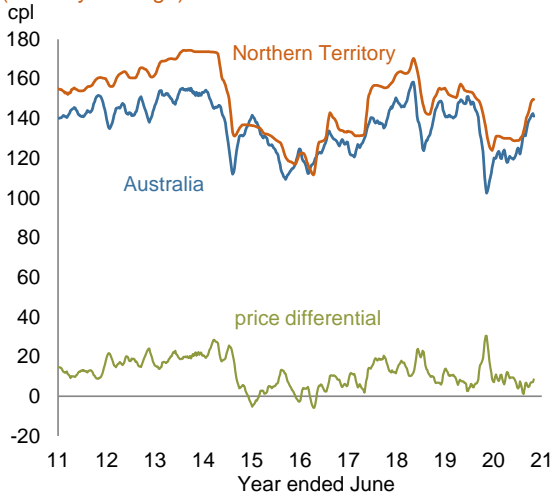


# Fuel prices

April 2021

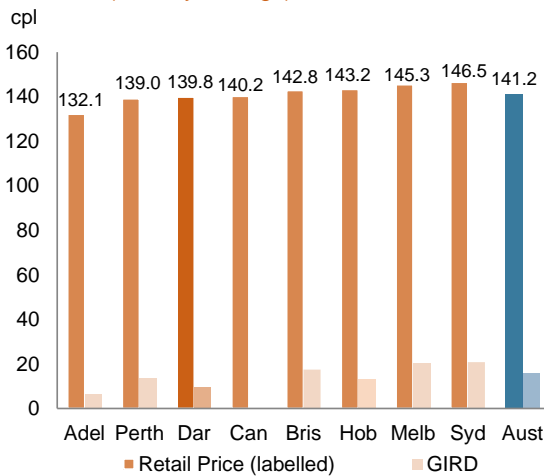
Released: 4 May 2021 | Next release: 7 June 2021

Chart 1: Retail unleaded petrol price (monthly average)



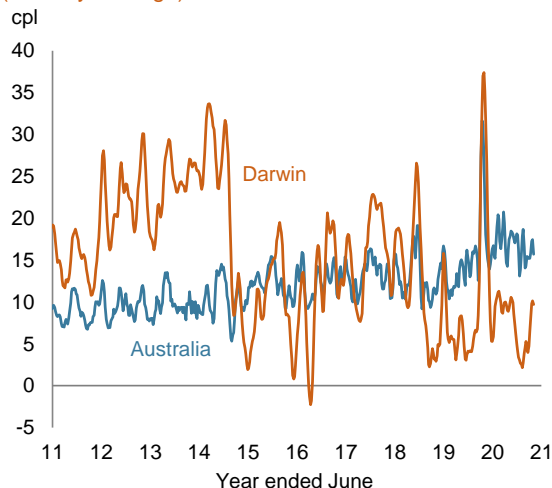
Source: Australian Institute of Petroleum, DTF

Chart 2: Retail ULP price and gross indicative retail difference (monthly average)



\*No fuel import terminal in Canberra  
Source: Australian Institute of Petroleum, DTF

Chart 3: ULP gross indicative retail difference (monthly average)



Source: Australian Institute of Petroleum, DTF

The following information is sourced from the Australian Institute of Petroleum (AIP) and the Australian Competition and Consumer Commission (ACCC).

The reported monthly average price for April 2021 is calculated as the average price in cents per litre (cpl) for the four weeks ending 2 May 2021 unless otherwise stated.

Gross indicative retail differences (GIRDs) are the average retail price less the published terminal gate prices (TGP) and are used as an indication of gross retail margins.

## Unleaded (ULP)

	Average retail ULP price, cpl	Monthly change, cpl	Annual change, cpl
<b>Darwin</b>	139.8	↑3.8	↑18.0
<b>Alice Springs</b>	181.7	↑1.1	↑2.4
<b>Katherine</b>	156.2	↑3.0	↑7.5
<b>Tennant Creek</b>	183.9	↑1.9	↑7.8
<b>Northern Territory average<sup>1</sup></b>	149.7	↑3.3	↑14.3
<b>Australia average<sup>1</sup></b>	141.2	↑1.1	↑36.2

<sup>1</sup> weighted average

The average retail price of ULP in Darwin was 139.8 cpl, 3.8 cpl higher than the previous month and 18.0 cpl higher in annual terms. Darwin had the third lowest monthly retail price of the capital cities, which otherwise ranged from 132.1 cpl in Adelaide to 146.5 cpl in Sydney (Chart 2). Nationally, the average retail price of ULP was 141.2 cpl, 1.1 cpl higher than the previous month and 36.2 cpl higher in annual terms.

The average TGP for ULP in Darwin was 130.1 cpl, 0.6 cpl higher than the previous month and 43.6 cpl higher in annual terms. This was in-line with the national average TGP monthly change, up by 0.6 cpl to 125.4 cpl in the month and up by 42.3 cpl compared with last year.

The monthly average GIRD for ULP in Darwin increased by 3.3 cpl to 9.7 cpl in the month (Chart 3). This was the second lowest GIRD of the capital cities, which ranged from 6.7 cpl in Adelaide to 20.8 cpl in Sydney. The national average GIRD for ULP increased by 0.5 cpl to 15.7 cpl in the month.

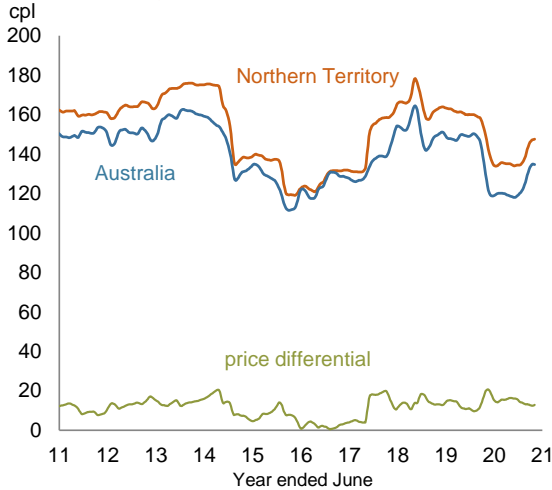
## ACCC fuel price monitoring

The ACCC released its Report on the Australian Petroleum Market for the December quarter 2020 on 4 March 2021. The Report can be accessed [here](#).

The Report shows that the Darwin average ULP price was 116.4 cpl, 5 cpl lower than the average of the five largest capital cities (Sydney, Melbourne, Brisbane, Adelaide and Perth).

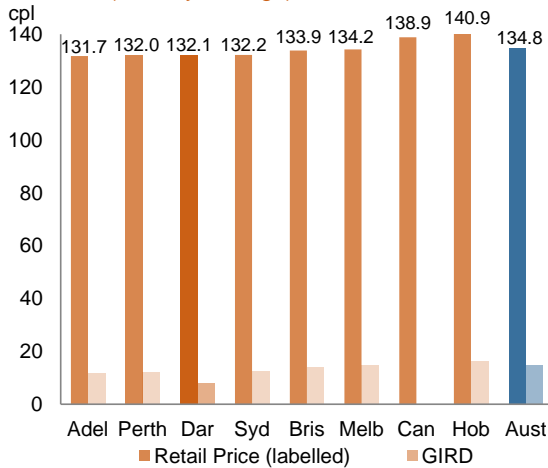
# Fuel prices April 2021

Chart 4: Retail diesel price (monthly average)



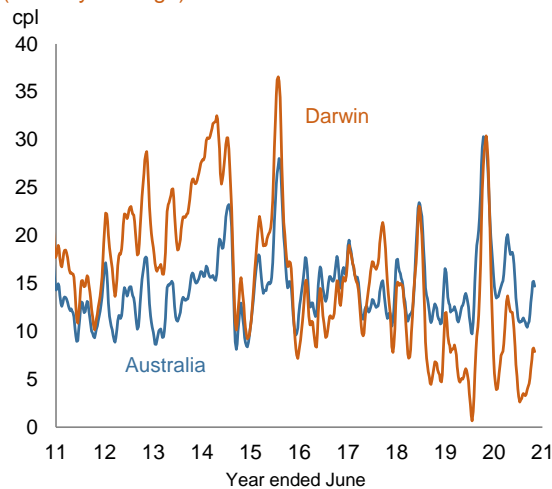
Source: Australian Institute of Petroleum, DTF

Chart 5: Diesel price and gross indicative retail difference (monthly average)



\*No fuel import terminal in Canberra  
Source: Australian Institute of Petroleum, DTF

Chart 6: Diesel gross indicative retail difference (monthly average)



Source: Australian Institute of Petroleum; DTF

## Diesel

The monthly average retail price of diesel across the Territory was 147.6 cpl. This was an increase of 0.9 cpl from the previous month and 0.4 cpl lower in annual terms (Chart 4). The monthly average retail diesel price differential between the Territory and the national average was 12.8 cpl.

	Average retail diesel price, cpl	Monthly change, cpl	Annual change, cpl
<b>Darwin</b>	132.1	↑0.6	↑2.0
<b>Regional average<sup>1</sup></b>	171.4	↑1.2	↓2.2
<b>Northern Territory average<sup>1</sup></b>	147.6	↑0.9	↑0.4
<b>Australia average<sup>1</sup></b>	134.8	↑0.6	↑8.0

<sup>1</sup> weighted average

Darwin recorded the third lowest retail price for diesel of the capital cities, with a monthly average retail price of 132.1 cpl. This was a monthly increase of 0.6 cpl and an increase of 2.0 cpl in annual terms. The monthly average retail price ranged from 131.7 cpl in Adelaide to 140.9 cpl in Hobart (Chart 5). Nationally, the average price of diesel increased by 0.6 cpl to 134.8 cpl in the month and increased by 8.0 cpl in annual terms.

The TGP for diesel in Darwin was 124.2 cpl, 1.2 cpl lower than last month and 24.5 cpl higher than last year.

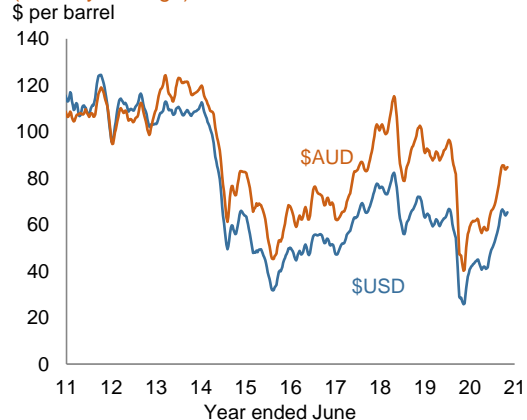
Darwin's average GIRD for diesel increased by 1.8 cpl to 7.9 cpl in the month. This was the lowest of the capital cities, and was 6.8 cpl lower than the national average of 14.7 cpl (Chart 6).

## Brent crude oil

The monthly average spot price of Brent crude oil in April 2021 was \$84.74 per barrel in Australian dollar terms (Chart 7). This was a decrease of 0.9% in the month and increase of 102.2% in annual terms.

	Average spot price (per barrel)	Monthly Change (%)	Annual Change (%)
<b>Brent Crude \$US</b>	65.32	↓0.6	↑146.9
<b>Brent Crude \$AU</b>	84.74	↓0.9	↑102.2

Chart 7: Brent crude oil prices (monthly average)



Source: Reserve Bank of Australia, Investing.com AU, DTF

## Fuel prices April 2021

Table 1: Monthly average fuel prices

	Monthly average for the week ending (cpl)			Change (cpl)	
	03 May 20	04 Apr 21	02 May 21	Monthly <sup>1</sup>	Annual <sup>2</sup>
<b>Unleaded petrol</b>					
<b>Retail price</b>					
Northern Territory	135.4	146.4	149.7	3.3	14.3
– Darwin	121.8	136.0	139.8	3.8	18.0
– Alice Springs	179.3	180.6	181.7	1.1	2.4
– Katherine	148.7	153.2	156.2	3.0	7.5
– Tennant Creek	176.1	182.0	183.9	1.9	7.8
Australia	105.0	140.1	141.2	1.1	36.2
<b>Terminal gate price<sup>3</sup></b>					
Darwin	86.5	129.5	130.1	0.6	43.6
Australia	83.1	124.8	125.4	0.6	42.3
<b>Gross indicative retail difference (GIRD)<sup>4</sup></b>					
Darwin	35.2	6.4	9.7	3.3	-25.5
Australia	21.9	15.2	15.7	0.5	-6.2
<b>Retail price differential from Australia</b>					
Northern Territory	30.4	6.3	8.5	2.2	-21.9
– Darwin	16.7	-4.1	-1.3	2.8	-18.0
<b>Diesel</b>					
<b>Retail price</b>					
Northern Territory	147.2	146.7	147.6	0.9	0.4
– Darwin	130.1	131.5	132.1	0.6	2.0
– Regional average*	173.6	170.2	171.4	1.2	-2.2
Australia	126.8	134.2	134.8	0.6	8.0
<b>Terminal gate price<sup>3</sup></b>					
Darwin	99.7	125.4	124.2	-1.2	24.5
Australia	96.9	121.2	120.1	-1.1	23.2
<b>Gross indicative retail difference (GIRD)<sup>4</sup></b>					
Darwin	30.4	6.1	7.9	1.8	-22.5
Australia	29.9	13.0	14.7	1.7	-15.2
<b>Retail price differential from Australia</b>					
Northern Territory	20.4	12.5	12.8	0.3	-7.6
– Darwin	3.3	-2.7	-2.7	0.0	-6.0

Table 2 - Monthly average crude oil prices

	Monthly average for the week ending (\$)			Change (%)	
	03 May 20	04 Apr 21	02 May 21	Monthly <sup>1</sup>	Annual <sup>2</sup>
Brent spot price in \$US per barrel	26.46	65.69	65.32	-0.6	146.9
Brent spot price in \$AU per barrel	41.91	85.48	84.74	-0.9	102.2

n.p.: not published

1 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous month.

2 Compares the average of the last four weeks with the average of the corresponding four weeks of the previous year.

3 Terminal gate prices (TGPs) are the published daily spot prices at which fuel can be purchased from the fuel import or refinery terminal and provide an indication of the actual wholesale price of fuel. The largest component of the TGP is the price of crude oil,

4 Gross indicative retail differences (GIRD) are equal to the monthly average retail price less the monthly average TGP and are used as

\* AIP does not report on diesel prices for Alice Springs, Katherine and Tennant Creek.

Source: Department of Treasury and Finance, Australian Institute of Petroleum, Reserve Bank of Australia, Investing.com AU

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile. Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.

### More information:

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