 552 454</b>
<b>TOTAL ASSETS</b>	<b>6 565 873</b>	<b>6 484 638</b>
<b>LIABILITIES</b>		
Deposits held	65 324	43 579
Advances received	328 960	325 436
Borrowing	1 977 450	1 998 510
Superannuation liability	1 487 626	1 492 877
Other employee entitlements and provisions	371 913	349 768
Other non equity liabilities	105 123	98 103
<b>TOTAL LIABILITIES</b>	<b>4 336 396</b>	<b>4 308 273</b>
<b>NET WORTH</b>	<b>2 229 476</b>	<b>2 176 365</b>
NET FINANCIAL WORTH (a)	-3 347 979	-3 376 089
<b>NET DEBT (b)</b>	<b>1 591 358</b>	<b>1 653 008</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

**Table 9**

**UNIFORM PRESENTATION FRAMEWORK  
NON FINANCIAL PUBLIC SECTOR  
CASH FLOW STATEMENT**

	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	218 975	291 333
Receipts from sales of goods and services	312 478	468 502
Grants and subsidies received	1 547 446	2 132 298
Other receipts	112 169	151 252
<b>Total operating receipts</b>	<b>2 191 067</b>	<b>3 043 385</b>
<b>Cash payments for operating activities</b>		
Payment for goods and services	-1 499 716	-2 131 984
Grants and subsidies paid	- 342 994	- 459 151
Interest paid	- 128 749	- 174 058
Other payments	- 229	
<b>Total operating payments</b>	<b>-1 971 689</b>	<b>-2 765 193</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>219 378</b>	<b>278 192</b>
<b>Net cash flows from investments in non financial assets</b>		
Sales of non financial assets	45 602	58 597
Purchases of non financial assets	- 238 386	- 367 085
<b>Net cash flows from investments in non financial assets</b>	<b>- 192 784</b>	<b>- 308 488</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 42 206</b>	<b>- 44 497</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 18 328</b>	<b>95 195</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 253 318</b>	<b>- 257 790</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	10 695	7 171
Borrowing (net)	- 17 070	2 632
Deposits received (net)	10 767	- 10 977
Distributions paid		
Other financing (net)		- 1 176
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>4 392</b>	<b>- 2 350</b>
<b>NET INCREASE/ DECREASE IN CASH HELD</b>	<b>- 29 549</b>	<b>18 053</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>26 594</b>	<b>- 30 296</b>
Distributions paid		
Finance leases and similar arrangements		- 3 000
<b>SURPLUS (+) / DEFICIT (-)</b>	<b>26 594</b>	<b>- 33 296</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

## PART 2

Table 10

**NORTHERN TERRITORY BUDGET SECTOR  
OPERATING EXPENSES BY AGENCY**

	YTD Mar 2005	Published Revised Budget 2004-05
	\$000	\$000
<b>General Government</b>	<b>3 469 559</b>	<b>4 780 804</b>
Auditor General's Office	2 187	2 933
Northern Territory Electoral Commission	749	1 800
Ombudsman's Office	1 763	2 161
Department of the Chief Minister	36 453	50 730
Department of the Legislative Assembly	13 611	19 151
Northern Territory Tourist Commission	22 323	37 874
Territory Discoveries	3 646	5 794
Department of Community Development, Sport and Cultural Affairs	174 163	244 954
Northern Territory Treasury	79 536	110 803
Department of Employment, Education and Training	437 387	575 289
Office of the Commissioner for Public Employment	4 938	9 324
Department of Justice	93 939	127 497
Department of Health and Community Services	485 335	660 824
Department of Business, Industry and Resource Development	62 798	92 274
Northern Territory Police, Fire and Emergency Services	131 131	182 798
Department of Corporate and Information Services	72 189	100 347
Data Centre Services	10 999	15 213
Government Printing Office	3 621	5 603
NT Fleet	16 538	25 067
Aboriginal Areas Protection Authority	2 214	3 083
Department of Infrastructure, Planning and Environment	220 822	316 481
Construction Division	30 499	41 231
Land Development Corporation	959	1 555
Territory Wildlife Parks	8 109	11 150
Central Holding Authority	1 553 648	2 136 868
<b>Public Non Financial Corporations</b>	<b>91 920</b>	<b>132 277</b>
Darwin Bus Service	5 024	6 683
Darwin Port Corporation	10 696	25 847
Territory Housing	76 199	99 747
<b>Public Financial Corporations</b>	<b>113 033</b>	<b>157 936</b>
Northern Territory Treasury Corporation	113 033	157 936

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