

# Fuel prices

## February 2025 | Economic brief

The following information is sourced from the Australian Institute of Petroleum (AIP) and the Australian Competition and Consumer Commission (ACCC).

The reported monthly average price for February 2025 is calculated as the average price in cents per litre (cpl) for the four weeks ending 02 March 2025 unless otherwise stated.

Gross indicative retail differences (GIRDs) are the average retail price less the published terminal gate prices (TGP) and are used as an indication of gross retail margins.

## Unleaded (ULP)

	Average retail ULP price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	181.9	↓1.0	↓9.4
Alice Springs	246.3	↓0.9	↓6.3
Katherine	212.6	↑7.2	↓2.1
Tennant Creek	221.8	↑3.3	↓5.2
Northern Territory average <sup>1</sup>	196.9	↓0.4	↓8.3
Australia average <sup>1</sup>	184.5	↑2.8	↓11.3

<sup>1</sup> weighted average

The average retail price of ULP in the Territory was 196.9 cpl, 0.4 cpl lower than the previous month and 8.3 cpl lower over the year (Chart 1). Nationally, the average retail price of ULP was 184.5 cpl, 2.8 cpl higher than the previous month, however, 11.3 cpl lower over the year.

In Darwin, the average ULP price was 181.9 cpl, 1.0 cpl lower than the previous month and 9.4 cpl lower over the year. This was the third lowest retail price of the capital cities, which ranged from 169.1 cpl in Adelaide to 196.0 cpl in Brisbane (Chart 2).

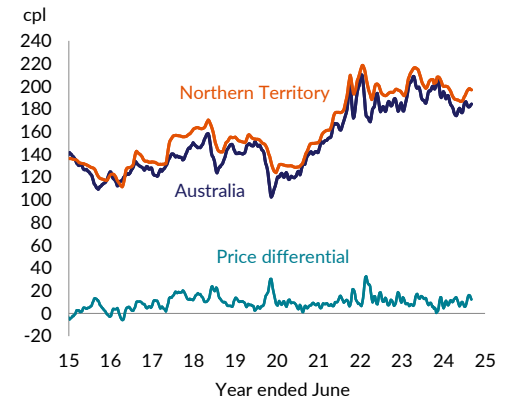
The average TGP for ULP in Darwin was 174.7 cpl, 0.1 cpl lower than the previous month and 10.2 cpl lower over the year. The average TGP nationally was 169.9 cpl, which was unchanged compared to the previous month and 12.3 cpl lower over the year.

The monthly average GIRD for ULP in Darwin declined by 0.9 cpl to 7.2 cpl (Chart 3). This was the second lowest GIRD of the capital cities, which ranged from -1.0 cpl in Adelaide to 26.6 cpl in Brisbane. The national average GIRD for ULP increased by 2.7 cpl to 14.5 cpl in the month

## ACCC fuel price monitoring

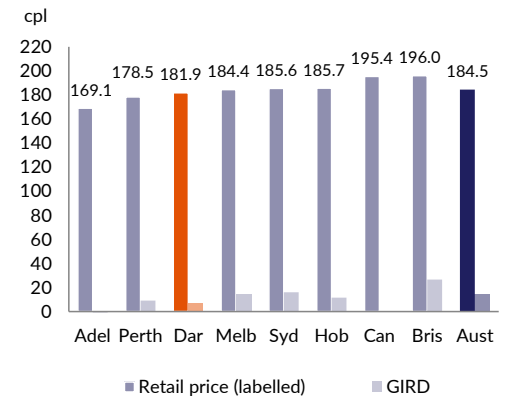
The ACCC released its Report on the Australian Petroleum Market for the December quarter 2024 on 25 February 2025. The Report can be accessed [here](#). The Report shows that the Darwin average ULP price was 168.9 cpl, 10.9 cpl lower than the average of the five largest capital cities (Sydney, Melbourne, Brisbane, Adelaide and Perth).

Chart 1: Retail unleaded petrol price (monthly average)



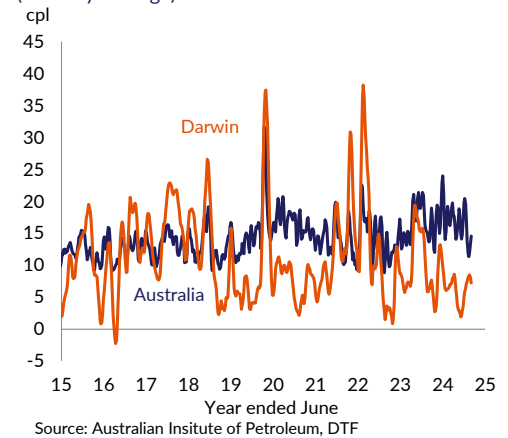
Source: Australian Institute of Petroleum, DTF

Chart 2: Retail ULP price and gross indicative retail difference (monthly average)



\*No fuel import terminal in Canberra  
Source: Australian Institute of Petroleum, DTF

Chart 3: ULP gross indicative retail difference (monthly average)



Source: Australian Institute of Petroleum, DTF

## Diesel

The monthly average retail price of diesel across the Territory was 210.3 cpl. This was an increase of 0.4 cpl from the previous month, however, 9.0 cpl lower over the year (Chart 4). The monthly average retail diesel price across Australia was 191.2 cpl, an increase of 1.0 cpl from the previous month, however, 10.9 cpl lower over the year.

	Average retail diesel price, cpl	Monthly change, cpl	Year-ended change, cpl
Darwin	189.0	↑0.4	↓9.7
Regional average <sup>1</sup>	243.3	↑0.4	↓7.9
Northern Territory average <sup>1</sup>	210.3	↑0.4	↓9.0
Australia average <sup>1</sup>	191.2	↑1.0	↓10.9

<sup>1</sup> weighted average

Darwin recorded a monthly average retail diesel price of 189.0 cpl, 0.4 cpl higher than the previous month, however, 9.7 cpl lower over the year. Darwin had the third lowest retail price of the capital cities, which ranged from 185.0 cpl in Adelaide to 197.3 cpl in Canberra (Chart 5).

The TGP for diesel in Darwin was 179.3 cpl, 3.6 cpl lower than last month and 12.4 cpl lower over the year. Darwin's average GIRD for diesel increased by 4.0 cpl to 9.7 cpl (Chart 6). This was the lowest of the capital cities, which otherwise ranged from 10.0 cpl in Adelaide to 17.3 cpl in Brisbane.

## Brent crude oil

The monthly average spot price of Brent crude oil in February 2025 was \$118.69 per barrel in Australian dollar terms (Chart 7). This was a decline of 5.5% in the month and a decline of 5.6% over the year.

	Average spot price (per barrel)	Monthly change (%)	Year-ended change (%)
Brent crude \$US	74.75	↓4.4	↓8.9
Brent crude \$AU	118.69	↓5.5	↓5.6

Chart 7: Brent crude oil prices (monthly average)

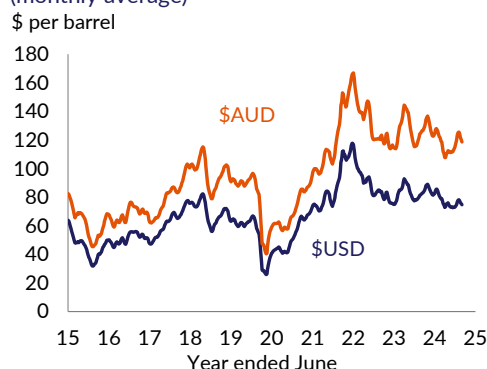


Chart 4: Retail diesel price (monthly average)

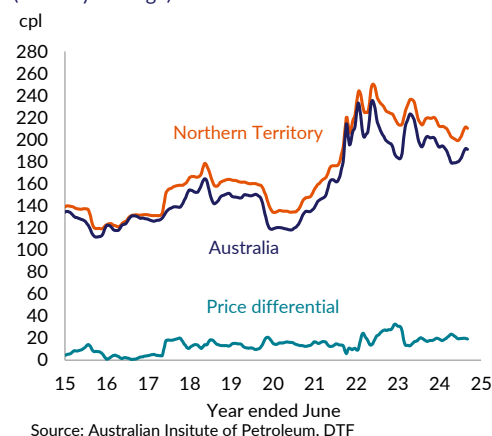


Chart 5: Diesel price and gross indicative retail difference (monthly average)

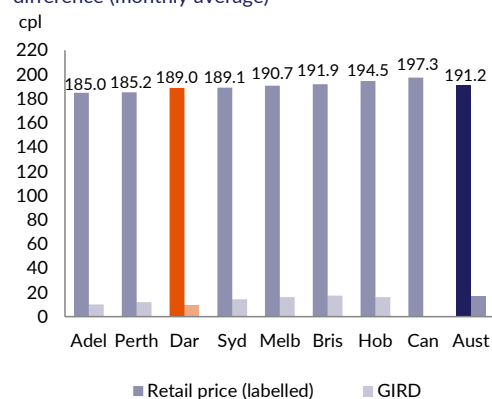


Chart 6: Diesel gross indicative retail difference (monthly average)

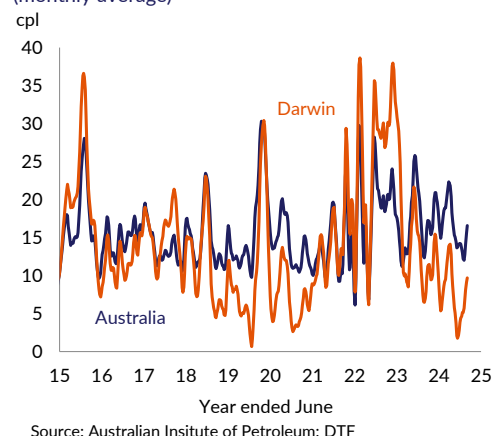


Table 1: Monthly average fuel prices

	Monthly average for the week ending (cpl)			Change (cpl)	
	Feb 24	Jan 25	Feb 25	Monthly <sup>1</sup>	Year-ended <sup>2</sup>
<b>Unleaded petrol</b>					
Retail price					
Northern Territory	205.2	197.3	196.9	-0.4	-8.3
- Darwin	191.3	182.9	181.9	-1.0	-9.4
- Alice Springs	252.6	247.2	246.3	-0.9	-6.3
- Katherine	214.7	205.4	212.6	7.2	-2.1
- Tennant Creek	227.0	218.5	221.8	3.3	-5.2
Australia	195.8	181.7	184.5	2.8	-11.3
Terminal gate price <sup>3</sup>					
Darwin	184.9	174.8	174.7	-0.1	-10.2
Australia	182.2	169.9	169.9	0.0	-12.3
Gross indicative retail difference (GIRD) <sup>4</sup>					
Darwin	6.3	8.1	7.2	-0.9	0.9
Australia	13.6	11.8	14.5	2.7	0.9
Retail price differential from Australia					
Northern Territory	9.4	15.6	12.4	-3.2	3.0
- Darwin	-4.5	1.2	-2.6	-3.8	1.9
<b>Diesel</b>					
Retail price					
Northern Territory	219.3	209.9	210.3	0.4	-9.0
- Darwin	198.7	188.6	189.0	0.4	-9.7
- Regional average*	251.2	242.9	243.3	0.4	-7.9
Australia	202.1	190.2	191.2	1.0	-10.9
Terminal gate price <sup>3</sup>					
Darwin	191.7	182.9	179.3	-3.6	-12.4
Australia	188.9	178.2	174.6	-3.6	-14.3
Gross indicative retail difference (GIRD) <sup>4</sup>					
Darwin	7.0	5.7	9.7	4.0	2.7
Australia	13.2	12.0	16.6	4.6	3.4
Retail price differential from Australia					
Northern Territory	17.2	19.7	19.1	-0.6	1.9
- Darwin	-3.4	-1.6	-2.2	-0.6	1.2

Table 2 - Monthly average crude oil prices

	Monthly average for the week ending (\$)			Change (%)	
	Feb 24	Jan 25	Feb 25	Monthly <sup>1</sup>	Year-ended <sup>2</sup>
Brent spot price in \$US per barrel	82.06	78.18	74.75	-4.4	-8.9
Brent spot price in \$AU per barrel	125.77	125.54	118.69	-5.5	-5.6

1 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous month.

2 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous year.

terminal and provide an indication of the actual wholesale price of fuel. The largest component of the TGP is the price of crude oil, followed by the Commonwealth Government's fuel excise and goods and services tax.

4 Gross indicative retail differences (GIRD) are equal to the monthly average retail price less the monthly average TGP and are used as a broad indication of gross retail fuel margins.

\* AIP does not report on diesel prices for Alice Springs, Katherine and Tennant Creek.

Source: Department of Treasury and Finance, Australian Institute of Petroleum, Reserve Bank of Australia, Investing.com AU

Term	Definition
Gross Indicative Retail Differences (GIRDs)	Gross indicative retail differences are the average retail price less the published terminal gate prices and are used as an indication of gross retail margins.
Terminal Gate Price (TGP)	Terminal gate price is the wholesale price for the bulk supply of a petroleum product.

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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