

# Retail trade

November 2023 | Economic brief

Retail trade turnover (current prices)	NT	Aust
Monthly change (seasonally adjusted)	↑2.2%	↑2.0%
Annual change (seasonally adjusted)	↑4.2%	↑2.2%
Year-on-year change (original)	↑3.4%	↑3.9%

The Australian Bureau of Statistics has reintroduced reporting trend estimates after they were suspended during COVID-19. Because of the limited number of trend data points, this brief will continue to use seasonally adjusted data until more trend data becomes available.

## Monthly results

Retail trade in the Territory increased by 2.2% to \$332 million in November 2023 compared with the previous month (Chart 1). The increase was largely driven by the category of 'household goods'.

The Territory reported the equal third strongest result of the jurisdictions, alongside Queensland, which ranged from an increase of 1.3% in Tasmania to an increase of 2.8% in South Australia. Nationally, retail trade turnover increased by 2.0% to \$36.5 billion.

## Annual results

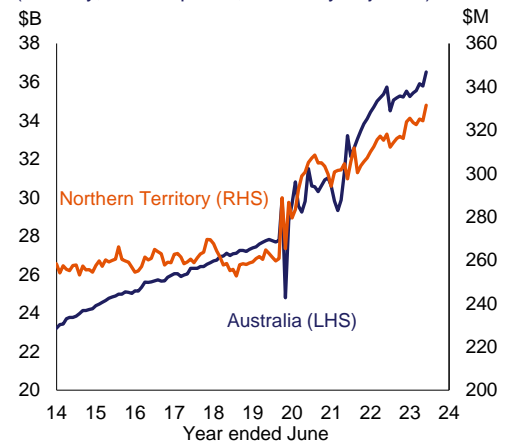
Retail trade in the Territory increased by 4.2% in annual terms (Chart 2), the third strongest result of the jurisdictions. The largest contributor to annual growth was 'food retailing' (contributing 2.6 ppt).

## Year-on-year results

In the year to November 2023, retail spending in the Territory increased by 3.4% to \$3.9 billion, the third weakest result of the jurisdictions. In other jurisdictions, results ranged from an increase of 2.4% in Queensland to an increase of 6.6% in the Australian Capital Territory (Chart 3). Nationally, retail spending increased by 3.9% to \$424.9 billion over the same period.

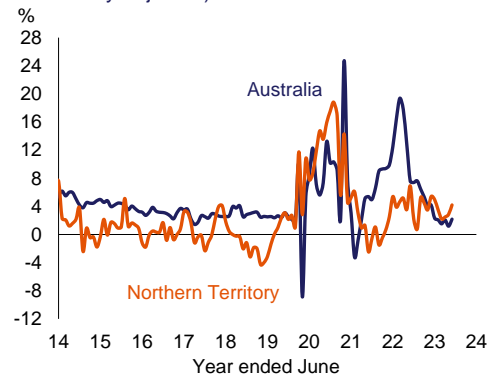
The Territory's year-on-year result was largely influenced by increased spending on 'cafes, restaurants and takeaway food' and 'food retailing' (both contributing 1.7 ppt).

Chart 1: Retail turnover (monthly, current prices, seasonally adjusted)



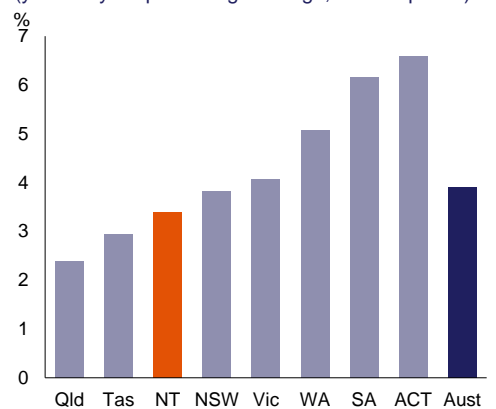
Source: ABS Cat. No. 8501.0; DTF

Chart 2: Retail turnover (annual percentage change, current prices, seasonally adjusted)



Source: ABS Cat. No. 8501.0; DTF

Chart 3: Retail turnover (year-on-year percentage change, current prices)



Source: ABS Cat. No. 8501.0; DTF

Table 1: Retail turnover (current prices, \$M)

	Period				Change		
	Nov 22	Oct 23	Nov 23	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
Original	324	328	337	3 853	2.7%	3.9%	3.4%
Seasonally adjusted <sup>4</sup>	318	324	332	3 852	2.2%	4.2%	
Trend	316	327	327	3 853	0.2%	3.7%	
<b>Australia</b>							
Original	37 867	35 947	38 649	424 914	7.5%	2.1%	3.9%
Seasonally adjusted <sup>4</sup>	35 727	35 781	36 512	425 137	2.0%	2.2%	
Trend	35 207	35 992	36 182	425 600	0.5%	2.8%	
<b>Other jurisdictions (seasonally adjusted)</b>							
New South Wales	11 245	11 207	11 384	133 586	1.6%	1.2%	
Victoria	9 195	9 191	9 412	109 488	2.4%	2.4%	
Queensland	7 370	7 332	7 496	86 761	2.2%	1.7%	
South Australia	2 266	2 305	2 369	27 444	2.8%	4.5%	
Western Australia	3 969	4 037	4 111	47 553	1.8%	3.6%	
Tasmania	709	710	719	8 437	1.3%	1.5%	
Australian Capital Territory	655	676	690	8 017	2.1%	5.3%	

1 Compares the latest month/quarter with the previous month/quarter.

2 Compares the latest month/quarter with the same month/quarter last year.

3 Compares the 12 months up to and including the latest month with the previous 12 month period.

4 Seasonal adjustment removes from a series influences that are systematic and calendar related.

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: Department of Treasury and Finance, ABS Cat. No. 8501.0

Caution is advised when using monthly data for the Territory, as it is often derived from small samples and can be highly volatile. Although due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

[Retail Trade, Australia | Australian Bureau of Statistics \(abs.gov.au\)](https://www.abs.gov.au)

## More information

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