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TREASURER'S ANNUAL FINANCIAL REPORT

for the year ended 30 June 2002

The Treasurer's Annual Financial Report for 2001-02 has been prepared to provide an informative, comprehensive and clear report of the Territory Government's financial outcomes. It includes the Treasurer's Annual Financial Statement (Parts 1 to 6), prepared in accordance with section 9 of the *Financial Management Act*, and unaudited information (Parts 7 to 10). In order to distinguish between the audited schedules and the other material, all audited schedules appear on shaded pages.

SYD STIRLING

November 2002



Northern Territory Government

CONTENTS

	Page
Overview	i
TREASURER'S ANNUAL FINANCIAL STATEMENT	
PREFACE	v
PART 1 - PUBLIC ACCOUNT – UNIFORM PRESENTATION FRAMEWORK	
Schedule 1.1: Total Public Account	3
Schedule 1.2: Non-financial Public Sector	4
Schedule 1.3: General Government	5
Schedule 1.4: Public Non-financial Corporations	6
Schedule 1.5: Public Financial Corporations	7
PART 2 - PUBLIC ACCOUNT – GROSS OUTLAYS AND RECEIPTS	
Schedule 2.1: Total Public Account	11
Schedule 2.2: General Government	12
Schedule 2.3: Public Non-financial Corporations	13
Schedule 2.4: Public Financial Corporations	14
Schedule 2.5: General Government	
Aboriginal Areas Protection Authority	15
Auditor-General's Office	16
Centralian College	17
Construction Division	18
Department of Business, Industry and Resource Development	19
Department of Community Development, Sport and Cultural Affairs	20
Department of Corporate and Information Services	21
Department of Employment, Education and Training	22
Department of Health and Community Services	23
Department of Infrastructure, Planning and Environment	24
Department of Justice	25
Department of the Chief Minister	26
Department of the Legislative Assembly	27
Government Printing Office	28
Information Technology Management Services	29
Northern Territory Police, Fire and Emergency Services	30
Northern Territory Tourist Commission	31
Northern Territory Treasury: Services	32
Northern Territory Treasury: Superannuation Office	33
NT Fleet	34

CONTENTS

Office of the Commissioner for Public Employment	35
Ombudsman's Office	36
Territory Discoveries	37
Territory Wildlife Parks	38
Trade Development Zone Authority	39
Treasurer's Advance	40
Public Non-financial Corporations	
Darwin Bus Service	41
Darwin Port Corporation	42
Department of Community Development, Sport and Cultural Affairs: Housing Business Services	43
Power and Water Authority	44
Public Financial Corporations	
Northern Territory Treasury Corporation	45
Schedule 2.6: Variations to Allocations Authorised during the Year	46
Schedule 2.7: Analysis by Agency of Significant Variations between 2001-02 Mini Budget and Actual Expenditure	54
PART 3 - ACCOUNTABLE OFFICERS' TRUST ACCOUNTS	
Schedule 3.1: Accountable Officers' Trust Accounts	65
PART 4 - ASSET MANAGEMENT	
Schedule 4.1: Cash and Investments	69
Schedule 4.2: Loans and Advances	70
Schedule 4.3: Investments in Companies, Corporations, Trusts, Joint Ventures or Similar Entities at 30 June 2002	71
Schedule 4.4: Write Offs, Postponements, Waivers, Ex Gratia Payments and Gifts	72
PART 5 - LIABILITY MANAGEMENT	
Schedule 5.1: Northern Territory Government Gross Debt	75
Schedule 5.2: Unfunded Superannuation Liabilities	76
Schedule 5.3: Workers Compensation Liabilities	77
Schedule 5.4: Other Accrued Employee Entitlements	78
PART 6 - CONTINGENT LIABILITIES	
Schedule 6.1: Contingent Liabilities of the Territory	81
Auditor-General's Report on the Treasurer's Annual Financial Statement	85

SUPPLEMENTARY INFORMATION - UNAUDITED

PREFACE	87
----------------	-----------

PART 7 - CASH UNIFORM PRESENTATION FRAMEWORK

Uniform Presentation Framework without AustralAsia Railway Corporation

Schedule 7.1: General Government	91
Schedule 7.2: Public Non-financial Corporations	92
Schedule 7.3: Non-financial Public Sector	93
Schedule 7.4: Public Financial Corporations	94
Schedule 7.5: Northern Territory Public Sector	95

Uniform Presentation Framework – Northern Territory

Schedule 7.6: General Government	96
Schedule 7.7: Public Non-financial Corporations	97
Schedule 7.8: Non-financial Public Sector	98
Schedule 7.9: Public Financial Corporations	99
Schedule 7.10: Northern Territory Public Sector	100
Schedule 7.11: Loan Council Allocation	101

PART 8 - ACCRUAL UNIFORM PRESENTATION FRAMEWORK

Uniform Presentation Framework without AustralAsia Railway Corporation

Operating Statements

Schedule 8.1: General Government Operating Statement	105
Schedule 8.2: Public Non-financial Corporations Operating Statement	106
Schedule 8.3: Non-financial Public Sector Operating Statement	107
Schedule 8.4: Public Financial Corporations Operating Statement	108

Balance Sheets

Schedule 8.5: General Government Balance Sheet	109
Schedule 8.6: Public Non-financial Corporations Balance Sheet	110
Schedule 8.7: Non-financial Public Sector Balance Sheet	111
Schedule 8.8: Public Financial Corporations Balance Sheet	112

Cash Flow Statements

Schedule 8.9: General Government Cash Flow Statement	113
Schedule 8.10: Public Non-financial Corporations Cash Flow Statement	114
Schedule 8.11: Non-financial Public Sector Cash Flow Statement	115
Schedule 8.12: Public Financial Corporations Cash Flow Statement	116

CONTENTS

Uniform Presentation Framework – Northern Territory

Operating Statements

Schedule 8.13:	General Government Operating Statement	117
Schedule 8.14:	Public Non-financial Corporations Operating Statement	118
Schedule 8.15:	Non-financial Public Sector Operating Statement	119
Schedule 8.16:	Public Financial Corporations Operating Statement	120

Balance Sheets

Schedule 8.17:	General Government Balance Sheet	121
Schedule 8.18:	Public Non-financial Corporations Balance Sheet	122
Schedule 8.19:	Non-financial Public Sector Balance Sheet	123
Schedule 8.20:	Public Financial Corporations Balance Sheet	124

Cash Flow Statements

Schedule 8.21:	General Government Cash Flow Statement	125
Schedule 8.22:	Public Non-financial Corporations Cash Flow Statement	126
Schedule 8.23:	Non-financial Public Sector Cash Flow Statement	127
Schedule 8.24:	Public Financial Corporations Cash Flow Statement	128

Supplementary Tables

Schedule 8.25:	General Government Expenses by Function	129
Schedule 8.26:	General Government Taxes	130

PART 9 - DEBT AND EMPLOYEE LIABILITIES	133
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PART 10 - NORTHERN TERRITORY FISCAL STRATEGY	143
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Appendix A: Classification of entities in the Northern Territory Public Sector	147
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Glossary	149
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MINISTERIAL PORTFOLIO ARRANGEMENTS

The Treasurer's Annual Financial Report provides financial information on the activities of Government during the financial year ended 30 June and balances of assets and liabilities as at 30 June.

This schedule of Ministerial Portfolio Arrangements details the ministerial responsibilities for individual areas of Government at 30 June 2002. Also included is a schedule of the Ministerial Portfolio Arrangements for the newly changed portfolio, gazetted on 18 October 2002.

MINISTERIAL PORTFOLIO ARRANGEMENTS

AT 30 JUNE 2002

Minister	Agency or Government Business Division
THE HON C M MARTIN MLA	Auditor-General's Office Ombudsman's Office Department of the Chief Minister Department of the Legislative Assembly Northern Territory Treasury: Services Northern Territory Treasury: Superannuation Office Northern Territory Treasury Corporation
THE HON S J STIRLING MLA	Department of Employment, Education and Training Centralian College Office of the Commissioner for Public Employment Northern Territory Police, Fire and Emergency Services
THE HON P H TOYNE MLA	Department of Justice Department of Corporate and Information Services Government Printing Office Information Technology Management Services NT Fleet
THE HON P R HENDERSON MLA	Department of Business, Industry and Resource Development Northern Territory Tourist Commission Territory Discoveries
MR J L AH KIT MLA	Department of Community Development, Sport and Cultural Affairs Department of Community Development, Sport and Cultural Affairs: Housing Business Services Aboriginal Areas Protection Authority
THE HON J L AAGAARD MLA	Department of Health and Community Services
THE HON K VATSKALIS MLA	Department of Infrastructure, Planning and Environment Construction Division Darwin Bus Service Trade Development Zone Authority Darwin Port Corporation Power and Water Authority (a) Territory Wildlife Parks

MINISTERIAL PORTFOLIO ARRANGEMENTS AT 18 OCTOBER 2002

Minister	Agency or Government Business Division
THE HON C M MARTIN MLA	Auditor-General's Office Ombudsman's Office Department of the Chief Minister Department of the Legislative Assembly
THE HON S J STIRLING MLA	Northern Territory Treasury (b) Northern Territory Treasury Corporation Department of Employment, Education and Training Centralian College Office of the Commissioner for Public Employment
THE HON P H TOYNE MLA	Department of Justice Department of Corporate and Information Services Information Technology Management Services Government Printing Office NT Fleet
THE HON P R HENDERSON MLA	Department of Business, Industry and Resource Development Northern Territory Police, Fire and Emergency Services
MR J L AH KIT MLA	Department of Community Development, Sport and Cultural Affairs Department of Community Development, Sport and Cultural Affairs: Housing Business Services Aboriginal Areas Protection Authority
THE HON J L AAGAARD MLA	Department of Health and Community Services
THE HON K VATSKALIS MLA	Department of Infrastructure, Planning and Environment Darwin Bus Service Construction Division Trade Development Zone Authority Darwin Port Corporation Territory Wildlife Parks
THE HON C B BURNS MLA	Northern Territory Tourist Commission Territory Discoveries

- (a) The Power and Water Authority became a Government Owned Corporation on 1 July 2002 and therefore, whilst included in the Treasurer's Annual Financial Report, is not shown on the Ministerial Portfolio Arrangements at 18 October 2002.
- (b) The Northern Territory Treasury: Superannuation Office has been amalgamated with Northern Territory Treasury and is not listed in the Ministerial Portfolio Arrangements at 18 October 2002. However at 30 June 2002 Northern Territory Treasury: Superannuation Office was a separate Agency and is therefore reported on in the Treasurer's Annual Financial Report.
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OVERVIEW

BACKGROUND

The Treasurer's Annual Financial Report provides information about the financial performance and position of the Northern Territory Government for 2001-02. It allows financial analysis on both a whole of government and an agency basis and provides information on assets and liabilities as well as meeting the Territory's obligations under the Uniform Presentation Framework (UPF) Agreement.

As in previous years, the Report has been prepared in two sections. The first consists of the audited information in respect of the Public Account required pursuant to the *Financial Management Act* as in force at 30 June 2002. This information also meets the June 2002 quarterly reporting requirements.

The second section of the Report consists of information prepared on a UPF basis, having a whole of government focus that is broader than the Public Account. This section is consistent with the requirements of the Territory's *Fiscal Integrity and Transparency Act*, although the Act does not apply for 2001-02. The UPF information is provided on both a cash and an accrual basis. A summary of agencies in the Public Account and for UPF reporting is included in Appendix A.

The introduction of reporting on a UPF basis was agreed by all Australian Governments at the May 1991 Premiers' Conference, the primary objective being that Commonwealth, State and Territory governments provide a uniform set of financial data that would facilitate more meaningful comparisons between governments. The UPF is based on the reporting standards of the Australian Bureau of Statistics (ABS) Government Finance Statistics (GFS).

A revised cash-based GFS was introduced in 1997 and more recently transitional arrangements for an accrual reporting framework were agreed, with jurisdictions having until the 2002-03 Budget year to report on an accrual UPF basis. This Report includes the required cash-based UPF tables as well as accrual UPF tables.

THE 2001-02 FINANCIAL YEAR

The 2001-02 Budget was introduced in May and passed in June 2001. In August 2001 the Northern Territory's first Labor Government was elected. Shortly after the election, Treasury advised the Government that the Budget was unsustainable, as outlays were likely to be greater than those provided for in the Budget and revenue associated with the refinancing of NT Fleet assets was unlikely to be achieved.

The Government ordered an independent review undertaken by Professor Percy Allan who confirmed Treasury's advice. Consistent with Professor Allan's recommendations, the Government resolved to introduce a Mini Budget which reset funding levels for agencies, implemented the Government's election commitments and introduced a deficit reduction strategy designed to bring the budget into balance over the electoral term. An administrative restructure of the public sector was introduced at the time of the Mini Budget.

Professor Allan also recommended changes in the Territory's financial management practices. The key changes were to:

- adopt the UPF requirements as the main basis for reporting, replacing the Territory's own economic transactions framework;
- give greater emphasis to sector analysis particularly the general government scope whereas previously the Territory's focus had been on the total public sector (excluding the TIO);
- introduce revenue retention arrangements for agencies; and
- move to an accrual output based budget from 2002-03.

The first change was introduced in the Mini Budget while the 2002-03 Budget encompassed the remainder of the changes.

NOVEMBER 2001 MINI BUDGET

The November Mini Budget papers provided comprehensive details of the policy changes that were introduced at that time. In summary, the main changes to the Budget were:

	\$M
• Removal of NT Fleet asset sale	50
• Net increase in capital works and repairs and maintenance	11
• Additional funding for	
- Health	32
- Education	7
- Law and Order	9
- Government initiatives	13
• Budget improvement and savings measures	- 23
• Additional revenue measures	- 4
• Carry over from 2000-01	17

These changes were given effect using the provisions of the *Financial Management Act* to vary budget allocations.

As explained above, the UPF formed the basis of reporting for the Mini Budget. The scope used for the Mini Budget was the Total Public Sector but excluded the TIO, as had been long standing practice, and the AustralAsia Railway Corporation (AARC) on the basis that the railway-related transactions were significant and timing effects distorted the Territory’s underlying position.

On this basis, Table 1 shows the outcome for the Total Public Sector for 2001-02 compared with the projection published in the Mini Budget.

TABLE 1: COMPARISON OF MINI BUDGET AND ACTUAL OUTCOME TOTAL PUBLIC SECTOR

	2001-02 Mini Budget \$M	2001-02 Actual \$M
Total Outlays	2 252	2 247
Current	1 981	1 971
Capital	271	276
Total Revenue	2 064	2 105
Less Provisions	62	59
Deficit (+) / Surplus (-)	126	83

Note: excludes TIO and AARC

The outcome for the Total Public Sector was a deficit of \$83M, compared with the Mini Budget estimate of \$126M.

Actual current outlays were \$10M less than anticipated at the time of the Mini Budget. However the Mini Budget included a carry over from 2000-01 of \$17M. When this is removed there was a small underlying increase of \$7M, largely related to additional expenditure obligations associated with Specific Purpose Payments from the Commonwealth.

Capital outlays increased by \$5M, reflecting decisions made in early 2002 to increase capital spending as a result of accelerated progress on major capital works, particularly the Royal Darwin Hospital and the Port, and the Government’s response to a downturn in the construction industry. Although it had no effect on total capital outlays, there has been a change in classification of revenue from the sale of some assets from the “Other Capital Outlays” category to “Expenditure on Secondhand Assets” category between the Mini Budget and the Outcome Report.

Revenue increased by \$41M from the time of the Mini Budget. The increases were the result of higher grants received from the Commonwealth, some of which had matching expenditure obligations; higher stamp duty revenues from one-off conveyance-related transactions; growth in the value of other items subject to stamp

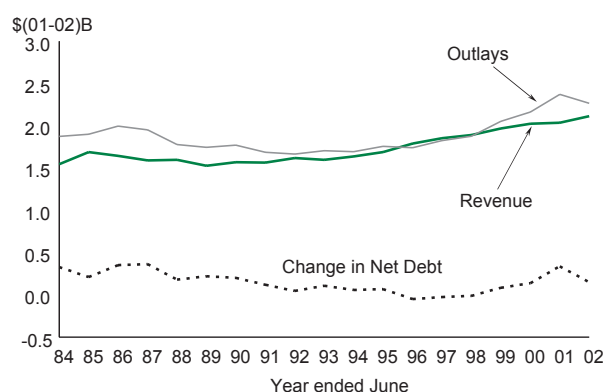
duties; and an increase in royalty revenue due to improving market conditions.

On a Public Account basis the actual outcome was a deficit of \$96M against the Mini Budget projection of \$129M and reflects the narrower scope of the Public Account when compared with the UPF.

CHANGE IN NET DEBT

In recent years there have been consistent deficits which have resulted in an increase in net debt. In 2000-01 the deficit, on a UPF basis excluding the AARC and the TIO, was \$275M. The commencement of the Government’s deficit reduction strategy in November 2001 has resulted in a lower increase in net debt in 2001-02 of \$83M. Chart 1 below presents Outlays, Revenue and Net Debt over time and indicates that the deficit reduction strategy has begun to have an effect.

CHART 1: CHANGE IN NET DEBT – NON-FINANCIAL PUBLIC SECTOR (a)



(a) excludes AARC.

DEBT AND EMPLOYEE LIABILITIES

The stock or total amount of gross and net debt can vary from year to year in line with annual changes in borrowings and financial assets plus valuation changes and the conversion of physical assets to financial assets.

As jurisdictions can transfer liabilities between public sector entities, for comparability purposes, debt and liabilities are best considered on a Non-financial Public Sector basis. As at 30 June 2002, the Territory’s gross debt was \$2 470M an increase of \$124M from \$2 346M at 30 June 2001.

A broader assessment of the Government’s liabilities includes employee liabilities as well as net debt. Employee liabilities comprise superannuation liabilities, workers compensation liabilities and other accrued employee entitlements such as recreation and long service leave. At 30 June 2002 these unfunded liabilities

totalled \$1 723M, with superannuation liabilities representing \$1 369M of that amount (\$1 318M at 30 June 2001).

Table 2 shows gross and net debt and employee liabilities for the Northern Territory Non-financial Public Sector for the five years ended 30 June 2002.

**TABLE 2: TOTAL LIABILITIES
NON-FINANCIAL PUBLIC SECTOR**

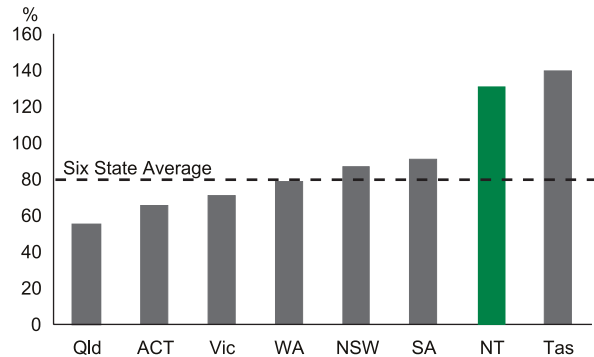
At 30 June	Gross Debt \$M	Net Debt \$M	Employee Liabilities \$M	Net Debt plus Employee Liabilities \$M
1998	2 106	1 366	1 227	2 593
1999	2 096	1 312	1 285	2 597
2000	2 169	1 358	1 314	2 672
2001	2 346	1 481	1 621	3 102
2002	2 470	1 743	1 723	3 466

There have been significant increases in both net debt and employee liabilities in the last three years. These were associated with the Territory's contribution to the railway, high deficits and a revaluation of the unfunded superannuation liabilities, in addition to the expected annual increase in the superannuation liability.

From 2002-03 it is expected that debt levels will plateau as the railway-related expenditure ceases and the deficit reduction strategy has an effect. However, net debt will not decline until the Budget is in surplus. The unfunded superannuation liability will continue to increase, albeit more slowly as a result of the Government's commitment to commence funding this liability.

The most reliable basis to compare debt and liability levels between jurisdictions is a comparison with total revenue. Chart 2 below shows a comparison of the Territory's net debt and employee liabilities as a proportion of total revenue with other jurisdictions.

**CHART 2: NET DEBT PLUS EMPLOYEE LIABILITIES
AS A PROPORTION OF TOTAL REVENUE 2001-02
NON-FINANCIAL PUBLIC SECTOR**



On this basis the Northern Territory and Tasmania have a greater proportion of liabilities compared with other jurisdictions. The Territory has committed to reducing this ratio over time.

FISCAL STRATEGY

While the Government adopted a new fiscal strategy in the 2002-03 Budget, the assessment in this Report is based on the strategy in place at the time of the Mini Budget.

The increase in current expenditure was marginally above the real per capita increase, however population growth was estimated to be only 0.7%, almost half the growth in previous years. This estimate will be revised in 2003.

The elements of the strategy in relation to taxation and capital expenditure have been met however net debt as a proportion of economic output increased marginally confirming the need for an ongoing deficit reduction strategy.

PREFACE

LEGISLATIVE FRAMEWORK

The Treasurer's Annual Financial Statement is produced in accordance with section 9 of the *Financial Management Act* in force at 30 June 2002, which provides that the Treasurer shall, within the period of three months immediately following the end of each financial year, prepare, in such a form as the Treasurer thinks fit, a statement of:

- a) receipts, expenditure and balance of the Public Account for the financial year;
- b) cash and investments representing the balances in the Public Account and the Accountable Officers' Trust Accounts at the end of the financial year;
- c) material Territory and Agency investments in corporations, trusts, joint ventures or similar entities;
- d) material liabilities and contingent liabilities of the Territory and Agencies;
- e) other material financial obligations of the Territory or an Agency;
- f) waivers, postponements, write offs and gifts that the Treasurer has approved under section 35; and
- g) ex gratia payments that the Treasurer directs under section 37.

The Public Account, established pursuant to section 4 of the *Financial Management Act*, consists of the Consolidated Revenue Account and Operating Accounts, and is central to the Territory's accountability framework.

Section 5 of the *Financial Management Act* requires that all money received by or on behalf of the Territory or an Agency be credited to the Consolidated Revenue Account, except for money required or permitted by or under the *Financial Management Act* or any other Act to be credited to an Operating Account or to an Accountable Officer's Trust Account. Money may be withdrawn from the Consolidated Revenue Account only by transfer to an Operating Account.

Operating Accounts are established by section 6 of the *Financial Management Act* for Agencies and Government Business Divisions. Expenditure incurred can only be paid from an Operating Account.

Accountable Officers' Trust Accounts are external to the Public Account and are established by the Treasurer, under section 7 of the Act, for the receipt of money which is to be held in trust by the Territory or an Agency.

The schedules in Parts 1 to 6 have been audited. Part 1 provides a net cash presentation which is consistent

with the Cash Uniform Presentation Framework. The schedules in Parts 2 to 6 of this Report fulfil the reporting requirements specified in the *Financial Management Act*. All Schedules are prepared on the basis of the Northern Territory Public Account scope (ie those Agencies included in the *Administrative Arrangements Order* in force as at 30 June 2002).

For the purpose of providing a relevant comparative budget figure for the Schedules in Parts 1 and 2, the November 2001 Mini Budget has been used. Movements between the original May Budget and the Mini Budget were analysed and reported in the Mini Budget.

The Public Account closing balances reported in the 2000-01 Treasurer's Annual Financial Report form the comparative base for the other Schedules. To aid in analysis, these Schedules have been adjusted for changes in administrative arrangements and accounting policy which are disclosed in notes to the Schedules. All other balances reported for 2000-01 remain unchanged. Where material differences have been identified in the 30 June 2001 data (due to improved data sources) the effect on the 2001 reported data is disclosed in the notes to the Schedule.

PART 1 - PUBLIC ACCOUNT – UNIFORM PRESENTATION FRAMEWORK

The *Fiscal Integrity and Transparency Act 2001* will apply to financial reports in respect of the 2002-03 year. As discussed above, reporting on the 2001-02 year is based on the provisions in the *Financial Management Act*, thus 2001-02 is a transitional year. The *Fiscal Integrity and Transparency Act* requires reporting on a basis consistent with Uniform Presentation Framework (UPF) requirements and external reporting standards as determined by the Australian Bureau of Statistics and where relevant, Australian Accounting Standards.

For consistency with the principles of the *Fiscal Integrity and Transparency Act*, the previous Public Account net presentation (the Economic Transactions Framework used by the Northern Territory in the past for such reporting) has been replaced with Public Account scope cash based Uniform Presentation Framework tables. The full Northern Territory Public Sector Uniform Presentation Framework, which encompasses entities outside of the Public Account, is included in the unaudited section of this Report.

Schedules 1.1 to 1.5 provide data for the 2001-02 financial year in Cash Uniform Presentation Framework format for the Total Public Account, Non-financial Public Sector, General Government, Public Non-financial Corporations and Public Financial Corporations. These schedules show the impact on the Government's net debt of the cash flows from each Sector of the Public Account.

PART 2 - PUBLIC ACCOUNT – GROSS OUTLAYS AND RECEIPTS

The Public Account is the vehicle for managing and accounting for public money collected and utilised in the manner approved by the Legislative Assembly. Receipts of public money are credited to the Public Account, either to the Consolidated Revenue Account, if in the nature of general government revenue (taxes, fees, Goods and Services Tax (GST) related revenue, property income and proceeds from land sales) or otherwise directly to the Operating Account of an Agency or Government Business Division.

Expenditure charged to the Public Account is authorised, in the form of Allocations to Activities, by an *Appropriation Act* passed in the Legislative Assembly. Any subsequent variations to Allocations are authorised through the *Financial Management Act* and reported, within six sitting days, to the Legislative Assembly. Certain Allocations from the Public Account (such as for debt charges, judges' pensions, and the salary of the Auditor-General) are authorised by other Acts passed by the Legislative Assembly.

Part 2 provides details of Allocations, gross outlays, receipts and balances of the Public Account. Where relevant, 2001-02 Mini Budget figures have been included for comparative purposes.

Schedule 2.1 provides the total gross outlays, receipts and balances of the Public Account.

Schedules 2.2 to 2.4 segregate this information into General Government, Public Non-financial Corporations and Public Financial Corporations.

Schedule 2.5 provides gross outlays, receipts and balances for each Agency.

Schedule 2.6 provides details of variations to Allocations authorised during the year under the *Financial Management Act*, and compares actual outlays against final Allocations. This Schedule is in two parts, the first maps the movements from the Mini Budget to final Allocation and the second traces the movements from the original May Budget to the Mini Budget.

Schedule 2.7 provides explanations of variations between the 2001-02 Mini Budget and 2001-02 outcome by Agency. The analysis tracing movements to the time of the Mini Budget was published as part of Agency Information presented in the *Mini Budget Paper No. 3*. This Schedule details reasons for under expenditure by Agencies. In many instances, the under expenditure relates to items for which expenditure capacity will be required in 2002-03. Given the timing of the 2002-03 Budget (late August) formal carryovers were not approved under Section 22 of the *Financial Management Act* but rather Allocation lapsed in 2001-02 and was reinstated as part of the 2002-03 Budget development process.

PART 3 - ACCOUNTABLE OFFICERS' TRUST ACCOUNTS

Schedule 3.1 records opening balances, receipts, payments and closing balances for Accountable Officers' Trust Accounts which, while not included in the Public Account, are invested along with Public Account balances. The closing balances of Agency Accountable Officers' Trust Accounts reported in Schedule 2.1 of the 2000-01 Treasurer's Annual Financial Report form the opening position for this Schedule.

PART 4 - ASSET MANAGEMENT

Schedule 4.1 reconciles the combined balances of the Public Account and Accountable Officers' Trust Accounts with cash and investments held at 30 June 2002, including approved advance holder accounts. Balances reported as at 30 June 2001 have been adjusted for any changes in administrative arrangements and accounting treatments.

Schedule 4.2 presents Territory financial assets in the form of loans and advances net of a provision for doubtful debts.

Schedule 4.3 lists the Territory's material financial investments in the nature of equity holdings in companies, corporations, trusts, joint ventures or similar entities.

Schedule 4.4 reports write offs, postponements and waivers approved by the Treasurer and delegated officers. Details of ex gratia payments and gifts of public property approved by the Treasurer are also provided.

PART 5 - LIABILITY MANAGEMENT

Schedule 5.1 provides details of the Northern Territory public sector gross debt based on the Public Account scope.

The remaining Schedules of this part record the material non-debt liabilities of the Territory at 30 June 2001 and 30 June 2002. These reflect employee entitlements for which specific provisions have not been made.

Schedule 5.2 details unfunded superannuation liabilities.

Schedule 5.3 shows workers compensation liabilities.

Schedule 5.4 reports accrued recreation leave, leave loading and long service leave.

PART 6 - CONTINGENT LIABILITIES

The Treasurer has determined that, for the purpose of the Treasurer's Annual Financial Statement, material contingent liabilities of the Territory and Agencies will comprise contingent liabilities of \$5M or more arising from guarantees and indemnities in financial agreements and legislation. For the reasons stated in Part 6, contingent liabilities that may arise from litigation are not reported.

This year, Schedule 6.1 has been expanded. It now provides an explanation of the categories of contingent liabilities arising from guarantees and indemnities under the *Financial Management Act*. The Schedule also continues to recognise quantifiable contingent liabilities which are in excess of the materiality threshold of \$5M and material contingent liabilities arising out of legislation.

PART 1
PUBLIC ACCOUNT –
UNIFORM PRESENTATION FRAMEWORK

SCHEDULE 1.1: TOTAL PUBLIC ACCOUNT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 957 233	1 950 395
Final Consumption Expenditure	1 436 237	1 428 515
Interest Payments	177 129	169 454
Current Grants	274 655	289 656
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	270 064	272 919
<i>Gross Capital Expenditure</i>	<i>233 364</i>	<i>212 262</i>
New Fixed Capital Expenditure	256 296	258 087
Expenditure on Secondhand Assets (net)	- 22 932	- 45 825
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	3 313
TOTAL OUTLAYS	2 227 297	2 223 314
REVENUE	2 036 538	2 068 951
Taxes	216 468	228 124
Operating Surplus of PNFCs and PFCs	39 975	31 366
Interest Received	30 504	18 051
Grants Received	1 694 826	1 721 268
Other Revenue	54 765	70 143
DEFICIT AND FINANCING TRANSACTIONS	190 759	154 363
Net Advances Received	36 947	- 1 441
Net Domestic and Overseas Borrowings	161 861	106 327
Increase in Provisions (net)	62 163	58 716
Other Financing Transactions	- 70 212	- 9 239
TOTAL FINANCING TRANSACTIONS	190 759	154 363
Less Increase in Provisions (net)	62 163	58 716
DEFICIT (+) / SURPLUS (-)	128 596	95 647
NET DEBT	1 706 451	1 666 269 (a)

(a) This figure represents the stocks of net debt at 30 June and does not equate to the opening balance plus the deficit due to movements that do not result in cash flows such as provisions for doubtful debts, transfers of physical assets to financial assets and new finance leases.

SCHEDULE 1.2: NON-FINANCIAL PUBLIC SECTOR

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 980 280	1 968 138
Final Consumption Expenditure	1 436 237	1 428 515
Interest Payments	200 176	187 206
Current Grants	274 655	289 647
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	270 064	272 911
<i>Gross Capital Expenditure</i>	<i>233 364</i>	<i>212 254</i>
New Fixed Capital Expenditure	256 296	258 079
Expenditure on Secondhand Assets (net)	- 22 932	- 45 825
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	3 313
TOTAL OUTLAYS	2 250 344	2 241 049
REVENUE	2 055 488	2 062 169
Taxes	216 468	228 124
Operating Surplus of PNFCs	49 662	15 090
Interest Received	29 767	13 857
Grants Received	1 694 826	1 721 268
Other Revenue	64 765	83 831
DEFICIT AND FINANCING TRANSACTIONS	194 856	178 880
Net Advances Received	- 7 944	11 543
Net Domestic and Overseas Borrowings	160 475	127 165
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	- 13 820	- 36 252
TOTAL FINANCING TRANSACTIONS	194 856	178 880
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	138 711	102 456
NET DEBT	1 780 739	1 738 466 (a)

(a) This figure represents the stocks of net debt at 30 June and does not equate to the opening balance plus the deficit due to movements that do not result in cash flows such as provisions for doubtful debts, transfers of physical assets to financial assets and new finance leases.

SCHEDULE 1.3: GENERAL GOVERNMENT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 927 663	1 919 709
Final Consumption Expenditure	1 436 237	1 428 515
Interest Payments	149 694	141 781
Subsidies Paid to PNFCs and PFCs	42 669	42 960
Current Grants	229 851	243 683
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	206 570	215 725
<i>Gross Capital Expenditure</i>	<i>157 250</i>	<i>164 399</i>
New Fixed Capital Expenditure	179 110	188 646
Expenditure on Secondhand Assets (net)	- 21 860	- 24 247
Capital Grants	48 146	54 779
Other Capital Outlays	1 174	- 3 453
TOTAL OUTLAYS	2 134 233	2 135 434
REVENUE	1 996 364	2 043 801
Taxes	216 468	228 287
Interest Received	11 534	1 643
Grants Received	1 694 826	1 721 268
Dividends Received from PNFCs and PFCs	18 771	22 460
Other Revenue	54 765	70 143
DEFICIT AND FINANCING TRANSACTIONS	137 869	91 633
Net Advances Received	- 17 083	- 1 309
Net Domestic and Overseas Borrowings	149 562	108 034
Increase in Provisions (net)		
Other Financing Transactions	5 390	- 15 092
TOTAL FINANCING TRANSACTIONS	137 869	91 633
Less Increase in Provisions (net)		
DEFICIT (+) / SURPLUS (-)	137 869	91 633
NET DEBT	1 435 976	1 388 374 (a)

(a) This figure represents the stocks of net debt at 30 June and does not equate to the opening balance plus the deficit due to movements that do not result in cash flows such as provisions for doubtful debts, transfers of physical assets to financial assets and new finance leases.

SCHEDULE 1.4: PUBLIC NON-FINANCIAL CORPORATIONS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	61 388	61 774
Interest Payments	50 482	49 836
Other Current Payments	10 906	11 938
CAPITAL OUTLAYS	63 494	57 186
<i>Gross Capital Expenditure</i>	<i>76 114</i>	<i>47 855</i>
New Fixed Capital Expenditure	77 186	69 433
Expenditure on Secondhand Assets (net)	- 1 072	- 21 578
Capital Grants		2 565
Other Capital Outlays	- 12 620	6 766
TOTAL OUTLAYS	124 882	118 960
REVENUE	67 895	31 714
Net Operating Surplus of PNFCs	49 662	15 089
Interest Received	18 233	16 625
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	56 987	87 247
Net Advances Received	9 139	12 852
Net Domestic and Overseas Borrowings	10 913	19 131
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	- 19 210	- 21 160
TOTAL FINANCING TRANSACTIONS	56 987	87 247
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	842	10 823
NET DEBT	344 763	350 092 (a)

(a) This figure represents the stocks of net debt at 30 June and does not equate to the opening balance plus the deficit due to movements that do not result in cash flows such as provisions for doubtful debts, transfers of physical assets to financial assets and new finance leases.

SCHEDULE 1.5: PUBLIC FINANCIAL CORPORATIONS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	186 352	187 263
Interest Payments	176 352	173 566
Other Current Payments	10 000	13 697
CAPITAL OUTLAYS		8
<i>Gross Capital Expenditure</i>		8
New Fixed Capital Expenditure		8
Expenditure on Secondhand Assets (net)		
Capital Grants		
Other Capital Outlays		
TOTAL OUTLAYS	186 352	187 271
REVENUE	190 449	211 788
Net Operating Surplus of PFCs	- 9 687	16 276
Interest Received	200 136	195 512
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	- 4 097	- 24 517
Net Advances Received	3 391	- 12 984
Net Domestic and Overseas Borrowings	42 886	- 20 838
Increase in Provisions (net)	6 018	- 17 708
Other Financing Transactions	- 56 392	27 013
TOTAL FINANCING TRANSACTIONS	- 4 097	- 24 517
Less Increase in Provisions (net)	6 018	- 17 708
DEFICIT (+) / SURPLUS (-)	- 10 115	- 6 809
NET DEBT	- 74 287	- 72 197 (a)

(a) This figure represents the stocks of net debt at 30 June and does not equate to the opening balance plus the deficit due to movements that do not result in cash flows such as provisions for doubtful debts, transfers of physical assets to financial assets and new finance leases.

PART 2
PUBLIC ACCOUNT –
GROSS OUTLAYS AND RECEIPTS

SCHEDULE 2.1: TOTAL PUBLIC ACCOUNT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS FROM PUBLIC ACCOUNT	3 356 279	3 341 122
General Government Operating Accounts	2 474 003	2 473 541
Public Non-financial Corporations Operating Accounts	523 414	511 870
Public Financial Corporations Operating Accounts	358 862	355 711
RECEIPTS INTO PUBLIC ACCOUNT	3 426 318	3 350 827
Consolidated Revenue Account	1 947 908	1 918 360
General Government Operating Accounts	524 681	570 875
Public Non-financial Corporations Operating Accounts	542 684	533 030
Public Financial Corporations Operating Accounts	411 045	328 562
RECEIPTS BY SOURCE	3 426 318	3 350 827
Taxes	218 311	233 501
Fees and Charges	583 192	589 166
Miscellaneous Receipts	25 760	27 535
Sale of Land	9 812	5 098
Capital Receipts	52 640	49 030
Property Income	55 368	69 237
Interest Received	30 504	14 606
Advances Received	227 005	152 973
GST Revenue	1 384 100	1 386 499
Other Commonwealth Grants	310 726	334 769
Territory Borrowing	161 861	106 327
Intrasector Receipts	367 039	382 086
USE OF PUBLIC ACCOUNT BALANCE (a)	- 70 039	- 9 705
Consolidated Revenue Account	- 26 296	- 17 685
General Government Operating Accounts	27 710	1 991
Public Non-financial Corporations Operating Accounts	- 19 270	- 21 160
Public Financial Corporations Operating Accounts	- 52 183	27 149
(a) OPENING BALANCE 1 JULY 2001	435 096	435 096
Consolidated Revenue Account	52 342	52 342
General Government Operating Accounts	240 105	240 105
Public Non-financial Corporations Operating Accounts	83 482	83 482
Public Financial Corporations Operating Accounts	59 167	59 167
less CLOSING BALANCE 30 JUNE 2002	505 135	444 801
Consolidated Revenue Account	78 638	70 027
General Government Operating Accounts	212 395	238 114
Public Non-financial Corporations Operating Accounts	102 752	104 642
Public Financial Corporations Operating Accounts	111 350	32 018

SCHEDULE 2.2: GENERAL GOVERNMENT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS FROM PUBLIC ACCOUNT	2 474 003	2 473 541
General Government Operating Accounts	2 474 003	2 473 541
RECEIPTS INTO PUBLIC ACCOUNT	2 472 589	2 489 235
Consolidated Revenue Account	1 947 908	1 918 360
General Government Operating Accounts	524 681	570 875
RECEIPTS BY SOURCE	2 472 589	2 489 235
Taxes	218 311	233 501
Fees and Charges	171 317	186 804
Miscellaneous Receipts	25 246	26 539
Sale of Land	9 812	5 098
Capital Receipts	28 397	26 312
Property Income	55 368	69 237
Interest Received	11 534	1 643
Advances Received	153 977	115 021
GST Revenue	1 384 100	1 386 499
Other Commonwealth Grants	310 726	334 769
Territory Borrowing		
Intrasector Receipts	103 801	103 812
USE OF PUBLIC ACCOUNT BALANCE	1 414	- 15 694
Consolidated Revenue Account	- 26 296	- 17 685
General Government Operating Accounts (a)	27 710	1 991
<hr/>		
(a) OPENING BALANCE 1 JULY 2001	240 105	240 105
less CLOSING BALANCE 30 JUNE 2002	212 395	238 114

SCHEDULE 2.3: PUBLIC NON-FINANCIAL CORPORATIONS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS FROM PUBLIC ACCOUNT	523 414	511 870
Public Non-financial Corporations Operating Accounts	523 414	511 870
RECEIPTS INTO PUBLIC ACCOUNT	542 684	533 030
Public Non-financial Corporations Operating Accounts	542 684	533 030
RECEIPTS BY SOURCE	542 684	533 030
Charges	411 613	402 074
Miscellaneous Receipts	514	830
Capital Receipts	24 243	22 718
Interest Received	18 233	12 214
Advances Received	69 637	34 494
Intrasector Receipts	18 444	60 700
USE OF PUBLIC ACCOUNT BALANCE	- 19 270	- 21 160
Public Non-financial Corporations Operating Accounts (a)	- 19 270	- 21 160
(a) OPENING BALANCE 1 JULY 2001	83 482	83 482
less CLOSING BALANCE 30 JUNE 2002	102 752	104 642

SCHEDULE 2.4: PUBLIC FINANCIAL CORPORATIONS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS FROM PUBLIC ACCOUNT	358 862	355 711
Public Financial Corporations Operating Account	358 862	355 711
RECEIPTS INTO PUBLIC ACCOUNT	411 045	328 562
Public Financial Corporations Operating Account	411 045	328 562
RECEIPTS BY SOURCE	411 045	328 562
Charges	262	288
Miscellaneous Receipts		166
Capital Receipts		
Interest Received	737	749
Advances Received	3 391	3 458
Other Commonwealth Grants		
Territory Borrowing	161 861	106 327
Intrasector Receipts	244 794	217 574
USE OF PUBLIC ACCOUNT BALANCE	- 52 183	27 149
Public Financial Corporations Operating Account (a)	- 52 183	27 149
(a) OPENING BALANCE 1 JULY 2001	59 167	59 167
less CLOSING BALANCE 30 JUNE 2002	111 350	32 018

SCHEDULE 2.5: ABORIGINAL AREAS PROTECTION AUTHORITY

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	2 436	2 638
Aboriginal Areas Protection Authority	2 436	2 638
OUTLAYS FROM PUBLIC ACCOUNT	2 436	2 638
Aboriginal Areas Protection Authority Operating Account	2 436	2 638
RECEIPTS INTO PUBLIC ACCOUNT	297	459
Consolidated Revenue Account	21	23
Aboriginal Areas Protection Authority Operating Account	276	436
RECEIPTS BY SOURCE	297	459
Taxes		
Fees and Charges	271	413
Miscellaneous Receipts		8
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	26	38
Territory Borrowing		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	2 139	2 179
Consolidated Revenue Account	2 104	2 218
Aboriginal Areas Protection Authority Operating Account (a)	35	- 39
(a) OPENING BALANCE 1 JULY 2001		39
less CLOSING BALANCE 30 JUNE 2002		78

SCHEDULE 2.5: AUDITOR-GENERAL'S OFFICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	2 316	2 276
Auditor-General's Office	2 316	2 276
OUTLAYS FROM PUBLIC ACCOUNT	2 316	2 276
Auditor-General's Office Operating Account	2 316	2 276
RECEIPTS INTO PUBLIC ACCOUNT	140	124
Consolidated Revenue Account		
Auditor-General's Office Operating Account	140	124
RECEIPTS BY SOURCE	140	124
Taxes		
Fees and Charges	140	125
Miscellaneous Receipts		- 1
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	2 176	2 152
Consolidated Revenue Account	2 048	2 082
Auditor-General's Office Operating Account (a)	128	70
(a) OPENING BALANCE 1 JULY 2001		128
less CLOSING BALANCE 30 JUNE 2002		58

SCHEDULE 2.5: CENTRALIAN COLLEGE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	11 388	13 199
Centralian College	11 388	13 199
OUTLAYS FROM PUBLIC ACCOUNT	11 388	13 199
Centralian College Operating Account	11 388	13 199
RECEIPTS INTO PUBLIC ACCOUNT	11 585	13 362
Consolidated Revenue Account	44	116
Centralian College Operating Account	11 541	13 246
RECEIPTS BY SOURCE	11 585	13 362
Taxes		
Fees and Charges	1 768	1 691
Miscellaneous Receipts	15	24
Sale of Land		
Capital Receipts	40	33
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	456	632
Territory Borrowing		
Intrasector Receipts	9 306	10 982
USE OF PUBLIC ACCOUNT BALANCE	- 197	- 163
Consolidated Revenue Account	- 44	- 116
Centralian College Operating Account (a)	- 153	- 47
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(a) OPENING BALANCE 1 JULY 2001		288
less CLOSING BALANCE 30 JUNE 2002		335

SCHEDULE 2.5: CONSTRUCTION DIVISION

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	33 932	32 846
Construction Division	33 932	32 846
OUTLAYS FROM PUBLIC ACCOUNT	33 932	32 846
Construction Division Operating Account	33 932	32 846
RECEIPTS INTO PUBLIC ACCOUNT	34 341	29 952
Construction Division Operating Account	34 341	29 952
RECEIPTS BY SOURCE	34 341	29 952
Charges	34 033	30 054
Miscellaneous Receipts		- 493
Capital Receipts	278	280
Interest Received	30	
Advances Received		
Intrasector Receipts		111
USE OF PUBLIC ACCOUNT BALANCE	- 409	2 894
Construction Division Operating Account (a)	- 409	2 894
(a) OPENING BALANCE 1 JULY 2001		4 758
less CLOSING BALANCE 30 JUNE 2002		1 864

SCHEDULE 2.5: DEPARTMENT OF BUSINESS, INDUSTRY AND RESOURCE DEVELOPMENT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	80 252	79 676
Department of Business, Industry and Resource Development	80 252	79 676
OUTLAYS FROM PUBLIC ACCOUNT	80 252	79 676
Department of Business, Industry and Resource Development Operating Account	80 252	79 676
RECEIPTS INTO PUBLIC ACCOUNT	13 180	17 172
Consolidated Revenue Account	4 019	2 773
Department of Business, Industry and Resource Development Operating Account	9 161	14 399
RECEIPTS BY SOURCE	13 180	17 172
Taxes		
Fees and Charges	3 891	3 883
Miscellaneous Receipts	418	2 369
Sale of Land		
Capital Receipts		9
Property Income	1 933	1 724
Interest Received	136	182
Advances Received	977	1 007
GST Revenue		
Other Commonwealth Grants	5 216	7 695
Territory Borrowing		
Intrasector Receipts	609	303
USE OF PUBLIC ACCOUNT BALANCE	67 072	62 504
Consolidated Revenue Account	69 150	63 698
Department of Business, Industry and Resource Development Operating Account (a)	- 2 078	- 1 194
(a) OPENING BALANCE 1 JULY 2001		2 841
less CLOSING BALANCE 30 JUNE 2002		4 035

SCHEDULE 2.5: DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	187 734	186 653
Department of Community Development, Sport and Cultural Affairs	187 734	186 653
OUTLAYS FROM PUBLIC ACCOUNT	187 734	186 653
Department of Community Development, Sport and Cultural Affairs Operating Account	187 734	186 653
RECEIPTS INTO PUBLIC ACCOUNT	71 736	72 356
Consolidated Revenue Account Department of Community Development, Sport and Cultural Affairs Operating Account	71 736	72 356
RECEIPTS BY SOURCE	71 736	72 356
Taxes		
Fees and Charges	4 185	4 415
Miscellaneous Receipts	338	106
Sale of Land		
Capital Receipts	5	4
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	60 177	60 834
Territory Borrowing		
Intrasector Receipts	7 031	6 997
USE OF PUBLIC ACCOUNT BALANCE	115 998	114 297
Consolidated Revenue Account	113 560	112 735
Department of Community Development, Sport and Cultural Affairs Operating Account (a)	2 438	1 562
(a) OPENING BALANCE 1 JULY 2001		3 455
less CLOSING BALANCE 30 JUNE 2002		1 893

SCHEDULE 2.5: DEPARTMENT OF CORPORATE AND INFORMATION SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	94 186	104 009
Department of Corporate and Information Services	94 186	104 009
OUTLAYS FROM PUBLIC ACCOUNT	94 186	104 009
Department of Corporate and Information Services Operating Account	94 186	104 009
RECEIPTS INTO PUBLIC ACCOUNT	20 395	16 841
Consolidated Revenue Account		
Department of Corporate and Information Services Operating Account	20 395	16 841
RECEIPTS BY SOURCE	20 395	16 841
Taxes		
Fees and Charges	16 382	13 573
Miscellaneous Receipts	166	- 182
Sale of Land		
Capital Receipts	4	7
Property Income		
Interest Received		26
Advances Received		
GST Revenue		
Other Commonwealth Grants	3 769	3 375
Territory Borrowing		
Intrasector Receipts	74	42
USE OF PUBLIC ACCOUNT BALANCE	73 791	87 168
Consolidated Revenue Account	70 876	87 141
Department of Corporate and Information Services Operating Account (a)	2 915	27
(a) OPENING BALANCE 1 JULY 2001		2 872
less CLOSING BALANCE 30 JUNE 2002		2 845

SCHEDULE 2.5: DEPARTMENT OF EMPLOYMENT, EDUCATION AND TRAINING

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	440 183	442 497
Department of Employment, Education and Training (b)	440 183	442 497
OUTLAYS FROM PUBLIC ACCOUNT	440 183	442 497
Department of Employment, Education and Training Operating Account	440 183	442 497
RECEIPTS INTO PUBLIC ACCOUNT	90 124	98 648
Consolidated Revenue Account	4 320	362
Department of Employment, Education and Training Operating Account	85 804	98 286
RECEIPTS BY SOURCE	90 124	98 648
Taxes		
Fees and Charges	977	1 901
Miscellaneous Receipts	887	615
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received	3 000	
GST Revenue		
Other Commonwealth Grants	83 352	96 087
Territory Borrowing		
Intrasector Receipts	1 908	45
USE OF PUBLIC ACCOUNT BALANCE	350 059	343 849
Consolidated Revenue Account	339 439	337 691
Department of Employment, Education and Training Operating Account (a)	10 620	6 158
(a) OPENING BALANCE 1 JULY 2001		12 902
less CLOSING BALANCE 30 JUNE 2002		6 744

(b) The Mini Budget comparative excludes the Allocation for the Office of the Commissioner for Public Employment which has been reported separately.

SCHEDULE 2.5: DEPARTMENT OF HEALTH AND COMMUNITY SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	481 110	489 923
Department of Health and Community Services	481 110	489 923
OUTLAYS FROM PUBLIC ACCOUNT	481 110	489 923
Department of Health and Community Services Operating Account	481 110	489 923
RECEIPTS INTO PUBLIC ACCOUNT	124 571	131 674
Consolidated Revenue Account	404	903
Department of Health and Community Services Operating Account	124 167	130 771
RECEIPTS BY SOURCE	124 571	131 674
Taxes		
Fees and Charges	17 367	19 853
Miscellaneous Receipts	3 120	5 059
Sale of Land		
Capital Receipts	20	34
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	103 906	106 529
Territory Borrowing		
Intrasector Receipts	158	199
USE OF PUBLIC ACCOUNT BALANCE	356 539	358 249
Consolidated Revenue Account	358 038	365 884
Department of Health and Community Services Operating Account (a)	- 1 499	- 7 635
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(a) OPENING BALANCE 1 JULY 2001		6 451
less CLOSING BALANCE 30 JUNE 2002		14 086

SCHEDULE 2.5: DEPARTMENT OF INFRASTRUCTURE, PLANNING AND ENVIRONMENT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	372 467	382 652
Department of Infrastructure, Planning and Environment	372 467	382 652
OUTLAYS FROM PUBLIC ACCOUNT	372 467	382 652
Department of Infrastructure, Planning and Environment Operating Account	372 467	382 652
RECEIPTS INTO PUBLIC ACCOUNT	86 961	93 088
Consolidated Revenue Account	37 602	35 155
Department of Infrastructure, Planning and Environment Operating Account	49 359	57 933
RECEIPTS BY SOURCE	86 961	93 088
Taxes	20 400	21 751
Fees and Charges	14 631	26 567
Miscellaneous Receipts	2 124	425
Sale of Land	9 000	4 290
Capital Receipts	3 413	1 138
Property Income	1 898	2 101
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	33 631	34 687
Territory Borrowing		
Intrasector Receipts	1 864	2 129
USE OF PUBLIC ACCOUNT BALANCE	285 506	289 564
Consolidated Revenue Account	273 986	282 421
Department of Infrastructure, Planning and Environment Operating Account (a)	11 520	7 143
(a) OPENING BALANCE 1 JULY 2001		12 458
less CLOSING BALANCE 30 JUNE 2002		5 315

SCHEDULE 2.5: DEPARTMENT OF JUSTICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	91 914	94 879
Department of Justice	91 914	94 879
OUTLAYS FROM PUBLIC ACCOUNT	91 914	94 879
Department of Justice Operating Account	91 914	94 879
RECEIPTS INTO PUBLIC ACCOUNT	12 945	14 407
Consolidated Revenue Account	5 279	6 288
Department of Justice Operating Account	7 666	8 119
RECEIPTS BY SOURCE	12 945	14 407
Taxes		
Fees and Charges	5 954	5 624
Miscellaneous Receipts	4 124	5 822
Sale of Land		
Capital Receipts	16	2
Property Income		
Interest Received	360	368
Advances Received		
GST Revenue		
Other Commonwealth Grants	2 455	2 573
Territory Borrowing		
Intrasector Receipts	36	18
USE OF PUBLIC ACCOUNT BALANCE	78 969	80 472
Consolidated Revenue Account	78 245	79 811
Department of Justice Operating Account (a)	724	661
(a) OPENING BALANCE 1 JULY 2001		1 276
less CLOSING BALANCE 30 JUNE 2002		615

SCHEDULE 2.5: DEPARTMENT OF THE CHIEF MINISTER

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	43 507	38 336
Department of the Chief Minister	43 507	38 336
OUTLAYS FROM PUBLIC ACCOUNT	43 507	38 336
Department of the Chief Minister Operating Account	43 507	38 336
RECEIPTS INTO PUBLIC ACCOUNT	344	859
Consolidated Revenue Account		7
Department of the Chief Minister Operating Account	344	852
RECEIPTS BY SOURCE	344	859
Taxes		
Fees and Charges	12	190
Miscellaneous Receipts	45	176
Sale of Land		
Capital Receipts	5	2
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	210	353
Territory Borrowing		
Intrasector Receipts	72	138
USE OF PUBLIC ACCOUNT BALANCE	43 163	37 477
Consolidated Revenue Account	42 410	36 929
Department of the Chief Minister Operating Account (a)	753	548
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(a) OPENING BALANCE 1 JULY 2001		4 344
less CLOSING BALANCE 30 JUNE 2002		3 796

SCHEDULE 2.5: DEPARTMENT OF THE LEGISLATIVE ASSEMBLY

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	12 331	13 217
Department of the Legislative Assembly	12 331	13 217
OUTLAYS FROM PUBLIC ACCOUNT	12 331	13 217
Department of the Legislative Assembly Operating Account	12 331	13 217
RECEIPTS INTO PUBLIC ACCOUNT	39	192
Consolidated Revenue Account		
Department of the Legislative Assembly Operating Account	39	192
RECEIPTS BY SOURCE	39	192
Taxes		
Fees and Charges	25	42
Miscellaneous Receipts		117
Sale of Land		
Capital Receipts	2	26
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts	12	7
USE OF PUBLIC ACCOUNT BALANCE	12 292	13 025
Consolidated Revenue Account	12 187	13 045
Department of the Legislative Assembly Operating Account (a)	105	- 20
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(a) OPENING BALANCE 1 JULY 2001		113
less CLOSING BALANCE 30 JUNE 2002		133

SCHEDULE 2.5: GOVERNMENT PRINTING OFFICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	6 533	5 530
Government Printing Office	6 533	5 530
OUTLAYS FROM PUBLIC ACCOUNT	6 533	5 530
Government Printing Office Operating Account	6 533	5 530
RECEIPTS INTO PUBLIC ACCOUNT	6 800	5 769
Government Printing Office Operating Account	6 800	5 769
RECEIPTS BY SOURCE	6 800	5 769
Charges	6 679	5 717
Miscellaneous Receipts		- 9
Capital Receipts	36	
Interest Received	85	
Advances Received		
Intrasector Receipts		61
USE OF PUBLIC ACCOUNT BALANCE	- 267	- 239
Government Printing Office Operating Account (a)	- 267	- 239

(a) OPENING BALANCE 1 JULY 2001	1 206
less CLOSING BALANCE 30 JUNE 2002	1 445

SCHEDULE 2.5: INFORMATION TECHNOLOGY MANAGEMENT SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	27 340	28 889
Information Technology Management Services	27 340	28 889
OUTLAYS FROM PUBLIC ACCOUNT	27 340	28 889
Information Technology Management Services Operating Account	27 340	28 889
RECEIPTS INTO PUBLIC ACCOUNT	20 959	26 566
Information Technology Management Services Operating Account	20 959	26 566
RECEIPTS BY SOURCE	20 959	26 566
Charges	20 891	26 886
Miscellaneous Receipts		- 347
Capital Receipts	6	1
Interest Received	62	
Advances Received		
Intrasector Receipts		26
USE OF PUBLIC ACCOUNT BALANCE	6 381	2 323
Information Technology Management Services Operating Account (a)	6 381	2 323
(a) OPENING BALANCE 1 JULY 2001		4 150
less CLOSING BALANCE 30 JUNE 2002		1 827

SCHEDULE 2.5: NORTHERN TERRITORY POLICE, FIRE AND EMERGENCY SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	131 491	132 400
Northern Territory Police, Fire and Emergency Services	131 491	132 400
OUTLAYS FROM PUBLIC ACCOUNT	131 491	132 400
Northern Territory Police, Fire and Emergency Services Operating Account	131 491	132 400
RECEIPTS INTO PUBLIC ACCOUNT	10 827	12 474
Consolidated Revenue Account	1 087	1 207
Northern Territory Police, Fire and Emergency Services Operating Account	9 740	11 267
RECEIPTS BY SOURCE	10 827	12 474
Taxes		
Fees and Charges	2 030	2 054
Miscellaneous Receipts	212	277
Sale of Land		6
Capital Receipts	3 180	3 339
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants	5 267	6 450
Territory Borrowing		
Intrasector Receipts	138	348
USE OF PUBLIC ACCOUNT BALANCE	120 664	119 926
Consolidated Revenue Account	120 314	121 701
Northern Territory Police, Fire and Emergency Services Operating Account (a)	350	- 1 775
(a) OPENING BALANCE 1 JULY 2001		1 644
less CLOSING BALANCE 30 JUNE 2002		3 419

SCHEDULE 2.5: NORTHERN TERRITORY TOURIST COMMISSION

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	26 540	26 979
Northern Territory Tourist Commission	26 540	26 979
OUTLAYS FROM PUBLIC ACCOUNT	26 540	26 979
Northern Territory Tourist Commission Operating Account	26 540	26 979
RECEIPTS INTO PUBLIC ACCOUNT	1 207	832
Consolidated Revenue Account		
Northern Territory Tourist Commission Operating Account	1 207	832
RECEIPTS BY SOURCE	1 207	832
Taxes		
Fees and Charges	1 187	959
Miscellaneous Receipts		- 158
Sale of Land		
Capital Receipts		10
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		1
Territory Borrowing		
Intrasector Receipts	20	20
USE OF PUBLIC ACCOUNT BALANCE	25 333	26 147
Consolidated Revenue Account	25 004	25 832
Northern Territory Tourist Commission Operating Account (a)	329	315
(a) OPENING BALANCE 1 JULY 2001		436
less CLOSING BALANCE 30 JUNE 2002		121

SCHEDULE 2.5: NORTHERN TERRITORY TREASURY: SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	252 182	244 443
Northern Territory Treasury: Services	78 783	96 440
Central Holding Authority	173 399	148 003
OUTLAYS FROM PUBLIC ACCOUNT	252 182	244 443
Northern Territory Treasury: Services Operating Account	252 182	244 443
RECEIPTS INTO PUBLIC ACCOUNT	1 899 861	1 885 525
Consolidated Revenue Account	1 894 320	1 870 724
Northern Territory Treasury: Services Operating Account	5 541	14 801
RECEIPTS BY SOURCE	1 899 861	1 885 525
Taxes	197 911	211 750
Fees and Charges	1 261	1 895
Miscellaneous Receipts	7 445	6 823
Sale of Land		
Capital Receipts	2 011	1 771
Property Income	51 537	65 412
Interest Received	10 770	1 067
Advances Received	150 000	114 014
GST Revenue	1 384 100	1 386 499
Other Commonwealth Grants	12 261	15 515
Territory Borrowing		
Intrasector Receipts	82 565	80 779
USE OF PUBLIC ACCOUNT BALANCE	- 1 647 679	- 1 641 082
Consolidated Revenue Account	- 1 647 679	- 1 632 586
Northern Territory Treasury: Services Operating Account (a)		- 8 496
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(a) OPENING BALANCE 1 JULY 2001		171 963
less CLOSING BALANCE 30 JUNE 2002		180 459

SCHEDULE 2.5: NORTHERN TERRITORY TREASURY: SUPERANNUATION OFFICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	84 111	83 459
Northern Territory Treasury: Superannuation Office	84 111	83 459
OUTLAYS FROM PUBLIC ACCOUNT	84 111	83 459
Northern Territory Treasury: Superannuation Office Operating Account	84 111	83 459
RECEIPTS INTO PUBLIC ACCOUNT	6 350	6 667
Consolidated Revenue Account		
Northern Territory Treasury: Superannuation Office Operating Account	6 350	6 667
RECEIPTS BY SOURCE	6 350	6 667
Taxes		
Fees and Charges		
Miscellaneous Receipts	6 350	5 334
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts		1 333
USE OF PUBLIC ACCOUNT BALANCE	77 761	76 792
Consolidated Revenue Account	84 336	77 870
Northern Territory Treasury: Superannuation Office Operating Account (a)	- 6 575	- 1 078
(a) OPENING BALANCE 1 JULY 2001		1 311
less CLOSING BALANCE 30 JUNE 2002		2 389

SCHEDULE 2.5: NT FLEET

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	45 083	47 059
NT Fleet	45 083	47 059
OUTLAYS FROM PUBLIC ACCOUNT	45 083	47 059
NT Fleet Operating Account	45 083	47 059
RECEIPTS INTO PUBLIC ACCOUNT	43 265	46 395
NT Fleet Operating Account	43 265	46 395
RECEIPTS BY SOURCE	43 265	46 395
Charges	24 794	27 233
Miscellaneous Receipts		303
Capital Receipts	18 380	18 652
Interest Received	91	
Advances Received		
Intrasector Receipts		207
USE OF PUBLIC ACCOUNT BALANCE	1 818	664
NT Fleet Operating Account (a)	1 818	664
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(a) OPENING BALANCE 1 JULY 2001		4 983
less CLOSING BALANCE 30 JUNE 2002		4 319

SCHEDULE 2.5: OFFICE OF THE COMMISSIONER FOR PUBLIC EMPLOYMENT

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	6 574	5 938
Office of the Commissioner for Public Employment (b)	6 574	5 938
OUTLAYS FROM PUBLIC ACCOUNT	6 574	5 938
Office of the Commissioner for Public Employment Operating Account	6 574	5 938
RECEIPTS INTO PUBLIC ACCOUNT	1 599	1 258
Consolidated Revenue Account		
Office of the Commissioner for Public Employment Operating Account	1 599	1 258
RECEIPTS BY SOURCE	1 599	1 258
Taxes		
Fees and Charges	1 589	976
Miscellaneous Receipts	2	274
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts	8	8
USE OF PUBLIC ACCOUNT BALANCE	4 975	4 680
Consolidated Revenue Account	4 250	4 250
Office of the Commissioner for Public Employment Operating Account (a)	725	430

(a) OPENING BALANCE 1 JULY 2001	1 494
less CLOSING BALANCE 30 JUNE 2002	1 064

(b) This Allocation was incorporated in the Budget for the Department of Employment, Education and Training at the time of the Mini Budget.

SCHEDULE 2.5: OMBUDSMAN'S OFFICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	1 675	1 842
Ombudsman's Office	1 675	1 842
OUTLAYS FROM PUBLIC ACCOUNT	1 675	1 842
Ombudsman's Office Operating Account	1 675	1 842
RECEIPTS INTO PUBLIC ACCOUNT	27	1
Consolidated Revenue Account		
Ombudsman's Office Operating Account	27	1
RECEIPTS BY SOURCE	27	1
Taxes		
Fees and Charges	27	
Miscellaneous Receipts		1
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	1 648	1 841
Consolidated Revenue Account	1 601	1 820
Ombudsman's Office Operating Account (a)	47	21
<hr/>		
(a) OPENING BALANCE 1 JULY 2001		47
less CLOSING BALANCE 30 JUNE 2002		26

SCHEDULE 2.5: TERRITORY DISCOVERIES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	2 602	3 135
Territory Discoveries	2 602	3 135
OUTLAYS FROM PUBLIC ACCOUNT	2 602	3 135
Territory Discoveries Operating Account	2 602	3 135
RECEIPTS INTO PUBLIC ACCOUNT	3 253	3 132
Territory Discoveries Operating Account	3 253	3 132
RECEIPTS BY SOURCE	3 253	3 132
Charges	2 278	2 077
Miscellaneous Receipts		77
Capital Receipts	975	978
Interest Received		
Advances Received		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	- 651	3
Territory Discoveries Operating Account (a)	- 651	3
(a) OPENING BALANCE 1 JULY 2001		134
less CLOSING BALANCE 30 JUNE 2002		131

SCHEDULE 2.5: TERRITORY WILDLIFE PARKS

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	10 845	10 244
Territory Wildlife Parks	10 845	10 244
OUTLAYS FROM PUBLIC ACCOUNT	10 845	10 244
Territory Wildlife Parks Operating Account	10 845	10 244
RECEIPTS INTO PUBLIC ACCOUNT	10 805	10 469
Territory Wildlife Parks Operating Account	10 805	10 469
RECEIPTS BY SOURCE	10 805	10 469
Charges	10 779	10 399
Miscellaneous Receipts		- 15
Capital Receipts	26	26
Interest Received		
Advances Received		
Intrasector Receipts		59
USE OF PUBLIC ACCOUNT BALANCE	40	- 225
Territory Wildlife Parks Operating Account (a)	40	- 225
(a) OPENING BALANCE 1 JULY 2001		336
less CLOSING BALANCE 30 JUNE 2002		561

SCHEDULE 2.5: TRADE DEVELOPMENT ZONE AUTHORITY

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	1 271	822
Trade Development Zone Authority	1 271	822
OUTLAYS FROM PUBLIC ACCOUNT	1 271	822
Trade Development Zone Authority Operating Account	1 271	822
RECEIPTS INTO PUBLIC ACCOUNT	978	1 013
Consolidated Revenue Account	812	802
Trade Development Zone Authority Operating Account	166	211
RECEIPTS BY SOURCE	978	1 013
Taxes		
Fees and Charges	166	277
Miscellaneous Receipts		- 66
Sale of Land	812	802
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	293	- 191
Consolidated Revenue Account	- 121	- 111
Trade Development Zone Authority Operating Account (a)	414	- 80
(a) OPENING BALANCE 1 JULY 2001		476
less CLOSING BALANCE 30 JUNE 2002		556

SCHEDULE 2.5: TREASURER'S ADVANCE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	24 000	(a)
Treasurer's Advance	24 000	
OUTLAYS FROM PUBLIC ACCOUNT	24 000	(a)
Treasurer's Advance	24 000	
RECEIPTS INTO PUBLIC ACCOUNT		
Consolidated Revenue Account		
Treasurer's Advance		
RECEIPTS BY SOURCE		
Taxes		
Fees and Charges		
Miscellaneous Receipts		
Sale of Land		
Capital Receipts		
Property Income		
Interest Received		
Advances Received		
GST Revenue		
Other Commonwealth Grants		
Territory Borrowing		
Intrasector Receipts		
USE OF PUBLIC ACCOUNT BALANCE	24 000	(a)
Consolidated Revenue Account	24 000	
Treasurer's Advance		

(a) Expenditure sourced from Treasurer's Advance during the year is reported as part of Agencies' year to date expenditure.

SCHEDULE 2.5: DARWIN BUS SERVICE

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	6 689	6 333
Darwin Bus Service	6 689	6 333
OUTLAYS FROM PUBLIC ACCOUNT	6 689	6 333
Darwin Bus Service Business Division Operating Account	6 689	6 333
RECEIPTS INTO PUBLIC ACCOUNT	6 263	6 618
Darwin Bus Service Business Division Operating Account	6 263	6 618
RECEIPTS BY SOURCE	6 263	6 618
Charges	6 122	5 983
Miscellaneous Receipts	7	325
Capital Receipts	34	188
Interest Received	100	
Advances Received		
Intrasector Receipts		122
USE OF PUBLIC ACCOUNT BALANCE	426	- 285
Darwin Bus Service Business Division Operating Account (a)	426	- 285
(a) OPENING BALANCE 1 JULY 2001		1 579
less CLOSING BALANCE 30 JUNE 2002		1 864

SCHEDULE 2.5: DARWIN PORT CORPORATION

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	17 525	14 129
Darwin Port Corporation	17 525	14 129
OUTLAYS FROM PUBLIC ACCOUNT	17 525	14 129
Darwin Port Corporation Business Division Operating Account	17 525	14 129
RECEIPTS INTO PUBLIC ACCOUNT	21 438	15 859
Darwin Port Corporation Business Division Operating Account	21 438	15 859
RECEIPTS BY SOURCE	21 438	15 859
Charges	20 955	15 359
Miscellaneous Receipts	3	- 1
Capital Receipts	30	30
Interest Received	450	
Advances Received		
Intrasector Receipts		471
USE OF PUBLIC ACCOUNT BALANCE	- 3 913	- 1 730
Darwin Port Corporation Business Division Operating Account (a)	- 3 913	- 1 730
(a) OPENING BALANCE 1 JULY 2001		9 868
less CLOSING BALANCE 30 JUNE 2002		11 598

SCHEDULE 2.5: DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS: HOUSING BUSINESS SERVICES

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	134 184	134 910
Department of Community Development, Sport and Cultural Affairs: Housing Business Services	134 184	134 910
OUTLAYS FROM PUBLIC ACCOUNT	134 184	134 910
Department of Community Development, Sport and Cultural Affairs: Housing Business Services Business Division Operating Account	134 184	134 910
RECEIPTS INTO PUBLIC ACCOUNT	129 287	130 767
Department of Community Development, Sport and Cultural Affairs: Housing Business Services Business Division Operating Account	129 287	130 767
RECEIPTS BY SOURCE	129 287	130 767
Charges	53 919	54 840
Miscellaneous Receipts	4	- 122
Capital Receipts	14 252	14 070
Interest Received	14 591	11 480
Advances Received	28 137	29 890
Intrasector Receipts	18 384	20 609
USE OF PUBLIC ACCOUNT BALANCE	4 897	4 143
Department of Community Development, Sport and Cultural Affairs: Housing Business Services Business Division Operating Account (a)	4 897	4 143
(a) OPENING BALANCE 1 JULY 2001		45 425
less CLOSING BALANCE 30 JUNE 2002		41 282

SCHEDULE 2.5: POWER AND WATER AUTHORITY

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	365 016	356 498
Power and Water Authority	365 016	356 498
OUTLAYS FROM PUBLIC ACCOUNT	365 016	356 498
Power and Water Authority Business Division Operating Account	365 016	356 498
RECEIPTS INTO PUBLIC ACCOUNT	385 696	379 786
Power and Water Authority Business Division Operating Account	385 696	379 786
RECEIPTS BY SOURCE	385 696	379 786
Charges	330 617	325 892
Miscellaneous Receipts	500	628
Capital Receipts	9 927	8 430
Interest Received	3 092	734
Advances Received	41 500	4 604
Intrasector Receipts	60	39 498
USE OF PUBLIC ACCOUNT BALANCE	- 20 680	- 23 288
Power and Water Authority Business Division Operating Account (a)	- 20 680	- 23 288
(a) OPENING BALANCE 1 JULY 2001		26 610
less CLOSING BALANCE 30 JUNE 2002		49 898

SCHEDULE 2.5: NORTHERN TERRITORY TREASURY CORPORATION

	2001-02 Mini Budget \$000	2001-02 Actual \$000
OUTLAYS BY ACTIVITY	358 862	355 711
Northern Territory Treasury Corporation	358 862	355 711
OUTLAYS FROM PUBLIC ACCOUNT	358 862	355 711
Northern Territory Treasury Corporation Operating Account	358 862	355 711
RECEIPTS INTO PUBLIC ACCOUNT	411 045	328 562
Northern Territory Treasury Corporation Operating Account	411 045	328 562
RECEIPTS BY SOURCE	411 045	328 562
Charges	262	288
Miscellaneous Receipts		166
Capital Receipts		
Interest Received	737	749
Advances Received	3 391	3 458
Other Commonwealth Grants		
Territory Borrowing	161 861	106 327
Intrasector Receipts	244 794	217 574
USE OF PUBLIC ACCOUNT BALANCE	- 52 183	27 149
Northern Territory Treasury Corporation Operating Account (a)	- 52 183	27 149
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(a) OPENING BALANCE 1 JULY 2001		59 167
less CLOSING BALANCE 30 JUNE 2002		32 018

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

MINI BUDGET TO FINAL ALLOCATIONS

AGENCY/Activity	Mini Budget \$000	Variations Authorised under the <i>Financial Management Act</i>			Final Allocation \$000	Actual Outlay \$000
		s18, s19 \$000	s20 \$000	s22, s23 \$000		
ABORIGINAL AREAS PROTECTION AUTHORITY	2 436		216		2 652	2 638
Aboriginal Areas Protection Authority	2 436		216		2 652	2 638
AUDITOR-GENERAL'S OFFICE	2 316		34	50	2 400	2 276
Auditor-General's Office	2 316		34	50	2 400	2 276
CENTRALIAN COLLEGE	11 388		1 824	30	13 242	13 199
Centralian College	11 388		1 824	30	13 242	13 199
CONSTRUCTION DIVISION	33 932		- 50		33 882	32 846
Construction Division	33 932		- 50		33 882	32 846
DEPARTMENT OF BUSINESS, INDUSTRY AND RESOURCE DEVELOPMENT	80 252		- 1 646	1 676	80 282	79 676
Department of Business, Industry and Resource Development	80 252		- 1 646	1 676	80 282	79 676
DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS	187 734		- 1 016	1 010	187 728	186 653
Department of Community Development, Sport and Cultural Affairs	187 734		- 1 016	1 010	187 728	186 653
DEPARTMENT OF CORPORATE AND INFORMATION SERVICES	94 186		11 261	84	105 531	104 009
Department of Corporate and Information Services	94 186		11 261	84	105 531	104 009
DEPARTMENT OF EMPLOYMENT, EDUCATION AND TRAINING	446 757	1 900	- 4 946	1 284	444 995	442 497
Department of Employment, Education and Training	446 757	1 900	- 4 946	1 284	444 995	442 497
DEPARTMENT OF HEALTH AND COMMUNITY SERVICES	481 110	8 379	2 056	3 245	494 790	489 923
Department of Health and Community Services	481 110	8 379	2 056	3 245	494 790	489 923
DEPARTMENT OF INFRASTRUCTURE, PLANNING AND ENVIRONMENT	372 467		10 776	8 087	391 330	382 652
Department of Infrastructure, Planning and Environment	372 467		10 776	8 087	391 330	382 652
DEPARTMENT OF JUSTICE	91 914	2 043	1 218		95 175	94 879
Department of Justice	91 914	2 043	1 218		95 175	94 879
DEPARTMENT OF THE CHIEF MINISTER	43 507	190	- 683	54	43 068	38 336
Department of the Chief Minister	43 507	190	- 683	54	43 068	38 336
DEPARTMENT OF THE LEGISLATIVE ASSEMBLY	12 331	800	158	5	13 294	13 217
Department of the Legislative Assembly	12 331	800	158	5	13 294	13 217
GOVERNMENT PRINTING OFFICE	6 533		- 835		5 698	5 530
Government Printing Office	6 533		- 835		5 698	5 530
INFORMATION TECHNOLOGY MANAGEMENT SERVICES	27 340		3 420		30 760	28 889
Information Technology Management Services	27 340		3 420		30 760	28 889
NORTHERN TERRITORY POLICE, FIRE AND EMERGENCY SERVICES	131 491	1 800	- 763	25	132 553	132 400
Northern Territory Police, Fire and Emergency Services	131 491	1 800	- 763	25	132 553	132 400

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

MINI BUDGET TO FINAL ALLOCATIONS

AGENCY/Activity	Mini Budget \$000	Variations Authorised under the <i>Financial Management Act</i>			Final Allocation \$000	Actual Outlay \$000
		s18, s19 \$000	s20 \$000	s22, s23 \$000		
NORTHERN TERRITORY TOURIST COMMISSION	26 540	407	478	- 429	26 996	26 979
Northern Territory Tourist Commission	26 540	407	478	- 429	26 996	26 979
NORTHERN TERRITORY TREASURY: SERVICES	252 182	14 642	- 7 185	430	260 069	244 443
Northern Territory Treasury: Services	78 783	14 642	5 506	430	99 361	96 440
Central Holding Authority	173 399		- 12 691		160 708	148 003
NORTHERN TERRITORY TREASURY: SUPERANNUATION OFFICE	84 111				84 111	83 459
Northern Territory Treasury: Superannuation Office	84 111				84 111	83 459
NT FLEET	45 083		2 105		47 188	47 059
NT Fleet	45 083		2 105		47 188	47 059
OFFICE OF THE COMMISSIONER FOR PUBLIC EMPLOYMENT			6 574		6 574	5 938
Office of the Commissioner for Public Employment			6 574		6 574	5 938
OMBUDSMAN'S OFFICE	1 675		169		1 844	1 842
Ombudsman's Office	1 675		169		1 844	1 842
TERRITORY DISCOVERIES	2 602		554		3 156	3 135
Territory Discoveries	2 602		554		3 156	3 135
TERRITORY WILDLIFE PARKS	10 845		- 62		10 783	10 244
Territory Wildlife Parks	10 845		- 62		10 783	10 244
TRADE DEVELOPMENT ZONE AUTHORITY	1 271				1 271	822
Trade Development Zone Authority	1 271				1 271	822
TREASURER'S ADVANCE	24 000	43 398	- 58 097		9 301	
Treasurer's Advance	24 000	43 398	- 58 097		9 301	
DARWIN BUS SERVICE	6 689		- 158		6 531	6 333
Darwin Bus Service	6 689		- 158		6 531	6 333
DARWIN PORT CORPORATION	17 525		- 1 801		15 724	14 129
Darwin Port Corporation	17 525		- 1 801		15 724	14 129
DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS: HOUSING BUSINESS SERVICES	134 184	2 500	- 437		136 247	134 910
Housing Business Services	134 184	2 500	- 437		136 247	134 910
POWER AND WATER AUTHORITY	365 016	3 941	- 12 459		356 498	356 498
Power and Water Authority	365 016	3 941	- 12 459		356 498	356 498
NORTHERN TERRITORY TREASURY CORPORATION	358 862		49 295	- 50 000	358 157	355 711
Northern Territory Treasury Corporation	358 862		49 295	- 50 000	358 157	355 711
TOTAL ALLOCATIONS TO ACTIVITIES	3 356 279	80 000		- 34 449	3 401 830	3 341 122

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s22, s23 \$000	
ABORIGINAL AREAS PROTECTION AUTHORITY	2 434		2	0		2 436
Protection of Sacred Sites	2 434			- 2 434		
Aboriginal Areas Protection Authority			2	2 434		2 436
ANTI-DISCRIMINATION COMMISSION	874			- 831	- 43	
Anti-Discrimination Commission	874			- 831	- 43	
AUDITOR-GENERAL'S OFFICE	2 244		72	0		2 316
Auditing for Parliament	2 244			- 2 244		
Auditor-General's Office			72	2 244		2 316
CENTRALIAN COLLEGE	11 525		- 137	0		11 388
Corporate Services	2 866			- 2 866		
Vocational Education and Training	4 722			- 4 722		
Secondary Education	2 488			- 2 488		
Enterprise Programs	1 449			- 1 449		
Centralian College			- 137	11 525		11 388
CONSTRUCTION DIVISION	33 242		690			33 932
Construction Division	33 242		690			33 932
DEPARTMENT OF ARTS AND MUSEUMS	13 186			- 13 082	- 104	
Organisational Support	1 686			- 1 686		
Museums and Art Galleries of the Northern Territory	6 134			- 6 134		
Arts NT	3 306			- 3 306		
Alice Springs Cultural Precinct	2 060			- 1 956	- 104	
DEPARTMENT OF ASIAN RELATIONS AND TRADE	5 420			- 5 420		
Asian Relations and Trade	5 420			- 5 420		
DEPARTMENT OF BUSINESS, INDUSTRY AND RESOURCE DEVELOPMENT			1 745	78 507		80 252
Department of Business, Industry and Resource Development			1 745	78 507		80 252
DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS			764	186 970		187 734
Department of Community Development, Sport and Cultural Affairs			764	186 970		187 734
DEPARTMENT OF CORPORATE AND INFORMATION SERVICES			- 891	95 077		94 186
Department of Corporate and Information Services			- 891	95 077		94 186
DEPARTMENT OF CORPORATE AND INFORMATION SERVICES: GENERAL SERVICES	67 130			- 67 130		
Executive and Secretariat	3 109			- 3 109		
Human Resource Services	21 281			- 21 281		
Financial Services	22 163			- 22 163		
Information Services	20 577			- 20 577		
DEPARTMENT OF CORPORATE AND INFORMATION SERVICES: SUPERANNUATION OFFICE	81 132			- 81 132		
Administration	1 824			- 1 824		
Conditions of Service Provisions	79 308			- 79 308		

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s 22, s23 \$000	
DEPARTMENT OF EDUCATION	354 769			- 354 769		
Corporate Management	19 052			- 19 052		
Urban Pre and Primary Schools	89 510			- 89 510		
Remote Schools	55 171			- 55 171		
Secondary Schools	58 617			- 58 617		
Open Learning	14 006			- 14 006		
Non-Government Education	57 243			- 57 243		
Student and School Support Services	61 170			- 61 170		
DEPARTMENT OF EMPLOYMENT, EDUCATION AND TRAINING		16 174	430 583		446 757	
Department of Employment, Education and Training		16 174	430 583		446 757	
DEPARTMENT OF HEALTH AND COMMUNITY SERVICES		34 418	446 692		481 110	
Department of Health and Community Services		34 418	446 692		481 110	
DEPARTMENT OF INDUSTRIES AND BUSINESS	40 586			- 40 586		
Business, Industry and Regional Development	7 682			- 7 682		
Industry Standards	15 551			- 15 551		
Financial Assistance	17 353			- 17 353		
DEPARTMENT OF INFRASTRUCTURE, PLANNING AND ENVIRONMENT		14 314	358 153		372 467	
Department of Infrastructure, Planning and Environment		14 314	358 153		372 467	
DEPARTMENT OF JUSTICE		5 167	86 747		91 914	
Department of Justice		5 167	86 747		91 914	
DEPARTMENT OF LANDS, PLANNING AND ENVIRONMENT	48 740			- 48 740		
Corporate Support	4 067			- 4 067		
Land	11 816			- 11 816		
Land Information	11 507			- 11 507		
Natural Resources and Environment	21 350			- 21 350		
DEPARTMENT OF LOCAL GOVERNMENT	49 215			- 49 215		
Local Government Funding	42 172			- 42 172		
Development Support and Monitoring	7 043			- 7 043		
DEPARTMENT OF MINES AND ENERGY	22 076			- 22 076		
Corporate Management	4 214			- 4 214		
Office of Resource Development	3 187			- 3 187		
Industry Services	14 675			- 14 675		
DEPARTMENT OF PRIMARY INDUSTRY AND FISHERIES	39 015			- 39 015		
Corporate Management	5 143			- 5 143		
Horticulture	3 900			- 3 900		
Pastoral	13 277			- 13 277		
Fisheries	5 009			- 5 009		
Industry Services	11 686			- 11 686		
DEPARTMENT OF SPORT AND RECREATION	12 806			- 12 806		
Sport and Recreation	12 806			- 12 806		

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s 22, s23 \$000	
DEPARTMENT OF THE CHIEF MINISTER	29 712		- 4 760	18 455	100	43 507
Corporate Management	8 263			- 8 263		
Specialist Services	11 672			- 11 772	100	
Executive Government	8 711			- 8 711		
Ethnic Affairs	1 066			- 1 066		
Department of the Chief Minister			- 4 760	48 267		43 507
DEPARTMENT OF THE LEGISLATIVE ASSEMBLY	12 687		- 356	0		12 331
Assembly Services	5 422			- 5 422		
Members' Services	7 265			- 7 265		
Department of the Legislative Assembly			- 356	12 687		12 331
DEPARTMENT OF TRANSPORT AND WORKS	270 094			- 270 094		
Corporate Support	19 505			- 19 505		
Infrastructure Development and Services	141 990			- 141 990		
Transport Policy and Regulation	12 243			- 12 243		
Territory Public Transport Services	17 628			- 17 628		
Roads Development	78 728			- 78 728		
GOVERNMENT PRINTING OFFICE	6 729		- 196			6 533
Government Printing Office	6 729		- 196			6 533
INFORMATION TECHNOLOGY MANAGEMENT SERVICES	35 619		- 8 279			27 340
Information Technology Management Services	35 619		- 8 279			27 340
NORTHERN TERRITORY ATTORNEY-GENERAL'S DEPARTMENT	14 687			- 14 687		
Executive	4 835			- 4 835		
Solicitor-General	398			- 398		
Legal Services	6 862			- 6 862		
Community Services	2 592			- 2 592		
NORTHERN TERRITORY CORRECTIONAL SERVICES	45 033			- 45 033		
Corporate Management	3 550			- 3 550		
Custodial Operations	37 086			- 37 086		
Community Corrections	4 397			- 4 397		
NORTHERN TERRITORY EMPLOYMENT AND TRAINING AUTHORITY	62 430			- 62 430		
Vocational Education and Training	5 343			- 5 343		
Service Providers	57 087			- 57 087		
NORTHERN TERRITORY POLICE, FIRE AND EMERGENCY SERVICES	129 679		2 312	- 500		131 491
Police Operations	58 004			- 58 004		
Crime Operations	20 297			- 20 297		
Emergency Management	14 294			- 14 294		
Operational Support Services	29 830			- 29 830		
Tri-Service Support	7 254			- 7 254		
Northern Territory Police, Fire and Emergency Services			2 312	129 179		131 491
NORTHERN TERRITORY RAILWAY	15 279			- 15 279		
Development of the Railway	15 279			- 15 279		

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s 22, s23 \$000	
NORTHERN TERRITORY TOURIST COMMISSION	26 339		- 241	442		26 540
Corporate Communications	5 286			- 5 286		
Marketing	19 053			- 19 053		
Regional Tourism Associations	2 000			- 2 000		
Northern Territory Tourist Commission			- 241	26 781		26 540
NORTHERN TERRITORY TREASURY	251 822			- 251 822		
Corporate Management	166 589			- 166 589		
Budgets, Finance and Economic Services	8 702			- 8 702		
Territory Revenue Management	21 894			- 21 894		
Community Service Obligations	54 107			- 54 107		
Utilities Commission	530			- 530		
NORTHERN TERRITORY TREASURY: SERVICES			14 634	237 548		252 182
Northern Territory Treasury: Services			- 3 704	82 487		78 783
Central Holding Authority			18 338	155 061		173 399
NORTHERN TERRITORY TREASURY: SUPERANNUATION OFFICE			2 979	81 132		84 111
Northern Territory Treasury: Superannuation Office			2 979	81 132		84 111
NT FLEET	44 410		673			45 083
NT Fleet	44 410		673			45 083
OFFICE OF ABORIGINAL DEVELOPMENT	3 235			- 3 235		
Aboriginal Development	3 235			- 3 235		
OFFICE OF COMMUNICATIONS, SCIENCE AND ADVANCED TECHNOLOGY	5 633			- 5 633		
Office of Communications, Science and Advanced Technology	5 633			- 5 633		
OFFICE OF COURTS ADMINISTRATION	18 481			- 18 481		
Corporate Management	3 771			- 3 771		
Supreme Court	6 741			- 6 741		
Magistrates Courts	7 297			- 7 297		
Tribunals	672			- 672		
OFFICE OF THE COMMISSIONER FOR PUBLIC EMPLOYMENT	44 124			- 44 124		
Corporate Management	2 250			- 2 250		
Employee Relations	2 329			- 2 329		
Employee Development	4 236			- 4 236		
Property Management	35 309			- 35 309		
OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS	4 777			- 4 777		
Director of Public Prosecutions	4 777			- 4 777		
OMBUDSMAN'S OFFICE	1 603		72	0		1 675
Ombudsman	1 310			- 1 310		
Health and Community Services Complaints Commission	293			- 293		
Ombudsman's Office			72	1 603		1 675

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s 22, s23 \$000	
PARKS AND WILDLIFE COMMISSION OF THE NORTHERN TERRITORY	40 269			- 40 269		
Corporate Management	3 202			- 3 202		
Community Service Obligation	8 508			- 8 508		
Park Management	16 141			- 16 141		
Scientific Services	8 992			- 8 992		
Bushfires Council	3 426			- 3 426		
STREHLOW RESEARCH CENTRE	366			- 366		
Strehlow	366			- 366		
TERRITORY DISCOVERIES	2 661		- 13		- 46	2 602
Territory Discoveries	2 661		- 13		- 46	2 602
TERRITORY HEALTH SERVICES	446 881			- 446 881		
Organisational Support	18 588			- 18 588		
Acute Care	121 479			- 121 479		
Other Acute Care	91 022			- 91 022		
Public Health	43 993			- 43 993		
Community Services	77 765			- 77 765		
Primary Health Care	94 034			- 94 034		
TERRITORY HOUSING	61 893			- 61 893		
Housing Services	18 945			- 18 945		
Community Service Obligations	17 026			- 17 026		
Indigenous Housing	25 922			- 25 922		
TERRITORY WILDLIFE PARKS	11 024		- 179			10 845
Territory Wildlife Parks	11 024		- 179			10 845
TRADE DEVELOPMENT ZONE AUTHORITY	1 308		- 37	0		1 271
Corporate Management	949			- 949		
Investor Assistance	50			- 50		
Zone Assets	309			- 309		
Trade Development Zone Authority			- 37	1 308		1 271
TREASURER'S ADVANCE	24 000	71 431	- 71 431			24 000
Treasurer's Advance	24 000	71 431	- 71 431			24 000
DARWIN BUS SERVICE	6 576		113			6 689
Darwin Bus Service	6 576		113			6 689
DARWIN PORT CORPORATION	18 765		- 1 240			17 525
Darwin Port Corporation	18 765		- 1 240			17 525
DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS: HOUSING BUSINESS SERVICES			- 5 161	139 345		134 184
Housing Business Services			- 5 161	139 345		134 184
POWER AND WATER AUTHORITY	364 825		191			365 016
Power and Water Authority	364 825		191			365 016
TERRITORY HOUSING: BUSINESS SERVICES	139 345			- 139 345		
Territory Housing: Business Services	139 345			- 139 345		

SCHEDULE 2.6: VARIATIONS TO ALLOCATIONS AUTHORISED DURING THE YEAR

ORIGINAL APPROPRIATION TO MINI BUDGET

AGENCY/Activity	Appropriation Act 2001-02 \$000	Variations Authorised under the Financial Management Act				Mini Budget \$000
		s19 \$000	s20 \$000	s21 \$000	s 22, s23 \$000	
NORTHERN TERRITORY TREASURY CORPORATION	260 261	- 1 399	0	100 000	358 862	
Administration	4 216		- 4 216			
External Debt Management	196 045		- 196 045			
Internal Funds Management	60 000		- 60 000			
Northern Territory Treasury Corporation		- 1 399	260 261	100 000	358 862	
TOTAL ALLOCATIONS TO ACTIVITIES	3 184 941	71 431		99 907	3 356 279	

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
ABORIGINAL AREAS PROTECTION AUTHORITY	
2001-02 Mini Budget	2 436
<i>Varied Allocation</i>	
Allocation for additional costs incurred for Railway certificates; termination payments; job reclassifications and the appointment of an Aboriginal cadet	216
<i>Unexpended Allocation</i>	
Unexpended superannuation and capital funding	- 14
2001-02 Actual Expenditure	2 638
AUDITOR-GENERAL'S OFFICE	
2001-02 Mini Budget	2 316
<i>Varied Allocation</i>	
Additional outlays associated with auditing TIO (costs recovered from TIO)	34
Additional audit work undertaken and paid for by Agencies	50
<i>Unexpended Allocation</i>	
Outstanding audit tasks for the Audit Services Program	- 53
Recoverable audit tasks not yet paid for	- 26
Minor Variations	- 45
2001-02 Actual Expenditure	2 276
CENTRALIAN COLLEGE	
2001-02 Mini Budget	11 388
<i>Varied Allocation</i>	
Increased funding for delivery of secondary education and Vocational Education and Training programs	1 659
Increase in Commonwealth funding for delivery of additional Workplace English Language and Literacy programs	98
Increased Allocation relating to grant received from the former Northern Territory Employment and Training Authority in 2000-01 for purchase of specialised equipment	77
Grant for Workplace English Language and Literacy programs related to the 2001-02 year, received in June 2001	88
Projected loss of revenue and associated reduction in costs for the Seniors travel program that the College runs due to decrease in number of travellers	- 86
Minor Variations	18
<i>Unexpended Allocation</i>	
Funding for employment related vocational training on remote Indigenous communities	- 40
Minor Variations	- 3
2001-02 Actual Expenditure	13 199
CONSTRUCTION DIVISION	
2001-02 Mini Budget	33 932
<i>Varied Allocation</i>	
Decrease in capital expenditure due to IT outsourcing	- 50
<i>Unexpended Allocation</i>	
Delays in the approval of the Capital Works and design list program for 2001-02 resulting in reduced consultant costs	- 1 036
2001-02 Actual Expenditure	32 846
DEPARTMENT OF BUSINESS, INDUSTRY AND RESOURCE DEVELOPMENT	
2001-02 Mini Budget	80 252
<i>Varied Allocation</i>	
Increased funding for Commonwealth funded Remote Renewable Power Generation Project	584
Outlays and receipts for the Mt Todd rehabilitation program	362
Additional Allocation associated with the Economic Summit	250
Allocation to agencies for additional information technology costs	700
Allocation to meet costs associated with externally funded projects	198
Increased revenue and expenditure funded by private research and development organisations	670
One-off costs for BTEC legal costs	500
Transfer associated with the Office of Consumer Affairs, subsequent to the Public Sector restructure	- 494

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
Transfer associated with Work Health Authority, subsequent to the Public Sector restructure	- 583
Transfer associated with Racing, Gaming and Licensing function, subsequent to the Public Sector restructure	- 908
Carry over 50% of a Capital Grant to CSIRO due to a Commonwealth preference that the grant be paid half in 2001-02 and half in 2002-03	- 500
The Business Case Managers program was not implemented in 2001-02 due to the Agency proposing an alternative strategy to achieve the outcomes	- 250
The Short Course Business Skills Workshops program did not commence until later in the financial year with little or no expenditure in 2001-02	- 130
Delay in negotiations for the Barramundi licence buy back	- 200
Grant for the Pivot Aquaculture project in 2001-02 deferred until 2002-03	- 520
Minor Variations	351
<i>Unexpended Allocation</i>	
Unspent Commonwealth funded Remote Renewable Power Generation project	- 350
Unspent Commonwealth funded Photovoltaic rebate project	- 30
Unspent Commonwealth funded Regional Mineral Study	- 58
Minor Variations	- 168
2001-02 Actual Expenditure	79 676
 DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS	
2001-02 Mini Budget	187 734
<i>Varied Allocation</i>	
Year of the Outback funding for staging of Government display and for the award of grants	200
Reimbursement of Natural Disaster Relief Arrangements to the Litchfield and Katherine Town Councils for 2000-01 expenditure	109
Additional sponsorship revenue from various National sporting organisations for athlete training and airfares to compete interstate	130
Additional Commonwealth grant funding for the Indigenous Sports Program and the Sport Development Service	165
Additional allocation required following increased demand for the Aboriginal Interpreter Service from non Government users (fully recovered from users)	380
Additional Commonwealth grants, Sponsorship and Consultancy funding for various arts projects	422
Funding for additional management functions	150
Carry over for the Alice Springs Masters and Arafura Games to 2002-03	- 705
Reduction in Commonwealth State Housing Agreement funding for 2001-02	- 95
Funding for the Commonwealth Indigenous Sports Program received late in 2001-02	- 85
Commonwealth funding for training of the Aboriginal Interpreter Service not fully expended in 2001-02	- 150
Workers Compensation payments not resolved prior to the end of financial year	- 130
NT Library grant funding for local government councils and a consultancy review of funding framework agreement with local government not completed by the end of the financial year	- 235
Minor Variations	- 162
<i>Unexpended Allocation</i>	
Funding for completion of stage 2 of the Natural History Gallery and stage 3 of the Discovery Centre at the Museum and Art Gallery of the NT	- 140
Incomplete survey work for Environment Australia to assess the risk of introduction of exotic marine and land based animal and weed pests	- 67
Delayed delivery and payment for the replacement of the film projector at Araluen Centre	- 50
Allocation for the review of the Arts Sector Funding Policy and Framework, to commence next year	- 80
Fulfilment of contracted obligations to various organisations by Arts, Museums and Library Services	- 73
Grant funding for the implementation of the Indigenous Knowledge Centres	- 24
Lapsed Allocation for the replacement of the Library system due to delays from the supplier	- 130
Delayed payment of grant to the Walpiri speaking group for a law and justice building, pending formal acceptance	- 180
Minor Variations	- 331
2001-02 Actual Expenditure	186 653

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
DEPARTMENT OF CORPORATE AND INFORMATION SERVICES	
2001-02 Mini Budget	94 186
<i>Varied Allocation</i>	
Transfer associated with OCSAT, subsequent to Public Sector restructure	239
Adjustment to reflect final funding transfer relating to the Property Management function	427
Additional funding in 2001-02 for Property Management associated with higher cost of leasing	500
Allocation to agencies for additional information technology costs	1 800
Additional funding reimbursed to ITMS via DCIS for transition costs resulting from outsourcing the Desktop/LAN function	6 840
Transfer of Learning Centre functions from Office of the Commissioner for Public Employment	2 306
Transfer of 3 regional human resource management positions to the Department of Health and Community Services	- 110
Anticipated receipts from the Commonwealth for the Remote Telecommunication Information Framework project not received in 2001-02	- 382
Reduction in the number of short courses required by agencies	- 351
Minor Variations	76
<i>Unexpended Allocation</i>	
Allocation for Communication Projects that were programmed but not achieved due to delays in receipt of funding from the Commonwealth	- 1 500
Minor Variations	- 22
2001-02 Actual Expenditure	104 009
DEPARTMENT OF EMPLOYMENT, EDUCATION AND TRAINING	
2001-02 Mini Budget	446 757
<i>Varied Allocation</i>	
Transfer associated with Work Health Authority, subsequent to the Public Sector restructure	583
Increased Commonwealth ANTA funding for delivery of vocational and training programs	1 477
Increase in Commonwealth funded Indigenous Education Strategic Initiatives Program (IESIP) following finalisation of new agreement	7 092
Revised Commonwealth funding for Targeted and Joint Schools Program including an amount not paid in 2000-01 due to delays in finalising the <i>States Grants Act</i>	2 423
Refinement of estimates for Commonwealth grants for non-government schools	257
Treasurer's Advance for superannuation, workers compensation and NT schools reimbursement grants	1 900
Elimination of intrasector payment between former agencies NTETA and Department of Education for a grant to NT University to avoid double counting	- 500
Transfer of base funding relating to the Office of the Commissioner for Public Employment function	- 9 117
Revised timing of Commonwealth IESIP funding	- 6 000
Minor Variations	123
<i>Unexpended Allocation</i>	
Commonwealth funds for employment and training programs, IESIP, driver training and licensing, and other externally funded programs not fully expended	- 1 830
Lapsed Allocation for the NT Training for Rural Youth program, and for the fit out and establishment grants for Leanyer Primary and Jilkminggan Schools	- 445
Minor Variations	- 223
2001-02 Actual Expenditure	442 497
DEPARTMENT OF HEALTH AND COMMUNITY SERVICES	
2001-02 Mini Budget	481 110
<i>Varied Allocation</i>	
Additional Allocation for the provision of services purchased by the Katherine West and Tiwi Island Health Boards	639
Variation to existing Commonwealth funded projects, primarily Rheumatic Heart Disease Register, Commonwealth State Disability Allowance, and Public Health Outcome Agreement	1 129
Funding from external provider to evaluate the impact of Conjugated Pneumococcal Vaccine on the incidence of Pneumococcal Disease in children under two years of age	240
Commonwealth funding for the provision of additional health care services to the people living within the community of Umbakumba and adjacent outstations	217
Allocation to recognise change in accounting treatment for Diesel Fuel Rebate Scheme	832

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
Introduction of a Youth Night Patrol and Safety House	310
Allocation to agencies for additional information technology costs	1 000
Commonwealth funded programs not expended during 2000-01, primarily Recombinant Factor VIII, Capital for Larumba, Ikuntji, Yuendumu, Kintore and Mt Liebig Child Care centres	655
Variations to match revised offers for various projects/programs which are 100% Commonwealth funded	1 078
Treasurer's Advance for superannuation expenses, hospital services, cross border charges, information technology outsourcing costs and other higher than anticipated costs associated with increased demand for mental health services and primary health care rural services	8 379
Carry over funding allocated for fit-out costs associated with the relocation of the Darwin Dental Clinic	- 1 000
Carry over funding allocated for Remote Community Initiative for Bickerton, Health Clinic fit-outs, and Public Health Outcome Funding Agreement	- 497
12 Minor Variations	698
<i>Unexpended Allocation</i>	
Various projects funded by the Commonwealth or other external parties not fully expended in 2001-02, expected to be completed in 2002-03	- 4 530
The NT funded project for Terrace Gardens (Chan Park) not due for completion until 2002-03	- 100
Minor Variations	- 237
2001-02 Actual Expenditure	489 923
 DEPARTMENT OF INFRASTRUCTURE, PLANNING AND ENVIRONMENT	
2001-02 Mini Budget	372 467
<i>Varied Allocation</i>	
Increase in the Capital Recoverable Works Program for work to be carried out on Bradshaw access - Victoria River	8 000
Allocation to agencies for additional information technology costs	695
Additional cash for Minor New Works	4 500
Additional Capital Works cash	3 000
Additional repairs and maintenance funding for flood related damage	2 000
Glyde Point related studies	500
Design and documentation of items on the 2001-02 Design List	500
Carry over of Indigenous Land Corporation funding for pest control in the Victoria River District into 2002-03 and 2003-04	- 430
Externally funded projects undertaken by the Parks and Wildlife Division not completed during 2001-02	- 399
Minor Variations	497
<i>Unexpended Allocation</i>	
Commonwealth and NT grants funding for various programs including National Estates, NT Heritage, National Pollutant Inventory, AirWatch, and the Land and Water Partnership	- 497
The Contractor for the Land Administration Information System behind schedule with outstanding work to be completed in 2002-03	- 400
Funding for the aerial photography contract, scheduled for completion in August 2002	- 49
Delays for land survey work for the gas based manufacturing estates due to problems associated with native title clearances	- 140
National Highways Capital works project funding delayed, due to the late commencement of work and delays in construction,	- 1 024
Funding proposals for Road Safety Council public awareness initiatives not submitted to TIO on time, requiring carry over to 2002-03	- 60
Unexpended Community Service Obligation payments	- 2 388
Commonwealth funding provided under Natural Heritage Trust for the management of biodiversity and conservation management programs	- 90
2001-02 Community Service Obligation for Territory Wildlife Parks not paid	- 694
Under expenditure on Recoverable Works	- 1 620
Under expenditure on Land Acquisitions	- 394
Under expenditure on National Highways Program	- 770
Minor Variations	- 552
2001-02 Actual Expenditure	382 652

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
DEPARTMENT OF JUSTICE	
2001-02 Mini Budget	91 914
<i>Varied Allocation</i>	
Transfer associated with Office of Consumer Affairs, subsequent to the Public Sector restructure	494
Transfer of Allocation for the Community Visitor Program	115
Transfer of funds for the <i>NTsafe</i> program, subsequent to the Public Sector restructure	80
Anti-Discrimination Commission formal hearing and court costs	128
Allocation to agencies for additional information technology costs	200
Magistrates salary package increase effective from 1 December 2000	206
Treasurer's Advance for legal and related costs and termination payments	1 500
Treasurer's Advance for Victims of Crime Assistance Fund payments	543
Minor Variations	- 5
<i>Unexpended Allocation</i>	
Commonwealth funded National Indigenous English Literacy and Numeracy Program to deliver educational programs to indigenous prisoners at both Correctional Centres	- 142
Trial Commonwealth funded Young Offender Pilot Program, and Employment Support Program, to facilitate employment of young offenders on their release from detention or imprisonment	- 78
Minor Variations	- 76
2001-02 Actual Expenditure	94 879
DEPARTMENT OF THE CHIEF MINISTER	
2001-02 Mini Budget	43 507
<i>Varied Allocation</i>	
Additional Allocation to stage a round of the Shell V8 Supercars series	790
Increase for local elections in line with additional receipts from the Darwin City Council, Litchfield Shire Council and Katherine Town Council	134
By-election costs and charges associated with Litchfield Shire Council and Darwin Mayoral elections	112
Finalisation of payments to unsuccessful Railway tenderers	335
Current Grants to AustralAsia Railway Corporation for access related stamp duty costs	106
Funding for Year of the Outback	300
Transfer of NT Railway capital under expenditure to Department of Infrastructure, Planning and Environment	- 3 000
Transfer associated with OCSAT, subsequent to the Public Sector restructure	- 239
Cessation of the Commonwealth funded program Partnerships Against Domestic Violence from 2001-02	- 210
Cancellation of sponsorship for the 2002 Australian Safari	- 250
Provision for enhanced policy functions within the Department	1 200
Treasurer's Advance for Budget shortfall related to enhanced policy functions	190
Minor Variations	93
<i>Unexpended Allocation</i>	
NT Railway Construction Obligation transferred to 2002-03	- 4 000
Unexpended Commonwealth funds for operational costs associated with the Desert Knowledge Project	- 59
Unexpended Commonwealth funds for the "Stop It...Before It Starts" project under the Partnerships Against Domestic Violence funding agreement	- 66
Capital expenditure relating to the rail corridor for the construction of fencing and crossings	- 600
Minor Variations	- 7
2001-02 Actual Expenditure	38 336
DEPARTMENT OF THE LEGISLATIVE ASSEMBLY	
2001-02 Mini Budget	12 331
<i>Varied Allocation</i>	
Additional funding for termination of Electorate Officers of former members	126
Treasurer's Advance to fund budget shortfall as a result of additional costs incurred in the transition to a new Government and establishment and expansion of new and existing Committees	800
Minor Variations	37
<i>Unexpended Allocation</i>	
Various accounts on hand not paid due to timing	- 15
Minor Variations	- 62
2001-02 Actual Expenditure	13 217

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
GOVERNMENT PRINTING OFFICE	
2001-02 Mini Budget	6 533
<i>Varied Allocation</i>	
Decreased operational expenditure due to a decrease in the amount of work contracted out	- 690
Increase in personnel expenditure to reflect projections	67
Revised property management costs	133
Revised capital replacement program	- 325
Minor Variations	- 20
<i>Unexpended Allocation</i>	
Minor Variations	- 168
2001-02 Actual Expenditure	5 530
INFORMATION TECHNOLOGY MANAGEMENT SERVICES	
2001-02 Mini Budget	27 340
<i>Varied Allocation</i>	
Adjustments to reflect the impact of outsourcing the Desktop/LAN function on personnel and operating costs	2 997
Increase in prepayments for licenses and maintenance	295
Minor Variations	128
<i>Unexpended Allocation</i>	
Desktop transition payments for CSC not made due to milestones not being met	- 1 368
Minor Variations	- 503
2001-02 Actual Expenditure	28 889
NORTHERN TERRITORY POLICE, FIRE AND EMERGENCY SERVICES	
2001-02 Mini Budget	131 491
<i>Varied Allocation</i>	
Allocation to agencies for additional information technology costs	650
Receipts and associated costs for providing 24 hour security services to the United States Navy while anchored in the Darwin Harbour	220
Additional Allocation for capital purchases, such as officer's safety equipment, CCTV security system and Livescan equipment for Forensic Services	1 350
Transfer of portion of Aboriginal Interpreter Service funding not utilised by Northern Territory Police, Fire and Emergency Services (NTPFES) in 2001-02	- 143
Project delays resulting in carry over of expenditure for the upgrade of the NTPFES radio communication system	- 730
Delay in settlement of agreements with some communities for grants under the Juvenile Diversionary Scheme	- 1 864
Unspent Emergency Management Allocation transferred to 2002-03	- 141
Treasurer's Advance for additional information technology costs	1 800
Minor Variations	- 80
<i>Unexpended Allocation</i>	
Funding to assist with providing enhanced training for Aboriginal Community Police Officers	- 40
Unexpended community funded initiatives such as Neighbourhood Watch and Junior Police Rangers	- 35
Delays in the production and payment of fire retardant clothing for firefighters	- 29
Minor Variations	- 49
2001-02 Actual Expenditure	132 400
NORTHERN TERRITORY TOURIST COMMISSION	
2001-02 Mini Budget	26 540
<i>Varied Allocation</i>	
Allocation to agencies for additional information technology costs	200
Facilitation of air services to the Northern Territory	500
Treasurer's Advance for staff termination costs and Commonwealth funded Highway Project	407
Responsibility for marketing and promotion function for Parks and Wildlife Commission returned to Department of Infrastructure, Planning and Environment	- 429
Funding identified for developing Regional Tourism Initiatives will not be required following delays in completing the master plan	- 133
Minor Variations	- 89

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
<i>Unexpended Allocation</i>	
Minor Variations	- 17
2001-02 Actual Expenditure	26 979
NORTHERN TERRITORY TREASURY: SERVICES	
2001-02 Mini Budget	252 182
<i>Varied Allocation</i>	
Review of internet gaming systems, costs paid by system owners	84
Transfer associated with Racing, Gaming and Licensing function, subsequent to the Public Sector restructure	908
Legal costs associated with Federal Court appeal on behalf of the Northern Territory	250
Increase to First Home Owners Grant	4 682
Cost of additional gaming system evaluations recovered from the operator	299
Funding for additional management functions	100
Treasurer's Advance for payment of a capital contribution for the Alice Springs Convention Centre, and a \$4.9M payment from the Community Benefit Fund into the Consolidated Revenue Account	14 642
Carry over funding for training and advice associated with <i>Working for Outcomes</i> to 2002-03	- 650
Payment of interest on Government Business Division (GBD) cash balances	8 970
Commonwealth loan repayments administered by NT Treasury Corporation rather than Northern Territory Treasury Central Holding Authority	- 14 368
Adjustment to General Government interest and loan repayments resulting from the restructure of Power and Water Authority's existing loans	- 571
Reduction in interest on NT of Australia loan due to reduction in weighted average interest rate from 8.95% to 8.51%, and impact of reduced borrowings	- 6 656
Minor Variations	197
<i>Unexpended Allocation</i>	
First Home Owners Grant	- 1 400
Funding for Alice Springs Convention Centre	- 869
Alice Springs Convention Centre marketing grant	- 200
Late invoicing of accounts for April and May 2002	- 100
Revised treatment for payment of interest on GBD cash balances	- 8 501
Minor Variations	- 4 556
2001-02 Actual Expenditure	244 443
NORTHERN TERRITORY TREASURY: SUPERANNUATION OFFICE	
2001-02 Mini Budget	84 111
<i>Unexpended Allocation</i>	
Minor Variations	- 652
2001-02 Actual Expenditure	83 459
NT FLEET	
2001-02 Mini Budget	45 083
<i>Varied Allocation</i>	
Reduction in outlays due to a reduced number of vehicles being leased externally	- 539
Reduction in level of personnel expenditure to reflect revised business conditions	- 317
Decrease in purchase of goods and services to reflect expected position	- 402
Repayment of NT Treasury Corporation advance earlier than previously forecast	3 356
Increased expenditure due to higher hire duty charges, auction commission and disposal preparation costs	808
Minor Variations	- 801
<i>Unexpended Allocation</i>	
Minor Variations	- 129
2001-02 Actual Expenditure	47 059
OFFICE OF THE COMMISSIONER FOR PUBLIC EMPLOYMENT	
2001-02 Mini Budget	0
<i>Varied Allocation</i>	
Transfer of funding for the Office of the Commissioner for Public Employment function from DEET	9 117
Reverse savings associated with the amalgamation of OCPE and NTETA, no longer applicable given the Office will remain as a separate agency	190

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
Adjustment to reflect finalised base funding relating to the Property Management function	- 427
Transfer the Learning Centre functions to Department of Corporate and Information Services	- 2 306
<i>Unexpended Allocation</i>	
Reduction in enrolments for leadership development training programs	- 515
Minor Variations	- 121
2001-02 Actual Expenditure	5 938
OMBUDSMAN'S OFFICE	
2001-02 Mini Budget	1 675
<i>Varied Allocation</i>	
Allocation to agencies for additional information technology costs	55
Additional personnel funding to meet an ongoing budget shortfall	114
<i>Unexpended Allocation</i>	
Minor Variations	- 2
2001-02 Actual Expenditure	1 842
TERRITORY DISCOVERIES	
2001-02 Mini Budget	2 602
<i>Varied Allocation</i>	
Expanded operations and new marketing initiatives designed to assist the recovery of the tourism industry	555
Minor Variations	- 1
<i>Unexpended Allocation</i>	
Minor Variations	- 21
2001-02 Actual Expenditure	3 135
TERRITORY WILDLIFE PARKS	
2001-02 Mini Budget	10 845
<i>Varied Allocation</i>	
Minor Variations	- 62
<i>Unexpended Allocation</i>	
Minor Variations	- 539
2001-02 Actual Expenditure	10 244
TRADE DEVELOPMENT ZONE AUTHORITY	
2001-02 Mini Budget	1 271
<i>Unexpended Allocation</i>	
Downsizing of operations in anticipation of change to the Industrial Land Corporation	- 449
2001-02 Actual Expenditure	822
TREASURER'S ADVANCE (a)	
2001-02 Mini Budget	24 000
<i>Varied Allocation</i>	
Transfer under s20 <i>Financial Management Act</i> dated 5 June 2002	- 10 301
Increase under s19 <i>Financial Management Act</i> dated 27 June 2002	80 000
Transfer under s20 <i>Financial Management Act</i> dated 27 June 2002	- 47 796
Treasurer's Advance issued to Department of the Legislative Assembly	- 800
Treasurer's Advance issued to Department of Justice	- 2 043
Treasurer's Advance issued to Northern Territory Police, Fire and Emergency Services	- 1 800
Treasurer's Advance issued to Northern Territory Tourist Commission	- 407
Treasurer's Advance issued to Power and Water Authority	- 3 941
Treasurer's Advance issued to Department of Employment, Education and Training	- 1 900
Treasurer's Advance issued to Department of Health and Community Services	- 8 379
Treasurer's Advance issued to Northern Territory Treasury: Services	- 14 642
Treasurer's Advance issued to Department of Community Development, Sport and Cultural Affairs:	- 2 500
Housing Business Services	
Treasurer's Advance issued to Department of the Chief Minister	- 190
2001-02 Actual Expenditure	Nil

(a) Explanations for expenditure funded via the Treasurer's Advance is provided against the relevant agency

SCHEDULE 2.7: ANALYSIS BY AGENCY OF SIGNIFICANT VARIATIONS BETWEEN 2001-02 MINI BUDGET AND ACTUAL EXPENDITURE

	\$000
DARWIN BUS SERVICE	
2001-02 Mini Budget	6 689
<i>Varied Allocation</i>	
Adjustment for Capital Items	- 158
<i>Unexpended Allocation</i>	
Minor Variations	- 198
2001-02 Actual Expenditure	6 333
DARWIN PORT CORPORATION	
2001-02 Mini Budget	17 525
<i>Varied Allocation</i>	
Decreased personnel expenses in line with projections	- 975
Decrease in Asset purchases to align with current business decisions - East Arm Port Stage 2	- 829
Minor Variations	3
<i>Unexpended Allocation</i>	
Unexpended capital projects	- 1 595
2001-02 Actual Expenditure	14 129
DEPARTMENT OF COMMUNITY DEVELOPMENT, SPORT AND CULTURAL AFFAIRS: HOUSING BUSINESS SERVICES	
2001-02 Mini Budget	134 184
<i>Varied Allocation</i>	
Incomplete Capital Works projects relating to the Crisis Accommodation and Community Housing Programs carried over from 2000-01	1 494
Increased allocation for repairs and maintenance	357
Transfer of 8 staff from the Department of Community Development, Sport and Cultural Affairs	444
Treasurer's Advance to provide additional allocation for HomeStart Scheme	2 500
Transfer of 2001-02 Capital Works cash to the Department of Infrastructure, Planning and Environment	- 3 000
Minor Variations	268
<i>Unexpended Allocation</i>	
Repairs and Maintenance contracts not completed	- 560
Minor Variations	- 777
2001-02 Actual Expenditure	134 910
POWER AND WATER AUTHORITY	
2001-02 Mini Budget	365 016
<i>Varied Allocation</i>	
Reversal of previous adjustment to interest and loan repayments; superseded by restructure of Power and Water Authority (PAWA) loans	- 15 800
Interest and loan repayments on establishment of PAWA's new loans (2 x \$19M)	3 344
Treasurer's Advance for budget shortfall	3 941
Minor Variations	- 3
<i>Unexpended Allocation</i>	
Nil	
2001-02 Actual Expenditure	356 498
NORTHERN TERRITORY TREASURY CORPORATION	
2001-02 Mini Budget	358 862
<i>Varied Allocation</i>	
Current year interest paid reduction due to \$100M Territory borrowing not undertaken by December 2001 as predicted	- 2 465
Transfer of Natural Disaster Relief Arrangements loan liability	2 039
Minor Variations	- 279
<i>Unexpended Allocation</i>	
Loss on extinguishment of debt not occurring as expected	- 1 858
Minor Variations	- 588
2001-02 Actual Expenditure	355 711

PART 3
ACCOUNTABLE OFFICERS'
TRUST ACCOUNTS

SCHEDULE 3.1: ACCOUNTABLE OFFICERS' TRUST ACCOUNTS

AGENCY	Balance at 1 July 2001 \$000	Receipts \$000	Payments \$000	Balance at 30 June 2002 \$000
Centralian College	26	13	35	4
Department of Business, Industry and Resource Development	2 614	1 723	1 999	2 338
Department of Community Development, Sport and Cultural Affairs	3 676	890	806	3 760
Department of Community Development, Sport and Cultural Affairs: Housing Business Services	1 206	427	292	1 341
Department of Corporate and Information Services	240	6 938	7 105	73
Department of Employment, Education and Training	21	1	2	20
Department of Health and Community Services	220	285	267	238
Department of Infrastructure, Planning and Environment	1 697	1 765	1 645	1 817
Department of Justice	522	4 391	4 203	710
Department of the Chief Minister	3	687	689	1
Northern Territory Police, Fire and Emergency Services	223	167	175	215
Northern Territory Tourist Commission	2 000	15 482	15 008	2 474
Northern Territory Treasury: Services	410	1 254	436	1 228
Power and Water Authority	833	386	467	752
Trade Development Zone Authority	5			5
TOTAL	13 696	34 409	33 129	14 976

PART 4
ASSET MANAGEMENT

SCHEDULE 4.1: CASH AND INVESTMENTS

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Cash balances	26 923	8 781
Overnight deposits	103 000	98 700
Investments		
up to 1 year	87 800	144 743
1 year and up to 5 years	25 874	25 079
Conditions of Service Reserve Investment (a)	156 712	156 712
TOTAL CASH BALANCES AND INVESTMENTS	400 309	434 015
RECONCILIATION BETWEEN CASH BALANCES AND INVESTMENTS TO PUBLIC ACCOUNT AND ACCOUNT BALANCES		
Cash balances as per bank statements	402 774	436 938
Add: Cash on hand	643	363
	403 417	437 301
Add: Unbanked receipts	307	609
Credit card payments not reflected in ledger	10	3
Other payments not reflected in the ledger	383	0
Less: Unpresented cheques	- 2 237	- 2 955
Unpresented corporate credit card vouchers	- 1 571	- 943
TOTAL CASH AND INVESTMENTS	400 309	434 015
Add: NT Treasury Corporation Debt held in Investments (b)	52 959	29 238
Less: Advance and Clearing Accounts and Petty Cash	- 4 476	- 3 476
Less: Accountable Officers' Trust Accounts	- 13 696	- 14 976
TOTAL PUBLIC ACCOUNT	435 096	444 801
Consolidated Revenue Account Balance	52 342	70 027
General Government Operating Accounts	240 105	238 114
Public Non-financial Corporations Operating Accounts	83 482	104 642
Public Financial Corporations Operating Accounts	59 167	32 018
TOTAL PUBLIC ACCOUNT (c)	435 096	444 801

- (a) The Conditions of Service Reserve holds virtually all of its investments in equities. The equities market has been volatile since September 2001. The value of the Reserve as at 30 June 2002 was estimated at \$148.2M. This constitutes an unrealised loss of \$8.5M. The most recent valuation as at 30 September 2002 estimates the Reserve at \$139M.
- (b) The value of total cash balances and investments excludes investments held by the investment portfolio in Northern Territory Treasury Corporation debt as at 30 June. The investment portfolio purchases and sells this debt on the open market. The amount is added back on the basis it is held in the Public Account.
- (c) Following the introduction of the *Fiscal Integrity and Transparency Act*, Agencies are classified as either General Government, Public Non-financial Corporations or Public Financial Corporations. The opening operating account balances for General Agencies and Business Divisions have been adjusted to reflect the new classifications.

SCHEDULE 4.2: LOANS AND ADVANCES

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Department of Business, Industry and Resource Development (a)	6 163	5 018
Department of Community Development, Sport and Cultural Affairs: Housing Business Services	189 439	186 423
Department of Employment, Education and Training (a)	3 000	3 000
Department of Infrastructure, Planning and Environment (a), (b)	3 429	3 689
Northern Territory Government (Loans and Advances to TIO) (c)	28 319	29 794
Northern Territory Treasury: Services (d)	9 914	9 932
Northern Territory Treasury Corporation	7 950	4 782
Power and Water Authority	15 326	11 021
Trade Development Zone Authority (e)	0	932
TOTAL	263 540	254 591
Less: Provisions for Doubtful Debts (f)	11 008	13 337
TOTAL	252 532	241 254

Loans and Advances are defined as the outstanding balance of funds provided to organisations and individuals external to the Public Account which carry an obligation to make interest payments and repay principal.

- (a) Following the restructure of Government Agencies in November 2001 the comparative balances at 30 June 2001 have been attributed to the relevant new Agency.
- (b) The Department of Infrastructure, Planning and Environment (DIPE) is responsible for the Home Building Certification Fund (the Fund). The Territory Insurance Office (TIO) currently manages the Fund and held balances on behalf of DIPE of \$3.429M and \$3.689M as at 30 June 2001 and 2002 respectively. The actuarial assessment of potential claims against the Fund constituted \$1.5M at 30 June 2001. The legislative responsibilities relating to the Fund are recognised as a contingent liability.
- (c) The increase in the Northern Territory Government Loans and Advances figure is due to the capitalised interest on the Northern Territory Self Insurance Fund held by TIO.
- (d) At 30 June 2001 a loan of \$25M to the AustralAsia Railway Corporation was reported at a carrying value of \$0.4M which has been calculated by discounting the principal amount at 8% per annum over the term of the loan. This recognised that there are a range of situations where the asset may be impaired as interest may not be payable. There is no material change in the situation at 30 June 2002 and the loan remains at a carrying value of \$0.4M. On completion of construction of the railway it is anticipated that the carrying value will be reviewed and is expected to increase.
- (e) Trade Development Zone Authority holds vendor finance contracts relating to sale of land and buildings. Previously, the amounts received each year were recorded against sale of assets, the outstanding value of these contracts has now been recognised as an asset.
- (f) The movement in Provision for Doubtful Debts is attributed to the HIH advance which the Northern Territory Government has resolved to treat as a grant.

SCHEDULE 4.3: INVESTMENTS IN COMPANIES, CORPORATIONS, TRUSTS, JOINT VENTURES OR SIMILAR ENTITIES AT 30 JUNE 2002

This Schedule reports material Territory investments in companies, corporations, trusts, joint ventures and other similar entities in accordance with section 9 of the *Financial Management Act*. The Treasurer has determined the materiality threshold to be \$5M.

Details of investments have been furnished by all Accountable Officers in accordance with Treasurer's Direction 2.4.9.

AUSTRALASIA RAILWAY CORPORATION

\$282.5M (66% equity interest of total net assets)

The AustralAsia Railway Corporation (AARC) is a statutory corporation established under the *AustralAsia Railway Corporation Act*. The AARC represents the interests of the Northern Territory and South Australia during the construction and operation of the Adelaide to Darwin rail link. While the AARC is a statutory corporation of the Northern Territory, the South Australian Government has an interest in the AARC.

In 2001-02, AARC received \$135M in Commonwealth and South Australian Government contributions. During the year, \$284M was provided to Asia Pacific Transport Consortium for construction works, that will form railway assets of AARC. The net asset position of AARC at 30 June 2002 was \$428M.

While the Commonwealth Government funding of \$165M adds to the net assets of the Corporation, the Commonwealth Government does not have any ownership interest in the AARC.

The proportionate entitlement of the Northern Territory to assets of the AARC as at 30 June 2002 reflects the proportion of contributions made by the Territory compared with the contributions of South Australia. At 30 June 2002, the Territory had contributed \$192M in funding to the rail project and had entitlement to \$282M or 66% of the assets of AARC. At 30 June 2002 the South Australian Government had contributed \$100M to the rail project and had entitlement to \$146M or 34% of the assets of the AARC.

There will be no further Territory contributions to the project that will provide an increase in the Territory's proportionate entitlement to AARC assets. South Australia's proportionate interest will increase as South Australia contributes further to the AARC during 2002-03.

At 30 June 2002, AARC had financed infrastructure assets intended to form an integral part of the railway at a total cost of \$409.5M. Those assets are recognised in the AARC statement of financial position. Control over the assets in question is likely to pass from AARC to the Asia Pacific Transport Consortium during 2003-04 for no consideration, although the service potential of the asset remains unchanged.

Pending satisfactory completion and subsequent transfer of this asset, no provision for the resulting diminution in the value of the Territory's investment in AARC has been made in these financial statements.

After transfer, control of this asset will be replaced by a right to own the railway line in the future, although it may be 50 years before this asset crystallises. At this point it is not possible to reliably measure the value of this right.

TERRITORY INSURANCE OFFICE

\$30.5M

The Territory Insurance Office (TIO) is a statutory corporation of the Northern Territory. The Government's investment in TIO is equivalent to TIO's net assets position. At 30 June 2002, the financial statements of TIO showed net assets of \$30.5M.

This net assets position includes the balance of the Motor Accidents Compensation Scheme of \$24M. The Scheme was established to meet third party motor vehicle claims in the Territory and can only be drawn upon to meet claims or to promote road safety.

SCHEDULE 4.4: WRITE OFFS, POSTPONEMENTS, WAIVERS, EX GRATIA PAYMENTS AND GIFTS

	2000-01 \$000	No.	2001-02 \$000	No.
I. WRITE OFFS, POSTPONEMENTS AND WAIVERS UNDER THE FINANCIAL MANAGEMENT ACT	5 199		6 069	
Amounts Written off, Postponed, Waived by Treasurer	2 332	71	2 325	48
Irrecoverable money written off	1 999	65	1 094	42
Loans	1 042	19	455	13
Crimes compensation debts	524	32	289	11
Taxation debts	94	11	175	8
Employee debts	0	0	21	5
Other	339	3	154	5
Losses or deficiencies of money written off	0	0	0	0
Public property written off	0	0	0	0
Postponement of money owing	180	1	629	2
Government services debts	0	0	449	1
Loans	180	1	180	1
Waiver of right to receive or recover money	153	5	602	4
Loans	70	3	75	1
Crimes compensation debts	0	0	6	1
Taxation debts	83	2	513	1
Employee debts	0	0	8	1
Amounts Written off, Postponed, Waived by Delegates	2 867	(b)	3 744	6 018
Irrecoverable money written off	41	(b)	1 273	2 229
Losses or deficiencies of money written off	9	(b)	9	4
Public property written off	2 804	(b)	2 409	3 782
Postponement of money owing	0	0	0	0
Waiver of right to receive or recover money	13	(b)	53	3
2. GIFTS (a)	130	59	296	51
Office furniture	3	7	3	11
Computer and other electronic equipment	10	36	17	27
Vehicles	76	4	163	7
Transportable buildings	20	5	110	1
Other	21	7	3	5
3. EX GRATIA PAYMENTS	111	8	64	6
4. WRITE OFFS, POSTPONEMENTS AND WAIVERS AUTHORISED UNDER OTHER LEGISLATION	0	0	224	7

Details of write offs, postponements and waivers approved under the *Financial Management Act* are reported by agencies in their financial statements. Legislative amendment is being considered to allow additional disclosure in future.

(a) Agency valuations at time of gifting.

(b) 2000-01 information not readily available at time of publication.

PART 5
LIABILITY MANAGEMENT

SCHEDULE 5.1: NORTHERN TERRITORY GOVERNMENT GROSS DEBT

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Deposits Held	13 696	14 976
Advances Received	314 549	299 970
Finance Leases	5 843	3 113
Debt Securities Maturing Under 1 Year	330 525	295 658
Debt Securities Maturing Over 1 Year	1 566 083	1 727 245
TOTAL	2 230 696	2 340 962

This Schedule is based on the Public Account scope. The valuation basis for debt securities reflects the face value at maturity. Foreign debt securities have also been reported on this basis for consistency. Historical capital values are used for the remaining liabilities, consistent with prior years.

SCHEDULE 5.2: UNFUNDED SUPERANNUATION LIABILITIES

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Commonwealth Superannuation Scheme	716 000	734 200
Northern Territory Government and Public Authorities Superannuation Scheme	433 900	445 800
Northern Territory Supplementary Superannuation Scheme	133 800	143 800
Northern Territory Police Supplementary Benefit Scheme	18 500	19 500
Statutory Schemes (a)	15 300	17 600
Legislative Assembly Members' Superannuation Scheme (b)		8 080
TOTAL	1 317 500	1 368 980

The values reported in this Schedule are based on estimates of the size and timing of future benefit payments obtained through actuarial reviews, conducted at three yearly intervals. The Northern Territory Government and Public Authorities Superannuation Scheme, the Northern Territory Supplementary Superannuation Scheme and the Supreme Court (Judges Pension) Scheme were reviewed at 30 June 2001, however, the outcome of these reviews were not included in the 2001 comparative figures as they were not finalised at the time of reporting. The Commonwealth Superannuation Scheme and the Northern Territory Police Supplementary Benefit Scheme were reviewed at 30 June 2000.

In interpreting these estimates reference should be made to the following assumptions applied by the actuary:

- (i) the projections exclude the effect of future new entrants to the Northern Territory public service and thus do not represent total Northern Territory superannuation costs;
 - (ii) the imputed interest rate has been retained at 6%; and
 - (iii) the accrued liability estimates are based on 3 yearly calculations and do not take account of what actually happens after the date of calculation.
- (a) Statutory Schemes include the superannuation liability for the Administrator and judges.
- (b) The Legislative Assembly Members' Superannuation Scheme (LAMS) has been included for the first time as it has moved to a partially unfunded position in 2001-2002 estimated to be \$8.08M as at 30 June 2002. The unfunded liabilities of LAMS are ultimately required to be met by the Northern Territory Government pursuant to the *Legislative Assembly Members' Superannuation Act*.

SCHEDULE 5.3: WORKERS COMPENSATION LIABILITIES

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Work Health Act	46 360	56 430
COMCARE (Commonwealth Act)	12 800	11 600
TOTAL	59 160	68 030

The increase in the liability for the year ended 30 June 2002 is based upon an actuarial assessment of the value of outstanding claims at the end of the period and takes into account revisions to earlier years' estimates of the value of outstanding claims.

SCHEDULE 5.4: OTHER ACCRUED EMPLOYEE ENTITLEMENTS

	Balance at 30 June 2001 \$000	Balance at 30 June 2002 \$000
Recreation Leave (a)	99 603	102 070
Recreation Leave Loading	14 190	15 601
Long Service Leave:		
less than 10 years service	20 686	23 009
over 10 years service	106 703	106 257
TOTAL	241 182	246 937

(a) The value of recreation leave entitlements is based on employees' actual salaries at 30 June 2002.

PART 6
CONTINGENT LIABILITIES

SCHEDULE 6.1: CONTINGENT LIABILITIES OF THE TERRITORY

Material contingent liabilities of the Territory cover guarantees and indemnities of the Territory in accordance with section 9 of the *Financial Management Act* and contingent liabilities arising from legislation. The Treasurer has determined a materiality threshold of \$5M.

As a matter of policy, on the advice of the former Northern Territory Attorney-General's Department and with due consideration given to the judgement in *Ampolex v Perpetual Trustee Company (Canberra) Ltd*, litigation matters are not separately reported due to significant potential for such reporting to adversely prejudice their outcome.

The Treasurer's Directions (Part I Section 2) state that:

- a guarantee is an undertaking to answer for the debt or obligations of another person or entity; and
- an indemnity is a written undertaking to compensate, protect or insure another person or entity against future financial loss, damage or liability.

Contingent liability returns have been furnished by all Accountable Officers in accordance with Treasurer's Direction 2.3.6.

Net present value amounts referred to in this Schedule continue to be calculated based on a discount factor of 8.0% per annum. The discount rate takes into account prevailing interest rates and is considered a sustainable average rate that can be used for the longer term unless there is a significant change in market conditions.

This Schedule has been prepared to reflect as closely as possible the requirements under AASB 1044, although this Accounting Standard does not apply until the financial year ending 30 June 2003.

As at the date of the report, no transaction or event of a material nature has occurred that would crystallise the contingent liabilities reported in this Schedule.

The following section has two purposes. First, an explanation of the categories of contingent liabilities arising from guarantees and indemnities under the *Financial Management Act* is provided in italics for each category.

Second, normal text is used to distinguish those indemnities which are being reported.

CONTINGENT LIABILITIES ARISING FROM GUARANTEES AND INDEMNITIES PROVIDED UNDER THE *FINANCIAL MANAGEMENT ACT*

ELECTRICITY, GAS AND WATER SUPPLY

These contingent liabilities result from arrangements for the purchase of gas and purchase and sale of electricity by and for the Power and Water Authority (from 1 July 2002, the Power and Water Corporation). Material contingent liabilities relating to these arrangements are reported below.

Amadeus Basin to Darwin Gas Pipeline

The Territory has indemnified the company which constructed the natural gas pipeline from the Amadeus Basin to Darwin in support of obligations of the Power and Water Authority to the company which, at 30 June 2002, consisted of 17 quarterly instalments amounting to \$36.7M in net present value terms.

The Territory has supported the Power and Water Authority's financing obligations to the pipeline company and its financiers. At 30 June 2002, 18 half-yearly payments amounting to \$110.1M and a lease residual of \$28.5M in net present value terms remained to be paid to the financier. Should this facility be terminated prior to the end of the contract term, the Territory has undertaken to stand behind and, if necessary, underwrite the refinancing of the outstanding facility amount.

The Territory has guaranteed the gas producers in support of the obligations of a subsidiary company of the Power and Water Authority under gas purchase contracts. At 30 June 2002, the balance of these contracts totalled \$107.5M in net present value terms.

The Territory has provided a letter in support of a loan to the Power and Water Authority's subsidiary company used to meet the company's development obligations under a gas purchase agreement. The principal amount outstanding at 30 June 2002 was \$9.8M.

Electricity and Gas Supply to Pine Creek and McArthur River

The Power and Water Authority has entered into agreements for the provision of gas and wholesale supply of electricity for the supply of power to the Pine Creek region and McArthur River Mine.

The agreement for the supply of gas contains three indemnities relating to the Power and Water Authority supplying non-conforming gas.

The contingent liability is unquantifiable. However, a major portion of the value of the contingent liability is the cost of overhauling turbine machinery owned by the electricity producers, where damage has been caused by the provision of non-conforming gas. In the case of one such power station in the Pine Creek Region, that at Cosmo Howley, this is estimated at approximately \$6M.

Under the Power and Water Authority's current operating practices the contingent events relating to each of the above indemnities are within the Power and Water Authority's control and are expected to be easily avoidable. Accordingly, the prospect of these undertakings being called upon is considered to be negligible.

In relation to the electricity purchase agreements, the Territory has provided an indemnity against possible actions of the Territory in relation to the structure or operations of the Power and Water Authority. The Territory's maximum exposure is equivalent to the net present value of lease and operating charges under the purchase agreements which amount to \$102.6M.

The contingent events relating to the indemnities in the electricity purchase agreements are within the Territory's control and are expected to be easily avoidable. Accordingly, the prospect of these undertakings being called upon is considered to be negligible.

TRANSPORT

Contingent liabilities under the Transport category relate to indemnities and guarantees which have been provided in support of the Adelaide to Darwin Railway Project.

The AustralAsia Railway Corporation (AARC) and the Northern Territory and South Australian Governments have entered into a concession arrangement for the design, construction, operation and maintenance of the Adelaide to Darwin Railway on a Build Own Operate Transfer-back basis.

Contingent liabilities of the Territory in relation to the Project arise from the following:

- joint guarantee of the obligations of the AARC;
- guarantee of the agreed level of Government financial contribution by the Territory;
- indemnities granted in relation to title over the railway corridor (title is secure but the indemnity continues);

- agreement to compensate in the case of early termination of the Project (where a termination event is caused by the Territory);
- commitment to provide an amount of contingent equity totalling a maximum of \$42.7M, 50% of which will be provided by the Commonwealth Government; and
- indemnities in favour of the Commonwealth for the Commonwealth's financial contribution.

The railway, when constructed, will interface with the yet to be completed Stage 2 of the East Arm Port. The Darwin Port Corporation has entered into agreements with Asia Pacific Transport Pty Ltd to lease the new facilities once they are built. There are contingent liabilities which arise out of this arrangement.

Except as indicated, all the contingent liabilities arising from all of the above guarantees and indemnities are unquantifiable. For all of the events that would give rise to the liabilities, AARC and the Governments have comprehensive risk management procedures in place.

HEALTH AND COMMUNITY SERVICES

The Territory has granted a series of health related indemnities for various purposes including indemnities to specialist medical practitioners employed or undertaking work in public hospitals, indemnities provided to medical professionals requested to give expert advice on inquiries before the Medical Board and indemnities to midwives.

While the risks associated with health indemnities are potentially high, the beneficiaries of the indemnities are highly trained and qualified professionals. The indemnities generally cannot be called upon where there is wilful or gross misconduct on the part of the beneficiary.

There are no reportable contingent liabilities in this category.

GOVERNMENT ADMINISTRATION

Where the Territory has invited the participation of private sector persons and Government officers on Boards of Government owned or funded companies or corporations, the Territory has granted an indemnity to the Board member which covers them for any losses which may result from good faith actions. This indemnity is consistent with the cover available through Directors and Officers' insurance and the policy of issuing an indemnity rather than purchasing commercial insurance is in line with the Government's self insurance arrangements.

The resulting contingent liabilities are considered low risk as Board members are professionals selected based on

their expertise and knowledge. Further the indemnities are restricted to good faith actions only. These contingent liabilities are unquantifiable.

Indemnities are granted to the Commonwealth Government and other entities involved in funding or sponsoring activities and programs initiated or undertaken by the Territory. Under the indemnities, the Government generally accepts liability for damage or losses occurring as a result of the activities or programs and acknowledges that, while the Commonwealth or another party has contributed financially or provided in-kind support, the Territory is ultimately liable for the consequences of the activity or program.

While the resulting contingent liability may, depending on the activity undertaken, not be low risk, the Territory's financial exposure is no greater than would have been the case without funding or sponsorship assistance. These contingent liabilities are unquantifiable.

The Government has decided to adopt a conciliatory approach to Aboriginal native title and land rights issues. It is uncertain whether this new approach would result in a similar outcome as the previous policy.

In 2001-02, the Government extended an indemnity to private sector insurers which provided workers compensation insurance in the Territory. The indemnity covered insurers for losses which arise as a result of acts of terrorism. The resultant contingent liability is unquantifiable.

FINANCE

The Territory financial management framework is underpinned by centralised banking arrangements. The sole provider of banking related services has been granted indemnities under the whole of banking contract. The contingent liability resulting from the indemnities are unquantifiable.

There are no reportable contingent liabilities in this category.

PROPERTY AND BUSINESS SERVICES

Agreements for leases or licences of property, plant or equipment generally contain standard indemnity provisions covering the lessor or licensor for any losses suffered as a result of the lease or licence arrangement. The contingent liabilities resulting from the indemnities are unquantifiable.

There are no reportable contingent liabilities in this category.

CONTINGENT LIABILITIES ARISING OUT OF OTHER LEGISLATION

TERRITORY INSURANCE OFFICE ACT

Section 30(1) of the *Territory Insurance Office Act* provides that the Territory guarantees every policy or contract of insurance or indemnity; and the repayment of, and the interest payable on, each deposit with the Territory Insurance Office in pursuance of a contract or other agreement.

At 30 June 2002, the Territory Insurance Office had deposits of \$293.1M including accrued interest on deposits. The Territory Insurance Office also held net claim provisions against claims of policy holders of \$238.2M. These provisions are actuarially reviewed and are considered adequate to meet claims.

The prospect of this contingent liability being called upon is considered to be negligible.

PUBLIC TRUSTEE ACT

As at 30 June 2002, the Treasurer, under section 28 of the then *Public Trustee Act*, indemnified the Common Fund against any deficiencies in money legally available to meet lawful claims on it.

The Common Fund is a repository for all moneys received by the Public Trustee on behalf of estates, trusts or persons, and earns interest.

As at 30 June 2002, the Common Fund held deposits of some \$23.9M, which is considered adequate to meet claims. The prospect of this contingent liability being called upon is therefore considered negligible.

From 1 July 2002, the indemnity contained in section 28 of the former *Public Trustee Act* has been repealed and replaced with a more general indemnity under section 97 of the Act. It is understood that, while broader than the previous indemnity, a material aspect of the indemnity continues to be in relation to the moneys available in the Common Fund.



AUDITOR-GENERAL

AUDITOR-GENERAL'S REPORT TO THE TREASURER ON THE TREASURER'S ANNUAL FINANCIAL STATEMENT YEAR ENDED 30 JUNE 2002

Scope

I have audited the Treasurer's Annual Financial Statement ("the Statement") for the year ended 30 June 2002, comprising Parts 1 to 6, as received by me in accordance with section 25 of the Audit Act. The Treasurer is responsible for preparing and presenting the Statement and the information it contains in accordance with the requirements of section 9 of the Financial Management Act. This allows the Treasurer to prescribe the form of the Statement, including the accounting policies to be used, and these are detailed in the Preface. The Treasurer's prescribed format does not require the application of Australian Accounting Standard AAS 31, "Financial Reporting by Governments". I have performed an independent audit of the Statement in order to express an opinion upon it to the Treasurer.

My audit has been conducted in accordance with Australian Auditing Standards, which include a requirement that I consider whether the Statement complies with Accounting Standards and other mandatory professional reporting requirements in Australia. My audit is also intended to provide reasonable assurance as to whether the Statement is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Statement and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether the Statement is prepared from proper accounts and records and, in all material respects, the Statement is presented fairly in accordance with the prescribed format, as well as with Accounting Standards and other mandatory reporting requirements in Australia.

My audit opinions have been formed on the above basis.

Unqualified Audit Opinion on prescribed reporting format

In my opinion, the Treasurer's Annual Financial Statement has been prepared from proper accounts and records and is presented fairly in accordance with the requirements of the Financial Management Act and the Treasurer's prescribed format.

Qualified Audit Opinion – variance of the reporting format from Accounting Standards

The financial report has not been prepared to include the information required by Australian Accounting Standard AAS 31 to meet the objectives of a general purpose financial report, but rather has been prepared to present the information required by section 9 of the Financial Management Act and the Treasurer's prescribed format. I am unable to provide the disclosures required by AAS 31 as financial records have been prepared on a basis consistent with meeting the reporting requirements of the Financial Management Act and the Treasurer's prescribed format, rather than AAS 31.

In my opinion, because of the effects of the matter discussed in the preceding paragraph, the Treasurer's Annual Financial Statement does not present fairly, in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Northern Territory Government as at 30 June 2002, its financial performance and its cash flows for the year then ended.

H M Blake
Auditor-General for the Northern Territory
21 November 2002

Darwin
Northern Territory

PREFACE

Parts 7 to 10 of the Treasurer's Annual Financial Report include supplementary unaudited information meeting the Territory's obligations in respect of the Uniform Presentation Framework (UPF) Agreement, on both a cash and an accrual basis. The UPF has a broader scope than the Public Account presented in Part 1 of the Report (see Appendix A). With respect to actual outcome data, these parts include an analysis of the Territory's debt management and provide an assessment of actual performance against the Territory's Fiscal Strategy.

PART 7 AND 8 – CASH AND ACCRUAL UNIFORM PRESENTATION FRAMEWORK

Parts 7 and 8 provide data on the actual outcomes for 2001-02 on a cash and accrual basis in accordance with the Territory's obligations under the UPF Agreement.

An inter-jurisdictional agreement regarding minimum uniform reporting of financial data has existed since the first formal agreement of this kind was entered into at the 1991 Premiers Conference. In 1997 Loan Council endorsed a revised UPF, with only minor amendments made since.

The UPF was redeveloped during 1999 to incorporate accrual based financial information, reflecting the adoption by the Australian Bureau of Statistics (ABS) of accrual based presentations and the progressive development of accrual budgeting and reporting in many jurisdictions. The new accrual UPF was scheduled to be adopted by all jurisdictions by the 2002-03 Budget year. The Territory introduced its first accrual Budget in August 2002 and the accrual UPF figures have been included in the supplementary information.

The information in Part 7 is presented according to the current cash UPF standards with one exception. The ABS has determined that, for its publications, the Territory Insurance Office (TIO) be included as a Public Financial Corporation. In previous years, the Territory has excluded the TIO and therefore, for comparative purposes, TIO remains excluded in the cash UPF. However, TIO has been included in the accrual UPF in order to fully comply with ABS requirements.

Part 7 provides two sets of data for the 2001-02 financial year in the current cash UPF format for General Government, Public Non-financial Corporations, which are components of the Non-financial Public Sector, Public Financial Corporations and the Total Public Sector. Schedules 7.1 to 7.5 exclude the AustralAsia Railway Corporation (AARC), as the materiality of the

transactions distorts both the component parts of the tables and the deficit outcome. Schedules 7.6 to 7.10 include the AARC, in accordance with ABS requirements. The analysis provided in the Overview focuses on the data excluding AARC, as this provides a better basis for assessing the Territory's underlying position. Both sets of data use the November 2001 Mini Budget as a basis for comparison.

Data for the actual outcome of the Loan Council Allocation for 2001-02 is also included in Part 7 as it has been presented on a cash basis for consistency with the nomination.

Part 8 provides data for the 2001-02 financial year in an accrual UPF format for General Government, Public Non-financial Corporations, which are components of the Non-financial Public Sector, and Public Financial Corporations.

Again, two sets of schedules have been provided, the first without AARC (8.1 to 8.12), the second (8.13 to 8.24) including it. Comparative data has not been provided for this information, as tables included in the Mini Budget were presented on a cash basis.

Data for 2001-02 is also presented in the ABS General Purpose Classification and taxation data is also presented according to ABS criteria on an accrual basis.

PART 9 - DEBT AND EMPLOYEE LIABILITIES

A comprehensive analysis of the Territory's gross and net debt and employee liabilities over time as well as comparisons with other jurisdictions is provided in Part 9. Comparisons are based on the Non-financial Public Sector. Changes in the scope of ABS stock data included in this Part have resulted in a number of breaks in the series.

PART 10 – FISCAL STRATEGY

The 2001-02 Treasurer's Annual Financial Report continues the initiative introduced in 1998-99 and includes outcome data and an assessment of actual results against the Fiscal Strategy.

PART 7

CASH UNIFORM PRESENTATION FRAMEWORK

SCHEDULE 7.1: GENERAL GOVERNMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 950 307	1 938 852
Final Consumption Expenditure	1 469 621	1 459 800
Interest Payments	149 694	141 781
Subsidies Paid to PNFCs and PFCs	42 669	42 960
Current Grants	219 111	231 541
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	206 770	217 244
<i>Gross Capital Expenditure</i>	<i>157 450</i>	<i>164 399</i>
New Fixed Capital Expenditure	179 311	188 646
Expenditure on Secondhand Assets (net)	- 21 861	- 24 247
Capital Grants	48 146	54 779
Other Capital Outlays	1 174	- 1 934
TOTAL OUTLAYS	2 157 077	2 156 096
REVENUE	2 018 133	2 069 553
Taxes	215 469	227 312
Interest Received	12 170	2 079
Grants Received	1 717 693	1 748 364
Dividends Received from PNFCs and PFCs	18 771	22 460
Other Revenue	54 030	69 338
DEFICIT AND FINANCING TRANSACTIONS	138 943	86 542
Net Advances Received	- 17 083	- 1 309
Net Domestic and Overseas Borrowings	149 562	108 035
Increase in Provisions (net)		
Other Financing Transactions	6 464	- 20 184
TOTAL FINANCING TRANSACTIONS	138 943	86 542
Less Increase in Provisions (net)		
DEFICIT (+) / SURPLUS (-)	138 943	86 542
NET DEBT	1 425 396	1 379 560

SCHEDULE 7.2: PUBLIC NON-FINANCIAL CORPORATIONS

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	62 908	63 017
Interest Payments	52 002	51 079
Other Current Payments	10 906	11 938
CAPITAL OUTLAYS	63 496	59 216
<i>Gross Capital Expenditure</i>	<i>76 116</i>	<i>49 885</i>
New Fixed Capital Expenditure	77 188	71 463
Expenditure on Secondhand Assets (net)	- 1 072	- 21 578
Capital Grants		2 565
Other Capital Outlays	- 12 620	6 766
TOTAL OUTLAYS	126 404	122 233
REVENUE	73 364	42 108
Net Operating Surplus of PNFCs	54 982	25 349
Interest Received	18 382	16 759
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	53 040	80 126
Net Advances Received	9 139	12 852
Net Domestic and Overseas Borrowings	10 913	12 834
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	- 23 157	- 21 984
TOTAL FINANCING TRANSACTIONS	53 040	80 126
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	- 3 105	3 702
NET DEBT	362 734	364 606

SCHEDULE 7.3: NON-FINANCIAL PUBLIC SECTOR

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	2 004 444	1 988 524
Final Consumption Expenditure	1 469 621	1 459 800
Interest Payments	201 696	188 449
Current Grants	263 915	277 505
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	270 266	276 460
<i>Gross Capital Expenditure</i>	<i>233 566</i>	<i>214 284</i>
New Fixed Capital Expenditure	256 499	260 109
Expenditure on Secondhand Assets (net)	- 22 933	- 45 825
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	4 832
TOTAL OUTLAYS	2 274 710	2 264 984
REVENUE	2 082 726	2 098 315
Taxes	215 469	227 149
Operating Surplus of PNFCs	54 982	25 349
Interest Received	30 552	14 427
Grants Received	1 717 693	1 748 364
Other Revenue	64 030	83 026
DEFICIT AND FINANCING TRANSACTIONS	191 983	166 668
Net Advances Received	- 7 944	11 543
Net Domestic and Overseas Borrowings	160 475	120 869
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	- 16 693	- 42 168
TOTAL FINANCING TRANSACTIONS	191 983	166 668
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	135 838	90 244
NET DEBT	1 788 130	1 744 166

SCHEDULE 7.4: PUBLIC FINANCIAL CORPORATIONS

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	186 352	187 263
Interest Payments	176 352	173 566
Other Current Payments	10 000	13 697
CAPITAL OUTLAYS		8
<i>Gross Capital Expenditure</i>		8
New Fixed Capital Expenditure		8
Expenditure on Secondhand Assets (net)		
Capital Grants		
Other Capital Outlays		
TOTAL OUTLAYS	186 352	187 271
REVENUE	190 449	211 788
Net Operating Surplus of PFCs	- 9 687	16 276
Interest Received	200 136	195 512
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	- 4 097	- 24 517
Net Advances Received	3 391	- 12 984
Net Domestic and Overseas Borrowings	42 886	- 20 838
Increase in Provisions (net)	6 018	- 17 708
Other Financing Transactions	- 56 392	27 013
TOTAL FINANCING TRANSACTIONS	- 4 097	- 24 517
Less Increase in Provisions (net)	6 018	- 17 708
DEFICIT (+) / SURPLUS (-)	- 10 115	- 6 809
NET DEBT	- 74 287	-30 097

SCHEDULE 7.5: NORTHERN TERRITORY PUBLIC SECTOR

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 981 397	1 970 780
Final Consumption Expenditure	1 469 621	1 459 800
Interest Payments	178 649	170 697
Current Grants	263 915	277 513
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	270 266	276 468
<i>Gross Capital Expenditure</i>	<i>233 566</i>	<i>214 292</i>
New Fixed Capital Expenditure	256 499	260 117
Expenditure on Secondhand Assets (net)	- 22 933	- 45 825
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	4 832
TOTAL OUTLAYS	2 251 663	2 247 248
REVENUE	2 063 776	2 105 097
Taxes	215 469	227 149
Operating Surplus of PNFCs and PFCs	45 295	41 625
Interest Received	31 289	18 621
Grants Received	1 717 693	1 748 364
Other Revenue	54 030	69 338
DEFICIT AND FINANCING TRANSACTIONS	187 886	142 151
Net Advances Received	36 947	- 1 441
Net Domestic and Overseas Borrowings	161 861	100 031
Increase in Provisions (net)	62 163	58 716
Other Financing Transactions	- 73 085	- 15 155
TOTAL FINANCING TRANSACTIONS	187 886	142 151
Less Increase in Provisions (net)	62 163	58 716
DEFICIT (+) / SURPLUS (-)	125 723	83 435
NET DEBT	1 713 843	1 714 069

SCHEDULE 7.6: GENERAL GOVERNMENT

Uniform Presentation Framework – Northern Territory

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 952 572	1 940 007
Final Consumption Expenditure	1 472 886	1 460 956
Interest Payments	149 694	141 781
Subsidies Paid to PNFCs and PFCs	42 669	42 960
Current Grants	218 111	231 540
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	491 057	503 964
<i>Gross Capital Expenditure</i>	<i>441 737</i>	<i>451 119</i>
New Fixed Capital Expenditure	463 598	475 376
Expenditure on Secondhand Assets (net)	- 21 861	- 24 257
Capital Grants	48 146	54 779
Other Capital Outlays	1 174	- 1 934
TOTAL OUTLAYS	2 443 629	2 443 971
REVENUE	2 157 925	2 210 785
Taxes	215 469	227 312
Interest Received	15 292	5 535
Grants Received	1 854 363	1 886 140
Dividends Received from PNFCs and PFCs	18 771	22 460
Other Revenue	54 030	69 338
DEFICIT AND FINANCING TRANSACTIONS	285 703	233 186
Net Advances Received	- 23 653	- 1 309
Net Domestic and Overseas Borrowings	149 562	101 465
Increase in Provisions (net)		
Other Financing Transactions	159 794	133 030
TOTAL FINANCING TRANSACTIONS	285 703	233 186
Less Increase in Provisions (net)		
DEFICIT (+) / SURPLUS (-)	285 703	233 186
NET DEBT	1 400 440	1 378 606

SCHEDULE 7.7: PUBLIC NON-FINANCIAL CORPORATIONS

Uniform Presentation Framework – Northern Territory

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	62 908	63 017
Interest Payments	52 002	51 079
Other Current Payments	10 906	11 938
CAPITAL OUTLAYS	63 496	59 216
<i>Gross Capital Expenditure</i>	<i>76 116</i>	<i>49 885</i>
New Fixed Capital Expenditure	77 188	71 463
Expenditure on Secondhand Assets (net)	- 1 072	- 21 578
Capital Grants		2 565
Other Capital Outlays	- 12 620	6 766
TOTAL OUTLAYS	126 404	122 233
REVENUE	73 364	42 108
Net Operating Surplus of PNFCs	54 982	25 349
Interest Received	18 382	16 759
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	53 040	80 126
Net Advances Received	9 139	12 852
Net Domestic and Overseas Borrowings	10 913	12 834
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	- 23 157	- 21 984
TOTAL FINANCING TRANSACTIONS	53 040	80 126
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	- 3 105	3 702
NET DEBT	362 734	364 606

SCHEDULE 7.8: NON-FINANCIAL PUBLIC SECTOR

Uniform Presentation Framework – Northern Territory

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	2 006 709	1 989 679
Final Consumption Expenditure	1 472 886	1 460 956
Interest Payments	201 696	188 449
Current Grants	262 915	277 504
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	554 553	563 180
<i>Gross Capital Expenditure</i>	<i>517 853</i>	<i>501 004</i>
New Fixed Capital Expenditure	540 786	546 839
Expenditure on Secondhand Assets (net)	- 22 933	- 45 835
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	4 832
TOTAL OUTLAYS	2 561 262	2 552 859
REVENUE	2 222 518	2 239 547
Taxes	215 469	227 149
Operating Surplus of PNFCs	54 982	25 349
Interest Received	33 674	17 883
Grants Received	1 854 363	1 886 140
Other Revenue	64 030	83 027
DEFICIT AND FINANCING TRANSACTIONS	338 743	313 312
Net Advances Received	- 14 514	11 543
Net Domestic and Overseas Borrowings	160 475	114 299
Increase in Provisions (net)	56 145	76 424
Other Financing Transactions	136 637	111 046
TOTAL FINANCING TRANSACTIONS	338 743	313 312
Less Increase in Provisions (net)	56 145	76 424
DEFICIT (+) / SURPLUS (-)	282 598	236 888
NET DEBT	1 763 173	1 743 212

SCHEDULE 7.9: PUBLIC FINANCIAL CORPORATIONS

Uniform Presentation Framework – Northern Territory

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	186 352	187 263
Interest Payments	176 352	173 566
Other Current Payments	10 000	13 697
CAPITAL OUTLAYS		8
<i>Gross Capital Expenditure</i>		8
New Fixed Capital Expenditure		8
Expenditure on Secondhand Assets (net)		
Capital Grants		
Other Capital Outlays		
TOTAL OUTLAYS	186 352	187 271
REVENUE	190 449	211 788
Net Operating Surplus of PFCs	- 9 687	16 276
Interest Received	200 136	195 512
Grants Received		
Other Revenue		
DEFICIT AND FINANCING TRANSACTIONS	- 4 097	- 24 517
Net Advances Received	3 391	- 12 984
Net Domestic and Overseas Borrowings	42 886	- 20 838
Increase in Provisions (net)	6 018	- 17 708
Other Financing Transactions	- 56 392	27 013
TOTAL FINANCING TRANSACTIONS	- 4 097	- 24 517
Less Increase in Provisions (net)	6 018	- 17 708
DEFICIT (+) / SURPLUS (-)	- 10 115	- 6 809
NET DEBT	- 74 287	-30 097

SCHEDULE 7.10: NORTHERN TERRITORY PUBLIC SECTOR

Uniform Presentation Framework – Northern Territory

	2001-02 Mini Budget \$000	2001-02 Actual \$000
CURRENT OUTLAYS	1 983 662	1 971 936
Final Consumption Expenditure	1 472 886	1 460 956
Interest Payments	178 649	170 697
Current Grants	262 915	277 513
Other Current Payments	69 212	62 770
CAPITAL OUTLAYS	554 553	563 188
<i>Gross Capital Expenditure</i>	<i>517 853</i>	<i>501 012</i>
New Fixed Capital Expenditure	540 786	546 847
Expenditure on Secondhand Assets (net)	- 22 933	- 45 835
Capital Grants	48 146	57 344
Other Capital Outlays	- 11 446	4 832
TOTAL OUTLAYS	2 538 215	2 535 124
REVENUE	2 203 568	2 246 330
Taxes	215 469	227 149
Operating Surplus of PNFCs and PFCs	45 295	41 625
Interest Received	34 411	22 077
Grants Received	1 854 363	1 886 140
Other Revenue	54 030	69 339
DEFICIT AND FINANCING TRANSACTIONS	334 646	288 795
Net Advances Received	30 377	- 1 441
Net Domestic and Overseas Borrowings	161 861	93 461
Increase in Provisions (net)	62 163	58 716
Other Financing Transactions	80 245	138 059
TOTAL FINANCING TRANSACTIONS	334 646	288 795
Less Increase in Provisions (net)	62 163	58 716
DEFICIT (+) / SURPLUS (-)	272 483	230 079
NET DEBT	1 688 886	1 713 114

SCHEDULE 7.11: LOAN COUNCIL ALLOCATION

	Nomination \$M	Budget-time Estimate \$M	Outcome \$M
2001-02	28	315	258
2002-03	92	102	n.a.

Under the Australian Loan Council's procedures agreed in 1993-94 by all members, all jurisdictions nominate their required Loan Council Allocations (LCAs) prior to the Council's annual meeting. Under these procedures, the starting point is each jurisdiction's expected public sector revenue less outlays. To these numbers are added 'Memo' items considered by Loan Council to be analogous to borrowings, to arrive at the LCA concept.

Loan Council recognises that changes in economic circumstances, timing problems or minor changes in each jurisdiction's fiscal policies may mean by the time each jurisdiction's budget is brought down that the LCA changes. To accommodate such changes, each jurisdiction has a 'tolerance limit' between the nomination and its budget-time estimate, and again between this estimate and the final outcome for the financial year. Since 1996-97, the limit has been set at 2% of revenue.

This Schedule provides the 2001-02 nomination, Mini Budget estimate and final outcome, as well as the nomination and budget-time estimate for 2002-03.

In 2001-02, the outcome was \$258M compared to a Mini Budget estimate of \$315M and an original nomination of \$28M.

The Mini Budget estimate for 2001-02 increased from the February 2001 nomination by \$287M. This was largely due to the understatement of future requirements in the Forward Estimates and the exclusion of possible railway-related transactions. In preparing the November 2001 Mini Budget the base for key areas of education, health and Police services was reset and the Government's election commitments included.

The original nomination did not include railway-related transactions as financial close had not occurred and the timing of receipts and payments was still unknown. This was highlighted to Loan Council when the nomination was provided. In the Mini Budget, the railway transactions were incorporated in the estimates, which alone resulted in a net increase of \$150M.

The actual outcome for 2001-02 was an improvement of \$57M from the Mini Budget projection, which is outside the tolerance limit of \$42M, albeit in a positive way. This improvement is consistent with the improvement in the Total Non-financial Public Sector deficit and is largely due to an increase in revenue related to additional Commonwealth receipts and one-off stamp duty and mining royalties receipts.

There was also some minor under expenditure in outlays (\$8M) which was a result of a carry over of expenditure into 2002-03 of \$22M, offset by additional expenditure on Commonwealth projects and input costs.

The 2002-03 estimate published in the August 2002 Budget Papers has been updated to \$102M. This increase of \$10M, from the March 2002 nomination, is within the tolerance limit of \$44M.

PART 8

ACCRUAL UNIFORM PRESENTATION FRAMEWORK

SCHEDULE 8.1: GENERAL GOVERNMENT OPERATING STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
GFS Revenue	
Taxation revenue	227 333
Current grants and subsidies	1 674 234
Sales of goods and services	79 892
Capital grants	79 953
Interest income	11 912
Other	109 368
Total Revenue	2 182 692
<i>less</i> GFS Expenses	
<i>Gross operating expenses</i>	<i>1 618 976</i>
Depreciation	123 562
Employee expenses	926 660
Other operating expenses	568 754
Nominal superannuation interest expense	77 700
Other interest expense	151 229
Other property expenses	49
Current transfers	377 610
Capital transfers	72 993
Total Expenses	2 298 556
<i>equals</i> GFS Net Operating Balance	- 115 864
<i>less</i> Net Acquisition of Non-financial Assets	
Gross fixed capital formation	150 203
<i>less</i> Depreciation	123 562
<i>plus</i> Change in inventories	1 522
<i>plus</i> Other movements in non-financial assets	1 953
<i>equals</i> Total net acquisition of non-financial assets	30 115
<i>equals</i> GFS Net Lending / Borrowing (Fiscal Balance)	- 145 979

SCHEDULE 8.2: PUBLIC NON-FINANCIAL CORPORATIONS OPERATING STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

		2001-02 \$000
	GFS Revenue	
	Current grants and subsidies	74 001
	Sales of goods and services	367 077
	Capital grants	24 829
	Interest income	15 378
	Other	4 617
	Total Revenue	485 902
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	423 933
	Depreciation	67 152
	Employee expenses	40 337
	Other operating expenses	316 445
	Other interest expense	49 394
	Other property expenses	10 021
	Current transfers	6 932
	Capital transfers	2 252
	Total Expenses	492 533
<i>equals</i>	GFS Net Operating Balance	- 6 631
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	57 536
	<i>less</i> Depreciation	67 152
	<i>plus</i> Change in inventories	252
	<i>plus</i> Other movements in non-financial assets	551
	<i>equals</i> Total net acquisition of non-financial assets	- 8 813
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	2 182

SCHEDULE 8.3: NON-FINANCIAL PUBLIC SECTOR OPERATING STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

		2001-02 \$000
	GFS Revenue	
	Taxation revenue	223 379
	Current grants and subsidies	1 704 111
	Sales of goods and services	364 261
	Capital grants	79 953
	Interest income	23 499
	Other	98 145
	Total Revenue	2 493 348
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	<i>1 949 846</i>
	Depreciation	190 714
	Employee expenses	959 727
	Other operating expenses	799 405
	Nominal superannuation interest expense	77 700
	Other interest expense	196 832
	Other property expenses	880
	Current transfers	336 411
	Capital transfers	50 416
	Total Expenses	2 612 084
<i>equals</i>	GFS Net Operating Balance	- 118 736
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	207 739
	<i>less</i> Depreciation	190 714
	<i>plus</i> Change in inventories	1 774
	<i>plus</i> Other movements in non-financial assets	2 504
	<i>equals</i> Total net acquisition of non-financial assets	21 302
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	- 140 038

SCHEDULE 8.4: PUBLIC FINANCIAL CORPORATIONS OPERATING STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

		2001-02 \$000
	GFS Revenue	
	Current grants and subsidies	901
	Sales of goods and services	125 848
	Capital grants	
	Interest income	225 896
	Other	636
	Total Revenue	353 281
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	154 322
	Depreciation	1 372
	Employee expenses	950
	Other operating expenses	152 000
	Other interest expense	182 525
	Other property expenses	16 325
	Current transfers	2 086
	Capital transfers	
	Total Expenses	355 258
<i>equals</i>	GFS Net Operating Balance	- 1 977
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	878
	<i>less</i> Depreciation	1 372
	<i>plus</i> Change in inventories	
	<i>plus</i> Other movements in non-financial assets	
	<i>equals</i> Total net acquisition of non-financial assets	- 494
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	- 1 483

SCHEDULE 8.5: GENERAL GOVERNMENT BALANCE SHEET

Uniform Presentation Framework without AustralAsia Railway Corporation

2001-02
\$000

Assets

Financial Assets

Cash and deposits	1 17 882
Advances paid	39 192
Investments, loans and placements	354 400
Other non-equity assets	69 798
Equity	1 457 895
<i>Total Financial Assets</i>	<i>2 039 166</i>

Non-financial Assets

Land and fixed assets	3 334 637
Other non-financial assets	200
<i>Total Non-financial Assets</i>	<i>3 334 837</i>

Total Assets**5 374 003****Liabilities**

Deposits held	152 757
Advances received	2 689
Borrowing	1 735 587
Superannuation liability	1 369 006
Other employee entitlements and provisions	321 956
Other non-equity liabilities	43 940

Total Liabilities**3 625 936****Net Worth****1 748 067**

Net Financial Worth (a)	-1 586 770
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Net Debt (b)	1 379 560
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(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.6: PUBLIC NON-FINANCIAL CORPORATIONS BALANCE SHEET

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
Assets	
Financial Assets	
Cash and deposits	1 10 459
Investments, loans and placements	185 805
Other non-equity assets	60 466
Equity	3
<i>Total Financial Assets</i>	<i>356 733</i>
Non-financial Assets	
Land and fixed assets	1 774 096
Other non-financial assets	- 8
<i>Total Non-financial Assets</i>	<i>1 774 088</i>
Total Assets	2 130 821
Liabilities	
Deposits held	2 093
Advances received	308 414
Borrowing	350 364
Superannuation liability	
Other employee entitlements and provisions	35 018
Other non-equity liabilities	50 531
Total Liabilities	746 420
<i>Shares and other contributed capital</i>	
Net Worth	1 384 401
Net Financial Worth (a)	- 389 687
Net Debt (b)	364 606

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.7: NON-FINANCIAL PUBLIC SECTOR BALANCE SHEET

Uniform Presentation Framework without AustralAsia Railway Corporation

2001-02
\$000

Assets

Financial Assets

Cash and deposits	121 606
Advances paid	224 997
Investments, loans and placements	354 400
Other non-equity assets	113 971
Equity	73 495
<i>Total Financial Assets</i>	888 469

Non-financial Assets

Land and fixed assets	5 108 733
Other non-financial assets	192
<i>Total Non-financial Assets</i>	5 108 925

Total Assets**5 997 394****Liabilities**

Deposits held	48 115
Advances received	311 103
Borrowing	2 085 951
Superannuation liability	1 369 006
Other employee entitlements and provisions	347 173
Other non-equity liabilities	87 979

Total Liabilities**4 249 327***Shares and other contributed capital***Net Worth****1 748 067**

Net Financial Worth (a)	-3 360 858
-------------------------	------------

Net Debt (b)	1 744 166
--------------	------------------

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.8: PUBLIC FINANCIAL CORPORATIONS BALANCE SHEET

Uniform Presentation Framework without AustralAsia Railway Corporation

2001-02
\$000

Assets

Financial Assets

Cash and deposits	107 206
Investments, loans and placements	2 622 290
Other non-equity assets	189 495
Equity	298 027
<i>Total Financial Assets</i>	<i>3 217 018</i>

Non-financial Assets

Land and fixed assets	3 823
Other non-financial assets	
<i>Total Non-financial Assets</i>	<i>3 823</i>

Total Assets**3 220 841****Liabilities**

Deposits held	293 103
Advances received	347 666
Borrowing	2 075 531
Superannuation liability	
Other employee entitlements and provisions	20 293
Other non-equity liabilities	410 753

Total Liabilities**3 147 346***Shares and other contributed capital***Net Worth****73 495**

Net Financial Worth (a)	69 672
-------------------------	--------

Net Debt (b)	- 13 196
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(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.9: GENERAL GOVERNMENT CASH FLOW STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
Cash Receipts from Operating Activities	
Taxes received	227 273
Receipts from sales of goods and services	79 906
Grants/subsidies received	1 754 187
Other receipts	111 538
<i>Total Receipts</i>	<i>2 172 904</i>
Cash Payments for Operating Activities	
Payment for goods and services	-1 506 157
Grants and subsidies paid	
Interest paid	- 149 862
Other payments	- 450 692
<i>Total Payments</i>	<i>-2 106 710</i>
Net Cash Flows from Operating Activities	66 194
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	28 728
Purchases of non-financial assets	- 179 399
<i>Net cash flows from investments in non-financial assets</i>	<i>- 150 671</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	- 324
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	- 32 424
Net Cash Flows from Financing Activities	
Advances received (net)	994
Borrowing (net)	104 810
Deposits received (net)	- 8 327
Distributions paid	
Other financing (net)	1 680
<i>Net cash flows from financing activities</i>	<i>99 157</i>
Net Increase (Decrease) in Cash Held	- 18 068
Net Cash from Operating Activities and Investments in Non-financial Assets	- 84 477
Finance leases and similar arrangements	1 392
SURPLUS (+) / DEFICIT (-)	- 83 085

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.10: PUBLIC NON-FINANCIAL CORPORATIONS CASH FLOW STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
Cash Receipts from Operating Activities	
Receipts from sales of goods and services	364 624
Grants/subsidies received	25 737
Other receipts	92 314
<i>Total receipts</i>	482 674
Cash Payments for Operating Activities	
Payment for goods and services	- 353 331
Grants and subsidies paid	
Interest paid	- 50 348
Other payments	- 9 350
<i>Total payments</i>	- 413 030
Net Cash Flows from Operating Activities	69 644
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	21 499
Purchases of non-financial assets	- 79 586
<i>Net cash flows from investments in non-financial assets</i>	- 58 087
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	3 165
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	2
Net Cash Flows from Financing Activities	
Advances received (net)	
Borrowing (net)	17 136
Deposits received (net)	- 756
Distributions paid	- 9 058
Other financing (net)	
<i>Net cash flows from financing activities</i>	7 322
Net Increase (Decrease) in Cash Held	22 047
Net Cash from Operating Activities and Investments in Non-financial Assets	2 499
Finance leases and similar arrangements	
SURPLUS (+) / DEFICIT (-)	2 499

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.11: NON-FINANCIAL PUBLIC SECTOR CASH FLOW STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
Cash Receipts from Operating Activities	
Taxes received	223 379
Receipts from sales of goods and services	362 224
Grants/subsidies received	1 754 761
Other receipts	138 624
<i>Total receipts</i>	<i>2 478 987</i>
Cash Payments for Operating Activities	
Payment for goods and services	-1 769 315
Grants and subsidies paid	
Interest paid	- 195 799
Other payments	- 387 140
<i>Total payments</i>	<i>-2 352 253</i>
Net Cash Flows from Operating Activities	126 734
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	50 226
Purchases of non-financial assets	- 258 985
<i>Net cash flows from investments in non-financial assets</i>	<i>- 208 758</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	2 841
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	- 32 422
Net Cash Flows from Financing Activities	
Advances received (net)	994
Borrowing (net)	121 947
Deposits received (net)	- 30 298
Distributions paid	46
Other financing (net)	1 680
<i>Net cash flows from financing activities</i>	<i>94 368</i>
Net Increase (Decrease) in Cash Held	- 17 236
Net Cash from Operating Activities and Investments in Non-financial Assets	- 81 978
Finance leases and similar arrangements	1 392
SURPLUS (+) / DEFICIT (-)	- 80 586

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.12: PUBLIC FINANCIAL CORPORATIONS CASH FLOW STATEMENT

Uniform Presentation Framework without AustralAsia Railway Corporation

	2001-02 \$000
Cash Receipts from Operating Activities	
Receipts from sales of goods and services	150 163
Grants/subsidies received	901
Other receipts	243 493
<i>Total receipts</i>	<i>394 557</i>
Cash Payments for Operating Activities	
Payment for goods and services	- 149 426
Interest paid	- 188 063
Other payments	- 2 086
<i>Total payments</i>	<i>- 339 574</i>
Net Cash Flows from Operating Activities	54 982
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	459
Purchases of non-financial assets	- 1 336
<i>Net cash flows from investments in non-financial assets</i>	<i>- 878</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	- 231 659
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	94 454
Net Cash Flows from Financing Activities	
Advances received (net)	1 735
Borrowing (net)	67 304
Deposits received (net)	68 577
Distributions paid	- 13 709
Other financing (net)	
<i>Net cash flows from financing activities</i>	<i>123 907</i>
Net Increase (Decrease) in Cash Held	40 806
Surplus (Deficit)	
Net Cash from Operating Activities and Investments in Non-financial Assets	40 396
Finance leases and similar arrangements	
SURPLUS (+) / DEFICIT (-)	40 396

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.13: GENERAL GOVERNMENT OPERATING STATEMENT

Uniform Presentation Framework - Northern Territory

	2001-02 \$000
GFS Revenue	
Taxation revenue	227 328
Current grants and subsidies	1 675 569
Sales of goods and services	79 853
Capital grants	189 953
Interest income	15 368
Other	109 567
Total Revenue	2 297 638
<i>less</i> GFS Expenses	
<i>Gross operating expenses</i>	<i>1 628 807</i>
Depreciation	123 617
Employee expenses	927 566
Other operating expenses	577 624
Nominal superannuation interest expense	77 700
Other interest expense	151 229
Other property expenses	49
Current transfers	376 169
Capital transfers	72 993
Total Expenses	2 306 946
<i>equals</i> GFS Net Operating Balance	- 9 309
<i>less</i> Net Acquisition of Non-financial Assets	
Gross fixed capital formation	436 923
<i>less</i> Depreciation	123 617
<i>plus</i> Change in inventories	1 522
<i>plus</i> Other movements in non-financial assets	1 953
<i>equals</i> Total net acquisition of non-financial assets	316 780
<i>equals</i> GFS Net Lending / Borrowing (Fiscal Balance)	- 326 089

SCHEDULE 8.14: PUBLIC NON-FINANCIAL CORPORATIONS OPERATING STATEMENT

Uniform Presentation Framework – Northern Territory

		2001-02 \$000
	GFS Revenue	
	Current grants and subsidies	74 001
	Sales of goods and services	367 074
	Capital grants	24 829
	Interest income	15 378
	Other	4 624
	Total Revenue	485 905
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	423 933
	Depreciation	67 152
	Employee expenses	40 337
	Other operating expenses	316 445
	Other interest expense	49 394
	Other property expenses	10 021
	Current transfers	6 932
	Capital transfers	2 252
	Total Expenses	492 533
<i>equals</i>	GFS Net Operating Balance	- 6 628
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	57 536
	<i>less</i> Depreciation	67 152
	<i>plus</i> Change in inventories	252
	<i>plus</i> Other movements in non-financial assets	551
	<i>equals</i> Total net acquisition of non-financial assets	- 8 813
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	2 185

SCHEDULE 8.15: NON-FINANCIAL PUBLIC SECTOR OPERATING STATEMENT

Uniform Presentation Framework – Northern Territory

		2001-02 \$000
	GFS Revenue	
	Taxation revenue	223 373
	Current grants and subsidies	1 705 446
	Sales of goods and services	364 218
	Capital grants	189 953
	Interest income	26 955
	Other	98 351
	Total Revenue	2 608 297
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	<i>1 959 676</i>
	Depreciation	190 769
	Employee expenses	960 633
	Other operating expenses	808 274
	Nominal superannuation interest expense	77 700
	Other interest expense	196 832
	Other property expenses	880
	Current transfers	334 970
	Capital transfers	50 416
	Total Expenses	2 620 474
<i>equals</i>	GFS Net Operating Balance	- 12 177
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	494 459
	<i>less</i> Depreciation	190 769
	<i>plus</i> Change in inventories	1 774
	<i>plus</i> Other movements in non-financial assets	2 504
	<i>equals</i> Total net acquisition of non-financial assets	307 967
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	- 320 145

SCHEDULE 8.16: PUBLIC FINANCIAL CORPORATIONS OPERATING STATEMENT

Uniform Presentation Framework – Northern Territory

		2001-02 \$000
	GFS Revenue	
	Current grants and subsidies	901
	Sales of goods and services	125 848
	Capital grants	
	Interest income	225 896
	Other	636
	Total Revenue	353 281
<i>less</i>	GFS Expenses	
	<i>Gross operating expenses</i>	154 322
	Depreciation	1 372
	Employee expenses	950
	Other operating expenses	152 000
	Other interest expense	182 525
	Other property expenses	16 325
	Current transfers	2 086
	Capital transfers	
	Total Expenses	355 258
<i>equals</i>	GFS Net Operating Balance	- 1 977
<i>less</i>	Net Acquisition of Non-financial Assets	
	Gross fixed capital formation	878
	<i>less</i> Depreciation	1 372
	<i>plus</i> Change in inventories	
	<i>plus</i> Other movements in non-financial assets	
	<i>equals</i> Total net acquisition of non-financial assets	- 494
<i>equals</i>	GFS Net Lending / Borrowing (Fiscal Balance)	- 1 483

SCHEDULE 8.17: GENERAL GOVERNMENT BALANCE SHEET

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Assets	
Financial Assets	
Cash and deposits	1 18 836
Advances paid	39 192
Investments, loans and placements	379 400
Other non-equity assets	122 211
Equity	1 457 895
<i>Total Financial Assets</i>	<i>2 117 533</i>
Non-financial Assets	
Land and fixed assets	3 744 334
Other non-financial assets	200
<i>Total Non-financial Assets</i>	<i>3 744 534</i>
Total Assets	5 862 067
Liabilities	
Deposits held	152 757
Advances received	2 689
Borrowing	1 760 587
Superannuation liability	1 369 006
Other employee entitlements and provisions	328 956
Other non-equity liabilities	71 551
Total Liabilities	3 685 547
Net Worth	2 176 521
Net Financial Worth (a)	-1 568 013
Net Debt (b)	1 378 606

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.18: PUBLIC NON-FINANCIAL CORPORATIONS BALANCE SHEET

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Assets	
Financial Assets	
Cash and deposits	1 10 459
Investments, loans and placements	185 805
Other non-equity assets	60 466
Equity	3
<i>Total Financial Assets</i>	<i>356 733</i>
Non-financial assets	
Land and fixed assets	1 774 096
Other non-financial assets	- 8
<i>Total Non-financial Assets</i>	<i>1 774 088</i>
Total Assets	2 130 822
Liabilities	
Deposits held	2 093
Advances received	308 414
Borrowing	350 364
Superannuation liability	
Other employee entitlements and provisions	35 018
Other non-equity liabilities	50 531
Total Liabilities	746 420
<i>Shares and other contributed capital</i>	
Net Worth	1 384 401
Net Financial Worth (a)	- 389 687
Net debt (b)	364 606

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.19: NON-FINANCIAL PUBLIC SECTOR BALANCE SHEET

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Assets	
Financial Assets	
Cash and deposits	122 561
Advances paid	224 997
Investments, loans and placements	379 400
Other non-equity assets	166 384
Equity	73 495
<i>Total Financial Assets</i>	<i>966 836</i>
Non-financial Assets	
Land and fixed assets	5 518 430
Other non-financial assets	192
<i>Total Non-financial Assets</i>	<i>5 518 622</i>
Total Assets	6 485 459
Liabilities	
Deposits held	48 115
Advances received	311 103
Borrowing	2 110 951
Superannuation liability	1 369 006
Other employee entitlements and provisions	354 173
Other non-equity liabilities	115 590
Total Liabilities	4 308 938
<i>Shares and other contributed capital</i>	
Net Worth	2 176 520
Net Financial Worth (a)	-3 342 102
Net Debt (b)	1 743 212

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.20: PUBLIC FINANCIAL CORPORATIONS BALANCE SHEET

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Assets	
Financial Assets	
Cash and deposits	107 206
Investments, loans and placements	2 622 290
Other non-equity assets	189 495
Equity	298 027
<i>Total Financial Assets</i>	<i>3 217 018</i>
Non-financial assets	
Land and fixed assets	3 823
Other non-financial assets	
<i>Total Non-financial Assets</i>	<i>3 823</i>
Total Assets	3 220 841
Liabilities	
Deposits held	293 103
Advances received	347 666
Borrowing	2 075 531
Superannuation liability	
Other employee entitlements and provisions	20 293
Other non-equity liabilities	410 753
Total Liabilities	3 147 346
<i>Shares and other contributed capital</i>	
Net Worth	73 495
Net Financial Worth (a)	69 672
Net Debt (b)	- 13 196

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements.

SCHEDULE 8.21: GENERAL GOVERNMENT CASH FLOW STATEMENT

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Cash Receipts from Operating Activities	
Taxes received	227 268
Receipts from sales of goods and services	79 816
Grants/subsidies received	1 890 522
Other receipts	114 939
<i>Total receipts</i>	<i>2 312 545</i>
Cash Payments for Operating Activities	
Payment for goods and services	-1 506 703
Grants and subsidies paid	
Interest paid	- 149 862
Other payments	- 449 251
<i>Total payments</i>	<i>-2 105 815</i>
Net Cash Flows from Operating Activities	206 730
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	28 737
Purchases of non-financial assets	- 466 129
<i>Net cash flows from investments in non-financial assets</i>	<i>- 437 392</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	- 324
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	- 14 417
Net Cash Flows from Financing Activities	
Advances received (net)	994
Borrowing (net)	80 233
Deposits received (net)	- 8 327
Distributions paid	
Other financing (net)	1 680
<i>Net cash flows from financing activities</i>	<i>74 580</i>
Net Increase (Decrease) in Cash Held	- 170 822
Net Cash from Operating Activities and Investments in Non-financial Assets	- 230 662
Finance leases and similar arrangements	1 392
SURPLUS (+) / DEFICIT (-)	- 229 269

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.22: PUBLIC NON-FINANCIAL CORPORATIONS CASH FLOW STATEMENT

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Cash Receipts from Operating Activities	
Receipts from sales of goods and services	364 620
Grants/subsidies received	25 737
Other receipts	92 317
<i>Total receipts</i>	482 674
Cash Payments for Operating Activities	
Payment for goods and services	- 353 331
Grants and subsidies paid	
Interest paid	- 50 348
Other payments	- 9 350
<i>Total payments</i>	- 413 029
Net Cash Flows from Operating Activities	69 644
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	21 499
Purchases of non-financial assets	- 79 586
<i>Net cash flows from investments in non-financial assets</i>	- 58 087
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	3 165
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	2
Net Cash Flows from Financing Activities	
Advances received (net)	
Borrowing (net)	17 136
Deposits received (net)	- 756
Distributions paid	- 9 058
Other financing (net)	
<i>Net cash flows from financing activities</i>	7 322
Net Increase (Decrease) in Cash Held	22 047
Net Cash from Operating Activities and Investments in Non-financial Assets	2 499
Finance leases and similar arrangements	
SURPLUS (+) / DEFICIT (-)	2 499

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.23: NON-FINANCIAL PUBLIC SECTOR CASH FLOW STATEMENT

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Cash Receipts from Operating Activities	
Taxes received	223 373
Receipts from sales of goods and services	362 131
Grants/subsidies received	1 891 096
Other receipts	142 028
<i>Total receipts</i>	<i>2 618 628</i>
Cash Payments for Operating Activities	
Payment for goods and services	-1 769 861
Grants and subsidies paid	
Interest paid	- 195 799
Other payments	- 385 699
<i>Total payments</i>	<i>-2 351 358</i>
Net Cash Flows from Operating Activities	267 270
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	50 236
Purchases of non-financial assets	- 545 715
<i>Net cash flows from investments in non-financial assets</i>	<i>- 495 478</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	2 841
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	- 14 415
Net Cash Flows from Financing Activities	
Advances received (net)	994
Borrowing (net)	97 370
Deposits received (net)	- 30 298
Distributions paid	46
Other financing (net)	1 680
<i>Net cash flows from financing activities</i>	<i>69 791</i>
Net Increase (Decrease) in Cash Held	- 169 991
Net Cash from Operating Activities and Investments in Non-financial Assets	- 228 163
Finance leases and similar arrangements	1 392
SURPLUS (+) / DEFICIT (-)	- 226 770

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.24: PUBLIC FINANCIAL CORPORATIONS CASH FLOW STATEMENT

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
Cash Receipts from Operating Activities	
Receipts from sales of goods and services	150 163
Grants/subsidies received	901
Other receipts	243 493
<i>Total receipts</i>	<i>394 557</i>
Cash Payments for Operating Activities	
Payment for goods and services	- 149 426
Interest paid	- 188 063
Other payments	- 2 086
<i>Total payments</i>	<i>- 339 574</i>
Net Cash Flows from Operating Activities	54 982
Net Cash Flows from Investments in Non-financial Assets	
Sales of non-financial assets	459
Purchases of non-financial assets	- 1 336
<i>Net cash flows from investments in non-financial assets</i>	<i>- 878</i>
Net Cash Flows from Investments in Financial Assets for Policy Purposes (a)	- 231 659
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	94 454
Net Cash Flows from Financing Activities	
Advances received (net)	1 735
Borrowing (net)	67 304
Deposits received (net)	68 577
Distributions paid	- 13 709
Other financing (net)	
<i>Net cash flows from financing activities</i>	<i>123 907</i>
Net Increase (Decrease) in Cash Held	40 806
Surplus (Deficit)	
Net Cash from Operating Activities and Investments in Non-financial Assets	40 396
Finance leases and similar arrangements	
SURPLUS (+) / DEFICIT (-)	40 396

(a) Includes equity acquisitions, disposals and privatisations (net).

SCHEDULE 8.25: GENERAL GOVERNMENT EXPENSES BY FUNCTION

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
General Public Services	276 965
Public Order and Safety	243 170
Education	478 365
Health	445 411
Social Security and Welfare	67 238
Housing and Community Amenities	131 817
Recreation and Culture	105 312
Fuel and Energy	59 130
Agriculture, Forestry and Fishing	69 337
Mining, Manufacturing and Construction	22 757
Transport and Communications	112 725
Other Economic Affairs	77 523
Other Purposes	217 196
TOTAL EXPENSES	2 306 946

SCHEDULE 8.26: GENERAL GOVERNMENT TAXES

Uniform Presentation Framework – Northern Territory

	2001-02 \$000
TOTAL TAXES	227 328
TAXES ON EMPLOYERS' PAYROLL AND LABOUR FORCE TAXES	90 066
TAXES ON PROPERTY	51 135
Stamp Duties on Financial and Capital Transactions	41 249
Financial Institutions Transaction Taxes	9 887
TAXES ON THE PROVISION OF GOODS AND SERVICES	50 025
Taxes on Gambling	34 055
Taxes on Insurance	15 970
TAXES ON USE OF GOODS AND PERFORMANCE OF ACTIVITIES	36 101
Motor Vehicle Taxes	36 101
Other	

PART 9

DEBT AND EMPLOYEE LIABILITIES

DEBT AND EMPLOYEE LIABILITIES

INTRODUCTION

Debt is defined as those liabilities, which carry a contractual obligation to service or repay principal, and in the Territory context broadly comprise Territory borrowings (both domestic and offshore), Territory Bonds, and advances received from the Commonwealth.

Net debt is derived by deducting from gross debt the value of financial assets held. The major financial assets of the Territory comprise advances paid, primarily to Department of Community Development, Sport and Cultural Affairs: Housing Business Services to finance housing loans to Territorians, and investments in marketable securities issued by the Commonwealth and State Governments or their agencies, major financial institutions and asset backed securities.

Debt finance is an important source of funding for publicly provided infrastructure, which is needed to promote social well being and economic growth.

In addition to debt, the other major liabilities incurred by the Northern Territory Government are those accruing in the form of employee entitlements to public servants.

Debt and employee liability data for the Territory presented in this Part is drawn from the Non-financial Public Sector balance sheet shown in Schedule 8.19.

Comparative and historical debt data is obtained from Australian Bureau of Statistics (ABS) data, State budget papers and outcome reports, the Territory's Treasurer's Annual Financial Report and is based on the Non-financial Public Sector. This sector is the most appropriate sector to compare debt between jurisdictions due to the substantial differences between the States in the allocation of debt and liabilities between the General Government and Non-financial Public Sector. Thus a comparison based on the General Government sector alone can be misleading.

Accrual reports have been produced by the ABS for all jurisdictions since 1998-99. Jurisdictions (such as the Territory) publishing cash budgets during this period have provided accrual reports to the ABS using approximated accrual data. This has enabled comparative analysis of jurisdictional financial trends.

NET DEBT PLUS EMPLOYEE LIABILITIES

The addition of employee liabilities to net debt enables a broader assessment of Government liabilities. Net debt plus employee liabilities as at 30 June 2002 for

the Non-financial Public Sector was \$3 466M. This comprised \$1 743M in net debt and \$1 723M in employee liabilities. Over time, net debt plus employee liabilities has steadily grown, with significant increases in both net debt and employee liabilities occurring from June 2000. Recent increases in net debt have been attributed to infrastructure developments such as the Alice Springs to Darwin railway, while increases in employee liabilities are mainly attributed to superannuation liabilities. Updated actuarial assessments and scheme revaluations in 2001 resulted in significant increases in the Territory's superannuation liabilities.

Figure 9.1 represents estimates of net debt plus employee liabilities for the Non-financial Public Sector from 30 June 1993 to 30 June 2002.

Figure 9.1

NET DEBT PLUS EMPLOYEE LIABILITIES NON-FINANCIAL PUBLIC SECTOR			
As at 30 June	Net Debt	Employee Liabilities	Net Debt plus Employee Liabilities
	\$M	\$M	\$M
1993	1 375	921	2 296
1994	1 407	1 079	2 486
1995	1 488	948	2 436
1996	1 442	1 003	2 445
1997	1 434	1 138	2 572
1998	1 366	1 227	2 593
1999	1 312	1 285	2 597
2000	1 358	1 314	2 672
2001	1 481	1 621	3 102
2002	1 743	1 723	3 466

Source: 1993 to 1996 – ABS Catalogue 5512.0 Government Financial Statistics, Unpublished Revisions. 1997-2001 – Treasurer's Annual Financial Report, Schedule 9.13. 2002 – Schedule 8.19

DEBT MANAGEMENT IN OTHER STATE JURISDICTIONS

Debt management has been a focus of government policy throughout Australia in recent times. The aggressive debt reduction policies of some jurisdictions, in particular Victoria and Western Australia have created dramatic shifts in the relative debt burdens of the six States. In 1993, under a cash framework, Victoria had the highest ratio of net debt to revenue of any jurisdictions' Non-financial Public Sector in Australia at 148%. By 2002, under an accrual framework, Victoria

had the third lowest ratio at 10%, well below the six State average of 23%.

Such changes have created difficulty in the interpretation of comparative debt statistics. Although it appears that Victoria's debt has been significantly reduced, the infrastructure sold to finance debt reductions must in future be leased back from the private sector. Dividends previously received from privatised Public Non-financial Corporations are also foregone.

Victoria's debt reduction strategy represents a policy decision to substitute increased current outlays (assets sold and leased back) and lower current receipts (loss of profitable government businesses) for lower interest payments (due to a reduction in net debt from asset sales). This is quite different from the Northern Territory's position, with only limited reliance on asset sales and leaseback arrangements.

Irrespective of policy, smaller jurisdictions, including the Northern Territory, Tasmania and South Australia, have a limited capacity to retire debt through the sale of public assets since the risk to both private sector investors and the public is likely to be greater than in the larger jurisdictions.

The divergence in the approach to debt management among State jurisdictions has been sudden and significant. Care is therefore required in the interpretation of recent changes in debt statistics. As an added caution, many of the comparative charts and tables used in this Part measure the performance of the Territory against an aggregate of the six States. The aggregate is an average, which is weighted according to State and Territory population, as opposed to a simple average. As a result, a significant change in debt statistics within a small State, such as Tasmania will not substantially alter the six State aggregate. Large changes in Victoria, Queensland and Western Australia, however, have caused similarly large changes in aggregated statistics used.

While comparisons with the six States are unavoidable, the most useful interpretation often lies in the direction of the Territory's trend rather than in the change in the Territory's relative position.

INTERSTATE COMPARISONS AT 30 JUNE 2002

The credit worthiness of the Northern Territory can be assessed without reference to the performance of other State jurisdictions. Indeed, the use of comparisons can easily obscure critical relationships, however the fiscal performance of the six States is commonly used as a benchmark.

There are several standard measures by which the debt burden of a jurisdiction may be assessed. These fall into two categories: direct measures, which illustrate the *actual* capacity to repay debt; and surrogate measures, which use more general characteristics which have an *implied* relationship with the ability to repay debt.

Surrogate measures, which generally use population and economic statistics to provide debt comparisons between jurisdictions, are useful if the jurisdictions in question have similar budgetary and fiscal structures. However, they suffer from a pronounced bias if the relationship between the quantity measured and the implied characteristic differs between the jurisdictions being compared. This bias is evident in the fact that the various measures used below give the Territory markedly different positions relative to other jurisdictions.

NET DEBT PLUS EMPLOYEE LIABILITIES PER CAPITA

Figure 9.2 compares Territory net debt plus employee liabilities per capita and net debt per capita for the Non-financial Public Sector with those of the six States and the Australian Capital Territory at 30 June 2002.

Figure 9.2

NET DEBT AND EMPLOYEE LIABILITIES PER CAPITA AT JUNE 30 2002 NON-FINANCIAL PUBLIC SECTOR		
	Net Debt per capita \$	Net Debt plus Employee Liabilities per capita \$
Northern Territory	8 655	17 210
New South Wales	2 287	5 776
Victoria	583	4 069
Queensland	- 101	3 446
Western Australia	2 663	6 180
South Australia	2 238	5 441
Tasmania	5 358	10 357
Six States	1 503	5 020
Australian Capital Territory	- 1 094	4 646

Source: State Budget papers and Outcome Reports. ABS Catalogue 3101.0 Australian Demographic Series. Treasurer's Annual Financial Report Schedule 8.19.

In per capita terms, the Territory's net debt per capita was \$8 655 in 2001-02. This is the highest net debt per capita of any jurisdiction, followed by Tasmania (\$5 358) and Western Australia (\$2 663). When employee liabilities are added, a similar pattern appears. Net debt plus employee liabilities per capita for the Territory at 30 June 2002 was \$17 210, which is more than three times the six State average of \$5 020.

There are a number of reasons why the Northern Territory has, and will continue to have, a comparatively high level of net debt plus employee liabilities per capita.

The first is the obligation faced upon Self-Government to develop State-like levels of social and economic infrastructure from the low base the Territory inherited. This occurred in conjunction with the major expansion of the Territory's population in the following decade, requiring further additions to the Territory's capital stock.

The second is the higher per capita expenditure necessarily incurred in providing government services because of factors such as: the dispersion of its small population across one sixth of Australia, isolation from the main centres of supply, climate extremes, topography, demographic composition of the population and the inability to take advantage of economies of scale which are available to the States in the provision of goods and services.

The Commonwealth Grants Commission has assessed that because of such factors in providing recurrent services, the Northern Territory Government would need to spend, in per capita terms, 2.4 times as much as the average State if it were to provide a State-like level and standard of services.

The disadvantages, which affect the Territory's ability to fund services, also impact on its ability to provide infrastructure, a proportion of which is traditionally funded through debt. A high per capita debt is a natural consequence of providing average levels of infrastructure at a higher than average per capita cost.

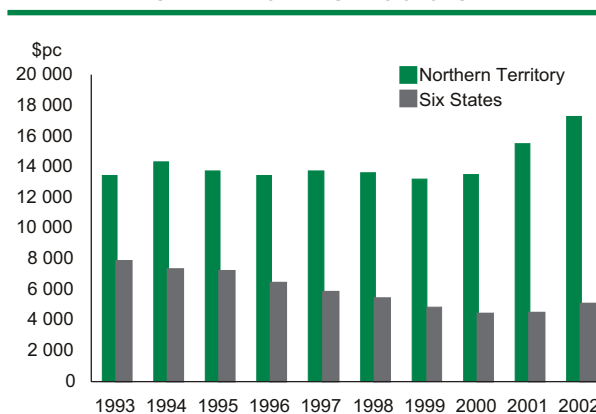
Thirdly, as the jurisdiction with the smallest economy, the Territory is the least able of all jurisdictions to take advantage of increasing moves towards private sector involvement in infrastructure projects due to the relatively higher market risks involved for private investors.

The fourth reason is due to the obligations in respect of past and existing employees who are members of the Commonwealth Superannuation Scheme (CSS). The CSS was the superannuation scheme for the Northern Territory Public Service until 1985-86 when the Commonwealth, without consultation, closed the scheme to new Northern Territory employees. The Memorandum of Understanding provided for financial arrangements to be put in place for the Territory, whereby the Territory would receive financial capacity for CSS costs. The Commonwealth's decision in 1985-86 meant that the Territory has become financially

responsible for CSS obligations, which fall due after 1985-86 without additional direct compensation. The very high cost of the scheme means that this cost burden is growing substantially. The significant increase in employee liabilities in 2000-01 is primarily due to revised actuarial advice on the cost of the CSS. Since 1985-86, the Territory's superannuation policies in respect of its own schemes are comparable with the six States. Figure 9.3 shows the increasing level of debt plus employee liabilities per capita for the Non-financial Public Sector from 1993 when compared to the six States.

Figure 9.3

**NET DEBT PLUS EMPLOYEE LIABILITIES PER CAPITA
AT 30 JUNE
NON-FINANCIAL PUBLIC SECTOR**



Source: Northern Territory – 1993 to 2000; ABS Catalogue 5512.0 Government Financial Statistics Unpublished Revisions, 2001 Treasurer's Annual Financial Report Schedules 9.13, 2002 Schedule 8.19. Six States – 1993 to 2001, ABS Catalogue 5512.0 Government Financial Statistics Unpublished Revisions, 2002 - State Budget papers and Outcomes Reports. ABS Catalogue 3101.0 Australian Demographic Series.

Northern Territory Non-financial Public Sector net debt and employee liabilities per capita plateaued throughout the 1990s before decreasing slightly in June 1999 and accelerating significantly from 2000 due to increased expenditure on capital infrastructure and revaluation of superannuation liabilities.

By comparison, the six States' average net debt plus employee liabilities per capita declined over the decade. The change was due to the effect of the six States acting to reduce debt levels and greater involvement of the private sector in the provision of public infrastructure. This becomes more apparent after 1995 with the net debt plus employee liabilities of the six States continually declining, while increases in employee liabilities in the six States have partially offset this rate of decline.

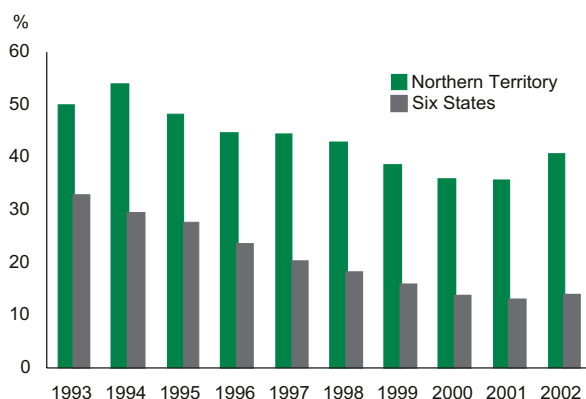
NET DEBT PLUS EMPLOYEE LIABILITIES TO GROSS STATE PRODUCT

Figure 9.4 compares movements in net debt plus employee liabilities as a proportion of Gross State Product (GSP) between 1993 and 2002. The ratio of debt to GSP is a second commonly used surrogate measure of debt burden.

Territory net debt plus employee entitlements as a proportion of Gross State Product has consistently declined from June 1993 to June 2001. However, this trend was reversed in 2002 increasing to 39%, an increase of three percentage points on the previous year.

Figure 9.4

RATIO OF NET DEBT PLUS EMPLOYEE ENTITLEMENTS TO GROSS STATE PRODUCT NON-FINANCIAL PUBLIC SECTOR



Source: Northern Territory - 1993 to 2000, ABS Catalogue 5512.0 Government Financial Statistics Unpublished Revisions, 2001 Treasurer's Annual Financial Report Schedules 9.13, 2002 Schedule 8.19. Six States - 1993 to 2001, ABS Catalogue 5512.0 Government Financial Statistics Unpublished Revisions, 2002 - State Budget Papers and Outcome Reports. Australian National Accounts, State Accounts ABS Catalogue No 5220.0.

States have shown a similar downward (but more pronounced) trend over the period with the proportion of net debt plus employee liabilities to Gross State Product falling to 13% in 2001, while rising slightly to 14% in 2002. The Territory's ratio is approximately three times the six State average.

Debt as a proportion of GSP and debt per capita are commonly used surrogate measures of the debt burden of a jurisdiction. However they cannot be used in isolation unless related budget elements, such as per capita revenue are similar between jurisdictions being compared. When comparing the Northern Territory to the six States this is clearly not the case, as per capita expenditure and revenue are substantially higher than in other jurisdictions. The application of Horizontal

Fiscal Equalisation (HFE) in the Australian federation effectively ensures that each jurisdiction is granted the capacity to service debt at levels appropriate for its physical, demographic and fiscal environment.

For the Northern Territory, the surrogate measures described above are poor indicators of the sustainability of its debt level in either comparative or absolute terms.

NET DEBT PLUS EMPLOYEE LIABILITIES AS A PROPORTION OF TOTAL REVENUE

A more appropriate comparative measure of the level of debt is the ratio of net debt plus employee liabilities to total revenues across jurisdictions. This is a more direct measure of the burden on a jurisdiction as it describes debt and employee liabilities in the context of actual revenue. Figure 9.5 shows this trend from 1998-99 to 2001-02 for the Northern Territory and the six State aggregate.

Figure 9.5

NET DEBT PLUS EMPLOYEE LIABILITIES AS A PROPORTION OF TOTAL REVENUE NON-FINANCIAL PUBLIC SECTOR

	Northern Territory %	Six State Aggregate %
1998-99	111	82
1999-00	114	71
2000-01	122	70
2001-02	133	78

Source: Government Financial Statistics, ABS Catalogue No 5512.0 Six States 1998-99 to 2000-01 and NT 1998-99 to 1999-00. Six States 2001-02 - State Budget Papers and Outcome reports. NT - 2000-01 NT Treasury unpublished accrual estimates. 2001-02 - Treasurer's Annual Financial Report, Schedules 8.15 and 8.19.

The ratio for the Territory has increased since 1998-99, while the six States have generally declined. Again, the debt reduction strategies of the six States are largely responsible. The more recent increases for the six States primarily reflect increases in the level of employee liabilities. However, the Territory's ratio is far more similar to the six States than for other measures. This is largely a factor of the Territory's high level of per capita grants. However, the high level of own source revenue capacity and reducing debt levels of the six States has seen the ratios of the two diverge.

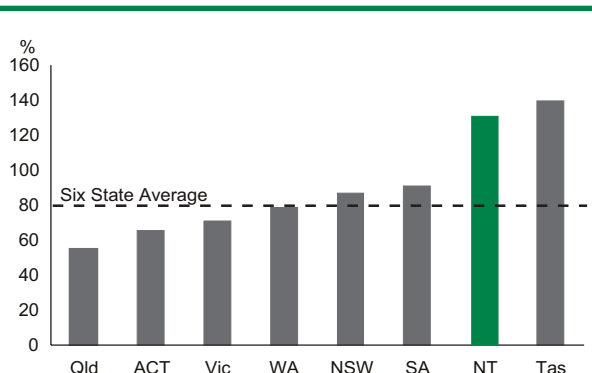
While the six State ratio has reduced from 1998-99 to 2001-02, there is considerable diversity among jurisdictions in the ratio of net debt plus employee entitlements relative to total revenues. At 30 June 2002, these ratios ranged from 55% in Queensland, up to 139% in Tasmania.

The Territory's performance against this measure is 133%, lower than Tasmania (139%), but higher than South Australia (91%).

Further comparisons of this ratio for 2001-02 are shown in Figure 9.6.

Figure 9.6

**NET DEBT PLUS EMPLOYEE LIABILITIES AS A PROPORTION OF TOTAL REVENUE 2001-02
NON-FINANCIAL PUBLIC SECTOR**



Source: Northern Territory – Treasurer's Annual Financial Report Schedule 8.15 and 8.19. Six States – State Budget Papers and Outcome Reports.

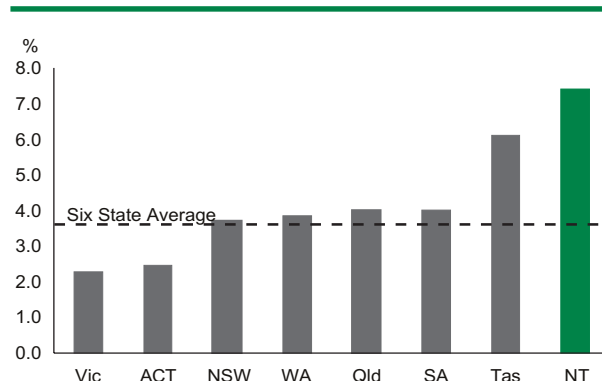
THE COST OF DEBT SERVICING

The sustainability of a level of debt is best assessed by comparing the cost of servicing that debt to the revenues available to meet those costs. Debt servicing costs reflect the perceived borrowing risks of a jurisdiction and a measure of liquidity of particular debt issues. As the Territory maintains lower absolute levels of debt than the larger States, the liquidity margin implicit in the cost of debt servicing remains comparably high. Prudent interest rate management strategies and debt buyback programs have served to maintain the level of debt servicing costs in line with higher rated States.

Figure 9.7 shows interest payments as a proportion of total revenue for the Territory and the six States. This measure is useful for interjurisdictional comparisons and is easy to interpret, as it directly reflects debt burden. When measured on this basis, the Territory compares as the highest of any jurisdiction. Gross interest payments in 2001-02 accounted for 7.5% of total Territory revenues, compared with an average for the six States of 3.5%. Tasmania (6.1%), South Australia (4.0%), Queensland (4.0%), Western Australia (3.8%) and New South Wales (3.7%) have higher ratios than the six States aggregate, while Victoria has the lowest ratio (2.3%).

Figure 9.7

**GROSS INTEREST PAYMENTS TO TOTAL REVENUE
2001-02
NON-FINANCIAL PUBLIC SECTOR**



Source: Northern Territory – Treasurer's Annual Financial Report Schedule 8.15. Six States – State Budget Papers and Outcome Reports.

An alternative comparison can be drawn between net interest payments and net revenue since this measure recognises that interest earned on investments can be used to offset interest payments on debt. As a proportion of net revenue (ie. total revenue less interest received), net interest payments by the States in 2001-02 ranged from 0.9% in Victoria to 5.6% in Tasmania, compared to 6.6% in the Territory as shown in Figure 9.8.

Figure 9.8

**NET INTEREST PAYMENTS TO NET REVENUE 2001-02 –
NON-FINANCIAL PUBLIC SECTOR**

	Net Revenue \$M	Net Interest Payments \$M	Net Interest to Net Revenue %
Northern Territory	2 581	170	6.6
New South Wales	43 293	1 302	3.0
Victoria	27 581	246	0.9
Queensland	23 194	720	3.1
Western Australia	15 020	396	2.6
South Australia	9 046	281	3.1
Tasmania	3 501	197	5.6
Six States	121 635	3 142	2.6
ACT	2 243	-4	-0.2

Source: Northern Territory – Treasurer's Annual Financial Report, Schedule 8.15. Six States – State Budget papers and Outcome Reports.

Measured in this way, as Figure 9.9 demonstrates, the cost of debt servicing for the six States has remained steady from 1998-99 to 2001-02, while the ratio for the Territory has increased.

Figure 9.9

NET INTEREST PAYMENTS TO NET REVENUE NON-FINANCIAL PUBLIC SECTOR

	Northern Territory %	Six State Aggregate %
1998-99	5.4	2.7
1999-00	7.3	1.9
2000-01	6.1	2.1
2001-02	6.6	2.6

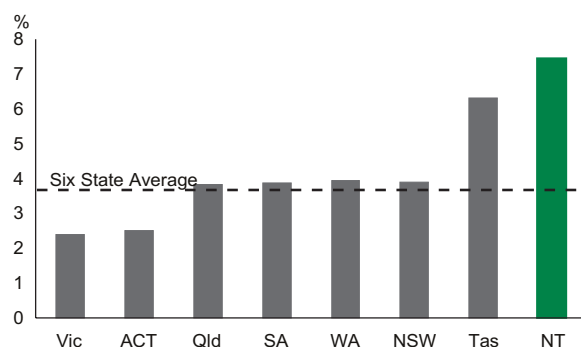
Source: Government Financial Statistics, ABS Catalogue No 5512.0 Six States 1998-99 to 2000-01 and NT 1998-99 to 1999-00. Six States 2001-02 State Budget Papers and Outcome Reports, NT – 2000-01 NT Treasury unpublished accrual estimates, 2001-02 Treasurer's Annual Financial Report Schedule 8.15.

In the years following Self-Government, as the Territory put in place necessary infrastructure and hence accumulated a State-like level of debt, the trend for the Territory was generally upward, levelling out in the latter part of the 1980s and finally stabilising at a level consistent with the average of the States.

Given that debt-servicing costs must be met once the debt is incurred, they reduce budget flexibility. The extent of this impact can be assessed by measuring interest payments as a proportion of total expenditure. Figure 9.10 presents this measure for the Territory and the States for 2001-02, and illustrates that the Territory experienced the highest ratio of 7.5%, compared to the six State aggregate of 3.6% and the lower Tasmanian ratio of 6.3%.

Figure 9.10

INTEREST PAYMENTS AS A PROPORTION OF TOTAL EXPENDITURE 2001-02 NON-FINANCIAL PUBLIC SECTOR



Source: Northern Territory – Treasurer's Annual Financial Report, Schedule 8.15. Six States – State Budget Papers and Outcome Reports.

DEBT FINANCE

Debt finance contributes a small proportion of the Northern Territory Non-financial Public Sector's overall budget and has diminished in importance over time.

In the mid nineties, reliance on leveraged capital expenditure diminished, with the increase in capital assets largely funded from current revenue and grants. In the three years to 1998-99, continued repayment of Commonwealth Advances coupled with a debt reduction policy resulted in a reduction in the use of debt finance.

From 1999-00 to 2001-02, the deteriorating budget position meant that this was not possible and it was again necessary to borrow to fund capital expenditure. This is reflected in nominal terms in Figure 9.11.

Figure 9.11

NORTHERN TERRITORY CAPITAL EXPENDITURE AND DEBT FINANCE NON-FINANCIAL PUBLIC SECTOR

	Gross Fixed Capital Formation \$M	Borrowing \$M	Borrowing to Gross Fixed Capital Formation %
1992-93	179	133	74
1993-94	181	90	50
1994-95	210	27	13
1995-96	153	-10	-7
1996-97	163	16	10
1997-98	194	29	15
1998-99	105	-47	-45
1999-00	194	61	31
2000-01	395	184	47
2001-02	494	97	20

Source: 1992-93 to 1999-00 ABS Cat No. 5512.0 Government Financial Statistics (Unpublished Revisions), 2000-01 NT Treasury unpublished accrual estimates, 2001-02 Treasurer's Annual Financial Report Schedules 8.15 and 8.23.

SIZE AND STRUCTURE OF TERRITORY NON-FINANCIAL PUBLIC SECTOR DEBT

Net debt of the Northern Territory Non-financial Public Sector at 30 June 2002 was \$1 743M. This was constituted by gross debt of \$2 470M, offset by financial assets of \$727M in the form of advances, particularly through Housing Business Services, the Government's cash balances held as bank deposits, short term investments such as bank bills, bonds of the Commonwealth and State Governments, and investments in major financial institutions and asset backed securities

Figure 9.12 provides estimates of the gross and net debt in nominal terms of the Northern Territory Non-financial Public Sector from 30 June 1992.

At 30 June 2002, over six-sevenths of the Territory's gross debt took the form of securities issued either in the wholesale market or Territory Bonds aimed at the retail market. A further 7% of gross debt consisted of advances received from the Commonwealth.

Figure 9.12

NORTHERN TERRITORY NET AND GROSS DEBT NON-FINANCIAL PUBLIC SECTOR			
At 30 June	Net Debt \$M	Financial Assets \$M	Gross Debt \$M
1992	1 358	536	1 895
1993	1 375	559	1 934
1994	1 407	655	2 062
1995	1 488	1 102	2 589
1996	1 442	829	2 271
1997	1 434	1 349	2 783
.....			
1998	1 366	740	2 106
1999	1 312	783	2 096
2000	1 358	812	2 169
2001	1 481	866	2 346
2002	1 743	727	2 470

Dotted line indicates a break in the series.

Source: 1992 to 1997: ABS Catalogue No 5512.0 Government Financial Statistics unpublished revisions. 1998-2001 Treasurer's Annual Financial Report Schedule 9.3, 2002 Schedule 8.19.

Figure 9.13 summarises the main categories of outstanding debt for the Territory.

Figure 9.13

SOURCES OF DEBT FINANCE NON-FINANCIAL PUBLIC SECTOR AT 30 JUNE 2002			
	Gross Debt \$M	Proportion Total Debt %	
Deposits Held ¹	48	1.9	
Sector Borrowings ²	2 124	86.0	
Commonwealth Advances ²			
General capital-purpose	0	0.0	
Specific capital-purpose	168	6.8	
Assets transferred from			
Commonwealth at Self Government ²	130	5.3	
Total¹	2 470	100.0	

Source:

¹ Treasurer's Annual Financial Report, Schedule 8.19.

² Northern Territory Treasury.

BORROWINGS BY THE NORTHERN TERRITORY

The Territory's borrowing program provides for the total borrowing requirements of the Northern Territory Non-financial Public Sector, including the re-financing of maturing Commonwealth debt incurred under the previous Financial Agreement arrangements.

COMMONWEALTH ADVANCES

Until 1989-90, the Commonwealth Government undertook some borrowings on behalf of the States and the Northern Territory under the 1927 Financial Agreement. Commonwealth Government borrowings on the States' behalf were passed on in the form of general capital-purpose advances and used primarily to fund social infrastructure such as housing, schools and hospitals. These were augmented by State and Territory Governments borrowing on their own behalf for semi-government authorities' capital requirements.

The Commonwealth has also advanced funds to the Northern Territory for a range of specific capital purposes. The largest of these was for housing assistance. Other loans were made for the National Bovine Brucellosis and Tuberculosis Eradication Campaign and for the Rural Adjustment Scheme.

The Commonwealth ceased to undertake borrowings on behalf of the States and Territories in 1989-90. Under arrangements agreed to by Loan Council in June 1990, States and the Northern Territory are replacing maturing Commonwealth loans issued in past years on their behalf under the 1927 Financial Agreement. Consequently net Commonwealth advances to the States are now invariably a use (rather than a source) of funds within State and Territory budgets.

LOANS ATTRIBUTED TO ASSETS TRANSFERRED AT SELF-GOVERNMENT

A further category of indebtedness, applicable to the Northern Territory, arose from the transfer of assets from Commonwealth to Territory ownership that took place at the time of Self-Government in 1978. The Northern Territory Government is progressively repaying this debt. At 30 June 2002, the balance owing to the Commonwealth with respect to these assets was \$130M.

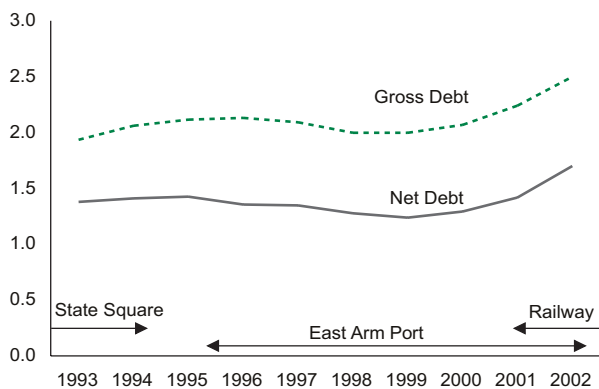
NORTHERN TERRITORY GROSS AND NET DEBT

Figure 9.14 shows the change in Northern Territory gross and net debt for the Non-financial Public Sector since 1993. Major construction projects in the early 1990s resulted in a significant increase in the level of debt. From this increased level of debt, a reduction in gross debt occurred from 1996-97 to 1998-99. Net

debt also reduced over the same period, largely due to above average asset sales. From 1999-00 both gross and net debt have increased, reflecting a number of factors which include: increases in current and capital outlays; the use of reserves such as the Conditions of Service Trust; and increased infrastructure investment. This includes the Alice Springs to Darwin railway, additional generating capacity at Channel Island Power Station and the settlement of litigation which resulted in the acquisition of the Darwin to Katherine transmission line.

Figure 9.14

NORTHERN TERRITORY GROSS AND NET DEBT AT 30 JUNE



Source: Based on Data in Figure 9.12

SUMMARY

The overall reduction in gross and net debt for the Non-financial Public Sector since 1996-97 paused in 1999-00 with both measures of indebtedness increasing. The increase comes at a time when the Territory is investing heavily in economic infrastructure, which will serve the Territory well for many years.

The Territory's employee liabilities have also been increasing over the period, mainly due to increases in unfunded superannuation liabilities. Increases in superannuation liabilities are not expected to begin to decline until 2012, when the result of fully funding new employee superannuation liabilities begins to have an effect on superannuation liabilities. The Government's recent decision to make provision for superannuation liabilities (by making a yearly budget contribution of \$10M to a quarantined pool) from 2003-04 will also have an effect by causing the growth in those liabilities to decline much earlier than 2012.

The Territory's debt and employee liability position as a proportion of total revenue, relative to the six State aggregate, has changed considerably in recent years. Increases in net debt by the Territory have seen it move in the opposite direction to other jurisdictions over time, with the Territory's position being overshadowed by the wholesale retirement of debt in some of the larger jurisdictions. However, the Territory has maintained a comparable level of employee liabilities to the average of the six States over the period, although some states such as South Australia and Tasmania have lower levels of employee liabilities.

Those jurisdictions which have funded debt reductions through the sale of public assets appear to have strengthened their fiscal position. In general, however, the effect of this policy is to substitute increased current expenditure and reduced current receipts for reduced interest payments.

When net debt and net debt plus employee liabilities are measured on a per capita basis, the Territory has the highest level of net debt and net debt and employee liabilities of any jurisdiction being over five times and over three times the average of the six States.

Also, when measured in relation to its capacity to pay (ie net debt and net debt plus employee liabilities to total revenue and net interest payments to net revenue), the Territory is still well above the six State average, while having a capacity to pay that is similar to that of Tasmania.

PART 10

NORTHERN TERRITORY FISCAL STRATEGY

NORTHERN TERRITORY FISCAL STRATEGY

The Northern Territory adopted a single quantitative fiscal target in 1993-94. A more comprehensive set of targets was first published in 1994-95. The Fiscal Strategy was reviewed and updated for the 1998-99 Budget and remained unchanged until the end of the 2000-01 financial year.

The new Labor Government included a Fiscal Strategy in its Financial Statement prior to its election in August 2001. This strategy was included in the November 2001 Mini Budget papers and included an assessment of budget aggregates against the Fiscal Strategy. The 2001-02 Treasurer's Annual Financial Report provides an analysis of the actual outcomes against the Fiscal Strategy's Mini Budget forecasts.

In the 2002-03 Budget, the Government has significantly revised its Fiscal Strategy. The 2002-03 strategy was formulated in light of the Independent Review of the Northern Territory's Financial Position prepared by Professor Percy Allan AM and other fiscal policy issues. An analysis of the Government's new Fiscal Strategy and its comparison to actual outcomes will be contained in the 2002-03 Treasurer's Annual Financial Report.

The Fiscal Strategy applicable to the 2001-02 year was:

- maintain current expenditure to growth consistent with inflation and population growth;
- maintain a surplus in current revenue over current expenditure, except in exceptional circumstances (such as natural disasters);
- maintain Territory taxes, fees and charges to comparable State-like levels;
- adopt a transparent, equitable, counter-cyclical capital works program that complements activity in the private sector to stabilise employment in the construction sector through each economic cycle; and
- reduce net debt as a proportion of economic activity over time.

Given the relatively small size of the Territory Budget, Territory fiscal indicators are subject to significant yearly variations. Consequently, adherence to fiscal targets are better considered over time.

However, the purpose of the Treasurer's Annual Financial Report is to review end of year outcomes, therefore this Part details 2001-02 outcomes against the Fiscal Strategy.

Element 1: Maintain current expenditure to growth consistent with inflation and population growth.

Figure 10.1 details actual and budgeted current expenditure growth for 2000-01 and 2001-02.

Figure 10.1

ELEMENT 1: ESTIMATED CURRENT EXPENDITURE – NON-FINANCIAL PUBLIC SECTOR

	2000-01 Actual	2001-02 Budget	2001-02 Actual	Budget Variation
Current Expenditure (\$M) ^{1,2}	1 916.0	2 004.4	1 988.5	-15.9
Year on Year Growth (%)	5.3	4.1	3.8	-0.3
Population Growth (%) ³	1.3	1.3	0.7	-0.6
CPI Growth (%) ⁴	6.0	2.8	2.9	+0.1
Combined Population and CPI (%)	7.3	4.1	3.6	-0.5

1. Excludes transactions of the AustralAsia Railway Corporation.
2. Treasurer's Annual Financial Report, Schedule 7.3.
3. ABS Catalogue 3101.0, Australian Demographic Series, December 2001.
4. Headline CPI, ABS Catalogue 6401.0, Consumer Price Index.

In 2001-02, current expenditure increased by 3.8%, which is less than the budget forecast target of 4.1%, but slightly higher than real per capita growth of 3.6%. 2001-02 current expenditure growth is \$3M (or 0.2%) more than the real per capita target. However, the estimate of population growth in 2001-02 is 0.7%, less than half of what it has been in many years. This estimate will be reviewed in early 2003. In 2001-02, health, education and law and order have received an increased share of budget funding.

Element 2: Maintain a surplus in current revenue over current expenditure, except in exceptional circumstances (such as natural disasters).

Figure 10.2 details the difference between current revenue and current expenditure. While current expenditure is published in the Treasurer's Annual Financial Report, current revenue needs to be derived. Current revenue is calculated as total Territory revenue less Commonwealth capital grants and the proceeds from asset sales.

Figure 10.2

**ELEMENT 2: SURPLUS OF CURRENT REVENUE OVER
CURRENT EXPENDITURE
NON-FINANCIAL PUBLIC SECTOR**

	2000-01 Actual \$M	2001-02 Budget \$M	2001-02 Actual \$M	Budget Variation \$M
Current Revenue ^{1,2}	1 866	1 956	1 992	+36
Current Expenditure ^{1,3,5}	1 916	2 004	1 989	-16
Current Surplus(+) / Deficit (-) ^{1,4}	-50	-48	+3	+51

1. Excludes transactions of the AustralAsia Railway Corporation.
2. Current Revenue = Total Revenue less Commonwealth Capital Grants less Receipts from sale of assets.
3. Treasurer's Annual Financial Report, Schedule 7.3.
4. Current Surplus/ Deficit = Current Revenue less Current Expenditure.
5. May not add due to rounding.

Actual current revenue has exceeded actual current expenditure and moved into surplus in 2001-02 representing an improvement of \$51M on the budgeted current deficit of \$48M. It also represents a \$53M improvement on the 2000-01 current deficit result. Therefore, this target has been met in 2001-02.

Element 3: Maintain Territory taxes, fees and charges to comparable State-like levels.

This element of the strategy reinforces the Territory's commitment to maintaining State-like levels of taxation, fees and charges.

Direct comparison of the Territory's taxes, fees and charges is not an easy task. This is primarily due to the wide variety of imposts across jurisdictions. This is further complicated by a wide range of conditions and exemptions within individual imposts which makes comparisons between jurisdictions difficult.

In determining this element, it is useful to examine the level of taxation revenue per capita. This compares the level of taxation imposed per head of population in each of the jurisdictions. This is demonstrated in Figure 10.3 as follows.

Figure 10.3

**ELEMENT 3: TAXATION REVENUE PER CAPITA –
NON-FINANCIAL PUBLIC SECTOR**

	2000-01 Actual \$ pc	2001-02 Budget \$ pc	2001-02 Actual \$ pc	Budget Variation \$ pc
New South Wales	1 925	1 744	1 896	+152
Victoria	1 767	1 613	1 775	+162
Queensland	1 105	1 144	1 229	+85
Western Australia	1 432	1 419	1 451	+32
South Australia	1 339	1 206	1 325	+119
Tasmania	1 093	1 011	1 063	+52
Six State Aggregate	1 610	1 501	1 626	+125
Australian Capital Territory	1 942	1 634	1 798	+164
Northern Territory	1 110	1 084	1 136	+52

Source: State Budget Papers and Outcome Reports, ABS Catalogue 5512.0 Government Financial Statistics (unpublished revisions), ABS Catalogue No 3101.0 Australian Demographic Series, Treasurer's Annual Financial Report Schedule 7.3. Note – 2001-02 Budget column reflects published data in Fiscal Strategy, Element 3, *Budget Paper No 3*, November 2001 Mini-Budget, with the exception of the Australian Capital Territory.

While reductions in own source revenue were forecast for the majority of jurisdictions, actual own-source revenue for the States and Territories increased due to two offsetting factors. In 2001-02, the *Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations* (the Intergovernmental Agreement) continued to affect State and Territory own-source revenue by the scheduled abolition of Stamp Duty on Marketable Securities and Financial Institutions Duty. Larger states such as New South Wales and Victoria have a significant comparative advantage in these taxes and forecast significant reductions in the level of their own-source revenues. However, the abolition of these taxes has been offset by buoyant property markets that have enabled own source revenue per capita for the six States to increase from \$1 610 per capita in 2000-01 to \$1 626 per capita in 2001-02. The Territory has been relatively unaffected by both events with own-source revenue increasing from \$1 110 in 2000-01 to \$1 136 over the same period.

As shown in Figure 10.3, in 2001-02, the Territory had the second lowest level of actual taxation revenue per capita after Tasmania. While this measure indicates that Territorians enjoy a lower rate of taxation per capita compared to other jurisdictions, it does not make any allowances for a jurisdiction's capacity.

The Commonwealth Grants Commission (CGC), in assessing each jurisdiction's need for Commonwealth financial assistance, does assess each jurisdiction's capacity and effort in raising taxation. Revenue capacity represents potential revenue levels if a given State or Territory applied national average tax rates to its revenue sources. Each jurisdiction's revenue capacity is usually expressed as a percentage of the Australian average. Figure 10.4 details the Territory's revenue raising capacity and effort in 2000-01.

Figure 10.4

ELEMENT 3: NORTHERN TERRITORY - REVENUE RAISING CAPACITY AND EFFORT 2000-01 (%)

TOTAL TAXATION	
Capacity ^{1,4}	77
Effort ^{2,4}	95
TOTAL OWN SOURCE REVENUE ³	
Capacity ^{1,4}	84
Effort ^{2,4}	92

Source: Commonwealth Grants Commission 2002 Update using GST Relativities (2001-02 data not yet available)

- 1 Northern Territory's capacity to raise revenue compared to the Australian average.
- 2 Northern Territory's revenue effort compared with the Australian Average, given the capacity available.
- 3 Interest earnings and contributions from trading enterprises have been excluded from Total Own Source Revenue.
- 4 Payroll tax effort and capacity for 2000-01 have been adjusted and averaged over a five year period to reduce the effect of data errors in the Commonwealth Grants Commission's analysis.

As Figure 10.4 indicates, the Territory has a low capacity to raise taxation revenue, which results in low taxation revenue per capita. When taxation revenue raising effort is included in the analysis, it confirms that the Territory Government is raising taxation revenue at below the Australian average. However, this analysis does not include the effect of the Temporary Budget Improvement Levy (TBIL) which was introduced in 2001-02. When TBIL is included, the Territory's revenue raising effort for total taxation increases to 98%, which is closer to the Australian average. This demonstrates that Territorians pay taxation at comparable State-like levels.

Total own source revenue encompasses a broader level of revenue. At this level of revenue, the CGC assesses that the Territory (in 2000-01) made a 92% effort to

raise total revenue after excluding the effects of interest earnings and contributions from trading enterprises. However, this low effort is due to the Territory being assessed as having below average effort for mineral royalties (75%). This is mainly due to the different (profit based) royalty regimes that exist in the Territory compared to the *ad valorem* (turnover based) regimes in place in other jurisdictions.

After considering the above analysis in relation to taxation revenue per capita and the CGC's measures of revenue raising effort and capacity, it can be concluded that this element of the strategy has been met.

Element 4: Adopt a transparent, equitable, counter-cyclical capital works program that complements activity in the private sector to stabilise employment in the construction sector through each economic cycle.

The adoption of a counter-cyclical capital works program is highly dependent upon the correct timing of capital works programs as well as knowledge of the current and future state of the local economy.

For counter-cyclical strategies to be successful, early recognition of a downturn in the economy is essential due to the time lags associated with implementing capital works programs. Figure 10.5 represents the level of capital expenditure on new fixed assets for 2000-01 and 2001-02.

Figure 10.5

ELEMENT 4: CAPITAL EXPENDITURE ON NEW FIXED ASSETS – NON-FINANCIAL PUBLIC SECTOR

	2000-01 Actual	2001-02 Budget	2001-02 Actual	Budget Variation
New Fixed Asset Expenditure (\$M) ^{1,2}	224	256	260	+4
Growth (%)	-7	15	16	+1

1. Non-financial Public Sector – Excludes transactions of the AustralAsia Railway Corporation.
2. Treasurer's Annual Financial Report, Schedule 7.3.

Expenditure on new fixed assets increased by \$36M between 2000-01 and 2001-02 from \$224M to \$260M, which represents a 16% increase. When combined with the effect of the construction of the Alice Springs to Darwin railway (which is not included in the above analysis), the Territory was well placed to offset any

cyclical downturn in private sector construction in 2001-02.

Considering the additional investment in new fixed assets by the Government in 2001-02 in light of the prevailing economic conditions, it can be said that this element of the strategy has been met.

Element 5: Reduce net debt as a proportion of economic activity over time.

Figure 10.6 illustrates the change in net debt as a proportion of gross state product for 2000-01 and 2001-02.

Figure 10.6

ELEMENT 5: NET DEBT AS A PROPORTION OF ECONOMIC OUTPUT – NON-FINANCIAL PUBLIC SECTOR

	Net Debt ^{1,2} (\$M)	Economic Output ³ (\$M)	Proportion %
2000-01 (Actual)	1 652	8 642	19.1
2001-02 (Budget)	1 788	9 286	19.3
2001-02 (Actual)	1 744	8 903	19.6
Budget Variation	-44	-383	+0.3

1. Excludes transactions of the AustralAsia Railway Corporation.

2. Treasurer's Annual Financial Report, Schedule 8.7.

3. ABS Catalogue 5220.0 and NT Treasury.

Debt as a proportion of gross state product has increased from 19.1% in 2000-01 to 19.6% in 2001-02, representing a 0.5 percentage point increase in net debt as a proportion of economic output.

This analysis confirms the deterioration in the Territory's budgetary position and the necessity for a debt reduction strategy (as recommended by the Allan Report) to address the current budgetary imbalance. This strategy is also an essential ingredient in putting the Territory's ratio of net debt to economic output back on a downward trend.

As net debt has increased as a proportion of economic output between 2000-01 and 2001-02, it can be said that this element of the strategy has not been met.

APPENDIX A: CLASSIFICATION OF ENTITIES IN THE NORTHERN TERRITORY PUBLIC SECTOR

GENERAL GOVERNMENT

Aboriginal Areas Protection Authority
Auditor-General's Office
AustralAsia Railway Corporation***
Batchelor Institute of Indigenous Tertiary Education***
Central Holding Authority
Centralian College
Construction Division*
Department of Business, Industry and Resource Development
Department of Community Development, Sport and Cultural Affairs
Department of Corporate and Information Services
Department of Employment, Education and Training
Department of Health and Community Services
Department of Infrastructure, Planning and Environment
Department of Justice
Department of the Chief Minister
Department of the Legislative Assembly
Government Printing Office*
Information Technology Management Services*
Northern Territory Legal Aid Commission***
Northern Territory Police, Fire and Emergency Services
Northern Territory Tourist Commission
Northern Territory Treasury
NT Fleet*
Office of the Commissioner for Public Employment
Ombudsman's Office
Territory Discoveries*
Territory Wildlife Parks*
Trade Development Zone Authority

PUBLIC NON-FINANCIAL CORPORATIONS

Darnor Pty Ltd***
Darwin Bus Service*
Darwin Port Corporation*
Gasgo Pty Ltd***
Housing Business Services*
Power and Water Corporation**

PUBLIC FINANCIAL CORPORATIONS

Northern Territory Treasury Corporation*
Territory Insurance Office***

*Government Business Divisions

**Incorporated as a Government Owned Corporation from 1 July 2002

***Entities not included in the Public Account

GLOSSARY

ACCOUNTABLE OFFICERS' TRUST ACCOUNT	Established under section 7(1) of the <i>Financial Management Act</i> to enable Agencies to hold money in trust for another person or entity. Transactions in these Accounts are excluded from the Public Account
ACCOUNTS PAYABLE	Refers to the value of short and long term trade debt and accounts payable; interest payable; and prepayments received.
ACCOUNTS RECEIVABLE	Refers to the value of short and long term trade credit and accounts receivable; interest receivable; and prepayments made.
ACCRUAL ACCOUNTING	A recording method in which revenues, expenses, lending and borrowing are recognised as they are earned or incurred regardless of when a cash payment is made or received.
ACTIVITY	An Activity of Government specified in an <i>Appropriation Act</i> , and includes an Activity specified in a direction, determination or approval under sections 18, 20 or 21 of the <i>Financial Management Act</i> in force at 30 June 2002 (whether or not the Activity is specified in, or in a schedule to, an <i>Appropriation Act</i>) or created since the previous annual <i>Appropriation Act</i> .
ADMINISTRATIVE ARRANGEMENTS ORDER	A list of Ministers of the Territory, Agencies, Acts and principal areas of government for which they are responsible.
ADVANCES RECEIVED	Liabilities incurred by the Government in the form of borrowings from the Commonwealth. While these funds were originally provided for policy purposes, they are now a net use of funds as existing Advances are repaid. No new liabilities in this form are being incurred.
AGENCY	A unit of government administration, or office or statutory corporation, nominated in an Administrative Arrangements Order for the purposes of the <i>Financial Management Act</i> and includes, where the case requires, a part or division (by whatever name called) of an Agency.
ALLOCATION	The amount specified in an <i>Appropriation Act</i> as available for expenditure on an Activity, and includes any variation in that amount authorised in accordance with the <i>Financial Management Act</i> or any other Act.
APPROPRIATION ACT	Includes a <i>Supply Act</i> and an annual <i>Appropriation Act</i> or an additional <i>Appropriation Act</i> which authorises an Allocation to an Activity.
AUSTRALIAN ACCOUNTING STANDARDS	Statements of accounting standards which can be applied in the preparation and presentation of financial statements.
CASH ACCOUNTING	A recording method in which transactions are recognised when cash payments are made or received.

CONSOLIDATED REVENUE ACCOUNT	The Account established by section 4 of the <i>Financial Management Act</i> . Credited to this Account is all money received by or on behalf of the Territory or an Agency except that required or permitted by or under the <i>Financial Management Act</i> or any other Act to be credited to an Operating Account or to an Accountable Officer's Trust Account.
CONTINGENT LIABILITY	A potential financial obligation arising out of a condition, situation, guarantee or indemnity, the ultimate effect of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events.
DOUBTFUL DEBT	A debt which is treated as a possible future loss and for which a provision has been made.
FINANCE LEASE	Lease agreements that transfer substantially all the risks and benefits relating to ownership of an asset from the lessor (legal owner) to the lessee (party using the asset).
GENERAL GOVERNMENT	An Activity or group of Activities which are mainly engaged in the production of goods and/or services outside the normal market mechanism. Goods and services are provided free of charge or at nominal charges well below costs of production.
GOOD AND SERVICES TAX (GST) REVENUE	From 1 st July 2000, the Commonwealth Government introduced the Goods and Services Tax (GST). Revenue payments from the Commonwealth returns the GST Revenue to the States and Territories, replacing the previous General Purpose Grants.
GOVERNMENT FINANCE STATISTICS	Refers to statistics that measure the financial transactions of governments and reflect the impact of those transactions on other sectors of the economy. Government Finance Statistics in Australia are developed by the Australian Bureau of Statistics in conjunction with all governments and are mainly based on international statistical standards developed, in consultation with member countries, by the International Monetary Fund.
GOVERNMENT PURPOSE CLASSIFICATION	Classifies outlays or expenditure transactions by the purpose served (eg health, education).
GUARANTEE	An undertaking to answer for the debt or obligations of another person or entity.
INDEMNITY	A written undertaking to compensate, protect or insure another person or entity against future financial loss, damage or liability.
INVENTORIES	Includes goods or other property used in the production of goods or services, or held for sale, but does not include stationery stocks, and livestock and other regenerative natural resources.
INVESTMENTS IN COMPANIES, CORPORATIONS, TRUSTS, JOINT VENTURES OR SIMILAR ENTITIES	Financial interests of the Territory or an Agency that include any financial relationship where there is, or is intended to be, a degree of ownership or control of an entity (eg acquisition of voting shares, both minority and controlling interests, or active participation on a governing board).
LOAN COUNCIL ALLOCATION	The nomination to the Loan Council of the level of financing required.

LOANS AND ADVANCES	Loans and Advances are defined as the outstanding balance of funds provided to organisations and individuals external to the Public Account which carry an obligation to make interest payments and repay principal.
NON-FINANCIAL PUBLIC SECTOR	The Sector formed through a consolidation of the general government and public non-financial corporations sub-sectors.
OPERATING ACCOUNT	A Government Business Division Operating Account or an Agency Operating Account established under section 6(1) of the <i>Financial Management Act</i> .
PROVISIONS	Amounts set aside by Public Financial and Non-financial Corporations from current revenue or income for future payments.
PUBLIC ACCOUNT	Where the financial transactions of the Northern Territory Government are recorded. As defined in section 4(2) of the <i>Financial Management Act</i> as in force at 30 June 2002, it comprises the Consolidated Revenue Account and Operating Accounts.
PUBLIC FINANCIAL CORPORATION	Government controlled entities which perform central bank functions, and/or have the authority to incur liabilities and acquire financial assets in the market on their own account.
PUBLIC NON-FINANCIAL CORPORATION	A public enterprise primarily engaged in the production of goods or services of a non-financial nature, for sale in the market place, at prices which aim to recover most of the costs involved.
TREASURER'S ADVANCE	An Allocation of that name (as specified in an <i>Appropriation Act</i>).
UNIFORM PRESENTATION FRAMEWORK	A uniform reporting framework agreed by the Australian Loan Council in March 1997, which is a revision of the Agreement reached at the 1991 Premiers' Conference. It specifies that the Commonwealth Government and State and Territory Governments will present a minimum set of statistics on a standard Government Finance Statistics basis, as well as financial asset and liability data according to an agreed format and specified Loan Council reporting arrangements.