

# Building approvals

December 2022 | Economic brief

## Residential building approvals

Number of residential approvals	NT	Aust
Monthly change (trend)	↓9.8%	↓0.4%
Annual change (trend)	↑15.0%	↓6.6%
Year-on-year change (original)	↑5.2%	↓17.2%

In December 2022, the number of residential building approvals in the Territory decreased by 9.8% to 46, the weakest result of the jurisdictions, which otherwise ranged from a decrease of 3.3% in Western Australia and Tasmania to an increase of 13.3% in the Australian Capital Territory. Nationally, residential building approvals decreased by 0.4%.

In annual terms, the number of residential building approvals in the Territory increased by 15.0%. This was the only increase of the jurisdictions, which otherwise ranged from a decrease of 23.0% in Western Australia to a decrease of 0.5% in Victoria. Nationally, residential building approvals decreased by 6.6%.

In the year to December 2022, residential building approvals in the Territory increased by 5.2% to 671, compared with a decrease of 17.2% to 188,896 nationally (Chart 1). The Territory reported the only increase of the jurisdictions, which otherwise ranged from a decrease of 36.4% in Western Australia to a decrease of 4.6% in the Australian Capital Territory (Chart 2). Alterations, additions and conversions approvals increased by 711.1% from 9 to 73, unit and townhouse approvals increased by 96.4%, and house approvals decreased by 14.6%.

Value of residential approvals	NT	Aust
Change in month (original)	↑7.0%	↑1.0%
Annual change (original)	↑73.7%	↑4.2%
Year-on-year change (original)	↓0.3%	↓3.0%

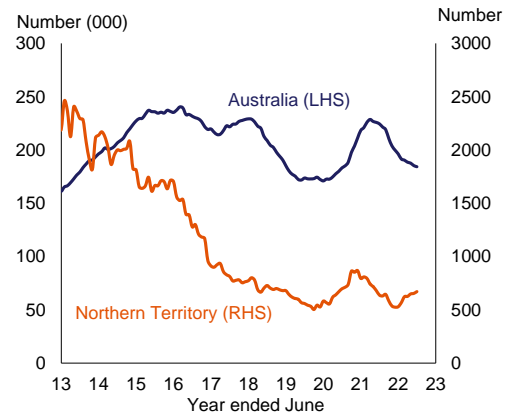
In the year to December 2022, the value of residential building approvals in the Territory decreased by 0.3% to \$373.8 million, compared with a decrease of 3.0% to \$89.0 billion nationally.

## Non-residential approvals

Value of non-residential approvals	NT	Aust
Change in month (original)	↑531.4%	↓17.3%
Annual change (original)	↓60.0%	↑9.6%
Year-on-year change (original)	↓39.7%	↑4.9%

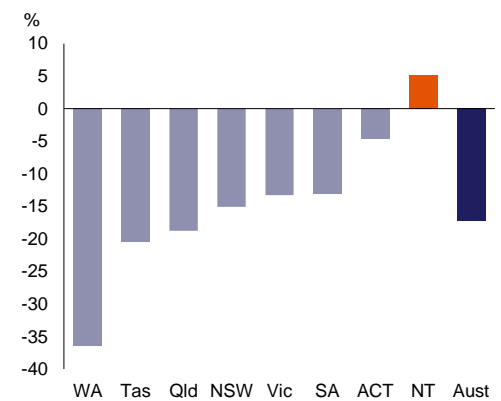
In December 2022, the value of non-residential building approvals in the Territory increased by 531.4% to \$126.8 million, reflecting an increase of 2647.0% in public non-residential building approvals, and an increase of 3.7% in private non-residential building approvals. Nationally, the value of non-residential building approvals decreased by 17.3% to \$4.9 billion.

Chart 1: Number of residential building approvals (moving annual total, original)



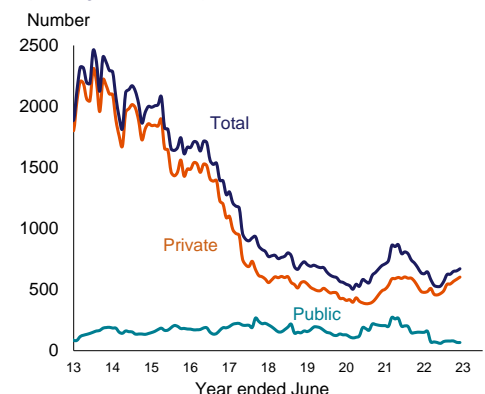
Source: DTF; ABS Cat. No. 8731.0

Chart 2: Number of residential building approvals (year-on-year percentage change)



Source: DTF; ABS Cat. No. 8731.0

Chart 3: Territory residential building approvals (moving annual total)



Source: DTF; ABS Cat. No. 8731.0

Table 1 - Residential building approvals

	Period				Change		
	Dec 21	Nov 22	Dec 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
<b>Number</b>							
Original	28	46	45	671	-2.2%	60.7%	5.2%
- houses	28	44	30	490	-31.8%	7.1%	-14.6%
- other residential <sup>4</sup>	0	2	12	108	500.0%	n/a	96.4%
- alterations, additions and conversions	0	0	3	73	n/a	n/a	711.1%
Seasonally adjusted	n/a	n/a	n/a	n/a	n/a	n/a	
Trend	40	51	46	671	-9.8%	15.0%	
<b>Value (\$M)</b>							
Original	16.7	27.1	29.0	373.8	7.0%	73.7%	-0.3%
<b>Australia</b>							
<b>Number</b>							
Original	16 148	15 060	15 418	188 896	2.4%	-4.5%	-17.2%
Seasonally adjusted	17 205	13 977	16 556	188 765	18.5%	-3.8%	
Trend	16 542	15 516	15 448	189 910	-0.4%	-6.6%	
<b>Value (\$M)</b>							
Original	7 107	7 327	7 403	88 989	1.0%	4.2%	-3.0%

Table 2 - Non-residential building approvals

	Period				Change		
	Dec 21	Nov 22	Dec 22	Year to date	Monthly <sup>1</sup>	Annual <sup>2</sup>	Year-on-year <sup>3</sup>
<b>Northern Territory</b>							
<b>Value (\$M)</b>							
Original	317.0	20.1	126.8	557.2	531.4%	-60.0%	-39.7%
- private	14.8	16.1	16.7	175.1	3.7%	13.0%	-19.7%
- public	302.3	4.0	110.2	382.1	2647.0%	-63.6%	-45.9%
<b>Australia</b>							
<b>Value (\$M)</b>							
Original	4 484	5 941	4 916	60 803	-17.3%	9.6%	4.9%

n/a: not applicable or not available

1 Compares the latest month with the previous month.

2 Compares the latest month with the same month last year.

3 Compares the 12 months up to and including the latest month with the previous 12-month period.

4 Includes units and townhouses.

Source: Department of Treasury and Finance, ABS Cat. No. 8731.0

Caution is advised when using data for the Territory, as it is often derived from small samples and can be highly volatile. Although all due care has been exercised in preparing this material, no responsibility is accepted for any errors or omission.

## More information

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