

# Building approvals

September 2024 | Economic brief

## Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (seasonally adjusted)	n.a.	↑4.4%
Monthly change (trend)	flat	↑1.2%
Year-ended change (seasonally adjusted)	n.a.	↑6.8%
Year-ended change (trend)	flat	↑4.4%

In September 2024, the trend number of residential building approvals in the Territory was unchanged at 39 (Chart 1), the third weakest result of the jurisdictions, which ranged from a decline of 21.8% in the Australian Capital Territory to an increase of 3.0% in Queensland. Nationally, residential building approvals increased by 1.2%.

Over the year to September 2024, the trend number of residential building approvals in the Territory was unchanged. This was the fourth weakest result of the jurisdictions, which ranged from a decline of 75.3% in the Australian Capital Territory to an increase of 58.0% in Western Australia. Nationally, residential building approvals increased by 4.4% (Chart 2).

Value of residential approvals	NT	Aust
Year-ended change (original)	↓11.2%	↑18.7%

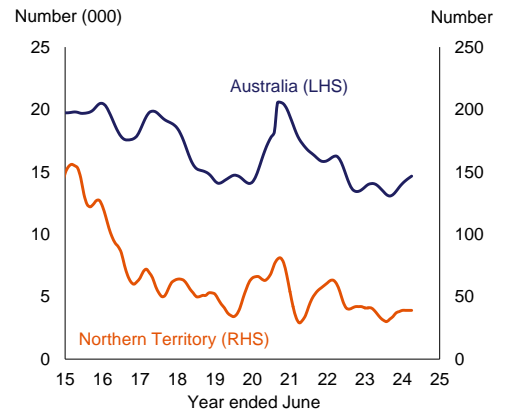
Over the year to September 2024, the value of residential building approvals in the Territory declined by 11.2% to \$32.0 million. Nationally, the value of residential building approvals increased by 18.7% to \$8.6 billion.

## Non-residential approvals

Value of non-residential approvals	NT	Aust
Year-ended change (original)	↑108.5%	↑2.2%

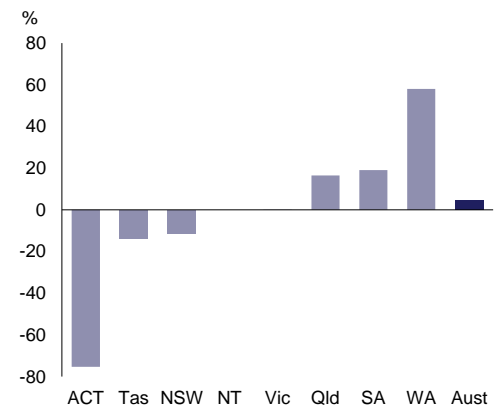
Over the year to September 2024, the value of non-residential building approvals in the Territory increased by 108.5% to \$101.4 million, reflecting an increase of 279.7% in public non-residential building approvals, and an increase of 3.2% in private non-residential building approvals. Nationally, the value of non-residential building approvals increased by 2.2% to \$5.5 billion.

Chart 1: Number of residential building approvals (monthly, trend)



Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-ended change, trend)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Sep 23	Aug 24	Sep 24	Year to date	Monthly <sup>1</sup>	Year-ended <sup>2</sup>	Year-average <sup>3</sup>
<b>Northern Territory</b>							
Number							
Original	38	34	49	432	n.p.	28.9%	-14.6%
- houses	38	28	41	354	n.p.	7.9%	-20.6%
- other residential <sup>4</sup>	0	6	7	74	n.p.	n/a	37.0%
- alterations, additions and conversions	0	0	1	4	n.p.	n.a.	-33.3%
Seasonally adjusted	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Trend	39	39	39	427	0.0%	0.0%	
Value (\$M)							
Original	36.0	24.3	32.0	356.4	n.p.	-11.2%	0.7%
<b>Australia</b>							
Number							
Original	13 946	14 593	14 723	167 400	n.p.	5.6%	-0.7%
Seasonally adjusted	13 891	14 220	14 842	167 287	4.4%	6.8%	
Trend	14 048	14 486	14 661	165 107	1.2%	4.4%	
Value (\$M)							
Original	7 205	8 360	8 554	93 774	n.p.	18.7%	7.0%

Table 2 - Non-residential building approvals

	Period				Change		
	Sep 23	Aug 24	Sep 24	Year to date	Monthly <sup>1</sup>	Year-ended <sup>2</sup>	Year-average <sup>3</sup>
<b>Northern Territory</b>							
Value (\$M)							
Original	48.6	76.8	101.4	1103.9	n.p.	108.5%	18.0%
- private	30.1	22.1	31.1	332.0	n.p.	3.2%	12.5%
- public	18.5	54.6	70.4	771.9	n.p.	279.7%	20.5%
<b>Australia</b>							
Value (\$M)							
Original	5 374	5 649	5 493	62 436	n.p.	2.2%	-15.4%

n.a.: not applicable or not available; n.p.: not published

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month last year.

3 Compares the 12 months up to and including the latest month with the previous 12-month period.

4 Includes units and townhouses.

Caution is advised when using original monthly data, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Term	Definition
Residential building	Buildings that contain one or more dwellings, intended for the provision of long-term accommodation.
Non-residential building	Building either classified as a commercial building, industrial building and other non-residential building.
Commercial building	Buildings primarily occupied with or engaged in commercial trade or work intended for commercial trade, including buildings used primarily for retail and wholesale trade, office and transport activities.
Industrial building	Buildings used for warehousing, primary production and the production and assembly activities of industrial or manufacturing processes.
Other non-residential building	Non-residential buildings for the provision of education, religious worship or other religious activities, aged and health care, recreation, entertainment, or commercial temporary accommodation.

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Building Approvals, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://abs.gov.au)

## More information

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